

Charity Commission

WESTGATE BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Registration No. 242153

WESTGATE BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S B Kelly M A Campbell J Thong A Campbell	Appointed November 2022
Charity number	242153	
Principal address	107 Carlisle Road Manningham Bradford BD8 8BY	
Independent examiner	Alison Whalley BA (Hons) FCA Azets Audit Services Ltd Carlton House Bradford BD1 4NS	
Bankers	HSBC 1 Well Croft Shipley BD18 3QH	

WESTGATE BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

WESTGATE BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide a Christian Witness in Manningham, Bradford and within the wider community within a Baptist framework. The heart of the church's witness is its Sunday worship, however by working in partnership with other agencies the church aims to become a beacon of hope for the community in Manningham, Young members of the community can benefit by attending a homework club for one to one and group support with educational tasks.

In setting our objectives and planning our activities, our trustees have given serious consideration to the Charity Commissions guidelines.

Achievements and performance

The Westgate Baptist Church building was built in the nineteen hundreds in the days when asbestos was the main use in buildings. Although we have to take the age of the building and the maintenance required, the removal of the asbestos is ongoing, so far the Steadman room as been upgraded.

Sunday School

Two new members have joined our fellowship and have young children, which has given us the opportunity to restart the Sunday School, it is running very well, thanks to the teachers.

Luncheon Club

We no longer run a luncheon club, we have joined with Girdlington, Heaton and Manningham council of churches to support a food bank with non-perishable goods that are delivered every two weeks. A special thanks to all who donate to this project

Fund raising

We depend on the generosity of our members and friends of the church. We have the church house, which was the caretakers house. We have upgraded it and was renting to gain income for the church. The tenants did not take good care of it. They have left and it is not being rented at the moment, therefore we will be starting fund raising .

Community workers

We have the community workers with us for a very long time, without them I do not know how the church would cope, they are doing a great job for us and they are under a very good leadership.

WESTGATE BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

During the year the charity received income of £29,304 (2021 £34,335) and incurred expenditure of £37,579 (2021 £34,247) after losses on investments of £595 (2021 gain of £1,260) the charity generated net expense of £8,870 (2021 £1,348 net income).

At 31 December 2022 the charity held reserves of £48,211 (2021 £57,081) of which £nil (2021 £72) were restricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charity registered in England and Wales and governed by its constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

S B Kelly

M A Campbell

C M McKrieth (Resigned 30 June 2023)

J Thong

A Campbell (Appointed November 2022)

Election for trustees takes place at Church meetings held in January and August each year. Each Trustee is elected for three years and then he or she can be re-elected. Each new Trustee is given a Charity Commission document detailing the responsibilities of a Trustee.

The Church is governed by its Members through regular church members meetings. The Church meetings are recorded in the format of minutes. The Church meetings are used to appoint persons from amongst its members to become Deacons, Trustees and Officers of the Church. The Minister of the Church is also appointed through this process.

The Minister, Deacons and Officers of the Church are responsible for the formulation of church policy, Other responsibilities include the day to day running and the maintenance of the church property and the Manse.

The Church has the beneficial use, (subject to relevant trusts), of the following assets, the legal title to which is held by the church's custodian trustee, The Yorkshire Baptist Association:

The Church premises have an insured value of £3,664,137

The fixtures, fittings and equipment have an insured value of £105,595

The insured value of the Manse at 1 Canford Drive Bradford BD15 7AR is £240,258 (Tetley Street Memorial Baptist Church have an interest of 3/8 of the property).

The Trustees' report was approved by the Board of Trustees.



S B Kelly

Trustee

Dated: 12 October 2023



M A Campbell

Trustee

Dated: 12 October 2023

WESTGATE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WESTGATE BAPTIST CHURCH

I report to the Trustees on my examination of the financial statements of Westgate Baptist Church (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alison Whalley BA (Hons) FCA

Azets Audit Services Ltd

Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 12 October 2023

WESTGATE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	18,108	-	18,108	19,189	-	19,189
Charitable activities	4	2,019	-	2,019	3,338	-	3,338
Investments	5	9,177	-	9,177	11,808	-	11,808
Total income		<u>29,304</u>	<u>-</u>	<u>29,304</u>	<u>34,335</u>	<u>-</u>	<u>34,335</u>
Expenditure on:							
Charitable activities	6	37,507	72	37,579	34,232	15	34,247
Net gains/(losses) on investments	10	(595)	-	(595)	1,260	-	1,260
Net movement in funds		<u>(8,798)</u>	<u>(72)</u>	<u>(8,870)</u>	<u>1,363</u>	<u>(15)</u>	<u>1,348</u>
Fund balances at 1 January 2022		<u>57,009</u>	<u>72</u>	<u>57,081</u>	<u>55,646</u>	<u>87</u>	<u>55,733</u>
Fund balances at 31 December 2022		<u><u>48,211</u></u>	<u><u>-</u></u>	<u><u>48,211</u></u>	<u><u>57,009</u></u>	<u><u>72</u></u>	<u><u>57,081</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WESTGATE BAPTIST CHURCH

BALANCE SHEET

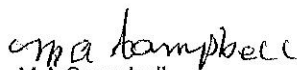
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	12	22,864		22,529	
Investments	13	10,081		10,676	
Cash at bank and in hand		16,449		26,476	
		<u>49,394</u>		<u>59,681</u>	
Creditors: amounts falling due within one year	14	<u>(1,183)</u>		<u>(2,600)</u>	
Net current assets			<u>48,211</u>		<u>57,081</u>
Income funds					
Restricted funds	15		-		72
Unrestricted funds			<u>48,211</u>		<u>57,009</u>
			<u>48,211</u>		<u>57,081</u>

The financial statements were approved by the Trustees on 12 October 2023



S B Kelly
Trustee



M A Campbell
Trustee

WESTGATE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Westgate Baptist Church is a charity, registered in England and Wales, Charity Number 242153 and is governed by its constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WESTGATE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WESTGATE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies **(Continued)**

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	18,108	19,189
	<u>18,108</u>	<u>19,189</u>

4 Charitable activities

	2022	2021
	£	£
Messenger	48	136
Funerals and weddings	875	1,664
Events	423	103
Sundry income	673	1,435
	<u>2,019</u>	<u>3,338</u>

WESTGATE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	8,474	11,342
Interest receivable	703	466
	<u>9,177</u>	<u>11,808</u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	6,020	8,166
Rates and water	1,122	364
Insurance	6,132	5,326
Light and heat	8,627	4,691
Repairs and maintenance	5,456	5,855
Cleaning	562	249
Home mission	1,810	2,005
Baptist mission service	1,645	1,974
Donations to charities	590	388
Pulpit supply	1,293	1,470
Activities and events	701	132
	<u>33,958</u>	<u>30,620</u>
Share of support costs (see note 7)	2,499	2,607
Share of governance costs (see note 7)	1,122	1,020
	<u>37,579</u>	<u>34,247</u>
Analysis by fund		
Unrestricted funds	37,507	34,232
Restricted funds	72	15
	<u>37,579</u>	<u>34,247</u>

WESTGATE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Postage and stationery	111	-	111	188	-	188
Payroll charges	210	-	210	1,080	-	1,080
Meals and refreshments	54	-	54	37	-	37
Telephone and internet	616	-	616	598	-	598
Sundry expenses	508	-	508	704	-	704
Legal and professional	1,000	-	1,000	-	-	-
Independent examiners fees	-	1,122	1,122	-	1,020	1,020
	<u>2,499</u>	<u>1,122</u>	<u>3,621</u>	<u>2,607</u>	<u>1,020</u>	<u>3,627</u>
Analysed between						
Charitable activities	<u>2,499</u>	<u>1,122</u>	<u>3,621</u>	<u>2,607</u>	<u>1,020</u>	<u>3,627</u>

Governance costs includes payments to the independent examiner of £1,122 (2021- £1,020) for examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or previous year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	3,543	4,351
Other pension costs	2,477	3,815
	<u>6,020</u>	<u>8,166</u>

There were no employees whose annual remuneration was more than £60,000 during the current or previous year.

WESTGATE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(595)	1,260

11 Taxation

The charity is exempt from tax on income and gains falling within part II of the Corporation Tax Act 2010 and falling within section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	20,421	20,200
Prepayments	2,443	2,329
	<u>22,864</u>	<u>22,529</u>

13 Current asset investments

	2022	2021
	£	£
Unlisted investments	10,081	10,676

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,183	2,600

WESTGATE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Security system	87	(15)	72	(72)	-

A generous donation of £815 for a CCTV security system and door locks was given during the year ended 31 December 2018. The balance on this account has been spent on security during the year.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	48,211	-	48,211	57,009	72	57,081
	<u>48,211</u>	<u>-</u>	<u>48,211</u>	<u>57,009</u>	<u>72</u>	<u>57,081</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).