

Jane Higginson Charity

Registered Charity No.242737

Annual Report for the year 2021

History

The charity was founded following a bequest by Mrs Jane Higginson in 1707. The original will allowed for small donations to be made to Ludlow, Ellesmere and Hanmer Parishes. The current scheme gives the area of benefit as the poor and needy in the ancient parishes of Whitchurch (including Ash and Tilstock), Ludlow, Ellesmere and Hanmer. The charity owns land and property at Eastwick Farm, Tybroughton near Whitchurch.

The land and property

The water supply to the farm and land was replaced in 2010 at a cost of £23,330. The Trustees decided to sell the buildings. The barn (unit 2) was sold in 2010 with 5 acres of land realising £180,000 after payment of all costs. The farmhouse and remaining barns (units 1 & 3) were sold with small parcels of adjoining land, realising a total of £441,000 the sales completed during 2012. All proceeds from the farm buildings have been re-invested in COIF Investment Units. Associated farm land has been retained tenanted by two farmers, Mr Barnett (£7,630.50 pa paid in two instalments due on 25 March and 29 September) and Mr Mottershead (£7,940 pa paid in two instalments due on 25 March and 29 September). The rent was last reviewed in 2012. £32,027 of the charity's surplus income was used to purchase additional COIF income units.

Trustees

The current Trustees are as follows:

- Rev J Hunt Ex officio – Rector of Whitchurch
- Rev C Hughes Ex officio – Vicar of Hanmer – retired 31/10/21
- Vacancy Ex officio – Vicar of Hanmer
- Mr C Smith Nominated – Whitchurch Town Council
- Cllr P Blyth Nominated – Whitchurch Rural Parish Council
- Mr P Harris Co-opted
- Mr J Stokes Co-opted

The Clerk to the Trustees

Mrs Tracey Williams

Meetings

The Trustees met on three occasions during 2020 on 24th February, 30th June, and 10th November.

Income and Expenditure

The total gross income during 2021 was £43,336.01. Total amount of charitable gifts was £38,407.90 and other running expenses of £2,715.91.

Jane Higginson's Charity			Account transactions (NatWest accounts)											
Date	Detail	Ref	NatW curr A/C	COIF div	Way leave	Rent & Property	Ins'nce	Salary	Office	Consult fees	Land	Audit	Charity gifts	Water supply
01.01.20	Balance from 2019		44,407.62											
02/19/2021	CAB Shropshire	1232	1,578.30										1,578.30	
02/26/2021	COIF	cr	6,791.10	6,791.10										
03/20/2021	T Williams	1233	545.95					534.97	10.98					
03/26/2021	Mottershead Rent	cr	3,970.00			3,970.00								
04/19/2020	Weston House	1251	1,000.00										1,000.00	
04/19/2021	Bradbury Care Centre	1252	10,000.00										10,000.00	
05/11/2021	CAB Shropshire	1253	1,542.66										1,542.66	
05/28/2021	COIF	cr	6,895.66	6,895.66										
06/18/2021	Beechtree Centre	1254	8,000.00										8,000.00	
06/18/2021	P Davies	1234	26.00									26.00		
07/02/2021	T Williams	1235	547.10					534.97	12.13					
07/02/2021	Cycle Hub	1236	2,000.00										2,000.00	
07/02/2021	Lifeline - Rotary	1237	6,000.00										6,000.00	
07/02/2021	Welsh Water	1238	117.83											117.83
07/13/2021	SP Manweb	cr	120.13		120.13									
07/19/2021	Barnett RENT	cr	3,815.25			3,815.25								
08/04/2021	CAB Apr-Jun	1239	1,435.07										1,435.07	
08/31/2021	COIF	cr	6,895.66	6,895.66										
09/25/2021	T Williams	1240	540.06					534.97	5.09					
09/29/2021	Mottershead Rent	cr	3,970.00			3,970.00								
11/24/2021	Barnett RENT	cr	3,815.25			3,815.25								
11/26/2021	Baynes	1241	60.00										60.00	
11/26/2021	Chatterton	1242	85.00										85.00	
11/26/2021	Collins	1243	60.00										60.00	
11/26/2021	Dulson	1244	60.00										60.00	
11/26/2021	Evanson	1245	60.00										60.00	
11/26/2021	Fisher	1246	60.00										60.00	
11/26/2021	Healey	1247	60.00										60.00	

Total	Rec		
44,407.62			
1,578.30	Rec		0.00
6,791.10			0.00
545.95	Rec		0.00
3,970.00			0.00
1,000.00	rec		0.00
10,000.00	rec		0.00
1,542.66	Rec		0.00
6,895.66			0.00
8,000.00	Rec		0.00
26.00	Rec		0.00
547.10	Rec		0.00
2,000.00	Rec		0.00
6,000.00	Rec		0.00
117.83	Rec		0.00
120.13			0.00
3,815.25			0.00
1,435.07	Rec		0.00
6,895.66			0.00
540.06	Rec		0.00
3,970.00			0.00
3,815.25			0.00
60.00	Rec		0.00
85.00	Rec		0.00
60.00	Rec		0.00
60.00			0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00

Total	Rec		
60.00	Rec		0.00
85.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
85.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
85.00	Rec		0.00
60.00			0.00
60.00	Rec		0.00
85.00	Rec		0.00
60.00	Rec		0.00
60.00			0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00			0.00
60.00	Rec		0.00
85.00	Rec		0.00
60.00			0.00
85.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00
60.00	Rec		0.00

Jane Higginson's Charity
1 January 2021 - 31 December 2021

Receipts and Payments

Information as at: **31.12.2021**

	<u>Income</u>	<u>2020</u> Line		<u>Expenditure</u>	<u>2020</u>
Rental Income	15,570.50	15,571	1 Land costs		
Wayleave	120.13	121	2 Insurances	361.00	361
			3 Salary	2,139.88	2,113
COIF Investment Units interest	27,645.38	27,107	4 Office expenses	71.20	46
			5 Legal/professional fees		
			6 Audit fee	26.00	26
			7 Charitable gifts	38,357.90	36,895
			8 Water supply to troughs	117.83	679
			9		
	<u>43,336.01</u>	<u>42,798</u>	10	<u>41,073.81</u>	<u>40,121</u>
Balances	Brought forward		11	Carried forward	
	<u>47,084.96</u>		12	<u>49,347.16</u>	
	<u>90,420.97</u>			<u>90,420.97</u>	

Reconciliation			
	NatWest current account as at:	31.12.2021	51,258.16
	Less unrepresented cheques (see list below) -		1,911.00
	Plus cash banked after statement or unbanked at:	31.12.2021	<u>49,347.16</u>
			Balance carried forward
			<u>49,347.16</u>
Cheques unrepresented at bank statement date			
<u>Date</u>	<u>Cheq No</u>	<u>Payee</u>	
11/21/2020	1196	Lewis	50.00
11/27/2021	1244	Dulson	60.00
11/27/2021	1265	Snell	60.00
11/27/2021	1269	Williams	60.00
11/27/2021	1272	Smith	60.00
11/27/2021	1275	Smout	60.00
11/27/2021	1285	Ludlow PCC	200.00
12/10/2021	1289	WJS	1,050.00
12/16/2021	1290	Balens	361.00
12/31/2021		write off cheque 1196	50.00
			<u>- 1,911.00</u>

Assets			
	NatWest current account		49,347.16
	COIF Income Units opening value		941,626.45
	New value		
	30.06.21	Value adjustment	64,429.21
	31.12.21	Value adjustment	69,144.83
	COIF closing value		1,075,200.49
	Total liquid assets		1,124,547.65
	(Valued at between £6,500 and £10,000 per acre - using the mean £8,250)	Fixed assets (land)	856,350.00
	Total assets		<u>1,980,897.65</u>

Signed..... Clerk to the Trustees dated.....

Jane Higginson Charity

Payments report to the meeting on:

31.12.2021

<u>Date</u>	<u>Payee</u>	<u>Amount</u>	<u>Details</u>
06/18/2021	Beechtree Centre	8,000.00	Contribution to Fund Centre
06/18/2021	P Davies	26.00	Audit Cost
07/02/2021	T Williams	547.10	Salary £534.97 office expenses £12.13
07/02/2021	Shropshire Cycle Hub	2,000.00	Contribution to Cycle Hub
07/02/2021	Rotarty Club	£6,000.00	Contribution to Lifeline
07/02/2021	Welsh Water	£117.83	Troughs
09/25/2021	T Williams	£540.06	Salary £534.97 office expenses £5.09

	Fund transfer	£ -
	Charity distribution	£16,000.00
	Running costs	£1,230.99
		£17,230.99

Independent Examiner's Report to the Trustees of the Jane Higginson Charity, Whitchurch, Shropshire

I report on the accounts for the Year Ended 31st December, 2021, which are attached to this report.

Respective responsibilities of the Trustees and the Independent Examiner:

The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act of 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether any particular matters have come to my attention.

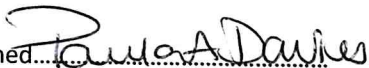
Basis of the Independent Examiner's Statement:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Clerk to the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Clerk to the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement:

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
(a) to keep accounting records in accordance with section 130 of the 2011 Act; or
(b) to prepare accounts, which accord with these accounting records have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Mrs Paula A Davies
5 Stags Leap
Whitchurch
Shropshire
SY13 1ED

Dated.....16/5/22.....