

CT10 PAROCHIAL CHARITES
ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

Cleverdons
Chartered Accountants
7 The Broadway
Broadstairs
Kent
CT10 2AD

CT10 PAROCHIAL CHARITIES

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FOR THE PERIOD ENDED 31 DECEMBER 2023**

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CT10 PAROCHIAL CHARITIES

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2023**

| | |
|-----------------------------|--|
| CONTACT ADDRESS | 9 Northcliffe Gardens Broadstairs Kent CT10 3AL |
| CHARITY REGISTRATION | 242942 |
| BANK | Lloyds Bank PO Box 1000 Andover BX1 1LT |
| ACCOUNTANTS | Cleverdons Chartered Accountants 7 The Broadway Broadstairs Kent CT10 2AD |

CT10 PAROCHIAL CHARITIES

TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

ADMINISTRATIVE INFORMATION

CT10 Parochial Charities does not have a permanent address. The correspondent address is 9 Northcliffe Gardens, Broadstairs Kent CT10 3AL. Contact email is ct10charities@gmail.com

The foundation was registered with the Charity Commission in February 2020. The Charity Registration Number is 242942.

TRUSTEES

The trustees who have served until the date this report was approved are:

| | |
|------------------------|---|
| <i>Chair</i> | Jennifer Matterface |
| <i>Other trustees:</i> | Rev Philip Musindi Rev Dominic Fenton Sylvia Mills Roger Binks Ruth Bailey Michael Garner Jennifer Lambert Ian Dunn Robin Colyer (resigned 21 May 2023) Mary Richardson (resigned 21 May 2023) Richard Collins (resigned 22 May 2023) Elizabeth Baker (resigned 3 May 2024) Kate Grant (resigned 13 October 2023) Victoria Gregory (appointed 13 September 2023 and resigned 25 March 2024) Rev Matt Hodder (appointed 13 September 2023) Ian Carter-Chapman (appointed 1 December 2023) Robin Murphy (appointed 13 December 2023) Susan Flory (appointed 25 March 2024) Alexander Borg (appointed 30 May 2024) Susan Murphy (appointed 4 June 2024) |
| <i>Clerk:</i> | Ian O'Sullivan |

STRUCTURE, GOVERNANCE AND MANAGEMENT

CT10 Parochial Charities is a charity governed by the Scheme of the Charity Commissioners dated 29 March 1965 as amended by special resolution dated 11 May 2010. The charity was registered with the Charity Commission in June 1965.

Continued...

CT10 PAROCHIAL CHARITIES

**TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

The charity began with a bequest to the Vicar of St Peter's Church from Richard Culmer in 1485. He left 6 acres of farmland in Broadstairs town centre now known as Culmer's Amenity Land. In 1726 Hannah Taddy left 4 acres in St Peter's also to the church. Both parcels of land are now non-statutory allotments and bring in regular income in the form of rents. Five other small charities were placed under the umbrella of what is known now as CT10 Parochial Charities.

All trustees give their time voluntary and received no remuneration or other benefits.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effecting administration of the charity.

OBJECTIVES AND ACTIVITIES

The objective of CT10 Parochial Charities is to distribute grants to the poor and needy within the area postcode CT10. The grants are made where there is no other source of money available, i.e. grants are not made in place of benefits, etc. Income is from the letting of land and the receipt of dividends from our investments.

When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

We have continued to distribute grants in line with the aims of the Charity supporting those in need in Broadstairs and St Peter's. We have seen continuing referrals from the local food bank in St Peter's as well as an increase in referrals from statutory agencies such as Social Services, GP Practices and Early Years Teams. The majority of our grants have been for white goods, curtains, carpeting, bedding, school uniform and emergency fuel.

FINANCIAL REVIEW

CT10 Parochial Charities had receipts of £39,916 (2022: £39,123) and payments of £19,141 (2022: £31,793) during the year. This gives net receipts for the year of £20,775 (2022: net receipts of £7,330).

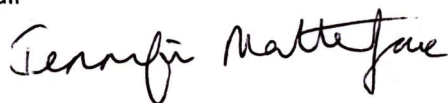
The bank balances carried forward at 31 December 2023 were £101,072 (2022: £80,297).

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Jenny Matterface
Chair



Date:

17/10/24

**CT10 PAROCHIAL CHARITIES
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 and 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs K Cleverdon
Chartered Accountant
Cleverdons
7 The Broadway
Broadstairs
Kent CT10 2AD

Date: 21 October 2024

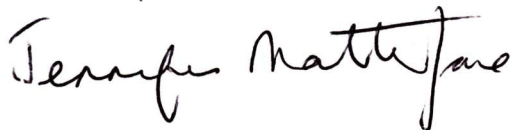
CT10 PAROCHIAL CHARITIES

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|----------------------------------|-----------------------|----------------------|
| | <u>Unrestricted</u> | <u>Unrestricted</u> |
| | <u>Funds</u> | <u>Funds</u> |
| | £ | £ |
| RECEIPTS AND PAYMENTS | | |
| Receipts | | |
| Rental income - Culmers | 10,888 | 11,016 |
| Rental income - Taddy's | 3,719 | 4,400 |
| Wayleaves | 31 | - |
| Dividends | 24,575 | 23,673 |
| Interest | 703 | 34 |
| | <u>39,916</u> | <u>39,123</u> |
| Payments | | |
| Grants | 13,859 | 26,580 |
| Christmas Gifts | 1,400 | 1,200 |
| Insurance | 1,075 | 531 |
| <i>Culmers costs</i> | 90 | 780 |
| Taddy's costs | 928 | 800 |
| Clerk's honorarium | 1,500 | 1,340 |
| Website | 259 | - |
| Printing, postage and stationery | 30 | - |
| Miscellaneous | - | 562 |
| | <u>19,141</u> | <u>31,793</u> |
| Net receipts for the year | 20,775 | 7,330 |
| Cash funds brought forward | <u>80,297</u> | <u>72,967</u> |
| Cash funds carried forward | <u><u>101,072</u></u> | <u><u>80,297</u></u> |

Approved by the CT10 Parochial Charities on **17/10/24** and signed on its behalf.

Jenny Matterface
Chair



CT10 PAROCHIAL CHARITIES

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|--|----------------|---------------|
| | Unrestricted | Unrestricted |
| | Funds | Funds |
| | £ | £ |
| Cash Funds | | |
| Current account | 16,906 | 11,410 |
| Savings account | 84,166 | 68,887 |
| | <u>101,072</u> | <u>80,297</u> |
| Investment assets - per valuation | | |
| Land - Culmers allotments | 40,740 | 40,740 |
| Land - Amenity land Alexandra Road | 12,850 | 12,850 |
| Land - Taddy's allotments | 40,225 | 40,225 |
| Share portfolio | 739,495 | 639,895 |
| Liabilities | | |
| Accruals | 480 | - |
| Rents received in advance | 5,206 | |