

Registered charity number: 242560

**Report of the Trustees' and
Annual Report and Accounts
for the year ended 31 December 2023
for
The Leicester and Leicestershire Animal Aid Association**

The Rowleys Partnership Limited
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

The Leicester and Leicestershire Animal Aid Association
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For the year ended 31 December 2023

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**The Leicester and Leicestershire Animal Aid Association
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Reference and Administrative Information

Charity number **242560**

Name by which the charity is also known **Leicester Animal Aid**

Principal Office

Elmwood Farm, Forest Road, Huncote, Leicestershire LE9 3LE

Trustees

Dana Newcombe, Chair (Appointed Chair 31 August 2023)

Elizabeth Anne Martin, Chair (Deceased 17 July 2023)

Anabel McDougall, Secretary

Luke Collett, Treasurer (Appointed 20 July 2023)

Ian Pritchard, Treasurer (Resigned 2 July 2023)

Christine Pougher, Assistant Treasurer (Resigned 2 July 2023)

Robin Arnold

Jess Bostock

Kevan Kirby

Lesley Shepherd (Resigned 11 May 2023)

General Manager

Keely Short

Auditors

**The Rowleys Partnership Ltd, Chartered Accountants
Charnwood House, Harcourt Way, Meridian Business Park,
Leicester, LE19 1WP**

Solicitors

**Shakespeare Martineau LLP
Two Colton Square, Leicester LE1 1QH**

Financial Advisors

**Handford Aitkenhead & Walker Ltd
4 Brook Park, Gaddesby Lane, Rearsby,
Leicestershire LE7 4ZB**

Bankers

**Lloyds Bank plc
SME Client Services, Orchard House, Orchard Hill, Little Billing
Northampton NN3 9AG**

The title to the property is held since 15th July 2021 by the Official Custodian for Charities in trust for the charity under the powers given in sections 69 and 90 of the Charities Act 2011.

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Introduction

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published on 16th July 2014.

Our Vision

The guiding vision of LAA is happy pets in responsible, loving homes and to this end we serve the public by providing a second chance for hundreds of unwanted, abandoned, lost, stray or neglected domestic animals.

Objectives

"The objects of the Association are to collect sums of money for the purpose of acquiring from all sources and protecting and caring for lost, stray and unwanted domestic animals, accommodating, feeding, training, providing veterinary services for and otherwise caring for and promoting the welfare of such animals generally and the placing of such animals in suitable homes."

Our primary animal welfare objective for 2024 is to continue to develop and improve the quality of the care we provide and to strengthen the service we give to the public.

Our primary financial objective for 2024 is to ensure that the charity operates on a sound commercial basis, therefore securing the future of LAA and the welfare of the cats and dogs in our care.

Our Purpose

- Provide the best possible care and facilities at our Huncote re-homing centre for unwanted or homeless animals and find them suitable new homes as soon as we can.
- Promote good animal welfare and responsible pet ownership by advice and education to members of the public.
- Provide support to the wider community to help people keep their pets, well looked after, in their own homes.
- Through our Huncote Hound Club educate, inform and entertain young people whilst encouraging principles of responsible pet ownership.
- To reunite stray pets with their owners through our Petfinder service.
- How we achieve our objectives
- Investing in our people through training and development so that we can provide a caring and efficient service.
- Investing in our buildings and site to ensure the highest standards of welfare for all our animals.
- Investing in our methods of communicating with our supporters and the general public to improve our profile and get our message across.
- Improving on existing relationships and developing new ones with our business partners to help and support us.
- Developing retail sales and new sources of income to support our activities.
- Increasing our fundraising activities to gain both publicity and financial support.
- Controlling our costs whilst maintaining our standards.

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Public Benefit

Leicester Animal Aid seeks to deliver public benefit by helping to ensure that local communities do not have to deal with unwanted dogs or cats and promote and support responsible pet ownership. In addition to the public benefit of fewer stray animals on the street we believe that our activities support and educate local people to enjoy the great benefits of happy and safe pet ownership, which in turn promotes proven health benefits.

These benefits are delivered directly to the public through the following activities:

- Stray contracts which are in place with local authorities to take in strays from the streets.
- Our PetFinder service which seeks to reunite lost cats and dogs with their owners.
- Our work in conjunction with animal behaviourists and veterinary staff to rehabilitate animals into responsible, knowledgeable homes.
- Re-homing service which match animals with those willing to offer responsible, caring “forever” homes
- Ongoing support and education for all those re-homing animals from our care, including regular workshops on pet first-aid and well-being.
- Helping the elderly and infirm keep their companion pets in their own home through our Community Pet Support Scheme (CPSS).
- Our subsidised neutering scheme, which we believe promotes a cornerstone of responsible ownership
- A micro-chipping service to ensure that animals can quickly be identified and reunited with their owners should they stray in the future.
- A scheme for fostering animals into private homes when they are unable to tolerate life in kennels for reasons of health, temperament or old age.
- A series of structured talks to local community and youth organisations about the responsibilities of pet ownership and the work of the charity.
- Teaching groups of local youngsters more about animals and how to train and care for them, enjoy their company, to stay safe around dogs by understanding their body language for children at LAA and our Huncote Hound Club.
- Helping people look after their pets better by providing Pet First Aid Courses for dogs and cats some of which took place Live Online on Zoom.

Activities and Fundraising

Our Fundraising Team has put in place a comprehensive strategy to better structure our fund-raising and volunteer programme by:-

- Our **Membership Scheme** - We have updated our Membership section on our website to encourage more people to get involved and celebrate their help and commitment to the charity.
- For **Fundraisers** by giving advice on setting up events and supplying advertising materials to increase the number of events carried out for us.
- Increasing our involvement with **Business Networks** and **Awards** to raise the profile of the charity and build the foundations of future giving programmes.
- Our **Huncote Hound Club** helps younger people learn about the importance of animal welfare and the role of animal rescue.
- Improved our website which is now undergoing a major upgrade.

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Volunteers

LAA could not exist without the help and support provided by volunteers too numerous to mention individually. We thank you all for your selfless contribution to the well-being of the charity and for your support in what we are trying to achieve by giving freely of their time. For example the foster-carers, shop and sale volunteers, donated goods sorters, Kennel and cattery helpers, receptionists, gardeners, site maintainers, supermarket collectors, trustees and many other volunteers.

Examples of fundraisers

- Barrie Stephen organised a sponsored walk in August 2023 and is now in his 6th year of fundraising with us, having raised over £21K in all.
- Pets at Home allowed us to fundraise in-store at our partner store in Beaumont Leys and took donations at the till over Easter and during their Christmas Santa Paws appeals.
- The Co-op Community Fund (and customers of the local Co-op) donated their points to us, allowing us to put on K9 Kids sessions for children to meet dogs safely and confidently.
- Kit Thakore did a sky dive for us.
- Shakespeare Martineau made us their Charity of the Year, as did Blaby District Council.
- Other outstanding corporate support includes Next, Dunelm, the Shaw Trust, Tesco, Aggregate Industries, Mash and Press (Anstey), Mars Petcare, Blue Bear Transport, John Lewis and Partners, Barratt Foundation, Hugo and Hudson.
- Robinsons Jewellers in Lutterworth for making us one of the recipients of their Golden Giving for their 50th year in business.

Donations

- Money regularly by direct debit and standing order from over 400 supporters to help look after our animals.
- New and pre-loved items for resale through our charity shop and mini-markets.
- To our Christmas Campaign and our Amazon Wishlist so all our cats and dogs got a special gift.
- Cat and dog food and pet items in collection bins on our site and at ASDA, Attfield's Farm Shop,
- The Co-op, Morrison's, Sainsbury's, Pets at Home and Tesco stores.

Ambassador Barrie Stephen

Local entrepreneur Barrie Stephen became an ambassador for LAA in 2019. A dedicated fundraiser, big animal lover and a well-respected member of the local business community, Barrie with PA Chelsea Read, family, friends and colleagues in Barrie's Salons have raised £1,508 in 2023 by organising events, attending two CPSS parties, supplied tombola prizes and encouraged other corporate and private donations and in the last 5 years has raised over £20,000.

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Corporate Supporters - it's not all about direct donations. Giving the gift of time and skills sharing has been incredibly useful to us too

- Mars Petcare donated £10K at Christmas to be split between the CPSS and kennel dividers.
- Next for donating goods / prizes etc (human).
- Jennifer Amy Photographer who comes in about 4 times a year to photograph our animals for free - we've used these images in cards, the LAA calendar, numerous social media and certificates and her pictures are one of the reasons the website looks so good.
- Pets at Home Leicester St. Georges and Beaumont Leys for their support.
- Pets at Home customers who have donated through their VIP Lifelines cards.
- ADCH for £6K towards vet costs.
- Dunelm for donating goods / prizes (human).
- A team of local police officers for their support and donations.
- All Pet Solutions for donating pallets of pet items recently (February 2023) and EV Cargo for their help in facilitating this.
- The Tithe Barn in Cosby held a Santa Paws event where dogs got to meet Santa.
- Blaby District Council for making us their charity of the year (fundraising is still in progress).
- Shakespeare Martineau for making us their charity of the year and raising £311.
- Dixie Arms, Market Bosworth held a craft fayre and shoe box appeal.
- Great Bear for raising £400.
- Hugo and Hudson for providing dog kit.
- Robinson Jewellers of Lutterworth who have raised 4,818 as part of their olden Giving campaign (50 years in business).
- Hinckley Park Community Fund via Leicestershire and Rutland Community Foundation for £4,360.

Investing in communications

We are spreading our news and photographs through our twice yearly printed newsletter, Google, Facebook, Instagram, YouTube and our website www.leicesteranimalaid.org.uk .

Staff Development

We are very proud of our staff's continued dedication and commitment to their individual roles and the Charity as a whole and the team has excelled during 2023 with real dedication especially in difficult times to ensure the well-being of the animals in our care.

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Achievements and Performance

Animal numbers

Dogs

Number into re-home	100 (2022 127)
Rehomed	81 (2022 131)
Strays reunited with owners	1 (2022 31)
Returned to LAA	13 (2022 7)
Deceased	8 (2022 6) (6 ill health and 2 for behavioural reasons)

Cats

Number into re-home	199 (2022 195) (Including 31 born on site)
Re-homed	174 (2022 175)
Returned to LAA	10 (2022 15)
Deceased	6 (2022 1) (ill health)

Our intake of dogs fell by 21% following COVID-19 in 2020 however, the numbers today are increasing and are still high, as more people find it difficult to look after their pets. We have not seen a decrease in unwanted female cats and kittens including many born on site.

We take this opportunity to thank all our kennel and cattery staff along with our reception staff and volunteers for their dedication and hard work in all weathers and for the love they give to our residents every day.

Animal Welfare

Leicester Animal Aid's non-euthanasia policy ensures that regardless of breed, age and length of stay, all dogs and cats will be cared for until a new, loving home can be found. Whilst in the care of LAA all efforts will be made to ensure their stay is safe, secure and happy. Their psychological and physical welfare is our primary concern. However, sadly there are occasions when it becomes apparent that an animal may be deemed too ill or aggressive to enjoy a quality of life and as a responsible and caring organisation, we cannot re-home. Any decision to put an animal to sleep is taken only when all other avenues have been exhausted and must be authorised in writing by the General Manager, in consultation with our nominated veterinary practice, and where appropriate, a qualified behaviourist.

Any such sad decisions are reported to the Management Committee with full details by the General Manager as part of her Operational Report.

It may be necessary to put an animal to sleep for the following reason(s):

- To relieve suffering from physical or psychological illness that is not considered viable to be treated and will result in a poor quality of life for the animal.
- Aggression that deems the animal unsuitable for re-homing due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- Aggression that deems the animal unsuitable to be accommodated at the Centre due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- FIV and/or FeLV positive cats.

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What is FIV?

Feline immunodeficiency virus (FIV) stops a cat's body from producing a normal immune response. Infected cats are highly susceptible to secondary infections and illnesses.

The FIV virus is usually passed through biting in fights. It can be spread through one bite, either from or inflicted upon, an FIV infected cat. Infected cats are a risk to healthy cats.

What is FeLV?

Feline leukemia virus (FeLV) is an incurable viral infection that eventually produces fatal illness in infected cats.

The virus is spread by infected cats through licking, biting, sharing food bowls and litter trays. Close contact is required and the virus is found in saliva, urine and other secretions of infected cats.

We are proud that our enrichment activities have been recognised on a national and international stage. We have hosted representatives from many other animal welfare organisations who have visited our site and who have been very impressed with the enrichment facilities provided by the staff and site and also by its cleanliness and technical aspects.

Pet support

A kennel environment is by its very nature a stressful experience for domestic pets and we are planning to provide even more facilities during 2023 to help alleviate the animals' stress and boredom. We continue to look for further improvements to our site.

Community Pet Support Scheme (CPSS).

We launched in July 2016 our 'free to use Community Pet Support Scheme' for elderly, disabled, isolated and vulnerable people in the Districts of Oadby & Wigston, Blaby and Hinckley & Bosworth to help them keep their cherished pets in their homes. This is done by working with professional referral partners such as local social services, health services and voluntary organisations. This scheme is run by our CPSS co-ordinator with a team of staff.

We supported 27 clients in 2023 with a combination of dog walking, grooming cleaning litter trays, transportation to the vets, veterinary costs, and pet food. Our summer tea party and Christmas party events for our clients provided food, drink and entertainment and were both well attended and thoroughly enjoyed. It is with grateful thanks to our generous fund raisers, including the National Lottery Community Fund (2023 - 2025) that we have been running this free to use scheme since 2016.

We are enormously grateful to the National Lottery Community Fund, Animal Friends Pet Insurance, (Edith Murphy Foundation, Shire Community Grants) Co-op Local Communities Fund, Barratt Foundation / David Wilson homes, Hinckley Park Community Fund, Leicestershire and Rutland Community Foundation and others for helping fund our Community Pet Support Scheme.

We are grateful to The National Lottery Community Fund who are granting £90,000 over a three-year period from April 2022 to help with staff costs.

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We have seen many more dogs that have been relinquished by their owners and stray dogs that are under 4 years old. Many of these dogs were acquired during the UK Government COVID lockdown periods and sadly 49% of all dogs on our waiting list, in the first 6 months of 2023, had been owned since puppies. Two of the most common reasons for owners needing to rehome their dog was due to owner illness and pet restrictions with rented accommodation. Owners that stated they no longer had time for their dog amounted to 8% of all dogs on the waiting list. 6% of owners stated that the reason for rehoming was because the dog had insufficient training. Most dogs that have been cared for by LAA in 2023 have required rehabilitation to help build their confidence with new people, new environments, and other dogs; having not received adequate socialisation or training in their former home(s).

Aimee Winterton, Kennel Co-ordinator, is an experienced and qualified dog trainer and behaviourist. Aimee has been kept very busy during 2023 supporting the team to help the dogs become well-adjusted and well-behaved individuals in preparation for their new homes.

We care passionately about the animals in our care and supporting our team is imperative as their unfaltering dedication is both physically demanding but can also be emotionally challenging. Many of the cats and dogs that need our help have experienced instability in their short lives and some have been the victims of unkind treatment and subsequent trauma. It is upsetting for our team to witness the effects that this has had on the cats and dogs they care deeply for.

Most cats needing rescue space have not been vaccinated, neutered, or spayed and, sadly, many female cats have had multiple litters of kittens before arriving at our Centre. We have also seen more cats that have needed veterinary attention, including untreated flea allergies which has caused skin irritation and distress and essential dental work, even for younger cats.

Enrichment

Our animal care team focus on multiple aspects of quality animal care and one such area is enrichment. This is essential to allow cats and dogs to exhibit natural behaviours and it helps to alleviate anxiety and stress; build confidence and helps to keep our dogs and cats happy and healthy.

Play time and exploration with toys and treat puzzles (dogs and cats), places to explore for cats such as a climbing tree, shelves, hooded beds, cardboard boxes, cat scratch posts, agility equipment (for dogs).

Exercise

We have 7 large exercise areas on site for dogs to run, explore, play with other dog friends, and secure play areas (with artificial grass) and sheltered from the odd shower or sunshine complete with ball pits and paddling pools. Many of our dogs enjoy regular offsite walks to local dog friendly areas such as Huncote Pavilion fields, Croft Hill, and Normanton Woods. Our cattery has 2 purpose built indoor cat activity and chill-out rooms and 4 secure outdoor play areas.

Food

We use fun treat dispensers and interactive puzzle games for both dogs and cats and filled tasty Kong's and spaceships, Licki mats and snuffle mats.

Socialisation

Positive interaction with our staff and volunteers to provide companionship and the ability to bond with new people. Dogs that like other dogs can make new friends to walk with and to play with. Cats that enjoy the company of other cats can make new friends in one of our outdoor, secure adventure play areas.

Fun training

Dogs and cats can both enjoy training whether it is to improve behaviours or just for fun. Our focus is always on praise and reward.

Pet Food Bank

We're proud to have supported over 70 owners / families with dog and cat food. A huge thank you to Mars Petcare who initially supplied us with Pedigree dog food and Whiskas cat food. This has been a lifeline for many people who are struggling with the cost-of-living crisis.

Volunteers

Thank you to our wonderful team of volunteers who support our work in the following areas: on site charity shop; serving customers and sorting donated goods, monthly coffee shop and regular on-site and off-site sales. Dog walkers and dog sitters, cattery volunteers - cleaners, groomers, kitten and cat pet sitters, supermarket food collectors, business collection tin collectors, fundraising events, gardeners, maintenance, and DIY.

Projects

Essential electrical upgrade across site. Smoke alarm detectors installed in animal care building. Improvements to Sparky kennel building roof. New astroturf in the dog play areas (9) and the solar panel project to reduce the cost of electricity.

UK Government Dangerous Dog Act - XL Bullies

31 December 2023: After this date any identified American Bully XLs will be prohibited under the Dangerous Dogs Act and it will be illegal to sell, advertise, give away, abandon, breed or rehome these dogs. Any rescue organisations will no longer be able to rehome Bully XLs after this date.

As a member of the Association of Dog and Cat Homes we are all incredibly concerned about the rising number of dog bite incidents and the biggest priority of everyone involved is to protect the public. 32 years of the Dangerous Dogs Act, which has focused on banning specific types, has coincided with a troubling increase in dog bites and fatalities which shows that this approach simply isn't working. The biggest priority for everyone involved is to protect the public - but banning the breed will sadly not stop these types of incidents recurring.

The UK Government must tackle the root issue by dealing with the unscrupulous breeders, who are putting profit before welfare, and the irresponsible owners whose dogs are dangerously out of control.

We urge the Prime Minister to work with the dog rescue and welfare sector to fully understand the wide-reaching consequences of his decision to ban American XL Bullies, which will have significant impacts on owners, the animal welfare sector, vets, law enforcement and the public.

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It is also critical that any policy designed to protect public safety is based on robust evidence, and we are deeply concerned about the lack of data behind this decision and its potential to prevent dog bites.

Rehoming success of LAA's XL Bully 'Hippo'

We were delighted to have successfully rehomed Hippo before the deadline.

Financial Review

The charity receives no government support and is totally reliant for its income on legacies, donations, fundraising, grants, donations from our trading subsidiary and investment income.

Most of our expenditure goes towards our charitable objectives of finding loving forever homes for our rehomed animals and to provide support and guidance for pet owners.

Income	2023		2022	
	£	%	£	%
Legacies	£220,260	34%	£392,467	51%
Grants	-	-	£4,167	1%
Donations and fundraising	£354,296	54%	£288,069	37%
Homing fees	£32,542	5%	£44,878	6%
Donation from trading subsidiary	£48,788	7%	£ 37,894	5%
Sub total	£655,886	100%	£767,475	100%
Investment Income	£42,898		£43,669	
Total income	£698,784		£811,144	

2023 has been a disappointing year financially for the charity, our total income was £698,784 (2022 £811,144) and our costs were £916,937 (2022 £772,218). Consequently, the charity finishes the year with a deficit of £120,627 (including unrealised gains on investments of £97,526). In 2022 the deficit was £237,559 (including unrealised losses on investments of £276,485).

Our financial viability is highly dependent on legacy income which by its nature is very volatile. In 2023 we received a good amount from legacies of £220,260 (2022 £392,467). The proportion of our income from legacies fell from 51% to 34% in 2023. This cannot be relied on or expected in future years.

The Trustees are aware that future income from legacies cannot be guaranteed and therefore it is prudent to identify ways in which income from other sources can be generated to cover any potential shortfall in the future. The Trustees and fundraising team are working on different income-generating projects to provide regular income through membership, monthly donations, and trading income.

Expenditure	2023		2022	
	£	%	£	%
Fundraising costs	£42,982	5%	£46,157	6%
Charitable expenditure	£857,055	93%	£710,976	92%
Governance costs	£16,900	2%	£15,085	2%
Total costs	£916,937	100%	£772,218	100%

93p in the £1 (92p in 2022) of our costs are spent on our charitable aims.

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In 2023 our payroll costs increased by £80,033 from £439,219 to £519,252 with average number of staff increasing from 26 to 29. In November 2016 the charity put in a place an employees' pension scheme with People's Pension and are pleased to report a 100% take up by eligible staff. In 2023 this cost the charity £14,375.

Veterinary fees increased by £30,406 from £66,400 in 2022 to £96,806 in 2023 for many reasons however particularly because more animals have come into our care and are requiring more specialist care and therefore veterinary fees and medicine costs have increased as a result, see previous notes mentioned above for further information from pages 6 to 8.

The General Manager and her staff are to be commended for maintaining tight budgetary control over expenditure throughout the year. Control of costs against the budget is particularly important when we have such volatility of income.

Leicester Animal Aid Limited (LAA Ltd) is the wholly owned trading subsidiary of the charity. 2023 was a better year for LAA Ltd with the shops reopening for long periods and several smaller sales events taking place later in the year. Income rose from £63,444 in 2022 to £78,324 in 2023 and we were able to donate £48,788 profit from LAA Ltd to the Charity in 2023.

Investment Policy and Performance

Aims

The overall investment aim is to maximise income in the form of interest and dividends, whilst maintaining the value of the capital sums invested. During 2023 the Trustees followed independent financial investment advice from Handford Aitkenhead & Walker Ltd.

Preferences/Constraints

Wherever possible investments exclude organisations which are involved in animal testing for cosmetic or pharmaceutical purposes, intensive farming or fur trading. This does very much restrict the range of funds we can invest in.

Short-term financing needs will be achieved by the use of Fixed Term Deposits. The term of each deposit should not exceed 2 years.

Risk Profile

A risk-averse investment policy was pursued to protect the underlying value of the funds donated by our supporters.

Monitoring

Returns on investment are monitored by the Treasurer to ensure that an adequate income stream is being maintained. Investment performance is reviewed periodically by the Trustees in conjunction with the financial advisors and reported to the Committee four times a year.

A spread of ethical investments is actively managed by Aviva. This year the dividends and interest paid out to the charity were £24,000 (2022 £26,500), income generated from investments was £28,968 (2022 £28,698).

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2023 was a better year for investors. Our portfolio is a mixture of equities 60%, fixed interest securities 34% and money market 6%. The value of our investments rose by £98,816 (10.5%) (2022 fell by £282,156 (19%)).

The advice at the moment is to hold the investments in the expectation of a longer-term recovery with a minor adjustment with some reduction in investment in UK company shares.

Investment income is received net of investment management costs, which are deducted at source. Investment management costs are made up of the following elements:

Aviva transactional and ongoing fees	0.77 %
Investment Advice Fees (after charity discount)	0.49 %
Total costs of investment are 1.3% (2022 1.3%) per annum.	

Reserves Policy

Reserves are held to protect the charity against fluctuations in income and to ensure that sufficient funds are held to enable us to fulfil our plans and objectives. The Trustees have reviewed the Reserves Policy in the light of the Strategic Review and have decided it would be prudent to hold allocated reserves to cover specific planned activities. In addition, the Trustees have noted that many charities within the sector have felt it prudent to hold two years' operating expenses in reserve to cover any potential downturns in income and have decided to set the Operating Cost Reserve accordingly.

Reserves are allocated as follows:

Reserve Name	Objective	Amount
• Operating Cost Reserve	To ensure and protect continuing operation of the re-homing centre	£1,000,000
• Maintenance Reserve	To ensure the re-homing centre continues to be fit for purpose	£100,000
• Business Development Reserve	To ensure that funds are available to support activities designed to raise revenue	£150,000
• Outreach Support Reserve	To provide funds to support dogs and cats in the local community	£25,000

Designated Funds

Designated funds have been allocated to the following projects completed in 2023: -

- The installation of solar panels costing £57,172 in Spring 2023 helping to reduce our energy bills.
- Improved fire safety by putting in better fire detection throughout the kennel and cattery areas, costing £6,055.
- Replacing the artificial grass and fencing for nine dog outdoor play areas to give year-round exercise for our dogs, £43,331.
- Carried out essential septic tank and pipework replacement, completed early 2024, costing £48,304 to ensure the safe disposal of animal waste.

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The trustees and senior management are constantly reviewing and planning for improvements to our site using grants, donations, and the funds of the charity.

Future plans to include: -

- Fencing and panels to provide secure play areas for the animals in our care.
- Replacing the roofing in our dog outdoor play areas to provide a better environment for them.

Restricted Funds

Funds given through donations or other sources for specific projects will be separately identified and treated as restricted reserves. Restricted reserves will only be spent for their intended use as specified by the donor.

Movements on reserves are regularly monitored by the Treasurer and reported to the Trustees on at least a quarterly basis.

Reserves are invested in accordance with the charity's Investment Policy and the Reserves Policy is reviewed annually.

Structure, Governance and Management

LAA is an unincorporated charity and the charity's objects are set out in its Rules and Constitution (2023).

The charity was formally founded in 1956 by Dorothea Farndon who used to buy all the stray dogs from the police each week that were due to be shot, having not been claimed. In 1960 Mrs. Farndon acquired land at Thurmaston Lane, Leicester where she was able to put up kennels and establish her own rescue centre. In 1971 she oversaw the move to the current premises in Huncote, Leicestershire.

The trustees are appointed by the Membership at the Annual General Meeting and under current Rules general trustees may serve for an unlimited period of time. The Revised Rules and Constitution (2012) require the election of the officers of the charity (a chair, vice-chair, secretary, treasurer, and assistant treasurer) from amongst the members at the Annual General Meeting, who shall hold office from the conclusion of that meeting for a period of two years.

LAA is overseen by a Management Committee, which consists of up to 12 trustees who undertake their duties without payment.

The Committee meets every six weeks to discuss and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

The Committee receives an operational report from the General Manager covering the welfare of animals, personnel issues, operational statistics and other matters and an update report of activities from the Fundraising Manager. The committee receives monthly reports from the Treasurer of the financial position of the charity and trading company.

The Trustees are actively seeking further appropriately qualified and/or experienced potential Trustees.

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As LAA continues its work within an increasingly complex legal, social, and environmental framework the trustees have recognised the need to focus on specific issues and to draw on specialist skills, whether they exist within the trustee body, or elsewhere.

The charity is a member of the Association of British Dogs and Cats Homes and is affiliated to the charity Wood Green Animal Shelters.

Risk Management

The Trustees have reviewed the major risks and are satisfied that systems and procedures have been established to manage those risks.

The trustees and staff assess and review through the year the risks associated with running the charity and have established systems and procedures to mitigate against material risks. The General Manager reports to the Trustees at each Management Committee Meeting on all aspects of Risk Management. All insurable risks are covered by insurance, including public liability, buildings and premises, trustee indemnity insurance.

- A principal risk is the safety of our staff and dog walking volunteers when they are with the animals in our care. All animals coming into our care are carefully assessed to identify any problems or issues they might have - whether physical, behavioural, or emotional. We then put into place a programme of management, which may involve our qualified behaviourists. To protect our staff, we have procedures regarding the care of animals with known health and/or behavioural issues and ensure that levels of skill, experience and training are carefully matched to the needs of each and every animal in our care. All members of staff receive training in animal care and handling, and some have specialist qualifications in animal welfare and behaviour. Each dog-walking volunteer is inducted into the organisation and fully trained and informed of the policies and procedures that we have set up for their protection and well-being. Any incidents involving significant injury to members of staff and volunteers are formally reported to the Management Committee by the General Manager.
- A principal risk when rehoming animals is the risk of a rehomed animal biting a member of the public. We seek to minimise risk by investing in training for our staff in animal welfare and behaviour. To minimise risks our members of staff are honest and open about any animal ready for re-homing that has suffered from any physical, emotional, or behavioural issues and great care is taken to ensure that potential re-homers have the requisite level of skill and experience to take on any of the more "difficult" cases. We offer continuing support to all our re-homers once the animal has gone to its forever home. A serious incident would place the charity at risk of significant reputational damage and potentially catastrophic financial loss.
- The trustees once again consider the variability of income, in particular legacy income, to constitute a major risk and have carried out a strategy review to look at ways of increasing regular income to cover all annual costs.
- Trustees have reviewed the Reserves Policy to ensure that we have sufficient funds held in reserve to continue our operations in the event of a significant downturn in income and the Investment Policy to ensure our excess funds are prudently invested.

The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2023

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:

Anabel Mcdougall

Luke Collett

Date: 10 June 2024

The Leicester and Leicestershire Animal Aid Association
Report of the Independent Auditors to the Trustees
For the year ended 31 December 2023

We have audited the financial statements of The Leicester and Leicestershire Animal Aid Association (the 'charity') for the year ended 31 December 2023 on pages 19 to 28, which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

The Leicester and Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees

For the year ended 31 December 2023

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- or the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011);
- We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;

The Leicester and Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

For the year ended 31 December 2023

- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 12 June 2024

The Leicester and Leicestershire Animal Aid Association

Statement of Financial Activities

For the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	587,070	59,624	646,694	761,531
Investments	3	42,898	-	42,898	43,669
Other income	3a	9,192	-	9,192	5,944
Total income		<u>639,160</u>	<u>59,624</u>	<u>698,784</u>	<u>811,144</u>
Expenditure on:					
Cost of generating funds					
Fundraising costs	4	42,982	-	42,982	46,157
Charitable expenditure					
Costs of activities in furtherance of the Charity's objectives	5	767,683	89,372	857,055	710,976
Other					
Support costs	6	16,900	-	16,900	15,085
Total expenditure		<u>827,565</u>	<u>89,372</u>	<u>916,937</u>	<u>772,218</u>
Net gains/(losses) on investments:	8	97,526	-	97,526	(276,485)
Net income		<u>(90,879)</u>	<u>(29,748)</u>	<u>(120,627)</u>	<u>(237,559)</u>
Funds Transferred	13	(12,755)	12,755	-	-
Net movement in funds	13	<u>(103,634)</u>	<u>(16,993)</u>	<u>(120,627)</u>	<u>(237,559)</u>
Reconciliation of funds:					
Total funds brought forward	13	3,316,021	41,941	3,357,962	3,595,521
Total funds carried forward		<u>3,212,387</u>	<u>24,948</u>	<u>3,237,335</u>	<u>3,357,962</u>

All income and expenditure is derived from continuing activities.

The Leicester and Leicestershire Animal Aid Association

Balance Sheet

As at 31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,285,455		1,186,639
Tangible assets	9		1,147,741		1,132,758
			<u>2,433,196</u>		<u>2,319,397</u>
Current Assets					
Debtors	10	81,983		280,572	
Cash at bank and in hand	11	<u>761,865</u>		<u>782,377</u>	
		843,848		1,062,949	
Current Liabilities					
Creditors					
Amounts falling due within one year	12	<u>(39,709)</u>		<u>(24,384)</u>	
Net Current Assets			804,139		1,038,565
			<u>3,237,335</u>		<u>3,357,962</u>
Unrestricted Funds	13		1,937,387		2,041,021
Designated Funds			1,275,000		1,275,000
Restricted Funds			24,948		41,941
			<u>3,237,335</u>		<u>3,357,962</u>

Approved on behalf of the trustees:

Anabel Mcdougall

Luke Collett

Date: 10 June 2024

The notes on page 22 to 28 form part of these financial statements.

The Leicester and Leicestershire Animal Aid Association

Statement of Cash Flows

As at 31 December 2023

		2023	2022
	Note	£	£
Cash flow from operating activities	1	8,982	(127,047)
Cash flow from investing activities			
Interest received		4,968	2,197
Dividends received		24,000	26,500
Capital expenditure			
Fixed asset additions		(57,172)	(50,304)
Investment additions		(155,042)	(51,773)
Investment disposal proceeds		153,752	57,442
Net cash flow from investing activities		<u>(29,494)</u>	<u>(15,938)</u>
Net increase/(decrease) in cash and cash equivalents		(20,512)	(142,985)
Cash and cash equivalents at the beginning of the reporting period		782,377	925,362
Cash and cash equivalents at the end of the reporting period		<u><u>761,865</u></u>	<u><u>782,377</u></u>

Note 1: Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for year (as per the statement of financial activities)	(120,627)	(237,559)
Adjusted for:		
Gain/(loss) on investment	(97,526)	276,485
Dividends and interest from investments	(28,968)	(28,698)
Depreciation charges	42,189	34,792
Decrease/(increase) in debtors	198,589	(177,738)
(Decrease)/increase in creditors	15,325	5,671
Net cash flow from operating activities	<u><u>8,982</u></u>	<u><u>(127,047)</u></u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted Funds

These relate to monies received for specific projects, notably the sponsor fund whereby individuals sponsor the care of certain animals. Certain monies received in the past relating to building projects are transferred to unrestricted funds once the building works have been achieved.

Unrestricted Funds

Unrestricted Funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds

Designated Funds comprise of those funds which the trustees have separated from general funds for specific operational projects as detailed in Note 12 of these financial statements.

Income & Expenditure

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This also applies to any legacies.

Gifts in kind are estimates based on market price the charity would otherwise have paid.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All income and expenditure is accounted for on an accruals basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs include those directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land and Buildings	2% Per annum on cost of buildings
Plant and Machinery	10% Per annum on net book value
Motor Vehicles	25% Per annum on net book value

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in subsidiaries are measured at cost less impairment.

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

1 Accounting policies - continued

Allocation of overheads and support costs

Overhead and support costs have been allocated between costs of activities in furtherance of the charities objectives and governance costs.

Costs of activities in furtherance of the Charity's objectives

Costs of activities in furtherance of the Charity's objectives are those costs incurred in the day to day running of the charity in order to meet its objectives, as described in the report of the trustees.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Schedule of Income received	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Legacies	220,260	-	220,260	392,467	-	392,467
Membership fees	23,381	-	23,381	26,033	-	26,033
Collection Boxes	2,275	-	2,275	1,766	-	1,766
Give as you earn donations	2,034	-	2,034	1,168	-	1,168
Fund raising	35,022	-	35,022	28,619	-	28,619
Subscriptions, donations & prize	171,520	59,624	231,145	117,389	90,240	207,629
Homed	32,542	-	32,542	44,878	-	44,878
Gifts in kind	50,998	-	50,998	20,518	-	20,518
Sponsors	250	-	250	559	-	559
Income from subsidiary	48,788	-	48,788	37,894	-	37,894
	<u>587,070</u>	<u>59,624</u>	<u>646,694</u>	<u>671,291</u>	<u>90,240</u>	<u>761,531</u>

The charity is continually grateful to the donations of the general public and various institutions for donations of food and consumables utilised by the charity in the caring for the animals. An amount totalling £50,998 in respect of the fair value of these goods is recognised in donations above with the equivalent charge included within 'Food and consumables' in note 5 of these financial statements.

3 Schedule of Investment income	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Bank deposit interest	4,968	-	4,968	2,198	-	2,198
Dividend income	24,000	-	24,000	26,500	-	26,500
Tax rebate on covenants and gift aid	13,930	-	13,930	14,971	-	14,971
	<u>42,898</u>	<u>-</u>	<u>42,898</u>	<u>43,669</u>	<u>-</u>	<u>43,669</u>
3a Other Income						
Grant income	-	-	-	2,667	1,500	4,167
Management charge	6,971	-	6,971	-	-	-
Rental income	2,221	-	2,221	1,777	-	1,777
	<u>9,192</u>	<u>-</u>	<u>9,192</u>	<u>4,444</u>	<u>1,500</u>	<u>5,944</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

4 Fundraising costs

	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Fundraising staff costs	33,692	-	33,692	35,331	-	35,331
Fundraising expenses	6,423	-	6,423	6,499	-	6,499
Advertising	2,867	-	2,867	4,327	-	4,327
	<u>42,982</u>	<u>-</u>	<u>42,982</u>	<u>46,157</u>	<u>-</u>	<u>46,157</u>

5 Costs of activities in furtherance of the Charity's objectives

	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Salaries and wages	411,255	44,346	455,601	335,183	43,981	379,164
Social security costs	25,383	-	25,383	20,816	-	20,816
Veterinary and medical fees	71,757	25,049	96,806	59,158	7,242	66,400
Rates and water charges	2,889	-	2,889	2,085	-	2,085
Food and consumables	56,434	16,405	72,839	24,313	6,341	30,654
Cleaning and waste disposal charges	12,553	-	12,553	10,590	-	10,590
Training	1,709	-	1,709	1,210	-	1,210
Heating and lighting	29,628	-	29,628	20,228	-	20,228
Repairs and renewals	46,033	44	46,077	85,816	979	86,795
Insurances	12,981	-	12,981	10,698	-	10,698
Sundry expenses	3,693	3,153	6,846	10,803	-	10,803
Depreciation of buildings	33,821	-	33,821	33,821	-	33,821
Depreciation motor vehicles	271	-	271	361	-	361
Depreciation plant and machinery	8,097	-	8,097	610	-	610
Motor expenses	4,136	41	4,177	3,993	-	3,993
Printing postage and stationery	21,949	-	21,949	20,043	-	20,043
Telephone charges	3,724	334	4,058	3,909	159	4,068
Computer and internet	19,426	-	19,426	7,258	-	7,258
Bank charges	534	-	534	235	-	235
Subscriptions	1,410	-	1,410	1,144	-	1,144
	<u>767,683</u>	<u>89,372</u>	<u>857,055</u>	<u>652,274</u>	<u>58,702</u>	<u>710,976</u>

6 Support costs

	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Governance costs						
Salaries and wages	4,131	-	4,131	3,516	-	3,516
Social security costs	445	-	445	391	-	391
Legal and professional fees	1,419	-	1,419	1,781	-	1,781
Auditors' remuneration - Audit	7,675	-	7,675	5,250	-	5,250
Auditors' remuneration - Non Audit	3,230	-	3,230	4,147	-	4,147
	<u>16,900</u>	<u>-</u>	<u>16,900</u>	<u>15,085</u>	<u>-</u>	<u>15,085</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

7 Staff costs

	2023	2022
	£	£
Wages and Salaries	479,049	405,658
Employers National Insurance	25,828	21,207
Employers Pension Contributions	14,375	12,354
	<u>519,252</u>	<u>439,219</u>
	<u>2023</u>	<u>2022</u>
The average number of employees was:	<u>29</u>	<u>26</u>

Personnel, deemed as key to the purposes of the charity by the trustees received remuneration in the year totalling £45,770 (2022 - £43,174).

Key personnel are occasionally reimbursed for travel costs, these however are not material to the financial statements. No employee has received remuneration in excess of £60,000 in the current or prior financial period.

The trustees are all volunteers and received no remuneration or reimbursement of expenses in this year or in the previous year.

8 Investments	Listed	Unlisted	Total	Total
			2023	2022
	£	£	£	£
Cost or Valuation brought forward	1,186,638	1	1,186,639	1,468,795
Addition	155,042	-	155,042	51,773
Disposals	(153,752)	-	(153,752)	(57,444)
Change in market value	97,526	-	97,526	(276,485)
Cost or Valuation carried forward	<u>1,285,454</u>	<u>1</u>	<u>1,285,455</u>	<u>1,186,639</u>

The charity owns the whole of the issued ordinary share capital of Leicester Animal Aid Ltd, a company registered in England, no.07064232. The subsidiary is used for non-primary purpose trading activities. Available profits are gifted to the charity and subsequently treated as donations. A summary of the results of the subsidiary is shown below:

	2023	2022
	£	£
Profit and loss account		
Turnover	78,324	63,444
Cost of sales	(11,413)	(10,582)
Gross profit	66,911	52,862
Donations to LAA	(48,788)	(37,894)
Administrative expenses	(12,009)	(4,577)
Profit after taxation	<u>6,114</u>	<u>10,391</u>
Balance Sheet		
Assets	60,098	43,360
Liabilities	(13,514)	(2,890)
	<u>46,584</u>	<u>40,470</u>
Share capital	1	1
Profit and loss	46,583	40,469
Shareholders' funds	<u>46,584</u>	<u>40,470</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

8 Investments (continued)

Listed investments relate to a portfolio, managed on behalf of the charity by a professional independent third party.

Investments consist of the following;

	2023	2022
	£	£
Listed holdings- UK equities	1,254,077	1,156,552
Cash on deposit	31,377	30,086
	<u>1,285,454</u>	<u>1,186,638</u>

9 Tangible assets

	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total
Cost	£	£	£	£
At 1 January 2023	1,792,619	63,185	10,970	1,866,774
Additions	-	57,172	-	57,172
At 31 December 2023	<u>1,792,619</u>	<u>120,357</u>	<u>10,970</u>	<u>1,923,946</u>
Depreciation				
At 1 January 2023	684,739	39,391	9,886	734,016
Charge for the year	33,821	8,097	271	42,189
At 31 December 2023	<u>718,560</u>	<u>47,488</u>	<u>10,157</u>	<u>776,205</u>
Net book value				
At 31 December 2023	<u>1,074,059</u>	<u>72,869</u>	<u>813</u>	<u>1,147,741</u>
At 31 December 2022	<u>1,107,880</u>	<u>23,794</u>	<u>1,084</u>	<u>1,132,758</u>

The Freehold property is held by the Official Custodian for Charities dated the 15 July 2021 by Order of the Charity Commission for England and Wales.

10 Debtors

	2023	2022
	£	£
Trade debtors	-	60
Amounts owed from subsidiary company	8,888	58
Prepayments and accrued income	65,171	272,846
VAT receivable	7,924	7,608
	<u>81,983</u>	<u>280,572</u>

11 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank	162,850	782,377
Fixed term deposits	599,015	-
	<u>761,865</u>	<u>782,377</u>

Fixed term deposits include short term deposits amounting to £514,015 which are due to mature within 1 year, and deposits amounting to £85,000 which are due to mature in more than 1 year.

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

12 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	21,834	14,345
Accruals and deferred income	16,604	9,182
Other creditors	1,271	857
	<u>39,709</u>	<u>24,384</u>

13 Funds and funds transfers

	Balance at 01.01.23	Incoming	Outgoing	Transfers	Balance at 31.12.23
	£	£	£	£	£
Unrestricted					
General	2,041,021	736,686	(827,565)	(12,755)	1,937,387
Designated:					
Rehoming Centre Operations	1,000,000	-	-	-	1,000,000
Rehoming Centre Maintenance	100,000	-	-	-	100,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	-	25,000
	<u>1,275,000</u>	-	-	-	<u>1,275,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	11,153	5,428	(12,845)	-	3,736
- Cattery Enrichment	10,675	5,900	(2,461)	-	14,114
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme					
- General Fund	-	8,296	(20,286)	12,143	153
- The National Lottery Community Fund RC Midlands Region	14,765	15,000	(29,765)	-	-
John Townsend donation	-	25,000	(22,206)	-	2,794
Petplan (Site signs Project)	304	-	-	-	304
Dog Adventure Playground Project	842	-	-	-	842
Mars Food Grants 2022	1,197	-	(1,809)	612	-
	<u>41,941</u>	<u>59,624</u>	<u>(89,372)</u>	<u>12,755</u>	<u>24,948</u>
Total funds	<u>3,357,962</u>	<u>796,310</u>	<u>(916,937)</u>	<u>-</u>	<u>3,237,335</u>

Transfers can occur when project spending has been charged through general reserves but related to designated or restricted funds. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place. In the year the analysis of the transfers were as follows:

	£
Costs charged through general reserves	(12,755)
Capital spend	-
	<u>(12,755)</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

13 Funds and funds transfers (continued)

Community Pet Support Scheme

A scheme set up to help the elderly, disabled, isolated and vulnerable people to help them keep their cherished pets in their homes.

Kennel Enrichment

This includes maintaining and developing our facilities such as play areas, copse, field, agility paddock, sensory garden, training barn and chill rooms together with our purpose built play areas. These areas encourage physical activity, play time, mental stimulation and opportunity to build bonds with the team and make new friends with other dogs (where appropriate). The play equipment and activities encourage exploration and fun physical and mental activities which can help to alleviate anxiety and stress'.

Cattery Enrichment

This funds our Purrfect Palace external accommodation and our secure cat activity/play areas which are purpose built. These areas encourage physical activity, play time, mental stimulation and opportunity to build bonds with the team and make new friends with other cats (where appropriate). The play equipment and activities encourage exploration and fun physical and mental activities which can help to alleviate anxiety and stress'.

John Townsend Donation

These funds were donated to specifically put towards our vet bills for both cats and dogs. We Thank John for this very kind donation and will ensure it is used for the purpose intended.

14 Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets	1,977,096	456,100	-	2,433,196	2,319,397
Current Assets	-	818,900	24,948	843,848	1,062,949
Current Liabilities	(39,709)	-	-	(39,709)	(24,384)
	<u>1,937,387</u>	<u>1,275,000</u>	<u>24,948</u>	<u>3,237,335</u>	<u>3,357,962</u>

15 Commitments

The charity had total guarantees and commitments at the balance sheet date of £63,241 (2022 - £49,071).

16 Related party transactions

As explained in note 8 under investments, donations received in the year from the subsidiary was £48,788 (2022 - £37,894). Donations received from the trustees was £4,289 (2022 - £Nil).

Total sales with the subsidiary during the year were £10,407 (2022 - £1,980) and total purchases were £Nil (2022 - £597). A debtor from the subsidiary of £8,888 (2022 - £58) was outstanding at the year end.