REGISTERED COMPANY NUMBER: 00844043 (England and Wales)
REGISTERED CHARITY NUMBER: 242164

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2025

for

Sharnbrook Amateur Theatre Trust Limited (The)

Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

Sharnbrook Amateur Theatre Trust Limited
(The)

Contents of the Financial Statements
for the year ended 31 December 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Sharnbrook Amateur Theatre Trust Limited
(The)

Report of the Trustees
for the year ended 31 December 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and further education in and knowledge, understanding and appreciation of the arts of Opera, Ballet, Mime, Drama, Music and similar arts. A strong focus on youth involvement is supported with local schools offered reduced rates for the hiring of our facilities/equipment, our annual Summer School and continuous encouragement for students to play an active part in all aspects of the Trust. In shaping the general aim the Trustees have considered the Charity Commissions guidance on public benefit.

The charity is dependent on voluntary help. Besides those amateur performers who display their talents in the theatre, volunteers assist with stewarding performances, running and managing the bar, together with all the management of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Four main shows were performed, in addition there were two performances of Love Alters Not a special showcase cleverly devised and superbly performed by a team of our younger members.Three of the main shows beat budget for attendance and profit with the fourth down on attendance but very well received by the audience.

FINANCIAL REVIEW

Financial position

The profit from the five shows was £20,139 compared to £38,836 in 2024. Overall, the charity made a loss of £14,739 compared to a profit of £3,077 in 2024, a difference of £17,816. The main differences between the two years were the decrease in show profit of £18,697, reduced premises hire and bar income offset by increased spending on H&S and depreciation with reduced spending on maintenance and projects. Further detail is available on pages 14 and 15.

Reserves policy

The charity has a reserves policy of maintaining £50,000 in an interest-bearing deposit account.

Property Revaluation

The charity reviewed and updated the valuation of the freehold property on the 14th August 2024 to £950,000. This was based on a review of the percentage increase in value seen in the property market since the last revaluation in 2017.

FUTURE PLANS

The Trust plans to continue a full range of activity in 2026 with five shows, summer school and workshops.

Sharnbrook Amateur Theatre Trust Limited
(The)

Report of the Trustees
for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Sharnbrook Amateur Theatre Trust Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 1 April 1965 amended on March 22, 2023. It is registered as a charity with the Charity Commission. There were 108 members at the year end.

The Board of Trustees administer the charity. The Board meets six times a year or as required.

The Trustees have a risk management strategy which comprises:
- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

This work has not identified any major risks. A key element in the management of financial risk is the reserve policy, and the preparation and approval of a detailed budget for the forthcoming year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00844043 (England and Wales)

Registered Charity number
242164

Registered office
155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

Trustees
A Capper
D A L Pope
G F Stafford
S A Dennis
J T Brown
P D Wildman (appointed 12.2.25)
L Devonshire-Mander (appointed 12.2.25)
L G Skeel (appointed 9.1.25)

Independent Examiner
Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

Approved by order of the board of trustees on OCTOBER 6, 2026 and signed on its behalf by:

.....
P D Wildman - Trustee

Independent Examiner's Report to the Trustees of Sharnbrook Amateur Theatre Trust Limited (The)

Independent examiner's report to the trustees of Sharnbrook Amateur Theatre Trust Limited (The) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emily Ames

Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

Date: 19th October 2026

Sharnbrook Amateur Theatre Trust Limited (The)

Statement of Financial Activities for the year ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	2,604
Charitable activities	5		
Productions		49,778	75,874
Workshops		5,200	1,520
Subscriptions		2,460	3,180
Other trading activities	3	41,334	47,815
Investment income	4	3,321	2,283
Total		102,093	133,276
EXPENDITURE ON			
Raising funds		7,779	14,014
Charitable activities			
Productions		29,639	37,038
Workshops		5,772	900
Other		73,642	78,247
Total		116,832	130,199
NET INCOME/(EXPENDITURE)		(14,739)	3,077
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		-	326,635
Net movement in funds		(14,739)	329,712
RECONCILIATION OF FUNDS			
Total funds brought forward		1,207,873	878,161
TOTAL FUNDS CARRIED FORWARD		1,193,134	1,207,873

The notes form part of these financial statements

Sharnbrook Amateur Theatre Trust Limited (The)

Balance Sheet 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	8	1,082,326	1,093,497
CURRENT ASSETS			
Stocks	9	1,616	1,281
Debtors	10	16,714	16,975
Cash at bank and in hand		104,230	108,973
		122,560	127,229
CREDITORS			
Amounts falling due within one year	11	(11,752)	(12,853)
NET CURRENT ASSETS		110,808	114,376
TOTAL ASSETS LESS CURRENT LIABILITIES		1,193,134	1,207,873
NET ASSETS		1,193,134	1,207,873
FUNDS	12		
Unrestricted funds		1,193,134	1,207,873
TOTAL FUNDS		1,193,134	1,207,873

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on OCTOBER 6, 2026 and were signed on its behalf by:

.....
P D Wildman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income resources
Charitable Trading Activities
Income from theatre admission fees is included in incoming resources in the period in which receipts are received. Income from sales of goods and other items is included in the period in which the charity is entitled to receipt, unless paid in arrears.

Donations, Legacies and Grants
Income from donations, legacies and grants is included in incoming resources when these are receivable.
Legacies - income is included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified.

Subscriptions
Subscription income is included in incoming resources in the period that it is received.

Gifts and Intangible Income
Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable.No income is recognised where there is no financial cost borne by a third party.

Interest Receivable
Interest receivable is included when receivable by the charity and is allocated to each fund on an `average balance held` basis.

Resources expended
Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

Tangible fixed assets
Tangible fixed assets are capitalised at cost. Depreciation is provided for and aims to write off fixed assets over their expected useful lives on the following basis:

Freehold property	Nil
Improvement to property	Heating 5% of cost and Cooling 10% of cost
Fixtures and fittings	20% of NBV
Costumes	Nil

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
The Trustees are of the opinion that depreciation should not be charged on the Freehold Property, on the grounds that the depreciation charge would be immaterial, owing to the long useful economic life and high residual value of the building.The Trustees have considered this policy and consider it appropriate at the Balance Sheet date. Costumes are included at a conservative value and are not depreciated.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.
Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Deferred Taxation

The charity is exempt from corporation tax on capital gains where the proceeds will be used for charitable purposes.

In prior years, a deferred tax liability was recognised in respect of unrealised gains on property revaluations. This treatment has been reviewed in the current year, and it has been concluded that no deferred tax should be recognised, as no future tax liability is expected to arise.

Accordingly, the previously recognised deferred tax balance has been reversed in the current year. The comparative figures reflect the previously held balance brought forward.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants	-	1,406
Fund the Future	-	1,198
	-	2,604

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
RHI	8,635	8,677
Fundraising	12,931	9,792
Hire of premises	7,197	10,035
Costume and Equipment hire	2,223	2,220
Bar and catering sales	9,606	15,120
Third Party Shows	815	999
Other	(73)	972
	41,334	47,815

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3,321	2,283

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Productions	Productions	49,778	75,874
Workshops	Workshops	5,200	1,520
Subscriptions	Subscriptions	2,460	3,180
		57,438	80,574

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	19,198	17,669

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
COST OR VALUATION					
At 1 January 2025	950,000	409,499	500	91,826	1,451,825
Additions	-	-	-	8,027	8,027
At 31 December 2025	950,000	409,499	500	99,853	1,459,852
DEPRECIATION					
At 1 January 2025	-	271,506	-	86,822	358,328
Charge for year	-	16,788	-	2,410	19,198
At 31 December 2025	-	288,294	-	89,232	377,526
NET BOOK VALUE					
At 31 December 2025	950,000	121,205	500	10,621	1,082,326
At 31 December 2024	950,000	137,993	500	5,004	1,093,497

Cost or valuation at 31 December 2025 is represented by:

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
Cost	166,823	409,499	500	99,853	626,675
Increase in valuation 2017	633,177	-	-	-	633,177
Increase in valuation 2024	200,000	-	-	-	200,000
	950,000	409,499	500	99,853	1,459,852

9. STOCKS

	2025	2024
	£	£
Stocks	1,616	1,281

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	11,900	13,048
Prepayments	4,814	3,927
	16,714	16,975

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,624	5,769
VAT	138	374
Deferred income	320	200
Accrued expenses	7,670	6,510
	11,752	12,853

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	1,207,873	(14,739)	1,193,134
TOTAL FUNDS	1,207,873	(14,739)	1,193,134

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	102,093	(116,832)	(14,739)
TOTAL FUNDS	102,093	(116,832)	(14,739)

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	371,619	3,077	374,696
Revaluation	506,542	326,635	833,177
	878,161	329,712	1,207,873
TOTAL FUNDS	878,161	329,712	1,207,873

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,276	(130,199)	-	3,077
Revaluation	-	-	326,635	326,635
	133,276	(130,199)	326,635	329,712
TOTAL FUNDS	133,276	(130,199)	326,635	329,712

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	371,619	(11,662)	359,957
Revaluation	506,542	326,635	833,177
	878,161	314,973	1,193,134
TOTAL FUNDS	878,161	314,973	1,193,134

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	235,369	(247,031)	-	(11,662)
Revaluation	-	-	326,635	326,635
	235,369	(247,031)	326,635	314,973
TOTAL FUNDS	235,369	(247,031)	326,635	314,973

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Sharnbrook Amateur Theatre Trust Limited (The)

Detailed Statement of Financial Activities for the year ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	1,406
Fund the Future	-	1,198
	-	2,604
Other trading activities		
RHI	8,635	8,677
Fundraising	12,931	9,792
Hire of premises	7,197	10,035
Costume and Equipment hire	2,223	2,220
Bar and catering sales	9,606	15,120
Third Party Shows	815	999
Other	(73)	972
	41,334	47,815
Investment income		
Deposit account interest	3,321	2,283
Charitable activities		
Productions	49,778	75,874
Workshops	5,200	1,520
Subscriptions	2,460	3,180
	57,438	80,574
Total incoming resources	102,093	133,276
EXPENDITURE		
Other trading activities		
Bar and Catering purchases	4,930	9,565
Fund the Future	3,640	3,404
Costume and Equipment hire	17	39
Third Party Shows	(808)	706
Other	-	300
	7,779	14,014

Sharnbrook Amateur Theatre Trust Limited
(The)

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025	2024
	£	£
Other trading activities		
Charitable activities		
Productions	29,639	37,038
Workshops	5,772	900
	35,411	37,938
Other		
Health & safety	5,315	2,488
Projects	3,417	11,612
Licences & subscriptions	346	560
Irrecoverable VAT	5,707	5,073
Rates and water	919	475
Insurance	5,125	4,628
Administration costs	1,978	2,531
Publicity	1,184	361
Electricity	8,772	8,245
Cleaning	4,618	3,559
Repairs and maintenance	12,799	17,706
Other	1,997	1,671
Depreciation of tangible fixed assets	19,197	17,670
	71,374	76,579
Support costs		
Governance costs		
Accountancy and legal fees	2,268	1,668
Total resources expended	116,832	130,199
Net (expenditure)/income	(14,739)	3,077