CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' **Annual Report for the period**

From **1st October 2024 to 31st March 2026**

Charity name: **William Paulett Charity**

Charity registration number: **238948**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The William Paulett Charity provides and maintains ten almshouses for elderly poor persons from the parish of Stogursey and area of benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity's income is derived from residents' Weekly Maintenance Contributions (WMCs) and dividends from its investments. This income is used to meet the costs of administering, maintaining, repairing, refurbishing and improving the almshouses, through both planned maintenance programmes and responsive works as required.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have regard to the Charity Commission's guidance on public benefit. In the context of the Charity's purposes, the public benefit is delivered through the provision of almshouse accommodation to the Charity's beneficiaries, its residents.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The charity is governed by volunteer trustees who contribute their time and expertise to the oversight, administration and management of the charity and its almshouses.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity maintains a planned programme of improvement works to its almshouses to ensure, within its available financial resources, that residents are provided with safe, well-maintained and comfortable homes. During the year, the following works were undertaken: **Repairs, Maintenance & Refurbishment Works** • A variety of redecoration works to almshouse interiors throughout the year, including kitchens, bathrooms, hallways and shared areas • Repairs to the roof in Lime Street and St Andrews Road • Restorative works to an almshouse bedroom with evidence of mould, including wallpaper removal, re-plastering, and redecoration using mould-resistant materials • Full redecoration of an almshouse exterior in St Andrews Road • Replacement of fixtures and redecoration of an almshouse kitchen, living room and hallway following a small kitchen fire • Repaired leaks when they occurred on water heaters • Repaired wooden skirtings to interior Almshouse areas • Provided materials for re-oiling of the communal bench • Fitting of a new kitchen in an almshouse • Supply and fitting of two internal glazing units to the bedroom and living room of each almshouse in Lime Street • Fitting additional electrical sockets in the bedroom of an almshouse for medical needs • Replaced flooring in a kitchen and bathroom • Replaced an oversized water tank with a more economical 15-litre water tank • Replaced smoke detectors in various almshouses

		• Reprogrammed storage heaters where required • Replaced faulty bathroom extractor fan • Adaptations to the almshouses to aid mobility, including building external back steps to rear external doors in Lime Street at the request of residents • Maintenance of guttering and foliage removal across almshouses • Maintenance and ongoing care of trees and the communal garden **Surveys, Inspections & Reports** A range of surveys, inspections and checks were completed during the period. These included: • Annual Fire Risk Assessment and Health & Safety Audit completed across all almshouses • Annual Fire Equipment Safety Check • Annual Stairlift Safety Check and Service • Preparation for the annual independent financial audit of the charity • Biennial portable appliance testing (PAT) scheduled for all almshouses, in accordance with the charity's two-year testing cycle • In addition, the trustees completed their annual visit to meet with all residents, completed their own audit and discussed with residents any building, safety, or other concerns In addition, the charity: • Strengthened our fire safety arrangements, including reinforcing guidance on evacuation, the safe use of equipment (such as air fryers), and following advice from our fire prevention partner, secured agreement for and provided each almshouse with a handheld mini aerosol all-fire unit in addition to the fire safety equipment already supplied • Explored the potential replacement of the Crittall windows in Lime Street;

		however, due to planning constraints, an alternative solution was agreed • Proactively managed the charity's accounts and investments, with ongoing scrutiny of investment performance, income and expenditure to ensure value for money. WMC arrears and non-payments were followed up sensitively and recovered in full • Progressed the annual policy review programme to support ongoing compliance, including realignment of the charity's financial and trustee meeting year • Undertook resident consultation and agreed clearer eligibility criteria for the almshouses • Completed the Eligibility Review • Secured a three-year electricity contract for communal areas at a reduced rate • Maintained regular contact with residents to support wellbeing and signpost additional services where needed

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	Investment income has remained strong during the year, reflecting the continued positive performance of the charity's investment portfolio.
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity remains in a sound financial position, supported by a modest increase in surplus, strong investment returns and prudent financial management throughout the period.

Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has a Reserves Policy and considers the maintenance of adequate reserves to be essential to its long-term financial sustainability. Reserves provide financial resilience, enabling the charity to meet unforeseen expenditure, fund significant repairs and improvements to the almshouses, and continue delivering its charitable objectives. The level of reserves is reviewed regularly by the Trustees.
Amount of reserves held	Para 1.22	General Fund: £484,384 Extraordinary Repairs Reserve: £33,748 Charitable Fund Property Reserve: £44,584
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal sources of income are Weekly Maintenance Contributions (WMCs) from residents and investment income generated from the charity's investment portfolio. The charity does not undertake public fundraising.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Trustees aim to achieve a balance between generating a sustainable income and preserving the long-term value of the charity's investments. The investment portfolio is professionally managed and reviewed regularly by the Trustees. The charity has not adopted a social investment policy.
A description of the principal risks facing the charity	Para 1.46	The Trustees regularly review the principal risks facing the charity through its Risk Management Policy and Risk Register. The key risks identified include the long-term financial sustainability of the charity, the condition and maintenance of the almshouse properties, compliance with legal and regulatory requirements, and ensuring appropriate governance and succession planning. Appropriate controls are in place to mitigate these risks, and

		they are reviewed regularly by the Trustees.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Scheme document 1978, amendment 1996.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charity governed by Charity Scheme
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity's governing document provides for Nominated Trustees, appointed from Stogursey Parish Council for a four-year term, and Co-opted Trustees, appointed by the existing Trustees for a five-year term. Co-opted Trustees are selected for their knowledge of, or connection with, the Ancient Parish of Stogursey and/or the area of benefit through residence, occupation, employment or other relevant experience.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity has an Induction Policy and tailored induction process for new Trustees. Induction is supported by guidance from the Almshouse Association's Standards of Almshouse Management, together with relevant policies, governing documents and ongoing training as required.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is governed by a Board of volunteer Trustees and supported by a Steward responsible for the day-to-day operations. Trustees meet regularly to oversee the charity's governance, finances, property management and compliance. The charity is a member of the Almshouse Association and engages professional advisers and contractors as required.
Relationship with any related parties	Para 1.51	The charity has no subsidiary undertakings or related entities. There were no related party transactions during the year requiring

		disclosure other than those included in the financial statements, where applicable.
Other		N/A

Reference and Administrative details

Charity name	William Paulett Charity
Other name the charity uses	N/A
Registered charity number	238948
Charity's registered address	21 High Street Stogursey TA5 1PL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Allan Searle	Chair		Stogursey Parish Council
2	Stephen Stoneham	Vice Chair		
3	Michael Gardner		Resigned 13.12.24	Stogursey Parish Council
4	Brandon Hall			
5	Julie Jones			
6	John James			
7	Robert Clarke			
8	Jane Taunton		Appointed 23/09/25	
9	Peter Rose		Appointed 23/09/25	

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
		N/A

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Allen Henry	STEPHEN JOSEPH STONEHAM
Position (eg Secretary, Chair, etc)	Chairman	Vice Chairman

Date 21-7-2026

REGISTERED CHARITY NUMBER: 238948

Report of the Trustees and

Unaudited Financial Statements for the Period 1 October 2024 to 31 March 2026

for

William Paulett

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

William Paulett

Contents of the Financial Statements
for the Period 1 October 2024 to 31 March 2026

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

William Paulett

Reference and Administrative Details
for the Period 1 October 2024 to 31 March 2026

TRUSTEES	Mr A H Searle Chairman Mr M Gardner (resigned 13.12.24) Mr S J Stoneham Mr J G M James Mr B Hall Mrs J E Jones Mr R W J Clarke Ms J Taunton (appointed 23.9.25) Mr P S Rose (appointed 23.9.25)
PRINCIPAL ADDRESS	21 High Street Stogursey Bridgwater Somerset TA5 1PL
REGISTERED CHARITY NUMBER	238948
INDEPENDENT EXAMINER	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

Report of the Trustees
for the Period 1 October 2024 to 31 March 2026

The trustees present their report with the financial statements of the charity for the period 1 October 2024 to 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

To continue to provide almshouses to poor persons of good character in the ancient parish of Stogursey.

Charitable activities

Main activities have been to administer and manage the charity and the charity's property in accordance with the Trust Deed. The buildings have been maintained and insured as appropriate. Investments have been monitored.

FINANCIAL REVIEW

Reserves policy

The Trustees' policy on reserves is to ensure that there are sufficient free funds available, after meeting commitments and covering planned expenditure, in order to provide for planned improvements or unexpected repair costs in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Scheme of Regulation under the Charities Act 1993 dated 27 July 1978, as amended by a scheme sealed 30 August 1996.

Risk management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

Approved by order of the board of trustees on 28 July 2026 and signed on its behalf by:

A H Searle

Mr A H Searle - Trustee

Independent Examiner's Report to the Trustees of
William Paulett

Independent examiner's report to the trustees of William Paulett
I report to the charity trustees on my examination of the accounts of William Paulett (the Trust) for the period 1 October 2024 to 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C N Hall-Tomkin FCA

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date: 30 July 2026

William Paulett

Statement of Financial Activities
for the Period 1 October 2024 to 31 March 2026

	Notes	Unrestricted funds £	Restricted fund £	**Period 1.10.24 to 31.3.26 Total funds £**	Year Ended 30.9.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	**70,256**	-	**70,256**	42,839
EXPENDITURE ON					
Charitable activities					
Management		**14,820**	-	**14,820**	8,846
Maintenance		**19,183**	-	**19,183**	20,182
Services		**5,341**	-	**5,341**	3,841
Total		**39,344**	-	**39,344**	32,869
Net gains on investments		**64,987**	-	**64,987**	28,526
NET INCOME		**95,899**	-	**95,899**	38,496
RECONCILIATION OF FUNDS					
Total funds brought forward		**466,817**	-	**466,817**	428,321
TOTAL FUNDS CARRIED FORWARD		**562,716**	-	**562,716**	466,817

The notes form part of these financial statements

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted fund £	**31.3.26 Total funds £**	30.9.24 Total funds £
FIXED ASSETS					
Tangible assets	6	**274,186**	-	**274,186**	261,426
Investments	7	**378,091**	-	**378,091**	313,104
		652,277	-	**652,277**	574,530
CURRENT ASSETS					
Debtors	8	**250**	-	**250**	250
Cash at bank		**64,053**	-	**64,053**	46,774
		64,303	-	**64,303**	47,024
CREDITORS					
Amounts falling due within one year	9	**(3,117)**	-	**(3,117)**	(3,990)
NET CURRENT ASSETS		**61,186**	-	**61,186**	43,034
TOTAL ASSETS LESS CURRENT LIABILITIES		**713,463**	-	**713,463**	617,564
CREDITORS					
Amounts falling due after more than one year	10	**(150,747)**	-	**(150,747)**	(150,747)
NET ASSETS		**562,716**	-	**562,716**	466,817

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2026

	12		
FUNDS			
Unrestricted funds:			
General fund		**484,384**	388,485
Extraordinary Repairs Reserve		**33,748**	33,748
Charitable Fund Property Reserve		**44,584**	44,584
		562,716	466,817
TOTAL FUNDS		**562,716**	466,817

The financial statements were approved by the Board of Trustees and authorised for issue on ...28...July...2026... and were signed on its behalf by:

.....
Mr A H Searle - Trustee

.....
Mr B Hall - Trustee

.....
Mr S J Stoneham - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Changes in accounting policies
Fixed asset investments are to be valued at fair value (market value) at the reporting date inline with the Charity SORP.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Turnover represents maintenance contributions received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Housing properties (freehold)
There is no record of the original cost of William Paulett's charity almshouses. The housing properties cost relates to an amount which in view of the Trustees is not more than the net book value of the properties which are currently insured at £984,758.

As the properties are maintained in a state of repair such that their estimated residual value is not less than their improvement cost or carrying value, the annual charge for depreciation would be nil.

Social Housing Grant
Social Housing Grant (SHG) was paid by the Housing Corporation to reduce the cost of development. The grant is repayable at such time as the Almshouses are sold. The grant is therefore shown as a long term loan.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Value Added Tax
William Paulett's charity is not registered for Value Added Tax. In these financial statements, where applicable, expenditure is shown inclusive of VAT.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Extraordinary repairs
Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

Extraordinary Repairs Reserve
This revenue reserve represents amounts set aside to carry out major repairs to Housing Properties.

Charitable Fund Property Reserve
This represents that proportion of the cost of properties which was financed by charitable donations and the Charity's own resources. The Charitable Fund Property Reserve also includes depreciation equal to loan repayments provided in previous years.

2. INVESTMENT INCOME

	Period 1.10.24 to 31.3.26	Year Ended 30.9.24
	£	£
Maintenance contributions	**54,971**	34,297
Other fixed asset invest - FII	**15,119**	8,401
Interest receivable - trading	**166**	141
	70,256	42,839

3. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Services	**90**	**2,130**	**2,220**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2026 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2026 nor for the year ended 30 September 2024.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	42,839	-	42,839
EXPENDITURE ON			
Charitable activities			
Management	8,846	-	8,846
Maintenance	20,182	-	20,182
Services	3,841	-	3,841
Total	32,869	-	32,869
Net gains on investments	28,526	-	28,526
NET INCOME	38,496	-	38,496
RECONCILIATION OF FUNDS			
Total funds brought forward	428,321	-	428,321
TOTAL FUNDS CARRIED FORWARD	466,817	-	466,817

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 October 2024	**204,674**	**56,752**	**2,945**	**264,371**
Additions	**-**	**12,760**	**-**	**12,760**
At 31 March 2026	**204,674**	**69,512**	**2,945**	**277,131**
DEPRECIATION				
At 1 October 2024 and 31 March 2026	**-**	**-**	**2,945**	**2,945**
NET BOOK VALUE				
At 31 March 2026	**204,674**	**69,512**	**-**	**274,186**
At 30 September 2024	204,674	56,752	-	261,426

continued...

7. FIXED ASSET INVESTMENTS

The investments comprise the following:

		Cost	2026	2024
9,465.485	Charinco Income Shares	16,500	13,204	13,804
5,388.764	Charinco Income Shares	47,532	96,695	81,841
156	Charinco Income Shares	1,988	2,799	,369
3,877.424	Charinco Income Shares	50,007	69,576	58,888
9,044.62	Schroders The Charity Equity Fund A	64,948	195,816	156,201
		180,975	378,090	313,103

On 08 May 2024, an additional 927.764 Charifund Income shares were purchased for £14,106 and on the same date an additional 2040.58 Schroders The Charity Equity Fund A shares were purchased for £33,894.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	30.9.24
	£	£
Other debtors	**250**	250

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	30.9.24
	£	£
Other creditors	**3,117**	3,990

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.26	30.9.24
	£	£
Other creditors	**150,747**	150,747

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.26	30.9.24
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-instalment	**150,747**	150,747

continued...

12. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	**388,485**	**95,899**	**484,384**
Extraordinary Repairs Reserve	**33,748**	**-**	**33,748**
Charitable Fund Property Reserve	**44,584**	**-**	**44,584**
	466,817	**95,899**	**562,716**
TOTAL FUNDS	**466,817**	**95,899**	**562,716**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**70,256**	**(39,344)**	**64,987**	**95,899**
TOTAL FUNDS	**70,256**	**(39,344)**	**64,987**	**95,899**

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	349,989	38,496	388,485
Extraordinary Repairs Reserve	33,748	-	33,748
Charitable Fund Property Reserve	44,584	-	44,584
	428,321	38,496	466,817
TOTAL FUNDS	428,321	38,496	466,817

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,839	(32,869)	28,526	38,496
TOTAL FUNDS	42,839	(32,869)	28,526	38,496

continued...

13. CONTINGENT LIABILITIES

At 31 March 2026 and 30 September 2024, there were no known contingent liabilities.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2026.

15. ACCOMMODATION IN MANAGEMENT

Accommodation in management comprises 10 units (2024 - 10 units)

William Paulett

Detailed Statement of Financial Activities
for the Period 1 October 2024 to 31 March 2026

	Period 1.10.24 to 31.3.26 £	Year Ended 30.9.24 £
INCOME AND ENDOWMENTS		
Investment income		
Maintenance contributions	**54,971**	34,297
Other fixed asset invest - FII	**15,119**	8,401
Interest receivable - trading	**166**	141
	70,256	42,839
Total incoming resources	**70,256**	42,839
EXPENDITURE		
Charitable activities		
Rates and water	**-**	(57)
Insurance	**1,259**	1,220
Light and heat	**834**	527
Postage and stationery	**156**	134
General repairs & maintenance	**19,183**	20,181
Steward's fees	**14,740**	8,766
Subscriptions	**872**	491
Room hire	**80**	80
	37,124	31,342
Support costs		
Finance		
Bank charges	**90**	87
Governance costs		
Auditors' remuneration for non audit work	**2,130**	1,440
Total resources expended	**39,344**	32,869
Net income	**30,912**	9,970