

FREISTON POOR ESTATE

REPORT FOR THE PARISH COUNCIL - 2023/24

During the financial year the Trustees held three meetings.

The Charity Board has now been restored and re-dedicated and is in St James' Church, with thanks to the Parish Council for their support.

Following the closure of Freiston Senior Citizens, their final bank balance was transferred to the Freiston Poor Chairity Account and a piece of charity land in Mill Lane, Butterwick was sold.

This resulted in increased income, and the Charity has been able to make the annual donations to Freiston Senior Citizens who applied for a heating allowance, adjusting the amount according to age. Educational grants were awarded to youngsters attending higher education.

FREISTON POOR ESTATE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1st April 2023 - 31st March 2024

INCOME		EXPENDITURE
Land/Allotment Rent	£12,097.50	Heating Applications - 68 x £100
National Grid	£244.00	Heating Applications 16 x £120
Interest	£2,116.81	Educational Applications - 2 x £100
Freiston Senior Citizens	£6,538.63	Further Donation
Mill Lane Land	£12,000.00	Clerk's Salary
		Administration
Total	£32,996.94	Total

BALANCE OF INCOME OVER EXPENDITURE £21,576.94

FREISTON POOR ESTATE
BALANCE SHEET FOR YEAR ENDED 31st MARCH 2024

Balance as at 1st April 2023		£16,768.62
fixed term deposits		-£35,000.00
Add income over expenditure		£21,576.94
Balance as at 31st March 2024		£3,345.56

£6,800.00
£1,920.00
£200.00
£300.00
£2,100.00
£100.00
£11,420.00

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FREISTON POOR ESTATE - Account up-date for February 2024

	Balance as at 31st March 2023	£16,768.62	
	April Land Rents	£5,748.75	
	Balance as at 9th May 2023	£22,517.37	
	Yvonne Stevenson	-£300.00	
	Term Deposit - invest	-£15,000.00	matured
	Term Deposit - maturity	£131,620.55	
	Term Deposit - reinvest	-£130,000.00	matures 5th June 2
	Freiston Senior Citizens	£6,538.63	
	Term Deposit - invest	-£10,000.00	matured
	October Rents	£6,348.75	
	Term Deposit maturity	£10,088.60	
	Mill Lane land	£12,000.00	
	National Grid	£65.94	
	Balance as at 28th November 2023	£33,879.84	
1	Term Deposit - maturity	£15,233.14	
2	Term Deposit - invest	-£20,000.00	matures 29th Febr
3	Heating Applications - 68 x £100	-£6,800.00	
4	Heating Applications 16 x £120	-£1,920.00	
5	Educational Applications - 2 x £100	-£200.00	
6	Clerks Salary	-£2,100.00	
7	Term Deposit - invest	-£15,000.00	matures 4th March
8	Administration	-£100.00	
9	National Grid	178.06	
	Balance as at 20th February 2024	£3,171.04	
	interest	74.79	

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£3,245.83

2024 - £4171.40

January 2024 - £99.73

2024 - £74.79

FREISTON POOR ESTATE

REPORT ON THE ACCOUNTS - 2023/24

The full accounts for 2023/24 were checked and presented to all the Trustees which showed income over expenditure of £21,576.94. The Balance Sheet was checked, approved and signed against the Bank Statement.

Short term investments had been made giving a small amount of interest.

The Trustees fully accepted the accounts at their November meeting which was minuted accordingly.

November 2024