

Annual Report 1 June 2023 to 31 May 2024

During this financial year, Tiddy Hall generated total income of £42,281.78 compared with £18,256.64 in 2022/23.

This number, however, includes a substantial grant received from The National Lottery in the sum of £19,123. This grant was for the installation of a POV System (solar panels, inverter and battery) and the replacement of existing sodium and fluorescent lights with a new LED lighting system. In combination, this investment will significantly reduce Tiddy Hall's energy efficiency and reduce our carbon footprint in the future. Though the grant was received in full in 2022/24, only the deposit was paid during the same financial year, with the balance being paid in the subsequent year (2024/25).

Taking the grant into account, our underlying income was £23,258.78 (£4,902.14 or 26% up on the previous year). The income was generated from hiring the hall and from fundraising activities (e.g. dinner dances) organized by the trustees.

Expenditure in 2023/24 was £19,936.38 compared with £26,201.43 in 2022/23.

As noted above in respect of the grant received from The National Lottery, only the deposit for the POV System and LED Lighting System was paid during 2023/24 (£2,868) with the balance being payable in 2024/25. The unspent grant totalled £16,255.00.

Other significant capital expenditure included repairs to the patio doors (£1,244.46), tree removal (£650) and a new cooker for the use of hirers (£799).

Energy costs in 2023/24 totalled £4,280.55. Bills totalling £2,649.40 which were due in 2023/24 were not, however, paid until 2024/25. The true energy cost in 2023/24 was, therefore, £6,929.95. This compares with £9,502.53 in 2022/23.

The true surplus, after these adjustments, is £3,441.00. This compares favourably with the deficit in 2022/23 of £7,944.79.

The balance sheet as at 31 May 2024 shows total current assets of £57,937.33 compared with £36,005.99 in 2022/23. The Savings Account balance was higher due to the unspent grant mentioned earlier.

Current liabilities totalled £18,904.40 comprising the unspent grant (£16,255.00) and the unpaid electricity bills (£2,649.40).

Net worth was £39,032.93 compared with £36,005.99 in 2022/23.

Use of the hall by hirers picked up a little in 2023/24 following a significant fall-off in the previous couple of years due to Covid. Activity has not yet, however, returned to pre-Covid levels. The cost-of-living crisis and dramatic increase in

The Tiddy Hall

Shipton Road
Ascott under Wychwood
OX7 6AG

energy costs have had a notable impact on financial performance. In order to compensate for the increased costs and reduced hiring activity, the trustees agreed a modest increase in hiring fees (the first since 2014) and also undertook several successful fundraising events.



John Bugeja

Chair of Trustees

t +44 (0)7858 568804

e jmjbugeja@aol.com

Tiddy Hall

P&L

1 June 2023 to 31 May 2024

Income	23/24	23/24	22/23	22/23
Hire of Hall	14,709.50		11,504.95	
Events/Fundraisers	3,389.00		-	
Grants	19,123.00		-	
Bar Receipts	4,899.95		6,648.71	
Miscellaneous	9.60		92.00	
Interest	150.73		10.98	
Donations	-		-	
		42,281.78		18,256.64
Expenditure				
Insurance	694.98		685.57	
Electricity	4,280.55		9,502.53	
Cleaning, Refuse Collection	2,889.28		4,770.02	
Capital Expenses, Repairs & Rebewals	8,889.14		7,388.52	
Council Tax	953.64		336.32	
Water Rates	1,450.71		742.34	
Licences	356.10		755.60	
Bar Stocks	171.74		1,103.42	
Miscellaneous	250.24		917.11	
		19,936.38		26,201.43
Surplus/(Deficit)		22,345.40		(7,944.79)
Electricity fees due but not paid	2,649.40			
Grant not spent during year	16,255.00			
Surplus after adjustments		3,441.00		

Tiddy Hall

Balance Sheet

31-May-24

	23/24	23/24	22/23	22/23
Current Assets				
Current Account	25,906.87		29,605.46	
Savings Account	31,137.03		5,040.53	
Cash in Hand	893.43		1,360.00	
		57,937.33		36,005.99
Current Liabilities				
Unused Grant	16,255.00		-	
Electricity Bills	2,649.40		-	
		18,904.40		-
Net Worth		39,032.93		36,005.99

Signed by
Treasurer



Signed by
Accountant



Tiddy Hall

P&L

1 June 2023 to 31 May 2024

Income	23/24	23/24	22/23	22/23
Hire of Hall	14,709.50		11,504.95	
Events/Fundraisers	3,389.00		-	
Grants	19,123.00		-	
Bar Receipts	4,899.95		6,648.71	
Miscellaneous	9.60		92.00	
Interest	150.73		10.98	
Donations	-		-	
		42,281.78		18,256.64
Expenditure				
Insurance	694.98		685.57	
Electricity	4,280.55		9,502.53	
Cleaning, Refuse Collection	2,889.28		4,770.02	
Capital Expenses, Repairs & Rebewals	8,889.14		7,388.52	
Council Tax	953.64		336.32	
Water Rates	1,450.71		742.34	
Licences	356.10		755.60	
Bar Stocks	171.74		1,103.42	
Miscellaneous	250.24		917.11	
		19,936.38		26,201.43
Surplus/(Deficit)		22,345.40		(7,944.79)
Electricity fees due but not paid	2,649.40			
Grant not spent during year	16,255.00			
Surplus after adjustments		3,441.00		

Tiddy Hall

Balance Sheet

31-May-24

	23/24	23/24	22/23	22/23
Current Assets				
Current Account	25,906.87		29,605.46	
Savings Account	31,137.03		5,040.53	
Cash in Hand	893.43		1,360.00	
		57,937.33		36,005.99
Current Liabilities				
Unused Grant	16,255.00		-	
Electricity Bills	2,649.40		-	
		18,904.40		-
Net Worth		39,032.93		36,005.99

Signed by
Treasurer



Signed by
Accountant


