

REGISTERED COMPANY NUMBER: 00844043 (England and Wales)
REGISTERED CHARITY NUMBER: 242164

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Contents of the Financial Statements
for the year ended 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Report of the Trustees
for the year ended 31 DECEMBER 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and further education in and knowledge, understanding and appreciation of the arts of Opera, Ballet, Mime, Drama, Music and similar arts. A strong focus on youth involvement is supported with local schools offered reduced rates for the hiring of our facilities/equipment, our annual Summer School and continuous encouragement for students to play an active part in all aspects of the Trust. In shaping the general aim the Trustees have considered the Charity Commissions guidance on public benefit.

The charity is dependent on voluntary help. Besides those amateur performers who display their talents in the theatre, volunteers assist with stewarding performances, running and managing the bar, together with all the management of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As Government restrictions due to the Covid pandemic were lifted, the charity was able to return to full activity, with four shows, summer school and several fundraising events. However, due to an unforeseen event one show, Rewired, was cancelled but fortunately it was replaced, at short notice, with The Woman Who Cooked Her Husband, albeit with only three performances against the five planned.

FINANCIAL REVIEW

Financial position

The profit from the four shows was £16,516 compared to £1,504 in 2021 reflecting a return to near normal activity although the 2021 result included a spend of £4,475 on new lighting equipment. Overall, the charity made a loss of £3,963 compared to a loss of £2,512 in 2021. The main differences between the two years were the decrease in grants received £18,237 and the increase in income raised through the productions £15,012. Fundraising performed well raising £6,104 more than in 2021.

Reserves policy

The charity has a reserves policy of maintaining £30,000 in an interest-bearing deposit account.

FUTURE PLANS

The Trust plans to continue a full range of activity with four shows, summer school and fundraising events with further upgrade to the facility planned.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Sharnbrook Amateur Theatre Trust Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 1 April 1965. It is registered as a charity with the Charity Commission. There were 137 members at the year end.

The Board of Trustees administer the charity. The Board meets four times a year or as required.

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

This work has not identified any major risks. A key element in the management of financial risk is the reserve policy, and the preparation and approval of a detailed budget for the forthcoming year.

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Report of the Trustees
for the year ended 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00844043 (England and Wales)

Registered Charity number

242164

Registered office

155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

Trustees

B G Woodrow (resigned 17.5.22)

A Capper

T W H Gibbs

J M Goodbody

R P Hart (resigned 17.5.22)

S J Parrott (resigned 12.3.23)

D A L Pope

G F Stafford

C L Summerling (resigned 30.5.23)

S J Devonshire

K L Rose (resigned 17.5.22)

S A Dennis

T J Jackson-Waite (appointed 20.7.22)

I Poole (appointed 20.7.22)

K Stevens (appointed 7.9.22) (resigned 17.7.23)

B C Thompson (appointed 20.7.22)

R O West (appointed 20.7.22) (resigned 18.7.23)

Independent Examiner

Elsby & Co

155 Wellingborough Road

Rushden

Northamptonshire

NN10 9TB

Approved by order of the board of trustees on 04.08.23 and signed on its behalf by:



T J Jackson-Waite - Trustee

**Independent Examiner's Report to the Trustees of
Sharnbrook Amateur Theatre Trust Limited
(The)**

Independent examiner's report to the trustees of Sharnbrook Amateur Theatre Trust Limited (The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Emery

Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

27 July 2023

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Statement of Financial Activities
for the year ended 31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	7,126	23,907
Charitable activities			
Productions	5	33,454	13,903
Workshops		1,500	1,075
Subscriptions		2,815	645
Other trading activities	3	38,499	19,068
Investment income	4	167	178
Total		<u>83,561</u>	<u>58,776</u>
 EXPENDITURE ON			
Raising funds		12,846	4,301
Charitable activities			
Productions		16,938	12,399
Workshops		960	1,430
Other		56,780	43,158
Total		<u>87,524</u>	<u>61,288</u>
 NET INCOME/(EXPENDITURE)		 (3,963)	 (2,512)
 RECONCILIATION OF FUNDS			
Total funds brought forward		884,412	886,924
 TOTAL FUNDS CARRIED FORWARD		 <u>880,449</u>	 <u>884,412</u>

The notes form part of these financial statements

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Balance Sheet
31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	8	928,933	941,900
CURRENT ASSETS			
Stocks	9	1,361	619
Debtors	10	8,733	10,142
Cash at bank and in hand		75,307	75,156
		85,401	85,917
CREDITORS			
Amounts falling due within one year	11	(7,250)	(16,770)
		78,151	69,147
NET CURRENT ASSETS			
		1,007,084	1,011,047
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,007,084	1,011,047
PROVISIONS FOR LIABILITIES			
	13	(126,635)	(126,635)
		880,449	884,412
NET ASSETS			
		880,449	884,412
FUNDS			
Unrestricted funds	14	880,449	884,412
		880,449	884,412
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Balance Sheet - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{04.08.23} and were signed on its behalf by:



.....
T J Jackson-Waite - Trustee

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Notes to the Financial Statements
for the year ended 31 DECEMBER 2022

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income resources

Charitable Trading Activities

Income from theatre admission fees is included in incoming resources in the period in which receipts are received. Income from sales of goods and other items is included in the period in which the charity is entitled to receipt, unless paid in arrears.

Donations, Legacies and Grants

Income from donations, legacies and grants is included in incoming resources when these are receivable.

Legacies - income is included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified.

Subscriptions

Subscription income is included in incoming resources in the period that it is received.

Gifts and Intangible Income

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Interest Receivable

Interest receivable is included when receivable by the charity and is allocated to each fund on an 'average balance held' basis.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

Tangible fixed assets

Tangible fixed assets are capitalised at cost. Depreciation is provided for and aims to write off fixed assets over their expected useful lives on the following basis:

Freehold property	Nil
Improvement to property	Heating 5% of cost and Cooling 10% of cost
Fixtures and fittings	20% of NBV
Costumes	Nil

The Trustees are of the opinion that depreciation should not be charged on the Freehold Property, on the grounds that the depreciation charge would be immaterial, owing to the long useful economic life and high residual value of the building. The Trustees have considered this policy and consider it appropriate at the Balance Sheet date. Costumes are included at a conservative value and are not depreciated.

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Notes to the Financial Statements - continued
for the year ended 31 DECEMBER 2022

I. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	2,667	20,904
Donations	488	2,028
H & V donations	529	975
Gift aid	3,442	-
	<u>7,126</u>	<u>23,907</u>

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Notes to the Financial Statements - continued
for the year ended 31 DECEMBER 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
RHI	6,784	5,193
Fundraising - heating	15,795	4,565
Sales of goods	13	8
Hire of premises	6,100	3,540
Costume and technical hire	1,013	304
Bar and catering sales	8,418	4,017
Sponsorship	-	590
Other	376	851
	<u>38,499</u>	<u>19,068</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	167	178
	<u>167</u>	<u>178</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Productions	Productions	33,454	13,903
Workshops	Workshops	1,500	1,075
Subscriptions	Subscriptions	2,815	645
		<u>37,769</u>	<u>15,623</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	17,889	17,549
	<u>17,889</u>	<u>17,549</u>

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Notes to the Financial Statements - continued
for the year ended 31 DECEMBER 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
COST					
At 1 January 2022	750,000	409,499	500	86,904	1,246,903
Additions	-	-	-	4,922	4,922
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	750,000	409,499	500	91,826	1,251,825
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 January 2022	-	221,142	-	83,861	305,003
Charge for year	-	16,788	-	1,101	17,889
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	237,930	-	84,962	322,892
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 December 2022	750,000	171,569	500	6,864	928,933
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	750,000	188,357	500	3,043	941,900
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. STOCKS

	2022 £	2021 £
Stocks	1,361	619
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,797	5,762
Prepayments	5,936	4,380
	<hr/>	<hr/>
	8,733	10,142
	<hr/> <hr/>	<hr/> <hr/>

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Notes to the Financial Statements - continued
for the year ended 31 DECEMBER 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 12)	-	9,750
Trade creditors	2,893	3,107
VAT	129	323
Deferred income	430	624
Accrued expenses	3,798	2,966
	7,250	16,770
	7,250	16,770

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	-	9,750
	-	9,750
	-	9,750

13. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	126,635	126,635
	126,635	126,635
	126,635	126,635

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	377,870	(3,963)	373,907
Revaluation	506,542	-	506,542
	884,412	(3,963)	880,449
TOTAL FUNDS	884,412	(3,963)	880,449

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	83,561	(87,524)	(3,963)
	83,561	(87,524)	(3,963)
TOTAL FUNDS	83,561	(87,524)	(3,963)

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Notes to the Financial Statements - continued
for the year ended 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	380,382	(2,512)	377,870
Revaluation	506,542	-	506,542
	<u>886,924</u>	<u>(2,512)</u>	<u>884,412</u>
TOTAL FUNDS	<u><u>886,924</u></u>	<u><u>(2,512)</u></u>	<u><u>884,412</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,776	(61,288)	(2,512)
	<u>58,776</u>	<u>(61,288)</u>	<u>(2,512)</u>
TOTAL FUNDS	<u><u>58,776</u></u>	<u><u>(61,288)</u></u>	<u><u>(2,512)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	380,382	(6,475)	373,907
Revaluation	506,542	-	506,542
	<u>886,924</u>	<u>(6,475)</u>	<u>880,449</u>
TOTAL FUNDS	<u><u>886,924</u></u>	<u><u>(6,475)</u></u>	<u><u>880,449</u></u>

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Notes to the Financial Statements - continued
for the year ended 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,337	(148,812)	(6,475)
	_____	_____	_____
TOTAL FUNDS	<u>142,337</u>	<u>(148,812)</u>	<u>(6,475)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Detailed Statement of Financial Activities
for the year ended 31 DECEMBER 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	2,667	20,904
Donations	488	2,028
H & V donations	529	975
Gift aid	3,442	-
	7,126	23,907
Other trading activities		
RHI	6,784	5,193
Fundraising - heating	15,795	4,565
Sales of goods	13	8
Hire of premises	6,100	3,540
Costume and technical hire	1,013	304
Bar and catering sales	8,418	4,017
Sponsorship	-	590
Other	376	851
	38,499	19,068
Investment income		
Deposit account interest	167	178
Charitable activities		
Productions	33,454	13,903
Workshops	1,500	1,075
Subscriptions	2,815	645
	37,769	15,623
Total incoming resources	83,561	58,776
EXPENDITURE		
Other trading activities		
Bar purchases	5,770	2,318
Heating and ventilation	7,009	1,883
Costumes and technical hire	67	100
	12,846	4,301
Charitable activities		
Productions	16,938	12,399
Carried forward	16,938	12,399

This page does not form part of the statutory financial statements

SHARNBROOK AMATEUR THEATRE TRUST LIMITED
(THE)

Detailed Statement of Financial Activities
for the year ended 31 DECEMBER 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	16,938	12,399
Workshops	960	1,430
	<hr/>	<hr/>
	17,898	13,829
 Other		
Health & safety	2,506	1,334
Projects	4,715	757
Licences & subscriptions	537	727
Irrecoverable VAT	3,490	1,757
Rates and water	508	88
Insurance	5,805	5,729
Administration costs	1,950	1,216
Publicity	1,132	1,385
Electricity	6,472	4,781
Cleaning	3,008	1,137
Repairs and maintenance	6,825	4,225
Other	428	981
Commission	-	2
Depreciation of tangible fixed assets	17,889	17,549
	<hr/>	<hr/>
	55,265	41,668
 Support costs		
 Governance costs		
Accountancy and legal fees	1,515	1,490
	<hr/>	<hr/>
Total resources expended	87,524	61,288
	<hr/>	<hr/>
Net expenditure	<u>(3,963)</u>	<u>(2,512)</u>

This page does not form part of the statutory financial statements