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**Maharashtra Mandal London**

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**Unaudited**

**Trustees' report and financial statements**

**For the Year Ended 31 October 2023**

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**Maharashtra Mandal London**

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**Maharashtra Mandal London**

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**Reference and administrative details of the Charity, its Trustees and advisers  
For the Year Ended 31 October 2023**

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**Trustees** Govind Shankar Kanegaonkar, Chairman (appointed 18 June 2022)  
Vaibhav Ramesh Khandge, Trustee (appointed 18 June 2022)  
Pradeep Vishwanath Mohile, Trustee (appointed 18 June 2022)  
Sushil Waman Gaikwad, Trustee (appointed 18 June 2022)  
Vasant P Ranade, Trustee (appointed 1 April 2023)

**Charity registered number** 243443

**Principal office** 306 Dollis Hill Lane  
London  
NW2 6HH

**Accountants** Mantax Lynton  
Chartered Accountants  
Suite 207 Equitable House  
7 General Gordon Square  
London  
SE18 6FH

**Trustees' report  
For the Year Ended 31 October 2023**

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The trustees present their report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and Activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission titled 'Public Benefit: running a charity (PB2)'.

**The Charity objects are to:**

- advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people their spouses and descendants (hereinafter referred to as Maharashtrians) in the United Kingdom through the provision of a centre, library, exhibitions, displays and other facilities and activities.
- advance religion amongst Maharashtrians.
- preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.
- do all such activities that will help Maharashtrians to integrate with British culture and society so that Maharashtrians are benefited by the best of both cultures and make their living in the United Kingdom a fulfilling experience.

Such activities may not be traditional Maharashtrian but in the spirit of aforesaid objects could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence without being prejudicial to Maharashtrian or Marathi culture.

**b. Strategies for achieving objectives**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of the charity are also common trustees of Maharashtra Mandal UK Ltd, an incorporated charity with same charitable objectives as Maharashtra Mandal London.

**Trustees' report (continued)  
For the Year Ended 31 October 2023**

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**Achievements and Performance**

**a. Main achievements of the Charity**

Diwali Dinner and dance, Badminton & Cricket tournament, Shivarajyabhishek, Maharashtra Din, Mangalagaur and Ganeshotsav programmes were celebrated in the Mandal. The Executive Committee successfully managed these events efficiently coping with vast numbers of attendees. From the total donations, sponsorships & membership subscriptions generated of £59,444, a sum of £56,500 (2022: £31,000) was donated to Maharashtra Mandal UK Ltd (after the year-end).

**b. Fundraising activities and income generation**

Our Fundraising Trustee has been very active in the campaign for raising £425,000 for the freehold purchase of the Charity's premises at Dollis Hill Lane and activities continued throughout the year. Special efforts were made to meet visitors on a one-to-one basis requesting to become members and donate for building fundraising. Donation appeals have been prepared and continued to be sent to members and given to non members too. Telephone calls were made and what's app messages and emails were sent to members. The Executive Committee has also worked closely with the Fundraising Trustee to co-ordinate fundraising activities and efforts.

Senior Citizens Club (SCC) sessions were held throughout the year. Various programmes such as singing, lectures on health and board games were organised by the SCC.

**Financial review**

The financial results for the year are set out in accompanying financial statements.

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in donations, they will be able to continue the charity's current activities while considering ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**c. Principal risks and uncertainties**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**Trustees' report (continued)  
For the Year Ended 31 October 2023**

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**Structure, governance, and management**

**a. Constitution**

The charity was established by a charitable trust deed dated 9th February 1963. The constitution of the charity was amended and filed with the Charity Commission 5th March 2014. The organisational structure of the charity is divided into two parts i.e. an Executive Committee (EC) and a Board of Trustees (BOT)

The EC is responsible for the management and administration of the day to day running of the operations of the Charity. The EC is led by a President, who is elected on a periodic basis, together with other committee members who are appointed by the President.

The BOT are responsible for overseeing the finances, investments, and custody of the Charity's property. The BOT is led by a chairman and consists of a minimum of four and maximum of six trustees duly appointed under the provisions of charity constitution. One of the trustees is appointed as a Finance Trustee. In addition, the president of the EC acts as ex-officio voting member of the BOT.

A Nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation the nomination committee then recommends the incumbent(s) to the General Body for their approval of trustee appointment in the members Annual General Meeting. All current trustees accepted the invitation to become trustee of the charity.

None of the trustees have any beneficial interest in the Charity. The trustees are also common trustees in the charitable company Maharashtra Mandal UK LTD (MMUKL) limited by guarantee which has similar objectives as this charity.

The EC members were elected at the Annual General Meeting held on 01 April 2023

All members of the Maharashtra Mandal London are also members of Maharashtra Mandal UK LTD.

**Public benefit**

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

**Volunteers**

We would like to thank all our volunteers for their hard work and commitment throughout the year in the running of various activities and cultural programmes and look forward to their continuous support in the future.

**b. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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## Maharashtra Mandal London

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### Trustees' report (continued) For the Year Ended 31 October 2023

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#### Statement of Trustees' responsibilities

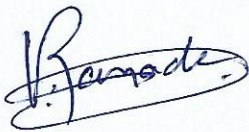
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year; that gives a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 February 2024 and signed on their behalf by:



**Vasant P Ranade**  
(Finance Trustee)

**Independent examiner's report  
For the Year Ended 31 October 2023**

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**Independent examiner's report to the Trustees of Maharashtra Mandal London ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 28 February 2024

Janak Pokhrel

ACA, FCCA

**Mantax Lynton**

Chartered Accountants

**Maharashtra Mandal London**

**Statement of financial activities  
For the Year Ended 31 October 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	3	-	31,604	31,604	52,926
Charitable activities	4	-	25,518	25,518	15,836
Investments	5	-	2,322	2,322	1,662
<b>Total income</b>		-	<b>59,444</b>	<b>59,444</b>	<i>70,424</i>
<b>Expenditure on:</b>					
Charitable activities		-	58,565	58,565	41,352
<b>Total expenditure</b>		-	<b>58,565</b>	<b>58,565</b>	<i>41,352</i>
<b>Net movement in funds</b>		-	<b>879</b>	<b>879</b>	<i>29,072</i>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,012	214,122	218,134	189,062
Net movement in funds		-	879	879	29,072
<b>Total funds carried forward</b>		<b>4,012</b>	<b>215,001</b>	<b>219,013</b>	<i>218,134</i>

The Statement of financial activities includes all gains and losses recognised in the year.

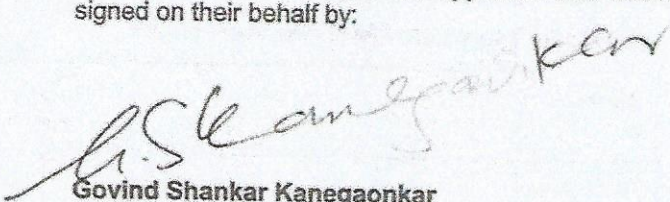
The notes on pages 9 to 18 form part of these financial statements.

Maharashtra Mandal London

Balance sheet  
As at 31 October 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
<b>Current assets</b>			
Debtors	9	4,520	5,867
Cash at bank and in hand		270,433	245,492
		<u>274,953</u>	<u>251,359</u>
Creditors: amounts falling due within one year	10	(55,940)	(33,225)
<b>Net current assets</b>		<u>219,013</u>	<u>218,134</u>
<b>Total assets less current liabilities</b>		<u>219,013</u>	<u>218,134</u>
<b>Net assets excluding pension asset</b>		<u>219,013</u>	<u>218,134</u>
<b>Total net assets</b>		<u><u>219,013</u></u>	<u><u>218,134</u></u>
<b>Charity funds</b>			
Restricted funds	11	4,012	4,012
Unrestricted funds	11	215,001	214,122
<b>Total funds</b>		<u><u>219,013</u></u>	<u><u>218,134</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28 February 2024 and signed on their behalf by:

  
Govind Shankar Kanegaonkar  
Chairman

  
Vasant P Ranade  
Finance Trustee

The notes on pages 9 to 18 form part of these financial statements.

**Notes to the financial statements  
For the Year Ended 31 October 2023**

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**1. General information**

Maharashtra Mandal London is a Charity registered with the Charity Commission. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Maharashtra Mandal London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements  
For the Year Ended 31 October 2023**

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**2. Accounting policies (continued)**

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Maharashtra Mandal London**

**Notes to the financial statements  
For the Year Ended 31 October 2023**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Donations</b>		
Ganesh Festival Donations	9,182	<b>9,182</b>
General Donations	16,207	<b>16,207</b>
Building Fund Donations	1,992	<b>1,992</b>
Membership Fees	4,191	<b>4,191</b>
Gift aid received	-	-
	31,572	<b>31,572</b>
<b>Subtotal detailed disclosure</b>		
Donations	32	<b>32</b>
	32	<b>32</b>
<b>Subtotal</b>		
	31,604	<b>31,604</b>
<b>Total 2023</b>	<b>31,604</b>	<b>31,604</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Donations</b>		
Maharashtra Covid fund	4,850	4,850
Ganesh Festival Donations	19,292	19,292
General Donations	3,814	3,814
Building Fund Donations	8,952	8,952
Membership Fees	3,559	3,559
Gift aid received	12,459	12,459
	52,926	52,926
<b>Subtotal detailed disclosure</b>		
	52,926	52,926
<i>Total 2022</i>	<i>52,926</i>	<i>52,926</i>

**Maharashtra Mandal London**

**Notes to the financial statements  
For the Year Ended 31 October 2023**

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Sponsorship income	10,554	<b>10,554</b>
Event related activities	14,964	<b>14,964</b>
	25,518	<b>25,518</b>
	25,518	<b>25,518</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Advertisement income	4,850	4,850
Event related activities	10,986	10,986
	15,836	15,836
	15,836	15,836

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Interest	2,322	<b>2,322</b>
	2,322	<b>2,322</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest	1,662	1,662
	1,662	1,662

**Maharashtra Mandal London**

**Notes to the financial statements  
For the Year Ended 31 October 2023**

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Charitable Activities	57,146	1,419	<b>58,565</b>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable Activities	39,277	2,075	41,352

**Analysis of direct costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>
Donations to Maharashtra Mandal UK Ltd	56,500	<b>56,500</b>
Event related activities	646	<b>646</b>
	<u>57,146</u>	<u><b>57,146</b></u>

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Donations to Maharashtra Mandal UK Ltd	31,000	31,000
Event related expenses	8,277	8,277
	<u>39,277</u>	<u>39,277</u>

**Notes to the financial statements  
For the Year Ended 31 October 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>
Bank charges	488	488
Advertising	35	35
Computer Costs	29	29
Subscriptions	117	117
Governance cost- Accountancy	750	750
<b>Total 2023</b>	<b>1,419</b>	<b>1,419</b>

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Bank charges	184	184
Advertising	35	35
General expenses	387	387
Computer costs	90	90
Intern Re Strategy Project	179	179
Governance- Accountancy	1,200	1,200
	<i>2,075</i>	<i>2,075</i>

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £750 (2022 - £750).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, no Trustee expenses have been incurred (2022 - £NIL).

Notes to the financial statements  
For the Year Ended 31 October 2023

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9. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	2,504	4,639
Prepayments and accrued income	2,016	1,228
	<u>4,520</u>	<u>5,867</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,820	2,225
Amount owed to connected company	54,120	31,000
	<u>55,940</u>	<u>33,225</u>

**Notes to the financial statements  
For the Year Ended 31 October 2023**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	214,122	59,444	(58,565)	215,001
<b>Restricted funds</b>				
Restricted Funds - all funds	4,012	-	-	4,012
<b>Total of funds</b>	<b>218,134</b>	<b>59,444</b>	<b>(58,565)</b>	<b>219,013</b>

**Notes to the financial statements  
For the Year Ended 31 October 2023**

**11. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2022 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	185,050	70,424	(41,352)	214,122
<b>Restricted funds</b>				
Restricted Funds - all funds	4,012	-	-	4,012
<b>Total of funds</b>	<b>189,062</b>	<b>70,424</b>	<b>(41,352)</b>	<b>218,134</b>

**12. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 November 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 October 2023 £</b>
General funds	214,122	59,444	(58,565)	215,001
Restricted funds	4,012	-	-	4,012
	<b>218,134</b>	<b>59,444</b>	<b>(58,565)</b>	<b>219,013</b>

**Summary of funds - prior year**

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2022 £</i>
General funds	185,050	70,424	(41,352)	214,122
Restricted funds	4,012	-	-	4,012
	<b>189,062</b>	<b>70,424</b>	<b>(41,352)</b>	<b>218,134</b>

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**Maharashtra Mandal London**

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**Notes to the financial statements  
For the Year Ended 31 October 2023**

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**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	4,012	270,941	<b>274,953</b>
Creditors due within one year	-	(55,940)	<b>(55,940)</b>
<b>Total</b>	<u>4,012</u>	<u>215,001</u>	<u><b>219,013</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	4,012	247,347	251,359
Creditors due within one year	-	(33,225)	(33,225)
<b>Total</b>	<u>4,012</u>	<u>214,122</u>	<u>218,134</u>

**14. Related party transactions**

The trustees of the charity are also common trustees of Maharashtra Mandal UK Limited (MMUKL) an incorporated charity with same charitable objectives as Maharashtra Mandal London.

During the year a sum of £56,500 (2022: £31,000) was paid as a donation to Maharashtra Mandal UK Limited (MMUKL). Amount owed to Maharashtra Mandal UK Ltd at year end was £54,120 (2022: £32,024).

**15. Controlling party**

The Charity is controlled by the board of Trustees