Charity registration number 241730 (England and Wales)

POOR'S ALLOTMENT

Known Locally as :

Watlington Support Fund

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



POOR'S ALLOTMENT

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

POOR'S ALLOTMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number (England and Wales)	241730	
Trustees	Mr. A. Aherne	
	Ms. M. Barton	
	Mr. T. Didcock	(Appointed 17 March 2025)
	Ms. D. Hobbs	
	Ms. J. Hocking	
	Rev. V. Kearney	(Appointed 20 January 2025)
	Ms. N. A. Stafford	
	Mr. D.J. Tindale	
Secretary	Mrs V. Marshall	
Independent Examiner	Keith Westran FCCA ACA, Xeinadin South East Limited, Unit 4 City Limits, Danehill, Reading, England RG6 4UP	
Registered office	Watlington Community Office, 1 Old School Place, Watlington Oxfordshire OX49 5QH	

POOR'S ALLOTMENT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Structure, governance and management

The Charity was constituted by Deed of Trust as Poor's Allotment on 22nd April 1815 and is registered with the Charity Commissioners number 241730.

Trustees are appointed at the AGM and serve for a four year term.

The Trustees who served during the year were:

Mr. A. Aherne	
Ms. M. Barton	
Mr. T. Didcock	(Appointed 17 March 2025)
Ms. D. Hobbs	
Ms. J. Hocking	
Rev. V. Kearney	(Appointed 20 January 2025)
Ms. N. A. Stafford	
Mr. D.J. Tindale	
Ms. R. Walmsley	(Resigned 7 July 2025)

Trustees are all residents and are considered to have a good standing within the local community. These factors, along with the individual's ability to make informed and considered decisions, are taken into account before a Trustee is appointed.

Aim and Organisation

The objectives Of the Charity are :

1. The relief of persons resident in the parish of Watlington who are

- In need, hardship or distress or sick, convalescent, disabled or infirm.
- By relieving their suffering or assisting their recovery.

2. The Trustees may relieve persons in need or those eligible for assistance by :

- Making grants of money to them, or
- Providing or paying for goods, services or facilities for them, or
- Making grants of money to other persons or bodies who provide the good services or facilities to those in need or those eligible for assistance.

3. In exceptional cases the Trustees may decide to assist someone (who must otherwise be qualified) who is resident immediately outside the area of benefit or only temporarily resident in the area of benefit.

Review of Activities

During the year, the Charity generated incoming resources of £49,061 (2024: £42,408). This enabled the Charity to provide donations of £20,916 (2024: £15,831) to support individuals and charitable groups within the parish of Watlington.

Future Plans

The Charity aims to continue to provide support and assistance to those in need within the parish of Watlington.

Reserves Policy

The Charity aims to maintain sufficient reserves to ensure that it can continue to meet its objectives within the local community. This policy has been achieved again this year.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission with regards to Public Benefit.

Laws and Regulations

The Charity has been compliant with prevailing laws and regulations in force during the year.

The trustees' report was approved by the Board of Trustees.

N Stafford

Ms. N. A. Stafford
Trustee

Date: 19th October 2026

D J Tindale

Mr. D.J. Tindale
Trustee

POOR'S ALLOTMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POOR'S ALLOTMENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POOR'S ALLOTMENT

I report to the trustees on my examination of the financial statements of Poor's Allotment (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K - Westran

Keith Westran FCCA ACA,
Xeinadin South East Limited,
Unit 4 City Limits,
Danehill,
Reading,
England
RG6 4UP

Date: 19/10/26

POOR'S ALLOTMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations Income		-	59
Rental Income		7,066	2,501
Grazing Licence		377	2,580
Dividends		41,618	37,268
Total income		49,061	42,408
Expenditure on:			
Direct Charitable Expenditure — Donations		20,916	15,831
Management and Administration		12,806	10,483
Watlington Public Charities - Rent		1,600	400
Total charitable expenditure		35,322	26,714
Total expenditure		35,322	26,714
Net income		13,739	15,694
Other recognised gains and losses:			
Surplus on Revaluation of Investments		36,107	20,587
Net movement in funds		49,846	36,281
Reconciliation of funds:			
Fund balances at 1 January 2025		972,339	936,058
Fund balances at 31 December 2025		1,022,185	972,339

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

POOR'S ALLOTMENT

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible Assets	3		5		5
Investments	4		922,030		885,923
			922,035		885,928
Current Assets					
Cash at Bank and in Hand		103,280		89,268	
Creditors: Amounts falling due within one year	5	(3,130)		(2,857)	
Net Current Assets			100,150		86,411
Total Assets Less Current Liabilities			1,022,185		972,339
The Funds of the Charity					
Unrestricted Funds	4		1,022,185		972.339
			1,022,185		972,339

The financial statements were approved by the trustees on 19th October 2026

N Stafford

Ms. N. A. Stafford
Trustee

David J. Tindale

Mr. D.J. Tindale
Trustee

1 Accounting policies

Charity information

Pods Allotment was established by Deed of Trust on 22 April 1815 as an unincorporated charity and is registered with the Charity Commissioners, charity registration number 241730.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Freehold land and buildings and computer equipment are stated at cost less depreciation. Depreciation on computer equipment is charged on a 3 years straight line basis.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

3 Tangible fixed assets

	Freehold land and buildings	Computer Equipment	Total
	£	£	£
Cost			
At 1 January 2025	5	900	905
At 31 December 2025	5	900	905
Depreciation and impairment			
At 1 January 2025	-	900	900
At 31 December 2025	-	900	900
Carrying amount			
At 31 December 2025	5	-	5
At 31 December 2024	5	-	5

4 Investments

	Investments in COIF Funds	Investments M&G Charifund	Other Investments	Total
	£	£	£	£
At 1 January 2025	528,814	326,911	30,198	885,923
Additions	-	-	-	-
Revaluation surplus/(deficit)	(23,096)	56,647	2,556	36,107
At 31 December 2025	505,718	383,558	32,754	922,030

Analysis of Investments	2025	2024
Listed Investments	922,030	885,923
	922,030	885,923

5 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred Income		1,451	757
Accruals		1,679	2,100
		3,130	2,857

6 Income and Expenditure Account

	2025	2024
At 1 January 2025	972,339	936,058
Net incoming /(outgoing) resources for the year	49,846	36,281
At 31 December 2025	1,022,185	972,339

7 Trustees' Remuneration

The Trustees received no remuneration and no expenses were reimbursed to Trustees during the year.

8 Restricted Funds

There were no restricted funds in the year ended 31st December 2025.

9 Related party transactions

There were no disclosable related party transactions during the year ended 31st December 2025.