

Registered charity number: 242560

**Report of the Trustees' and
Annual Report and Accounts
for the year ended 31 December 2022
for
The Leicester and Leicestershire Animal Aid Association**

**The Rowleys Partnership Limited
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP**

The Leicester and Leicestershire Animal Aid Association
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For the year ended 31 December 2022

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The Leicester and Leicestershire Animal Aid Association

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Reference and Administrative Information

Charity number **242560**

Name by which the charity is also known **Leicester Animal Aid**

Principal Office

Elmwood Farm, Forest Road, Huncote, Leicestershire LE9 3LE

Trustees

Elizabeth Anne Martin, Chairman

Anabel McDougall, Secretary

Ian Pritchard, Treasurer

Christine Pougher, Assistant Treasurer

Robin Arnold (appointed 18th March 2022)

Jess Bostock

Kevan Kirby

Dana Newcombe

Lesley Shepherd (appointed 30th December 2022; resigned 11 May 2023)

General Manager

Keely Short

Auditors

**The Rowleys Partnership Ltd, Chartered Accountants
Charnwood House, Harcourt Way, Meridian Business Park,
Leicester, LE19 1WP**

Solicitors

**Shakespeare Martineau LLP
Two Colton Square, Leicester LE1 1QH**

Financial Advisors

**Handford Aitkenhead & Walker Ltd
4 Brook Park, Gaddesby Lane, Rearsby,
Leicestershire LE7 4ZB**

Bankers

**Lloyds Bank plc
SME Client Services, Orchard House, Orchard Hill, Little Billing
Northampton NN3 9AG**

The title to the property is held since 15th July 2021 by the Official Custodian for Charities in trust for the charity under the powers given in sections 69 and 90 of the Charities Act 2011.

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Introduction

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published on 16th July 2014.

Our Vision

The guiding vision of LAA is happy pets in responsible, loving homes and to this end we serve the public by providing a second chance for hundreds of unwanted, abandoned, lost, stray or neglected domestic animals.

Objectives

“The objects of the Association are to collect sums of money for the purpose of acquiring from all sources and protecting and caring for lost, stray and unwanted domestic animals, accommodating, feeding, training, providing veterinary services for and otherwise caring for and promoting the welfare of such animals generally and the placing of such animals in suitable homes.”

Our primary animal welfare objective for 2023 is to continue to develop and improve the quality of the care we provide and to strengthen the service we give to the public.

Our primary financial objective for 2023 is to ensure that the charity operates on a sound commercial basis, therefore securing the future of LAA and the welfare of the cats and dogs in our care.

Our Purpose

- Provide the best possible care and facilities at our Huncote re-homing centre for unwanted or homeless animals and find them suitable new homes as soon as we can.
- Promote good animal welfare and responsible pet ownership by advice and education to members of the public.
- Provide support to the wider community to help people keep their pets, well looked after, in their own homes.
- Through our Huncote Hound Club educate, inform and entertain young people whilst encouraging principles of responsible pet ownership.
- To reunite stray pets with their owners through our Petfinder service.
- How we achieve our objectives
- Investing in our people through training and development so that we can provide a caring and efficient service.
- Investing in our buildings and site to ensure the highest standards of welfare for all our animals.
- Investing in our methods of communicating with our supporters and the general public to improve our profile and get our message across.
- Improving on existing relationships and developing new ones with our business partners to help and support us.

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- Developing retail sales and new sources of income to support our activities.
- Increasing our fundraising activities to gain both publicity and financial support.
- Controlling our costs whilst maintaining our standards.

Public Benefit

Leicester Animal Aid seeks to deliver public benefit by helping to ensure that local communities do not have to deal with unwanted dogs or cats and promote and support responsible pet ownership. In addition to the public benefit of fewer stray animals on the street we believe that our activities support and educate local people to enjoy the great benefits of happy and safe pet ownership, which in turn promotes proven health benefits.

These benefits are delivered directly to the public through the following activities:

- Stray contracts which are in place with local authorities to take in strays from the streets.
- Our PetFinder service which seeks to reunite lost cats and dogs with their owners.
- Our work in conjunction with animal behaviourists and veterinary staff to rehabilitate animals into responsible, knowledgeable homes.
- Re-homing service which match animals with those willing to offer responsible, caring “forever” homes
- Ongoing support and education for all those re-homing animals from our care, including regular workshops on pet first-aid and well-being.
- Helping the elderly and infirm keep their companion pets in their own home through our Community Pet Support Scheme (CPSS).
- Our subsidised neutering scheme, which we believe promotes a cornerstone of responsible ownership
- A micro-chipping service to ensure that animals can quickly be identified and reunited with their owners should they stray in the future.
- A scheme for fostering animals into private homes when they are unable to tolerate life in kennels for reasons of health, temperament or old age.
- A series of structured talks to local community and youth organisations about the responsibilities of pet ownership and the work of the charity.
- Teaching groups of local youngsters more about animals and how to train and care for them, enjoy their company, to stay safe around dogs by understanding their body language for children at LAA and our Huncote Hound Club.
- Helping people look after their pets better by providing Pet First Aid Courses for dogs and cats some of which took place Live Online on Zoom.

Activities and Fundraising

Our Fundraising Team has put in place a comprehensive strategy to better structure our fund-raising and volunteer programme by:-

- Our **Membership Scheme** - We have updated our Membership section on our website to encourage more people to get involved and celebrate their help and commitment to the charity.
- For **Fundraisers** by giving advice on setting up events and supplying advertising materials to increase the number of events carried out for us.
- Increasing our involvement with **Business Networks** and **Awards** to raise the profile of the charity and build the foundations of future giving programmes.
- Our **Huncote Hound Club** helps younger people learn about the importance of animal welfare and the role of animal rescue.
- Improved our website which is now undergoing a major upgrade.

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Volunteers

LAA could not exist without the help and support provided by volunteers too numerous to mention individually. We thank you all for your selfless contribution to the well-being of the charity and for your support in what we are trying to achieve by giving freely of their time. For example the foster-carers, shop and sale volunteers, donated goods sorters, Kennel and cattery helpers, receptionists, gardeners, site maintainers, supermarket collectors, trustees and many other volunteers.

Examples of fundraisers

- Organisers of fund-raising events, collecting-tin rattlers, cake-bakers.
- Coffee shop, charity shop and mini-market sales volunteers.
- The Desford Striders have been big supporters with their fundraising, raffle and sponsored runs.
- Our Facebook social media friends for their donations and fund-raising events.
- The sponsored walkers, cyclists, sky divers, marathon runners and virtual marathon runners.
- Supporters from Stoke Golding and staff and customers at the George & Dragon.
- Schools, Rainbows, and younger members of our community for their fundraising and donations.
- The 12th Hinckley Guides for supporting us in their 50th anniversary year with many fundraising challenges.
- Linda Thornhill for making craft items for raffles and to sell in our shops.
- The family in Bute Close, Hinckley for creating an amazing Christmas light display on their house to raise donations for us.

By donating

- Money regularly by direct debit and standing order from over 400 supporters to help look after our animals.
- New and pre-loved items for resale through our charity shop and mini-markets.
- To our Christmas Campaign and our Amazon Wishlist so all our cats and dogs got a special gift.
- Cat and dog food and pet items in collection bins on our site and at ASDA, Attfield's Farm Shop,
- The Co-op, Morrison's, Sainsbury's, Pets at Home and Tesco stores.

Ambassador Barrie Stephen

Local entrepreneur Barrie Stephen became an ambassador for LAA in 2019. A dedicated fundraiser, big animal lover and a well-respected member of the local business community, Barrie with PA Chelsea Read, family, friends and colleagues in Barrie's Salons have raised since then over £15,000 by organising events, running marathons and helping get our name out to the wider community.

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Corporate Supporters - it's not all about direct donations. Giving the gift of time and skills sharing has been incredibly useful to us too

- Mars Petcare Adoption Mission for donations of lots of petfood for our animals and the resources and advice provided to animal shelters.
- Next Head Office in Enderby, Pivotal Energy and PRSPPL for their donations and support.
- Pingles Pet Store for supporting our Family Fun Day and their wonderful support through the year.
- Frontline for featuring our residents on their Facebook page.
- Jennifer Amy Hitchcock for photographing our animals.
- Graphic Designer Karen Long for lending her skills.
- The Co-op Local Communities Fund (and Co-op customers and staff) for donating their community points to enable us to put on sessions for children to practice meeting dogs safely and confidently.
- Pets at Home Leicester St. Georges and Beaumont Leys for their support.
- Pets at Home customers who have donated through their VIP Lifelines cards.
- Broughton Vets, Paws Vets Nuneaton, Chine House Sileby, Ambion Vets, and Park Group Vets for their services and for donating items for our animals.
- A Repair Care team with Fay Cross tackled a two day project to renovate our oldest building, the dog walking station.
- The Pets at Home Foundation, the Proctor family, Peticular Pets, Performance Flooring, Mole Groundworks and K Oldershaw electrician for the funding and hard work building our new outside cat sanctuary.

Investing in communications

We are spreading our News and photographs through our twice yearly printed newsletter, Google, Facebook, Instagram, YouTube and our website www.leicesteranimalaid.org.uk .

Staff Development

We are very proud of our staff's continued dedication and commitment to their individual roles and the Charity as a whole and the team has excelled during 2022 with real dedication, in difficult times during the pandemic, to ensure the well-being of the animals in our care.

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Achievements and Performance

Animal numbers

Dogs

Number in to re-home	127 (2021 95)
Rehomed	131 (2021 71)
Strays reunited with owners	31 (2021 22)
Returned to LAA	7 (2021 7)
Deceased	6 (2021 13) (4 ill health and 2 for behavioural reasons)

Cats

Number in to re-home	195 (2021 197) (Including 22 born on site)
Re-homed	175 (2021 172)
Returned to LAA	15 (2021 7)
Deceased	1 (2021 3) (ill health)

Our intake of dogs rose by 33% following COVID-19 as more people found it difficult to look after their pets. We have seen a rise in unwanted female cats and kittens including many born on site.

We take this opportunity to thank all our kennel and cattery staff and volunteers for their dedication, hard work in all weathers and the love they give to our residents.

Animal Welfare

Leicester Animal Aid's non-euthanasia policy ensures that regardless of breed, age and length of stay, all dogs and cats will be cared for until a new, loving home can be found. Whilst in the care of LAA all efforts will be made to ensure their stay is safe, secure and happy. Their psychological and physical welfare is our primary concern. However, sadly there are occasions when it becomes apparent that an animal may be deemed too ill or aggressive to enjoy a quality of life and as a responsible and caring organisation we cannot re-home. Any decision to put an animal to sleep is taken only when all other avenues have been exhausted and must be authorised in writing by the General Manager, in consultation with our nominated veterinary practice, and where appropriate, a qualified behaviourist.

Any such sad decisions are reported to the Management Committee with full details by the General Manager as part of her Operational Report.

It may be necessary to put an animal to sleep for the following reason(s):

- To relieve suffering from physical or psychological illness that is not considered viable to be treated and will result in a poor quality of life for the animal.
- Aggression that deems the animal unsuitable for re-homing due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- Aggression that deems the animal unsuitable to be accommodated at the Centre due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- FIV and/or FeLV positive cats.

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What is FIV?

Feline immunodeficiency virus (FIV) stops a cat's body from producing a normal immune response. Infected cats are highly susceptible to secondary infections and illnesses.

The FIV virus is usually passed through biting in fights. It can be spread through one bite, either from or inflicted upon, an FIV infected cat. Infected cats are a risk to healthy cats.

What is FeLV?

Feline leukemia virus (FeLV) is an incurable viral infection that eventually produces fatal illness in infected cats.

The virus is spread by infected cats through licking, biting, sharing food bowls and litter trays. Close contact is required and the virus is found in saliva, urine and other secretions of infected cats.

We are proud that our enrichment activities have been recognised on a national and international stage. We have hosted representatives from many other animal welfare organisations who have visited our site and who have been very impressed with the enrichment facilities provided by the staff and site and also by its cleanliness and technical aspects.

Pet support

A kennel environment is by its very nature a stressful experience for domestic pets and we are planning to provide even more facilities during 2023 to help alleviate the animals' stress and boredom. We continue to look for further improvements to our site.

Community Pet Support Scheme (CPSS).

We launched in July 2016 our 'free to use Community Pet Support Scheme' for elderly, disabled, isolated and vulnerable people in the Districts of Oadby & Wigston, Blaby and Hinckley & Bosworth to help them keep their cherished pets in their homes. This is done by working with professional referral partners such as local social services, health services and voluntary organisations. This scheme is run by our CPSS co-ordinator with a team of staff.

We are enormously grateful to the National Lottery Community Fund, Animal Friends Pet Insurance, Edith Murphy Foundation, Shire Community Grants and others for helping fund our Community Pet Support Scheme.

In particular we are grateful to The National Lottery Community Fund who are granting £90,000 over a three-year period from April 2022 to help with staff costs.

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Financial Review

The charity receives no government support and is totally reliant for its income on legacies, donations, fundraising, grants, donations from our trading subsidiary and investment income.

The vast majority of our expenditure goes towards our charitable objectives of finding loving forever homes for our re-homed animals and to provide support and guidance for pet owners.

Income	2022		2021	
	£	%	£	%
Legacies	£392,467	51%	£338,282	49%
Grants	£4,167	1%	£81,472	12%
Donations and fundraising	£288,069	37%	£221,782	32%
Homing fees	£44,878	6%	£29,630	4%
Donation from trading subsidiary	<u>£37,894</u>	5%	<u>£ 17,277</u>	3%
	£767,475	100%	£688,443	100%
Investment Income	<u>£43,669</u>		<u>£31,065</u>	
Total income	<u>£811,144</u>		<u>£719,508</u>	

2022 has been a good year financially for the charity, our total income was £811,144 (2021 £719,508) and our costs were £772,218 (2021 £648,191). As a consequence, the charity finishes the year with a deficit of £237,559 (including unrealised losses on investments of £276,485). In 2021 the surplus was £164,842 (including unrealised gains on investments of £93,525).

Our financial viability is highly dependent on legacy income which by its nature is very volatile. In 2022 we received a good amount from legacies of £392,467 (2021 £338,282). The proportion of our income from legacies rose to 51% from 49% in 2022. This cannot be relied on or expected in future years.

The Trustees are aware that future income from legacies cannot be guaranteed and therefore it is prudent to identify ways in which income from other sources can be generated to cover any potential shortfall in the future. The Trustees and fundraising team are working on different income-generating projects to provide regular income through membership, monthly donations and trading income.

Expenditure	2022		2021	
	£	%	£	%
Fundraising costs	£46,157	6%	£37,242	6%
Charitable expenditure	£710,976	92%	£594,222	91%
Governance costs	£15,085	2%	£16,727	3%
Total costs	<u>£772,218</u>	100%	<u>£648,191</u>	100%

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92p in the £1 (91p in 2021) of our costs are spent on our charitable aims.

In 2022 our payroll costs increased by £23,580 from £415,639 to £439,219 with staff numbers decreasing from 31 to 26.

Veterinary fees increased by £15,914 from £50,486 to £66,400 for two reasons. More animals that come into our care require more care and veterinary fees and medicine costs have increased.

In November 2016 the charity put in a place an employees' pension scheme with People's Pension and are pleased to report a 100% take up by eligible staff. In 2022 this cost the charity £12,354.

The General Manager and her staff are to be commended for maintaining tight budgetary control over expenditure throughout the year. Control of costs against the budget is particularly important when we have such volatility of income.

Leicester Animal Aid Limited (LAA Ltd) is the wholly-owned trading subsidiary of the charity. 2022 was a better year for LAA Ltd with the shops reopening for long periods and a number of smaller sales events taking place later in the year. Income rose from £51,005 in 2021 to £63,443 in 2022 and we were able to donate £37,894 profit from LAA Ltd to the Charity in 2022.

Investment Policy and Performance

Aims

The overall investment aim is to maximise income in the form of interest and dividends, whilst maintaining the value of the capital sums invested. During 2022 the Trustees followed independent financial investment advice from Handford Aitkenhead & Walker Ltd.

Preferences/Constraints

Wherever possible investments exclude organisations which are involved in animal testing for cosmetic or pharmaceutical purposes, intensive farming or fur trading. This does very much restrict the range of funds we can invest in.

Short-term financing needs will be achieved by the use of Fixed Term Deposits. The term of each deposit should not exceed 12 months.

Risk Profile

A risk-averse investment policy was pursued in order to protect the underlying value of the funds donated by our supporters.

Monitoring

Returns on investment are monitored by the Treasurer to ensure that an adequate income stream is being maintained. Investment performance is reviewed periodically by the Trustees in conjunction with the financial advisors and reported to the Committee four times a year.

A spread of ethical investments is actively managed by Aviva. This year there has been a rise in dividends and interest to £26,500 (2021 £15,391).

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2022 was an exceptionally poor year for investors. Every region has its troubles with the war in Ukraine, soaring energy bills and inflation. Our portfolio is a mixture of equities 57%, fixed interest securities 35% and money market 8%. The value of our investments fell by £282,156 (19%) (2021 gain £93,525).

Our original investment in the fund between 2013 and 2015 totalled £940,000 so we are still showing a substantial gain of £246,638 on that and each year we withdraw income to help pay running costs of the kennels and cattery. In the last five years we have used income totalling £152,630 for this.

35% of our portfolios is in fixed interest securities (including government gilts) fell by about 20% in 2022. These have always been seen as a low risk investment. The UK gilt index was down 28% at one point in the year and this has been described as a 1 in 50 year event. There has been some recovery in these in 2023.

The advice at the moment is to hold the investments in the expectation of a longer term recovery with a minor adjustment to move some of the investment in UK company shares to overseas companies where there are better prospects.

Investment income is received net of investment management costs, which are deducted at source. Investment management costs are made up of the following elements:

Aviva transactional and ongoing fees	0.76 %
Investment Advice Fees (after charity discount)	0.48%

Total costs of investment are 1.3% (2021 1.3%) per annum.

Reserves Policy

Reserves are held to protect the charity against fluctuations in income and to ensure that sufficient funds are held to enable us to fulfil our plans and objectives. The Trustees have reviewed the Reserves Policy in the light of the Strategic Review and have decided it would be prudent to hold allocated reserves to cover specific planned activities. In addition, the Trustees have noted that many charities within the sector have felt it prudent to hold two years' operating expenses in reserve to cover any potential downturns in income and have decided to set the Operating Cost Reserve accordingly. Reserves are allocated as follows:

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Designated Funds

Reserve Name	Objective	Amount
• Operating Cost Reserve	To ensure and protect continuing operation of the re-homing centre	£1,000,000
• Maintenance Reserve	To ensure the re-homing centre continues to be fit for purpose	£100,000
• Business Development Reserve	To ensure that funds are available to support activities designed to raise revenue	£150,000
• Outreach Support Reserve	To provide funds to support dogs and cats in the local community	£25,000

Designated funds have been allocation to the following projects completed in 2022:-

- Opened the “Purrfect Palace” two indoor and outdoor secure, purpose-built areas for cats who need more space, £32,003 for which grant and donation funding has been received.
- Replaced the wooden doors with uPVC ones in animal care areas to reduce noise and improve infection control, £6,985.
- Carried out essential upgrades to our computer system and site wi-fi for better communications, £6,590.
- Improved fire safety by putting in better fire detection throughout the kennel and cattery areas, £6,055.
- Replaced the artificial grass and fencing for nine dog outdoor play areas to give year-round exercise for our dogs, £43,331.
- Essential renovation and electrical work on the farmhouse, Farndon House, £5,370.

The trustees and senior management are constantly reviewing and planning for improvements to our site using grants, donations and the funds of the charity.

Future plans to include:-

- An order of £65,733 has been placed and deposit paid for the installation of solar panels in March 2023 to help reduce our energy bills.
- A rolling plan to upgrade the kennel kitchen areas with hygienic stainless units.
- Replacing exterior vision/sneeze barriers to the animal care areas for improved infection control and reduce the stress to the more nervous animals in our care.
- Remove old outside toilet and replace with wheelchair access toilet.
- To carry out essential septic tank and pipework replacement £50,000.

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Restricted Funds

Funds given through donations or other sources for specific projects will be separately identified and treated as restricted reserves. Restricted reserves will only be spent for their intended use as specified by the donor.

Movements on reserves are regularly monitored by the Treasurer and reported to the Trustees on at least a quarterly basis.

Reserves are invested in accordance with the charity's Investment Policy and the Reserves Policy is reviewed annually.

Structure, Governance and Management

LAA is an unincorporated charity and the charity's objects are set out in its Rules and Constitution (2012).

The charity was formally founded in 1956 by Dorothea Farndon who used to buy all the stray dogs from the police each week that were due to be shot, having not been claimed. In 1960 Mrs. Farndon acquired land at Thurmaston Lane, Leicester where she was able to put up kennels and establish her own rescue centre. In 1971 she oversaw the move to the current premises in Huncote, Leicestershire.

The trustees are appointed by the Membership at the Annual General Meeting and under current Rules general trustees may serve for an unlimited period of time. The Revised Rules and Constitution (2012) require the election of the officers of the charity (a chair, vice-chair, secretary, treasurer and assistant treasurer) from amongst the members at the Annual General Meeting, who shall hold office from the conclusion of that meeting for a period of two years.

LAA is overseen by a Management Committee, which consists of up to 12 trustees who undertake their duties without payment.

The Committee meets every six weeks to discuss and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

The Committee receives an operational report from the General Manager covering the welfare of animals, personnel issues, operational statistics and other matters and an update report of activities from the Fundraising Manager. The committee receives monthly reports from the Treasurer of the financial position of the charity and trading company.

The Trustees are actively seeking further appropriately qualified and/or experienced potential Trustees. As LAA continues its work within an increasingly complex legal, social and environmental framework the trustees have recognised the need to focus on specific issues and to draw on specialist skills, whether they exist within the trustee body, or elsewhere.

The charity is a member of the Association of British Dogs and Cats Homes and is affiliated to the charity Wood Green Animal Shelters.

Risk Management

The Trustees have reviewed the major risks and are satisfied that systems and procedures have been established to manage those risks.

The trustees and staff assess and review through the year the risks associated with running the charity and have established systems and procedures to mitigate against material risks. The General Manager reports to the Trustees at each Management Committee Meeting on all aspects of Risk Management. All insurable risks are covered by insurance, including public liability, buildings and premises, trustee indemnity insurance.

- A principal risk is the safety of our staff and dog walking volunteers when they are with the animals in our care. All animals coming into our care are carefully assessed to identify any problems or issues they might have - whether physical, behavioural or emotional. We then put into place a programme of management, which may involve our qualified behaviourists. To protect our staff we have procedures regarding the care of animals with known health and/or behavioural issues and ensure that levels of skill, experience and training are carefully matched to the needs of each and every animal in our care. All members of staff receive training in animal care and handling and some have specialist qualifications in animal welfare and behaviour. Each dog-walking volunteer is inducted into the organisation and fully trained and informed of the policies and procedures that we have set up for their protection and well-being. Any incidents involving significant injury to members of staff and volunteers are formally reported to the Management Committee by the General Manager.
- A principal risk when rehoming animals is the risk of a rehomed animal biting a member of the public. We seek to minimise risk by investing in training for our staff in animal welfare and behaviour. To minimise risks our members of staff are honest and open about any animal ready for re-homing that has suffered from any physical, emotional or behavioural issues and great care is taken to ensure that potential re-homers have the requisite level of skill and experience to take on any of the more "difficult" cases. We offer continuing support to all our re-homers once the animal has gone to its forever home. A serious incident would place the charity at risk of significant reputational damage and potentially catastrophic financial loss.
- The trustees once again consider the variability of income, in particular legacy income, to constitute a major risk and have carried out a strategy review to look at ways of increasing regular income to cover all annual costs.
- Trustees have reviewed the Reserves Policy to ensure that we have sufficient funds held in reserve to continue our operations in the event of a significant downturn in income and also the Investment Policy to ensure our excess funds are prudently invested.

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Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:

E. Anne Martin

Ian Pritchard BSc FCA

Date: 23 June 2023

The Leicester and Leicestershire Animal Aid Association
Report of the Independent Auditors to the Trustees
For the year ended 31 December 2022

We have audited the financial statements of Leicester and Leicestershire Animal Aid Association (the 'charity') for the year ended 31 December 2022 on pages 18 to 27, which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

The Leicester and Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees

For the year ended 31 December 2022

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- or the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011).
- We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;

The Leicester and Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of For the year ended 31 December 2022

- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 23 June 2023

The Leicester and Leicestershire Animal Aid Association

Statement of Financial Activities

For the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	671,291	90,240	761,531	604,811
Investments	3	43,669	-	43,669	31,065
Other income	3a	4,444	1,500	5,944	83,632
Total income		719,404	91,740	811,144	719,508
Expenditure on:					
Cost of generating funds					
Fundraising costs	4	46,157	-	46,157	37,242
Charitable expenditure					
Costs of activities in furtherance of the Charity's objectives	5	652,274	58,702	710,976	594,222
Other					
Support costs	6	15,085	-	15,085	16,727
Total expenditure		713,516	58,702	772,218	648,191
Net gains/(losses) on investments:	8	(276,485)	-	(276,485)	93,525
Net income		(270,597)	33,038	(237,559)	164,842
Funds Transferred	12	15,081	(15,081)	-	-
Net movement in funds	12	(255,516)	17,957	(237,559)	164,842
Reconciliation of funds:					
Total funds brought forward	12	3,571,537	23,984	3,595,521	3,430,679
Total funds carried forward		3,316,021	41,941	3,357,962	3,595,521

All income and expenditure is derived from continuing activities.

The Leicester and Leicestershire Animal Aid Association

Balance Sheet

As at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,186,639		1,468,795
Tangible assets	9		1,132,758		1,117,246
			<u>2,319,397</u>		<u>2,586,041</u>
Current Assets					
Debtors	10	280,572		102,833	
Cash at bank and in hand		<u>782,377</u>		<u>925,362</u>	
		1,062,949		1,028,195	
Current Liabilities					
Creditors					
Amounts falling due within one year	11	<u>(24,384)</u>		<u>(18,715)</u>	
Net Current Assets			1,038,565		1,009,480
			<u>3,357,962</u>		<u>3,595,521</u>
Unrestricted Funds	12		2,041,021		2,296,537
Designated Funds			1,275,000		1,275,000
Restricted Funds			41,941		23,984
			<u>3,357,962</u>		<u>3,595,521</u>

Approved on behalf of the trustees:

E. Anne Martin

Ian Pritchard BSc FCA

Date: 23 June 2023

The notes on pages 21 to 27 form part of these financial statements

The Leicester and Leicestershire Animal Aid Association

Statement of Cash Flows

As at 31 December 2022

		2022	2021
	Note	£	£
Cash flow from operating activities	1	(127,047)	123,253
Cash flow from investing activities			
Interest received		2,198	1,670
Dividends received		26,500	15,391
Capital expenditure			
Fixed asset additions		(50,304)	(450)
Investment additions		(51,773)	(18,556)
Investment disposal proceeds		57,444	43,666
Net cash flow from investing activities		<u>(15,935)</u>	<u>41,721</u>
Net increase/(decrease) in cash and cash equivalents		(142,980)	164,973
Cash and cash equivalents at the beginning of the reporting period		925,362	760,389
Cash and cash equivalents at the end of the reporting period		<u><u>782,382</u></u>	<u><u>925,362</u></u>

Note 1 Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income for year (as per the statement of financial activities)	(237,559)	164,842
Adjusted for:		
Gain/(loss) on investment	276,485	(93,525)
Dividends and interest from investments	(28,698)	(17,061)
Depreciation charges	34,792	34,291
Decrease/(increase) in debtors	(177,738)	28,002
(Decrease)/increase in creditors	5,671	6,704
Net cash flow from operating activities	<u><u>(127,047)</u></u>	<u><u>123,253</u></u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted Funds

These relate to monies received for specific projects, notably the sponsor fund whereby individuals sponsor the care of certain animals. Certain monies received in the past relating to building projects are transferred to unrestricted funds once the building works have been achieved.

Unrestricted Funds

Unrestricted Funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds

Designated Funds comprise of those funds which the trustees have separated from general funds for specific operational projects as detailed in Note 12 of these financial statements.

Income & Expenditure

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This also applies to any legacies.

Gifts in kind are estimates based on market price the charity would otherwise have paid.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All income and expenditure is accounted for on an accruals basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs include those directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land and Buildings	2% Per annum on cost of buildings
Plant and Machinery	10% Per annum on net book value
Motor Vehicles	25% Per annum on net book value

Government Grant

Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

1 Accounting policies - continued

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured. reliably.

Investments in subsidiaries are measured at cost less impairment.

Allocation of overheads and support costs

Overhead and support costs have been allocated between costs of activities in furtherance of the charities objectives and governance costs.

Costs of activities in furtherance of the Charity's objectives

Costs of activities in furtherance of the Charity's objectives are those costs incurred in the day to day running of the charity in order to meet its objectives, as described in the report of the trustees.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Schedule of Income received	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Legacies	392,467	-	392,467	338,282	-	338,282
Membership fees	26,033	-	26,033	21,644	-	21,644
Collection Boxes	1,766	-	1,766	1,599	-	1,599
Give as you earn donations	1,168	-	1,168	785	-	785
Fund raising	28,619	-	28,619	25,451	-	25,451
Subscriptions, donations & prize draws	117,389	90,240	207,629	133,251	13,233	146,484
Homed	44,878	-	44,878	29,630	-	29,630
Gifts in kind	20,518	-	20,518	23,159	-	23,159
Sponsors	559	-	559	500	-	500
Income from subsidiary	37,894	-	37,894	17,277	-	17,277
	<u>671,291</u>	<u>90,240</u>	<u>761,531</u>	<u>591,578</u>	<u>13,233</u>	<u>604,811</u>

The charity is continually grateful to the donations of the general public and various institutions for donations of food and consumables utilised by the charity in the caring for the animals. An amount totalling £20,518 in respect of the fair value of these goods is recognised in donations above with the equivalent charge included within "Food and consumables" in note 5 of these financial statements.

3 Schedule of Investment income	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Bank deposit interest	2,198	-	2,198	1,670	-	1,670
Dividend income	26,500	-	26,500	15,391	-	15,391
Tax rebate on covenants and gift aid	14,971	-	14,971	14,004	-	14,004
	<u>43,669</u>	<u>-</u>	<u>43,669</u>	<u>31,065</u>	<u>-</u>	<u>31,065</u>

3a Other Income

Grant income	2,667	1,500	4,167	24,000	-	24,000
CJRS Income	-	-	-	57,472	-	57,472
Rental income	1,777	-	1,777	2,160	-	2,160
	<u>4,444</u>	<u>1,500</u>	<u>5,944</u>	<u>83,632</u>	<u>-</u>	<u>83,632</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

4 Fundraising costs

	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Fundraising staff costs	35,331	-	35,331	29,674	-	29,674
Fundraising expenses	6,499	-	6,499	3,663	-	3,663
Advertising	4,326	-	4,326	3,263	642	3,905
	<u>46,157</u>	<u>-</u>	<u>46,157</u>	<u>36,600</u>	<u>642</u>	<u>37,242</u>

5 Costs of activities in furtherance of the Charity's objectives

	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Salaries and wages	335,183	43,981	379,164	326,099	38,132	364,231
Social security costs	20,816	-	20,816	17,827	-	17,827
Veterinary and medical fees	59,158	7,242	66,400	47,919	2,567	50,486
Rates and water charges	2,085	-	2,085	2,012	-	2,012
Food and consumables	24,313	6,341	30,654	25,903	2,458	28,361
Cleaning and waste disposal charges	10,590	-	10,590	9,064	66	9,130
Training	1,210	-	1,210	1,742	-	1,742
Heating and lighting	20,228	-	20,228	12,185	-	12,185
Repairs and renewals	85,816	979	86,795	23,632	2,004	25,636
Insurances	10,698	-	10,698	8,683	-	8,683
Sundry expenses	10,803	-	10,803	11,077	-	11,077
Depreciation of buildings	33,821	-	33,821	33,181	-	33,181
Depreciation motor vehicles	361	-	361	482	-	482
Depreciation plant and machinery	610	-	610	628	-	628
Motor expenses	3,993	-	3,993	3,059	-	3,059
Printing postage and stationery	20,043	-	20,043	17,885	-	17,885
Telephone charges	3,909	159	4,068	2,963	203	3,166
Computer and internet	7,258	-	7,258	3,665	-	3,665
Bank charges	235	-	235	155	58	213
Subscriptions	1,144	-	1,144	573	-	573
	<u>652,274</u>	<u>58,702</u>	<u>710,976</u>	<u>548,734</u>	<u>45,488</u>	<u>594,222</u>

6 Support costs

	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Governance costs						
Salaries and wages	3,516	-	3,516	3,516	-	3,516
Social security costs	391	-	391	391	-	391
Legal and professional fees	1,781	-	1,781	4,241	-	4,241
Auditors' remuneration - Audit	5,250	-	5,250	4,740	-	4,740
Auditors' remuneration - Non Audit	4,147	-	4,147	3,839	-	3,839
	<u>15,085</u>	<u>-</u>	<u>15,085</u>	<u>16,727</u>	<u>-</u>	<u>16,727</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

7 Staff costs

	2022	2021
	£	£
Wages and Salaries	405,658	386,694
Employers National Insurance	21,207	18,218
Employers Pension Contributions	12,354	10,727
	<u>439,219</u>	<u>415,639</u>
	<u>2022</u>	<u>2021</u>
The average number of employees was:	<u>26</u>	<u>31</u>

Personnel, deemed as key to the purposes of the charity by the trustees received remuneration in the year totalling £43,174 (2021 - £39,067).

Key personnel are occasionally reimbursed for travel costs, these however are not material to the financial statements. No employee has received remuneration in excess of £60,000 in the current or prior financial period.

The trustees are all volunteers and received no remuneration or reimbursement of expenses in this year or in the previous year.

8 Investments	Listed	Unlisted	Total	Total
			2022	2021
	£	£	£	£
Cost or Valuation brought forward	1,468,794	1	1,468,795	1,400,380
Addition	51,773	-	51,773	18,556
Disposals	(57,444)	-	(57,444)	(43,666)
Change in market value	(276,485)	-	(276,485)	93,525
Cost or Valuation carried forward	<u>1,186,638</u>	<u>1</u>	<u>1,186,639</u>	<u>1,468,795</u>

The charity owns the whole of the issued ordinary share capital of Leicester Animal Aid Ltd, a company registered in England, no.07064232. The subsidiary is used for non-primary purpose trading activities. Available profits are gifted to the charity and subsequently treated as donations. A summary of the results of the subsidiary is shown below:

	2022	2021
	£	£
Profit and loss account		
Turnover	63,444	51,005
Cost of sales	(10,582)	(9,904)
Gross profit	<u>52,862</u>	<u>41,101</u>
Donations to LAA	(37,894)	(17,277)
Administrative expenses	(4,577)	(21,380)
Profit after taxation	<u>10,391</u>	<u>2,444</u>
Balance Sheet		
Assets	43,360	34,131
Liabilities	(2,890)	(4,052)
	<u>40,470</u>	<u>30,079</u>
Share capital	1	1
Profit and loss	<u>40,469</u>	<u>30,078</u>
Shareholders' funds	<u>40,470</u>	<u>30,079</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

8 Investments (continued)

Listed investments relate to a portfolio, managed on behalf of the charity by a professional independent third party.

Investments consist of the following;

	2022	2021
	£	£
Listed holdings- UK equities	1,156,552	1,443,213
Cash on deposit	30,086	25,581
	<u>1,186,638</u>	<u>1,468,794</u>

9 Tangible assets

	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total
Cost	£	£	£	£
At 1 January 2022	1,760,616	44,884	10,970	1,816,470
Additions	32,003	18,301	-	50,304
At 31 December 2022	<u>1,792,619</u>	<u>63,185</u>	<u>10,970</u>	<u>1,866,774</u>
Depreciation				
At 1 January 2022	650,918	38,781	9,525	699,224
Charge for the year	33,821	610	361	34,792
At 31 December 2022	<u>684,739</u>	<u>39,391</u>	<u>9,886</u>	<u>734,016</u>
Net book value				
At 31 December 2022	<u>1,107,880</u>	<u>23,794</u>	<u>1,084</u>	<u>1,132,758</u>
At 31 December 2021	<u>1,109,698</u>	<u>6,103</u>	<u>1,445</u>	<u>1,117,246</u>

The Freehold property is held by the Official Custodian for Charities dated the 15 July 2021 by Order of the Charity Commission for England and Wales.

10 Debtors

	2022	2021
	£	£
Trade debtors	60	-
Amounts owed from subsidiary company	58	1,360
Prepayments and accrued income	272,846	97,900
VAT receivable	7,608	3,573
	<u>280,572</u>	<u>102,833</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	14,345	11,204
Accruals and deferred income	9,182	6,418
Other creditors	857	1,093
	<u>24,384</u>	<u>18,715</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

12 Funds and funds transfers

	Balance at 01.01.22	Incoming	Outgoing	Transfers	Balance at 31.12.22
	£	£	£	£	£
Unrestricted					
General	2,296,537	719,404	(990,001)	15,081	2,041,021
Designated:					
Rehoming Centre Operations	1,000,000	-	-	-	1,000,000
Rehoming Centre Maintenance	100,000	-	-	-	100,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	-	25,000
	<u>1,275,000</u>	-	-	-	<u>1,275,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	11,764	4,773	(5,384)	-	11,153
- Cattery Enrichment	8,069	3,688	(1,082)	-	10,675
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme					
- General Fund	-	12,370	(22,828)	10,458	-
- The National Lottery Community					
Fund RC Midlands Region	-	40,000	(25,235)	-	14,765
Animal Friends Medical Foster	-	2,500	(3,195)	695	-
Petplan (Site signs Project)	304	-	-	-	304
Dog Adventure Playground Project	842	-	-	-	842
Cat Sanctuary Project 2022	-	26,909	(675)	(26,234)	-
Mars Food Grants 2022	-	1,500	(303)	-	1,197
	<u>23,984</u>	<u>91,740</u>	<u>(58,702)</u>	<u>(15,081)</u>	<u>41,941</u>
Total funds	<u>3,595,521</u>	<u>811,144</u>	<u>(1,048,703)</u>	<u>-</u>	<u>3,357,962</u>

Transfers can occur when project spending has been charged through general reserves but related to designated or restricted funds. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place. In the year the analysis of the transfers were as follows:

	£
Costs charged through general reserves	5,769
Capital spend	(32,003)
	<u>(26,234)</u>

Capital spend of £32,003 related to the development of the "Purrfect Palace", two indoor and outdoor secure purpose-built areas was opened for cats who need more space.

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

12 Funds and funds transfers (continued)

Community Pet Support Scheme

A scheme set up to help the elderly, disabled, isolated and vulnerable people to help them keep their cherish pets in their homes.

13 Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed Assets	2,065,405	253,992	-	2,319,397	2,586,041
Current Assets	-	1,021,008	41,941	1,062,949	1,028,195
Current Liabilities	(24,384)	-	-	(24,384)	(18,715)
	<u>2,041,021</u>	<u>1,275,000</u>	<u>41,941</u>	<u>3,357,962</u>	<u>3,595,521</u>

14 Commitments

The charity had total guarantees and commitments at the balance sheet date of £49,071 (2021- £13,627).

15 Related party transactions

As explained in note 8 under investments. Donations received in the year from the subsidiary was £37,894 (2021- £17,277). Donations received from the trustees was £Nil (2021 - £50).

Total sales with the subsidiary during the year were £1,980 (2021 - £7,929) and total purchases were £597 (2021 - £1,661). A debtor from the subsidiary of £58 (2021 - £1,988) was outstanding at the year end.