

Charity number: 243591

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

## THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST

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## **THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025**

The Trustees present their Annual Report for the year ended 5 April 2025.

The Trustees who served during the year are listed below.

David Henry George Lascelles, Earl of Harewood  
Diane Jane Lascelles, Countess of Harewood

The charity is unincorporated and is registered with the Charity Commission, No 243591. The charity's address is The Harewood Estate, Harewood, Leeds, LS17 9LF.

### **STRUCTURE, GOVERNANCE & MANAGEMENT**

The original Settlement was made by the Right Honorable George Henry Hubert, Earl of Harewood, on 16 January 1964. Further Deeds of Gift were added to the settlement on 1 June 1985, 19 February 1986, 1 December 1986, 8 June 2017 and 12 April 2018. On 3 January 2020 a resolution was passed to change the Charity's name from Lord Harewood's Charitable Settlement to The Earl & Countess of Harewood's Charitable Trust. This was updated by the Charity Commission on the 27th January 2020.

In accordance with the settlement document, new Trustees are appointed by the existing and/or retiring Trustees under a deed of appointment. Trustees meet at least annually to make donations to charities in accordance with their current policy and charitable objectives.

### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees shall at such time or times and in such manner in all respects as they shall think fit apply the income and the capital of the trust fund in or towards the furtherance of such charitable purpose or object or purposes or objects and if more than one, in such proportions as the trustees shall from time to time think fit.

The single activity in relation to this objective was that the Trust continued to make donations to local and national charities and appeals in accordance with its charitable purpose.

In accordance with s17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Settlement's objectives and setting the grant making policy for the year.

### **ACHIEVEMENTS AND PERFORMANCE**

Income Account - The accounts have been prepared covering the period 6 April 2024 to 5 April 2025 in accordance with statements provided by Brewin Dolphin.

Investment Income of £9,192 (2024: £10,242), received from individual securities selected by Brewin Dolphin, was lower than the previous year and in line with the market and industry benchmarks.

During the year income of £18,184 was received from the Geraldine Connor Foundation (GCF) with the intention for the Earl and Countess of Harewood's Charitable trust to distribute the funds in line with the aims of the GCF. Accordingly, this has been recorded as a restricted fund.

The overall assets of the charity increased from £817,187 in 2024 to £827,838 in 2025.

The Trust continued to make its annual donations to local & national charities and appeals.

### **FINANCES**

The results for the period ended 5 April 2025 are shown on pages 5 to 17. The results, together with the state of affairs of the charity are considered to be satisfactory.

### **RISK MANAGEMENT**

The trustees continually assess the risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks. The charity limits investment risk by benchmarking the performance of the fund

## **THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025**

manager. The trustees are satisfied that sufficient procedural controls are in place so that the risk of unauthorised use of deposit or investment funds is minimal.

#### **RESERVES POLICY**

The trustees' intention is that the charity should be able to continue to make annual and single donations in accordance with its objectives for the foreseeable future. Details of donations made during the year can be found in note 6.

The charity's reserves represent income generating investment assets and donated goods for resale or use within its charitable objects.

In order to be able to achieve this intention, the trustees' policy is to maintain investments of approximately £200,000 so that dividend income and investment gains are sufficient to meet the current level of total donations.

#### **FUTURE PLANS**

The charity's objects enable the Charity to use its income and capital to further such charitable purposes as the Trustees think fit. Trustees have agreed that the items donated on 12 April 2018 (garden statues and pelmets), that are currently situated at Harewood House, can continue to be used by the Harewood House Trust (registered charity number 517753) in furtherance of its objects, while they consider their future use.

The trustees intend to maintain a policy of balancing donations with investment income in the year to 5 April 2026 and to continue to provide donations to support local and national charities and appeals.

## THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**David Henry George Lascelles, Earl of Harewood**  
(Chair of Trustees)



Date: 28 January 2026

## THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

#### Independent Examiner's Report to the Trustees of The Earl & Countess of Harewood's Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 28 January 2026

Susan Seaman BA FCA CIOT

**AAB Accountants Ltd**  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	-	18,184	18,184	-
Investments	4	11,174	-	11,174	10,242
<b>Total income</b>		<b>11,174</b>	<b>18,184</b>	<b>29,358</b>	<b>10,242</b>
<b>Expenditure on:</b>					
Raising funds	5	2,323	-	2,323	2,140
Charitable activities		10,966	5,000	15,966	14,305
<b>Total expenditure</b>		<b>13,289</b>	<b>5,000</b>	<b>18,289</b>	<b>16,445</b>
<b>Net (expenditure)/income before net gains on investments</b>		<b>(2,115)</b>	<b>13,184</b>	<b>11,069</b>	<b>(6,203)</b>
Net gains on investments		382	-	382	3,332
<b>Net movement in funds</b>		<b>(1,733)</b>	<b>13,184</b>	<b>11,451</b>	<b>(2,871)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		817,187	-	817,187	820,058
Net movement in funds		(1,733)	13,184	11,451	(2,871)
<b>Total funds carried forward</b>		<b>815,454</b>	<b>13,184</b>	<b>828,638</b>	<b>817,187</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 17 form part of these financial statements.

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 5 APRIL 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	11	197,599	197,217
		<u>197,599</u>	<u>197,217</u>
<b>Current assets</b>			
Debtors	12	3,051	3,949
Donated Goods	13	514,500	514,500
Cash at bank and in hand		118,946	110,401
		<u>636,497</u>	<u>628,850</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(5,458)	(8,880)
		<u>631,039</u>	<u>619,970</u>
<b>Net current assets</b>		<u>631,039</u>	<u>619,970</u>
<b>Total assets less current liabilities</b>		<u>828,638</u>	<u>817,187</u>
<b>Net assets excluding pension asset</b>		<u>828,638</u>	<u>817,187</u>
<b>Total net assets</b>		<u><u>828,638</u></u>	<u><u>817,187</u></u>
<b>Charity funds</b>			
Restricted funds	15	13,184	-
Unrestricted funds	15	815,454	817,187
<b>Total funds</b>		<u><u>828,638</u></u>	<u><u>817,187</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*David Lascelles*

.....  
**David Henry George Lascelles, Earl of Harewood**  
(Chair of Trustees)

Date: 28 January 2026

The notes on pages 7 to 17 form part of these financial statements.

## THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

#### 1. General information

The Trust is a charity, registration number 243591. The Charity's address is The Harewood Estate, Harewood, Leeds, LS17 9LF.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Earl & Countess of Harewood's Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. Trustees have a reasonable expectation that adequate financial resources are available to enable the Charity to continue in operational existence for at least the next 12 months, and have adequate contingency plans in the event that income streams are reduced. The accounts have therefore been prepared on the basis that the charity is a going concern.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### 2.4 Expenditure

All expenditure is accounted for on an accruals basis. The Settlement incurred no support costs. Governance costs represent accountancy costs, bank charges and costs of preparing the Settlement's tax return when requested by HMRC. All expenditure is fully analysed in the statement of financial activity. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025****2. Accounting policies (continued)****2.4 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Creditors**

The only creditor is an accrual for the Independent Examiner's fee.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Financial instruments**

Fixed Asset investments – The investments are held by Brewin Dolphin as nominees for the Settlement and are stated at fair value (market value) at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Settlement does not acquire put options, derivatives or other complex financial instruments.

Bank balances are shown at the amounts properly reconciled to the bank statements.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**2. Accounting policies (continued)**

**2.12 Volunteers**

The Charity currently has two Trustees both of whom are volunteers. The day to day administration of the charity is undertaken by an unpaid administrator. However, placing a monetary value on the contribution presents significant difficulties and makes it impractical for their contribution to be measured reliably for accounting purposes. Therefore, this contribution is not included as either income or expenditure in the accounts. The charity has no paid employees.

**2.13 Winding up or dissolution of the Charity**

If upon winding up or dissolution of the Charity there remain any assets after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3. Income from donations and legacies**

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	18,184	18,184	0

**4. Investment income**

	Unrestricted funds 2025 £	Total funds 2025 £
Unit Trust and Ordinary Dividends	7,213	7,213
Other interest	3,961	3,961
	<u>11,174</u>	<u>11,174</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Unit Trust and Ordinary Dividends	6,310	6,310
Other interest	3,932	3,932
	<u>10,242</u>	<u>10,242</u>

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**5. Investment management costs**

	Unrestricted funds 2025 £	Total funds 2025 £
Investment management costs	1,993	1,993
Professional fees	330	330
	<u>2,323</u>	<u>2,323</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Investment management costs	1,900	1,900
Professional fees	240	240
	<u>2,140</u>	<u>2,140</u>

**6. Analysis of grants**

	Grants to Institutions 2025 £	Total funds 2025 £
Grants to institutions	<u>13,500</u>	<u>13,500</u>

	Grants to Institutions 2024 £	Total funds 2024 £
Grants to institutions	<u>11,500</u>	<u>11,500</u>

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**7. Grants to Institutions**

The Charity has made the following grants:

<b>Name of Institution</b>	<b>2025 £</b>	<b>2024 £</b>
Leeds Weekend Care	-	500
Fulfil the Wish	500	500
Little Hiccups	500	500
Clothing Solutions for Disabled People	-	500
The Respite Solution	-	500
Leeds West Indian Centre	500	3,000
Sylvie Nunn Trust	-	500
CFYCD Chance	-	500
Survival International	500	500
York Early Music Festival	500	500
St George's Crypt	1,000	1,000
East Leeds Project	-	500
St Gemma's Hospice	500	500
Jamyang Buddhist Centre	500	500
The Hepworth Wakefield	500	500
Slung Low	-	500
Harewood C of E Primary School	500	500
Music House	5,500	-
Leeds weekend care	500	-
Blind veterans UK	500	-
Street Angels Leeds	500	-
CoActive Arts	500	-
Read Easy	500	-
	<u>13,500</u>	<u>11,500</u>

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**8. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Total funds 2025 £
Grants to Institutions	-	13,500	13,500
Governance - Accountancy	2,460	-	2,460
Governance - Bank Fees	6	-	6
	<u>2,466</u>	<u>13,500</u>	<u>15,966</u>

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £
Grants to Institutions	-	11,500	11,500
Governance - Accountancy	2,800	-	2,800
Governance - Bank Fees	5	-	5
	<u>2,805</u>	<u>11,500</u>	<u>14,305</u>

**9. Independent examiner's remuneration**

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,460	2,400
Fees payable to the Charity's independent examiner in respect of: All other services not included above	-	400
	<u>-</u>	<u>400</u>

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**11. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2024	197,217
Revaluations	382
	<hr/>
At 5 April 2025	<u>197,599</u>
 <b>Net book value</b>	
At 5 April 2025	197,599
	<hr/>
At 5 April 2024	<u>197,217</u>

**Investments at fair value comprised**

	2025 £	2024 £
Bonds	46,168	46,131
Equities	102,159	103,887
Global Investments	5,621	5,197
Absolute Return	27,178	26,777
Property	8,979	9,316
Commodities	7,494	5,909
	<hr/>	<hr/>
	<u>197,599</u>	<u>197,217</u>

**12. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Prepayments and accrued income	3,051	3,949
	<hr/>	<hr/>
	<u>3,051</u>	<u>3,949</u>

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**13. Donated Goods**

	2025 £	2024 £
Donated Goods	514,500	514,500

During the year ended 05/04/19, the Charity received Garden Statues and Pelmetts from the Will Trust of the late 7th Earl of Harewood. The Trustees obtained an independent valuation of these items. Fair value, determined on recognition, was £514,500.

**14. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	2,958	2,880
Grants accrued - institutional	2,500	6,000
	<u>5,458</u>	<u>8,880</u>

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
<b>Unrestricted funds</b>					
General Funds - all funds	817,187	11,174	(13,289)	382	815,454
<b>Restricted funds</b>					
Geraldine Connor Foundation Fund	-	18,184	(5,000)	-	13,184
<b>Total of funds</b>	<b>817,187</b>	<b>29,358</b>	<b>(18,289)</b>	<b>382</b>	<b>828,638</b>

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>					
General Funds - all funds	820,058	10,192	(16,445)	3,382	817,187

During the year 2025 income of £18,184 was received from the Geraldine Connor Foundation (GCF) with the intention for the Earl and Countess of Harewood's Charitable trust to distribute the funds in line with the aims of the GCF. Accordingly, this has been recorded as a restricted fund.

**16. Summary of funds**

**Summary of funds - current year**

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
General funds	817,187	11,174	(13,289)	382	815,454
Restricted funds	-	18,184	(5,000)	-	13,184
	<u>817,187</u>	<u>29,358</u>	<u>(18,289)</u>	<u>382</u>	<u>828,638</u>

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	820,058	10,192	(16,445)	3,382	817,187

**THE EARL & COUNTESS OF HAREWOOD'S CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed asset investments	197,599	-	197,599
Current assets	623,313	13,184	636,497
Creditors due within one year	(5,458)	-	(5,458)
<b>Total</b>	<b>815,454</b>	<b>13,184</b>	<b>828,638</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	197,217	197,217
Current assets	628,850	628,850
Creditors due within one year	(8,880)	(8,880)
<b>Total</b>	<b>817,187</b>	<b>817,187</b>

