

Charity number: 242942

**CT10 PAROCHIAL CHARITES
ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

Cleverdons
Chartered Accountants
7 The Broadway
Broadstairs
Kent
CT10 2AD

CT10 PAROCHIAL CHARITIES

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FOR THE PERIOD ENDED 31 DECEMBER 2024**

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CT10 PAROCHIAL CHARITIES

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2024**

CONTACT ADDRESS

9 Northcliffe Gardens
Broadstairs
Kent
CT10 3AL

CHARITY REGISTRATION

242942

BANK

Lloyds Bank
PO Box 1000
Andover
BX1 1LT

ACCOUNTANTS

Cleverdons
Chartered Accountants
7 The Broadway
Broadstairs
Kent
CT10 2AD

CT10 PAROCHIAL CHARITIES

TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

ADMINISTRATIVE INFORMATION

CT10 Parochial Charities does not have a permanent address. The correspondent address is 9 Northcliffe Gardens, Broadstairs Kent CT10 3AL. Contact email is ct10charities@gmail.com

The foundation was registered with the Charity Commission in February 2020. The Charity Registration Number is 242942.

TRUSTEES

The trustees who have served until the date this report was approved are:

Chair

Jennifer Matterface

Other trustees:

Rev Philip Musindi
Rev Dominic Fenton (resigned 2 March 2025)
Sylvia Mills
Roger Binks
Ruth Bailey
Michael Garner
Jennifer Lambert
Ian Dunn
Elizabeth Baker (resigned 3 May 2024)
Victoria Gregory (resigned 25 March 2024)
Rev Matt Hodder (appointed 13 September 2023)
Ian Carter-Chapman (appointed 1 December 2023)
Robin Murphy (appointed 13 December 2023)
Susan Flory (appointed 25 March 2024)
Alexander Borg (appointed 30 May 2024)
Susan Murphy (appointed 4 June 2024)

Clerk:

Ian O'Sullivan

STRUCTURE, GOVERNANCE AND MANAGEMENT

CT10 Parochial Charities is a charity governed by the Scheme of the Charity Commissioners dated 29 March 1965 as amended by special resolution dated 11 May 2010. The charity was registered with the Charity Commission in June 1965.

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CT10 PAROCHIAL CHARITIES

**TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

The charity began with a bequest to the Vicar of St Peter's Church from Richard Culmer in 1485. He left 6 acres of farmland in Broadstairs town centre now known as Culmer's Amenity Land. In 1726 Hannah Taddy left 4 acres in St Peter's also to the church. Both parcels of land are now non-statutory allotments and bring in regular income in the form of rents. Five other small charities were placed under the umbrella of what is known now as CT10 Parochial Charities.

All trustees give their time voluntary and received no remuneration or other benefits.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effecting administration of the charity.

OBJECTIVES AND ACTIVITIES

The objective of CT10 Parochial Charities is to distribute grants to the poor and needy within the area postcode CT10. The grants are made where there is no other source of money available, i.e. grants are not made in place of benefits, etc. Income is from the letting of land and the receipt of dividends from our investments.

When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

We have continued to distribute grants to those in need within Broadstairs in line with the aims of the Charity. We seem to be receiving fewer requests via the food bank, but still a regular flow of referrals from statutory bodies i.e. Social Services, Childrens' services, local NHS mental health teams and GP surgeries. We have found it necessary to continually remind people of our existence given the turnover of staff in these agencies. We have reached out to all schools within our catchment area and have been able to give several effective grants as a result.

FINANCIAL REVIEW

CT10 Parochial Charities had receipts of £42,442 (2023: £39,916) and payments of £56,742 (2023: £19,141) during the year. The payments in 2024 included £25,000 invested in the share portfolio. This gives net receipts for the year of £20,775 (2022: net receipts of £7,330).

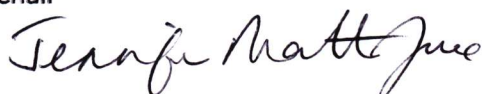
The bank balances carried forward at 31 December 2024 were £86,772 (2023: £101,072).

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Jenny Matterface
Chair



Date: 10/2/25

**CT10 PAROCHIAL CHARITIES
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 and 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs K Cleverdon
Chartered Accountant
Cleverdons
7 The Broadway
Broadstairs
Kent CT10 2AD

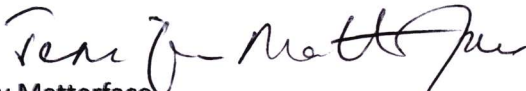
Date: 2 September 2025

CT10 PAROCHIAL CHARITIES

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
RECEIPTS AND PAYMENTS		
Receipts		
Rental income - Culmers	11,022	10,888
Rental income - Taddy's	4,132	3,719
Wayleaves	-	31
Dividends	26,413	24,575
Interest	875	703
	<u>42,442</u>	<u>39,916</u>
Payments		
Grants	25,054	13,859
Christmas Gifts	-	1,400
Insurance	1,085	1,075
Culmers costs	4	90
Taddy's costs	1,500	928
Clerk's honorarium	1,500	1,500
Website	259	259
Printing, postage and stationery	60	30
Accountancy	480	-
Investment	25,000	-
Surveyor fees	1,800	-
	<u>56,742</u>	<u>19,141</u>
Net receipts for the year	(14,300)	20,775
Cash funds brought forward	<u>101,072</u>	<u>80,297</u>
Cash funds carried forward	<u>86,772</u>	<u>101,072</u>

Approved by the CT10 Parochial Charities on 10 July 2025 and signed on its behalf.


Jenny Matterface
Chair

CT10 PAROCHIAL CHARITIES

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>
	£	£
Cash Funds		
Current account	10,317	16,906
Savings account	76,455	84,166
	<u>86,772</u>	<u>101,072</u>
Investment assets - per valuation		
Land - Culmers allotments	40,740	40,740
Land - Amenity land Alexandra Road	12,850	12,850
Land - Taddy's allotments	40,225	40,225
Share portfolio	786,355	739,495
Liabilities		
Accruals	480	480
Rents received in advance	5,789	5,206