MARKHAM MINERS' WELFARE SCHEME

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NUMBER 239438

MARKHAM MINERS' WELFARE SCHEME

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MARKHAM MINERS' WELFARE SCHEME

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	C Cronin (Appointed 5/1/2026) K Gabb (Appointed 5/1/2026) T Gabb A Podmore (Appointed 5/1/2026) C Preece (Appointed 5/1/2026) E Williams H M Williams M Williams (Appointed 5/1/2026) P Williams (Appointed 5/1/2026)
REGISTERED OFFICE:	Markham Miners' Welfare Scheme Abernant Road Markham Blackwood Gwent NP12 0QE
CHARITY COMMISSION REGISTRATION NUMBER	239438
BANKERS	Barclays Bank Plc
ACCOUNTANTS	J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

MARKHAM MINERS' WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2025.

Constitution and Objects

The Charity is governed by a Charity Commission Scheme dated 20th January 2012 and registered with the Charity Commission under Registration Number 239438.

The Charity's objects are the provision and maintenance of a Welfare Institute and other facilities for recreation and leisure time occupation for the benefit of the inhabitants of the Parish of Bedwellty and in particular, but not exclusively, such of the said inhabitants as are members of the mining community without distinction of political, religious or other opinions with the object of improving the conditions of life of the said persons.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the period are shown on page 1.

The charity is responsible for maintaining the two premises and their contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the public.

Review of Activities

The Charity raises income through various charitable activities such as hiring out its facilities for use by the public. The Institute serves as the focal point of the village of Markham and the surrounding area and hosts numerous community based activities. Some of the user groups, to which the institute is home, include a Playgroup where local children under school age are looked after by qualified personnel.

The Institute is also host to other organisations that use the facility for meetings and one off events.

Financial Review

The charity generated resources for charitable application in the sum of £37,544 as opposed to £19,276 in the previous year.

Total charitable expenditure for the year amounted to £29,448 (2024: £51,507). This resulted in a surplus for the year of £8,096 compared to a deficit of £32,231 the year before. The predominant factors in this years result are grants received this year but not spent and the extensive refurbishment of the main hall last year.

As at the Balance Sheet date, the asset value of the Charity was £252,903 including net current assets of £35,168.

Investment Policy

The charity's liquid assets have been placed in interest bearing bank accounts, most notably the COIF Account, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of up six months. There is no immediate plan for the reserves, although the trustees are anticipating repair works to both buildings in the near future.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risk to the charity is the ongoing challenge to generate sufficient income to meet the charitable expenditure.

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

…….…… ……..……

Signed - Trustee Print name - Trustee

Date ……..

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

MARKHAM MINERS' WELFARE SCHEME

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 239438) for the year ended 31 December 2025, set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

…… ……

J Wallage FCA — Date

On behalf of CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

MARKHAM MINERS WELFARE SCHEME
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Income and Endowments					
Grants - Morrisons Foundation		-	9,500	9,500	-
Grant - TNL Community Fund		-	20,000	20,000	-
Grant - Caerphilly CBC		382	-	382	-
Grant - CISWO	**6**	-	-	-	7,096
Playgroup		4,800	-	4,800	4,800
Occupational Licence		600	-	600	3,600
Room Hire		1,320	-	1,320	1,590
Other Income		200	-	200	1,000
Bank Deposit Interest		742	-	742	1,190
Total Income		**8,044**	**29,500**	**37,544**	**19,276**
Expenditure					
Direct Charitable Expenditure:					
Heating and Lighting		9,310	-	9,310	9,262
Insurance		5,788	-	5,788	5,235
Cleaning and Waste		139	-	139	-
Postage and Sundry		194	-	194	72
Water Rates		548	-	548	326
Repairs and Renewals		2,088	-	2,088	1,334
Refurbishment of Main Hall		-	-	-	30,480
Grant Expenditure		-	5,602	5,602	-
Sundry Expenses		97	-	97	347
Depreciation	**2**	2,906	-	2,906	2,906
Administration					
Accountancy		912	-	912	825
Legal Fees		1,864	-	1,864	720
Total Expenditure		**23,846**	**5,602**	**29,448**	**51,507**
Net (Expenditure) for the Year		**(15,802)**	**23,898**	**8,096**	**(32,231)**
Fund Balances at 1 January 2025		**244,807**	**-**	**244,807**	**277,038**
Fund Balances at 31 December 2025		**229,005**	**23,898**	**252,903**	**244,807**

MARKHAM MINERS' WELFARE SCHEME

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	2		217,735		220,641
CURRENT ASSETS					
Debtors	3	732		932	
Cash at Bank and in Hand	4	36,635		25,307	
		37,367		26,239	
LESS: CURRENT LIABILITIES					
Creditors	5	(2,199)		(2,073)	
NET CURRENT ASSETS			35,168		24,166
TOTAL NET ASSETS			252,903		244,807
REPRESENTED BY					
Funds					
Unrestricted Funds			229,005		244,807
Restricted			23,898		-
			252,903		244,807

Approved by the trustees and signed on their behalf by:

…….…… ……..……

Signed - Trustee Print name - Trustee

Date …….

MARKHAM MINERS' WELFARE SCHEME
NOTES TO THE ACCOUNTS FOR
THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

Depreciation is charged on fixed assets with the intention of writing off the cost of the assets over their estimated useful lives. The rates applied are as follows:

Land and buildings	-	1% straight line basis

MARKHAM MINERS' WELFARE SCHEME
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2025

2. FIXED ASSETS

	Land & Buildings	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 January 2025	290,637	7,049	297,686
Additions	-	-	-
At 31 December 2025	290,637	7,049	297,686
Depreciation			
At 1 January 2025	69,996	7,049	77,045
Charge for Year	2,906	-	2,906
At 31 December 2025	72,902	7,049	79,951
Net Book Value			
At 31 December 2025	217,735	-	217,735
At 31 December 2024	220,641	-	220,641

	2025	2024
	£	£
3. DEBTORS		
Playgroup	600	800
Other Debtors and Prepayments	132	132
	732	932
4. CASH AT BANK AND IN HAND		
Current Account	20,716	2,531
COIF Deposit Account	15,919	22,776
	36,635	25,307
5. CREDITORS		
Prepaid rent	-	300
Accruals	2,199	1,773
	2,199	2,073

6. GRANTS

During the year the following grants were received

Morrisons Foundation	£9,500 to support 'The Pit Stop - A warm welcome for the community' project
TNL Community Fund	£20,000 for an Inclusive Toilets Project
Caerphilly CBC	£382 towards running costs

In the previous year a grant of £7,096 was received from CISWO. This was used as a contribution to the extensive refurbishment of the main hall.