

Charity Registration Number 243443

**MAHARASHTRA MANDAL LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

MAHARASHTRA MANDAL LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rajeev Subhedar Nina Joshi Prerena Phadnis Manik Bapat Anand Gadre
Charity Number	243443
Principle Address	306 Dollis Hill Lane London NW2 6HH
Independent Examiner	Haines Watts London LLP New Derwent House 69 – 73 Theobalds Road London WC1X 8TA

MAHARASHTRA MANDAL LONDON

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MAHARASHTRA MANDAL LONDON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The Charity objects are:

To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people their spouses and descendants (hereinafter referred to as Maharashtrans) in the United Kingdom through the provision of a centre, library, exhibitions, displays and other facilities and activities.

To advance religion amongst Maharashtrans.

To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrans.

To do all such activities that will help Maharashtrans to integrate with British culture and society such that Maharashtrans are benefited by best of both cultures and make their living in United Kingdom a fulfilling journey. Such activities may not be traditional Maharashtrans but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence without being prejudicial to Maharashtrans or Marathi culture.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of the charity are also common trustees of Maharashtra Mandal UK Ltd, an incorporated charity with same charitable objective's as Maharashtra Mandal London.

Achievements and performance

COVID-19 Pandemic lockdown continued to affect the organizing cultural events and activities at the Mandal Hall. Ganeshotsav was celebrated in the Mandal for the full 10 days event. EC successfully managed this event efficiently coping with the challenges. Diwali Dinner and dance was held in November 2020 and Gudhi Padwa and Dusshera was celebrated online. A Marathi language course was organised online and received enthusiastic response. Mandal donated £5,000 to Maharashtra Covid Fund. The total donations generated including gift aid for the Maharashtra Covid fund were £88,278. These were donated to Maharashtra Mandal UK Ltd and disbursed to the needy hospitals by supplying the equipment sourced in the UK and in India. Senior Citizens Club (SCC) met on Zoom every Wednesday during the Covid pandemic. Various programmes such as singing, lectures on health singing competitions were organised by SCC. Dhol beats activities were hampered due to Covid restriction.

Fund raising:

Activities continued throughout the year. A campaign began to raise circa £425,000 for the purchase of the Freehold from Diocese of London. The total giving online funding platform was launched and letters sent to members for fundraising. Special efforts were made to meet visitors on one-to-one basis requesting to become members and donate for building fundraising. At the same time looping slides and banners were prepared for the appeal. Donation appeals have been prepared and sent to members and given to non-members too. Telephone calls were made and what's app messages and emails were sent to members. The fundraising raising committee was formed and have been chaired on a fortnightly basis. The members of fundraising committee came up with projects for fundraising. They were supported along with the Executive Committee. Also there have been continuous efforts to support the new EC and launch fundraising activities with them. At the same time a fundraising consultancy service was engaged to support fundraising efforts.

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FOR THE YEAR ENDED 31 OCTOBER 2021

Besides fundraising other work carried out includes actively working to assist the MML Strategic Review and as a BOT representative on the entertainment and social impact subgroups. Health and Safety procedures, Safe Guarding and Customer Care protocols/procedures have been drafted and passed on to the Governance subgroup. Information giving presentation done on the Occupational Therapy and services available from the NHS and Local Authority to the members of SCC. The disability access report was submitted to the BOT regarding Mandal's building has been submitted to BOT. As a trustee carried out practical tasks together with other trustees to monitor CCTV, respond to emergency calls from security services.

IT and Communication:

mmlondon.co.uk has been successfully added to Google work space and all email addresses of the Mandal now have @mmlondon.co.uk as a domain suffix. Mandal also signed up with Totalgiving.com (via Donation Manager) which is a free online donation management service. Mandal gets charged only by the card processing agencies. We have managed to earn online donations for Covid funds to the tune of £88K and for Freehold fund £35K at the time of this report.

Strategy Review project:

Following the survey carried out of members of Maharashtra Mandal London, a sample of Marathi organisations in the UK, Europe and USA, a summary of recommendations was presented at the AGM held on 24 the June 2021 Six main themes emerged guiding us to work on areas that members had suggested through the survey. For the implementation of the themes, 24 volunteers from the membership joined various sub-groups. The subgroups and their initial ideas for events and activities are as follows:

1. Entertainment - MML Recreation and Sports Club, MML Cultural Club (Kala Mandir), MML Social Cafe (gymkhana)
2. Learning and Knowledge - Launch Marathi language classes, Gappa goshti (with health professionals), Maharashtrian cultural awareness
3. Networking - Social media, Business Networking, Professionals & Working People, Liaison with Groups & including Social Networking, UK Induction for students and other Maharashtrians new to the UK
4. Social Impact - Identify the social causes to support, define aspiration, Define, measure, and communicate social impact, Fund raising to support social impact causes
5. Governance - Identified 7 themes, group is developing proposals for each of these and will present to the general body at a later point in time
6. Youth Engagement - Cooking sports and music competition (prizes and outside sponsorships by Mandal, database for 18–25-year-olds, young Maharashtrian work placement with OMPEG, career fairs, social media revamp with consistent brand guidelines

Progress to date by sub-groups

The above groups each have a facilitator, and all have made some progress in their respective areas. The proposals which depended heavily on the use of the hall and large gatherings, have had to be put on hold due to Covid restrictions. The governance group is in a position to put forward proposals/recommendations as a result of regular online meetings and good engagement from the members of the sub-group. Marathi classes for children were successful initiated by the Executive committee. Pilots were also carried out for smaller groups of children under 10 who were complete beginners. Some interviews with health professionals for the benefit of our members were also carried out.

Update on Hall hire activities

The restrictions of Covid have impacted on the hire of our hall where large social gatherings are involved. We have however been able to retain our regular renters who were not impacted adversely by Government restrictions, due to the nature of activity (religious and educational). The income generated by hall hire for the period up to October 2021 was £23K (2020 – £16K) We have slowly started receiving enquiries for ad-hoc hall hire for celebrations such as birthdays and weddings from our website via completion of the online hall-hire forms

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TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

introduced. This can be stepped up going forward through pro-active advertising of our hall as the Covid restrictions lift.

Financial review

The results for the year are set out in accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while considering ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risk.

Structure, governance, and management

The charity was established by a charitable trust deed dated 9th February 1963. The constitution of the charity was amended and filed with the Charity Commission dated 16th March 2013. The organisational structure of the charity is divided into two parts i.e. Executive Committee (EC) and the Board of Trustees (BOT)

The EC is responsible for the management and administration of the day to day running of the business of the Charity. The EC is led by the President together with a few members who are elected on a periodic basis.

The BOT are responsible for overseeing the finances, investments, and custody of the Charity's property. The BOT is led by a chairman and consists of minimum of four and maximum of six trustees duly appointed under the provisions of charity constitution. One of the trustees is appointed as Finance Trustee. In addition, the president of the EC acts as ex-officio voting member of the BOT.

A Nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation the nomination committee then recommend them to the General Body for their approval of trustee appointment in the members Annual General Meeting. Current members of the Board of Trustees were invited to become the trustees at the Annual General Meeting held on 30th March 2019. All current trustees accepted the invitation to become trustee of the charity.

None of the trustees have beneficial interest in the Charity. The trustees are also common trustees in the charitable company Maharashtra Mandal UK LTD (MMUKL) limited by guarantee which has similar objectives as this charity.

The EC members were elected at the Annual General Meeting held on 30th March 2019

All members of the Maharashtra Mandal London are also members of Maharashtra Mandal UK LTD.

Public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Volunteers

We would like to thank all our volunteers for their hard work and commitment throughout the year in the running of various activities and cultural programmes and look forward to their continuous support in the future.

The trustee's report was approved by the Board of Trustees.

Mr Anand Gadre

Finance Trustee

Dated : 21.2.2022

MAHARASHTRA MANDAL LONDON

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose at any time the financial position of the charity with reasonable accuracy and enable them to ensure that the financial statements comply with the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAHARASHTRA MANDAL LONDON

I report to the trustees on my examination of the financial statements of Maharashtra Mandal London (the charity) for the year ended 31 October 2021.

Responsibilities and basis of the report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have carried out my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jane Wills MA FCA

Independent examiner

Haines Watts London LLP

New Derwent House

69 – 73 Theobalds Road

London WC1X 8TA

Dated : 21/2/22

MAHARASHTRA MANDAL LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST October 2021

		Unrestricted funds	Restricted funds	Total	Total
		2021	2021	2021	2020
	Notes				
Income from:					
Donations and legacies	3	141,848	0	141,848	20,428
Income from charitable activities	4	3,401	0	3,401	6,079
Investments	5	286	1	287	32

Total Income		145,535	1	145,536	26,539

Expenditure on:					
Charitable activities cost	6	109,333	0	109,333	10,989

Net (expenditure)/Income for the year/					
Net movement in funds		36,202	1	36,203	15,550
Fund balances as at 1st November 2020		148,848	4,011	152,859	137,309

Fund balances as at 31st October 2021		185,050	4,012	189,062	152,859
		=====			

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities

MAHARASHTRA MANDAL LONDON

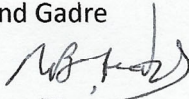
BALANCE SHEET

AS AT 31 OCTOBER 2021

		2021	2021	2020	2020
		£	£	£	£
	Notes				
Current Assets					
Debtors	10	280		550	
Cash at bank and in hand		191,239		154,438	
		<u>191,519</u>		<u>154,988</u>	
Creditors: amounts falling due within one year					
	11	2,457		2,129	
		<u>2,457</u>		<u>2,129</u>	
Net current assets			189,062		152,859
			<u>189,062</u>		<u>152,859</u>
Total assets less current liabilities			<u>189,062</u>		<u>152,859</u>
			<u>189,062</u>		<u>152,859</u>
Income funds					
Restricted funds	12		4,012		4,011
Unrestricted funds					
General and Designated	13		185,050		148,848
			<u>189,062</u>		<u>152,859</u>
			<u>189,062</u>		<u>152,859</u>

The financial statements were approved by the board of trustees and authorised for issue on 21/02/2022 and were signed on its behalf by

Anand Gadre



Finance Trustee

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

1 Accounting Policies

Charity Information

Maharashtra Mandal, London meets the definition of a public benefit entity under FRS 102

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's government document, the Charities Act 2011 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including future cash flows in making their assessment. The Trustees have taken in to account the impact on their business of possible scenarios brought on by the Impact of Covid 19 alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised on Receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset. Membership income is recognised upon receipt.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

1.5 Resources expended

All Expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of charity and its compliance with regulation and good practice.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following basis

Fixtures and fittings	33.33% per annum on a straight-line basis
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The gain or loss on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1.7 Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any)

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whether there is an indication that the asset may be impaired.

1.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank Overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets are classified as receivable within one year are not amortised

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate if interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as noncurrent liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised costs using the effective interest method.

Derecognition of financial liabilities

Financial Liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Maharashtra Covid Fund	88,278	-
Ganesh Festival Donations	19,448	10,039
General Donations	2,303	1,242
Building Fund Donations	25,427	2,154
Membership Fees	3,390	1,135
Gift aid received	3,002	5,868
	----- 141,848 =====	----- 20,428 =====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

4 Income from charitable activities

	Unrestricted Funds	Unrestricted Funds
	2021	2020
	£	£
Sponsorships income	-	2,236
Event related activities	2,919	2,873
Advertisement income	482	925
Ganesh festival other income	-	45
	-----	-----
	3,401	6,079
	=====	=====

5 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
Bank Interest	286	1	287	32
	===	==	===	==

6 Charitable activities costs

Unrestricted Funds

	2021	2020
	£	£
Event related activities	2,790	2,254
Ganesh Festival Expenses	8,364	4,470
Donation to Maharashtra Covid Fund	5,000	-
Donations to Maharashtra Mandal UK Ltd	88,278	-
Donations to Seva Trust	-	1,100
	-----	-----
	104,432	7,824
Share of support and Governance Costs (see note 7)	4,901	2,165
	-----	-----
	109,333	9,989
	=====	=====

Restricted Funds

Donation to Seva Trust	-	1,000
	=====	=====
Total Charitable activities costs	109,333	10,989
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

7 Support and Governance Costs

Unrestricted Funds

	2021	2020
	£	£
Support Costs		
Depreciation	-	140
Printing, postage and stationery	-	375
Advertising Building Fund Appeal	250	-
Bank Charges	1,336	790
Intern Re Strategy Project	1,010	400
AGM Expenses	1,350	-
Subscriptions	35	-
Facilitations	170	-
Sundry Expenses	-	(190)
Governance Cost		
Accountancy	750	650
	-----	-----
	4,901	2,165
	=====	=====

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

9 Employees

There were no employees during the year

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year		
Other Debtors	280	550
	=====	=====

11 Creditors

	2021	2020
	£	£
Amounts falling due within one year		
Accruals	2,457	2,129
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

12 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	Balance At 01.11.2020	Movement in Funds Incoming Resources	Balance At 31.10.2021
Anuj Bidwe Memorial Fund	4,011	1	4,012
	=====	=====	=====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Anuj Bidwe Memorial Fund	1	-	1
	=====	=====	=====

Comparatives for movement in funds

	Balance At 01.11.2019	Movement in Funds Incoming Resources	Balance At 31.10.2020
Anuj Bidwe Memorial Fund	5,009	(998}	4,011
	=====	=====	=====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Anuj Bidwe Memorial Fund	2	(1,000)	(998)
	=====	=====	=====

Current Year 12 months and prior year 12 months combined position are as follows.

	Balance At 01.11.2019	Net Movement In Funds	Balance At 31.10.2021
Anuj Bidwe Memorial Fund	5,009	(997)	4,012
	=====	=====	=====

A Current Year 12 months and prior year 12 months combined net movement in funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Anuj Bidwe Memorial Fund	3	(1,000)	997
	=====	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

13 Unrestricted Funds

	Balance At 01.11.2020	Net Movement in Funds	Balance At 31.10.2021
Total General and Designated Funds	148,848	36,202	185,050
	=====	=====	=====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Total General and Designated Funds	145,535	(109,333)	36,202
	=====	=====	=====

Comparatives for movement in funds

	Balance At 01.11.2019	Net Movement In Funds	Balance At 31.10.2020
Total General and Designated Funds	132,300	16,548	148,848
	=====	=====	=====

Comparative Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
Total General and Designated Funds	26,537	(9,989)	16,548
	=====	=====	=====

A Current Year 12 months and prior year 12 months combined position are as follows.

	Balance At 01.11.2019	Net Movement In Funds	Balance At 31.10.2021
Unrestricted Funds			
Total General and Designated Funds	132,300	52,750	185,050
	=====	=====	=====

A Current Year 12 months and prior year 12 months combined net movement in funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
General and Designated Funds	172,0722	(119,322)	52,750
	=====	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

14 Comparatives for the Statement of financial activities

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
Income			
Donations and Legacies	20,428	-	20,428
Income from Charitable Activities	6,079	-	6,079
Investments	30	2	32
	-----	-----	-----
	26,537	2	26,539
Expenditure on Charitable Activities	(9,989)	(1,000)	(10,989)
	-----	-----	-----
Net Income (Expenditure)	16,548	(998)	15,550
Funds Brought Forward	132,300	5,009	137,309
	-----	-----	-----
Funds Carried Forward	148,848	4,011	152,859
	=====	=====	=====

16 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2021	2021	2021	2020
Current Assets	187,507	4,012	191,519	154,988
Current Liabilities	(2,457)	-	(2,457)	(2,129)
	-----	-----	-----	-----
	185,050	4,012	189,062	152,859
	=====	=====	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

17 Related Party Transactions

The trustees of the charity are also common trustees of Maharashtra Mandal UK Limited (MMUKL) an incorporated charity with same charitable objectives as Maharashtra Mandal London

During the year a sum of £88,278 for Maharashtra Covid Fund (2020 - £NIL) was paid as a donation to Maharashtra Mandal UK Limited (MMUKL)

Under the new SORP effective 2019 unrestricted donations made by the trustees need to be reported as related party transactions consequently the donations received from the trustees during the year were £6,228 (2020 - £2,991)

	Maharashtra Mandal London					
	Event Income and Expenses for the year to 31/10/2021					
	Total	Diwali D&D 2020	Gudhi Padva	Marathi Course	Ganeshotsav	Dushara
	£	£	£	£	£	£
Donations	20,816.73	1,169.00	200.00		19,447.73	
Fees	1,000.00			1,000.00		
Advertising	375.00	375.00				
Sponsorship	175.00		75.00			100.00
Inflows	22,366.73	1,544.00	275.00	1,000.00	19,447.73	100.00
Fees	670.00			670.00		
Catering	4,105.34	45.00			4,060.34	
Cleaning and Kitchen Help	997.50				997.50	
Photographer	250.00	250.00				
Decorations	621.15	76.16			544.99	
Natak (Play) You Tube	265.00		265.00			
Donations paid	1,350.00	1,350.00				
Visarjan	51.00				51.00	
Marquee	2,150.00				2,150.00	
Artists	463.00				463.00	
Facesheids/Masks	41.54				41.54	
Facilitations	45.24				45.24	
Copying	10.00				10.00	
Lecture on Youtube	100.00					100.00
Paypal Charges	33.95	13.52	1.63	18.80		
Outflows	11,153.72	1,734.68	266.63	688.80	8,363.61	100.00
Net	11,213.01	- 190.68	8.37	311.20	11,084.12	-