

# **The Everest Trust**

**Registered Charity 242242**

Trustees Annual Report for the year ending 5th April 2024.

## **Charity Name:**

The Everest Trust

## **Registered Charity Number:**

242242

## **Charity's Principal Address:**

THE EVEREST TRUST

NEW MEDIA LAW LLP

The Tapestry Building

51/52 Frith Street

London W1D 4SH

## **Charity Trustees:**

Mrs Juliet Walker

Mrs Chloe Wynn Volz

Ms Laura Pomeroy

Mr David Walker

## **Governing document:**

Scheme of the Charity Commissioners dated 3<sup>rd</sup> April 2000.

### **How is the Charity Constituted?**

The Trust is a registered Charity, number 242242. It was originally set up using funds from the sale of the Everest Home of Rest which was sold by descendants of the Everest family in 1965. The Trust does not actively fundraise and seeks to continue the ethos behind the objectives conceived of by the Trust founders, through careful stewardship of the existing resources.

### **Trustee Selection methods:**

Trustees nominate and appoint successors from among the descendants of the Everest Family. There is no required minimum or maximum number of Trustees, but traditionally there is one representative Trustee from among the descendants of each of the three sibling founders; John Sheffield, Authur Sheffield and Sprigg Nanney Wynn.

### **Trustee Update:**

No changes to report.

### **Objectives of the Charity:**

The Charitable Objects are the relief of persons in need who are elderly, sick, convalescent, disabled or infirm. In furtherance of this object the Trustees may have regard to the criteria as follows: The Trustees may have regard to persons who in the opinion of the Trustees require or are likely to derive benefit from a period spent, whether temporary or permanent, in quiet surroundings and whose means are insufficient to enable them to provide these advantages for themselves and in particular for persons who are suffering from overwork or nervous breakdown or any other form of ill health likely to be benefited from rest and quiet including any persons who are engaged in any literary artistic or scientific work requiring quiet surroundings and freedom from interruption and disturbance.

### **Activities and Achievements during the accounting period:**

The Trustees met twice face to face within the accounting period leading up to 5<sup>th</sup> April 2024; on 24<sup>th</sup> April 2023, and 4<sup>th</sup> December 2023. During the year, donations were made to: Combat Stress, Zane, Farms for City Children, Aggie's, Go Beyond (Chicks), Injured Jockeys, Bomb disposal, Dorset and Somerset Air Ambulance Charity, Carer's Trust, Young Minds, The Trussell Trust, Daniel Spargo-Mabbs, The Womens' Trust, The Swan Fund, The David Nott Foundation, Blind Veterans UK, The Royal Star and Garter, and CRISIS.

### **Public Benefit:**

During the year ending 5<sup>th</sup> April 2025 the Trustees will ensure that careful regard is given to the Charity Commission's guidance on Public Benefit and the legal duty that Trustees have to fulfil their duty with regards to public benefit.

The Charity does not have a reserves policy.

**The Trustees declare that they have approved the Trustees' report above.**

### **Signed on behalf of the charity's trustees:**

The Everest Trust, registered Charity number 242242, Trustees Annual report



**Signature:**

**Full name:** Laura Pomeroy

**Position:** Trustee of The Everest Trust

**Date:** 19<sup>th</sup> November 2024

# **THE EVEREST TRUST**

**2023/24**

THE EVEREST TRUST

REGISTRATION NUMBER 242242

WE, JULIET WALKER, LAURA POMEROY, CHLOE VICTORIA WYNN VOLZ AND DAVID JOHN MATHEW WALKER do hereby approve the Trustees, Accounts for the year ended 05 April 2024.

Mrs J C Walker

*Juliet P-Walker*

L Pomeroy

*Laura Pomeroy*

C V W Volz

*Chloe Volz*

David John Mathew Walker

*David John Mathew Walker*

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EVEREST TRUST

I report on the Accounts of the Trust for the year ended 5 April 2024, which are set out on pages 2 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act and
- To state whether particular matters have come to my attention.

### Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep records in accordance with section 130 of the 2011 Act and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have been met or

- 2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Devi Gunawardena  
For and on behalf of AccMasters Limited  
23, Broomfield  
Sunbury-On-Thames TW16 6SN

Date 29.09.24

THE EVEREST TRUST

REGISTRATION NUMBER 242242

TRUSTEES' ACCOUNTS

For the year ended 5 April 2024

NEW MEDIA LAW LLP  
The Tapestry Building, 51-52 Frith St,  
London.  
W1D 4SH

THE EVEREST TRUST

TRUSTEES' ACCOUNTS

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NEW MEDIA LAW LLP  
The Tapestry Building, 51-52 Frith St,  
London.  
W1D 4SH

THE EVEREST TRUST

CAPITAL ACCOUNT

|  | £        | £                     |
|--|----------|-----------------------|
| Balance as at 5 April 2023:                |          | 786,920               |
| Add  |          |                       |
| Profit/(Loss) on the realisation of assets | (28,547) |                       |
| Investment holding adjustment              | 2,803    | <u>(25,744)</u>       |
|  |          | 761,176               |
| Less                                       |          |                       |
| Hargreave Hale Management fee              |          | (13,094)              |
| NML Administration fees                    |          | (7,000)               |
| Accountants Fee                            |          | (900)                 |
| Mrs L Pomeroy Expenses                     |          | (74)                  |
| Mrs Juliet Walker Expenses                 |          | (233)                 |
|  |          | <u><u>739,876</u></u> |

THE EVEREST TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

|  | £      | £      |
|--|--------|--------|
| <b>UK COMPANIES DIVIDEND</b>                       |        |        |
| 17500 HIICL INFRASTRUCTURE                         | 429.53 |        |
| 3000 31 Group ord 73.86p                           | 1,361  |        |
| 20000 Harmony energy                               | 1,200  |        |
| 65000 Blackrock energy                             | 2,213  |        |
| 2000 Close Brothers Ord                            | 1,350  |        |
| 30000 Ecofin GBL UT & IN 1p                        | 2,370  |        |
| 34000 Ecofin US Renewable                          | 950    |        |
| 2000 GlaxoSmithKline ord 25p                       | 892    |        |
| 3500 Aberforth SMLR                                | 1,314  |        |
| 7000 Law Debenture Ord 5p                          | 2,214  |        |
| 7500 Manchester & London                           | 1,050  |        |
| 40000 Middlefield Can In Prf                       | 1,411  |        |
| 1325 RIT Cap partners Ord £1                       | 836    |        |
| 3200 Segro Ord \$0.50c                             | 582    |        |
| 550 Unilever Plc Ord £0.031111                     | 816    |        |
| 2000 Shell PLC                                     | 1,279  |        |
| 23000 Vodafone                                     | 1,773  |        |
| 2000 Haleon PLC                                    | 84     |        |
| 34000 Cordiant digital                             | 680    |        |
| 1050 Telecom Plus                                  | 861    |        |
| 1000 W/wide Health 25p                             | 310    |        |
|  | 310    | 23,975 |
| <b>UK AUTHORISED UNIT TRUSTS DIVIDEND</b>          |        |        |
| 4700 Baillie Gifford                               | 1,114  |        |
| 37371 JPM US Equity                                | 1,386  |        |
| 15500 IFSL Marlborough FD MGR                      | 1,261  |        |
|  | 1,261  | 3,761  |
| <b>PROPERTY INCOME DISTRIBUTION</b>                |        |        |
| 3200 Sergo Ord 10p                                 |        |        |
| <b>UK GOVERNMENT AND CORPORATE INTEREST</b>        |        |        |
| Bank interest                                      | 534    |        |
| 7100 Treasury 4.125% Index Linked with accrued int | 65     |        |
| 17500 HIICL INFRASTRUCTURE                         | 3,152  |        |
|  | 3,152  | 3,621  |
| <b>OVERSEAS STOCK DIVIDEND</b>                     |        |        |
| Carried forward                                    |        | 31,358 |

THE EVEREST TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023 (continued)

|  | £       | £                     |
|--|---------|-----------------------|
| Brought forward                                |         | 31,358                |
| <b>OVERSEAS COMPANIES DIVIDENDS</b>            |         |                       |
| 17368 3I Infrastructure                        | 1,020   |                       |
| 30000 GCP A B I Org NPV                        | 1,897   |                       |
| 26000 Int public partner PLC                   | 2,234   |                       |
| 3400 Princess Private Ord €0.001               | 2,118   |                       |
| 37000 NB Global monthly Red Ord-Guernsey       | 1,434   |                       |
| 1400 Hiscox Ord 6.5p                           | 411     |                       |
| 30000 Digital 9 Infrastructure                 | 600     |                       |
| 1400 BHP Group                                 | 1,685   |                       |
| 12750 Schroder Oriental Guernsey               | 1,505   | 12,905                |
|  | <hr/>   |                       |
| <b>OVERSEAS UNIT TRUST &amp; OEIC INTEREST</b> |         |                       |
| 3472 Polar Cap Global                          | 1,143   |                       |
| 17368 3I Infrastructure ord                    | 981     | 2,124                 |
|  | <hr/>   |                       |
| <b>OVERSEAS UNIT TRUST &amp; OEIC DIVIDEND</b> |         |                       |
| 225 Vulvan Gbl Val FD                          |         | 426                   |
| <b>Total income</b>                            |         | <hr/> <b>46,812</b>   |
| Balance as at 6 April 2023                     |         | 153,689               |
|  |         | <hr/> <b>200,501</b>  |
| <b>Less</b>                                    |         |                       |
| <b>Payments made</b>                           |         |                       |
| FELIX FUND                                     | (900)   |                       |
| DAVID NOTT FOUNDATION                          | (2,500) |                       |
| WOMENS TRUSTS                                  | (3,000) |                       |
| YOUNG MINDS TRUST                              | (3,000) |                       |
| THE BLIND VETERANS UK                          | (2,000) |                       |
| CRISIS UK                                      | (2,000) |                       |
| COMBAT STRESS                                  | (1,000) |                       |
| DAME AGNES WESTON                              | (2,000) |                       |
| THE ROYAL STAR AND GARTER HOMES                | (3,000) |                       |
| INJURED KOCKEY'S FUND                          | (900)   |                       |
| ZANE CHARITY                                   | (2,000) |                       |
| DANIEL SPARGO FOUNDATION                       | (3,000) |                       |
| TRUSSELL TRUST                                 | (5,000) |                       |
| DORSET & SOMERSET AIR AMBULANCE                | (4,750) |                       |
| GO BEYOND CHARITY                              | (2,000) |                       |
| SHREW TELFORD HOSPITAL                         | (2,000) |                       |
| THE HONEYPOT CHARITY                           | (500)   |                       |
| FARMS FOR CITY CHILDREN                        | (950)   | (40,500)              |
|  |         | <hr/> <b>(40,500)</b> |
|  |         | <hr/> <b>160,001</b>  |

THE EVEREST TRUST

BALANCE SHEET AS AT 5 APRIL 2024

|                          | <u>Page</u> | <u>£</u>    |
|--------------------------|-------------|-------------|
| Per Capital Account      | 5           | 739,876     |
| Per Income Account       | 7           | 160,001     |
| Creditors:               |             |             |
| Accountancy Fees payable |             | 900         |
| NML Fees payable         |             | 4,308       |
| Accrued Income           |             | 213         |
|                          |             | <hr/> <hr/> |
|                          |             | 904,872     |

Represented by:

|                                |         |             |
|--------------------------------|---------|-------------|
| Investment Securities          | 11      | 873,565     |
| Monies held by Manorbridge     | Capital | 17,033      |
| Monies held by Manorbridge     | Income  | 11,608      |
| Funds held by Newmedia Law LLP |         | 2,665       |
|                                |         | <hr/> <hr/> |
|                                |         | 904,872     |

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