REGISTERED CHARITY NUMBER: 237708

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE R V COLEMAN TRUST

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

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THE R V COLEMAN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES

		Term ends
Nominative:	Councillor Mrs P.M Brivio	2029
Co-opted:	G A J Lymer Esq	2030
	Dr M J Parks	2031
	(Chairman from 12 February 2026)	
	Mrs R R Wanstall	2030
	J T Woodland Esq	2027
	T W Wade Esq	2029
	Mrs M Slater (appointed 15 October 2026)	2031
	B Lawrence Esq	
	(Chairman, resigned 12 February 2026)	
Clerk to the Trustees:	Mrs G Farthing	
PRINCIPAL ADDRESS	3 Church Farm Mews The Street East Langdon DOVER Kent CT15 5FE	
REGISTERED CHARITY NUMBER	237708	
INDEPENDENT EXAMINER	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL	
BANKERS	National Westminster Bank Plc Europa House 49 Sandgate Road FOLKESTONE Kent CT20 1RU	
STOCKBROKERS	Rathbones Group Plc 30 Gresham Street LONDON EC2V 7QN	

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main object of the Charity, as set out in the governing document, is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or, assist the recovery of such persons in such cases but are not readily available to them from other sources. The Trustees may plan for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of income of the Charity. The policy of the Trustees is to actively seek potential beneficiaries, largely by regular contact with local general medical practitioners.

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The total number of cases in which assistance was provided, where no assistance was available from other sources, was 44 at a total cost of £90,770 (2024: 45 at a total cost of £66,692). The Trustees consider that the overall result for the year has been most satisfactory, the income and accumulated funds being adequate to meet the requirements of the charitable objects and costs of administration etc.

Investment performance

Investment performance is considered satisfactory and in line with the Trustees' investment objectives and prevailing financial conditions. During the year, the Trustees amended the investment policy to remove the restriction on investment in armaments. The restrictions on investment in tobacco and alcohol remain in place.

FINANCIAL REVIEW

Financial position

The Trust's total funds at 31 December 2025 amounted to £1,639,534 (2024: £1,604,751). Total income was £84,131 (2024: £84,995), and total expenditure was £111,638 (2024: £87,092), comprising £100,699 on charitable activities (2024: £76,231), £2,902 on support costs (2024: £2,772) and £8,037 on investment management costs (2024: £8,089).

Expenditure exceeded income by £27,507 (2024: £2,097). Net investment gains of £62,290 (2024: £13,052) resulted in an overall increase in funds of £34,783 (2024: £10,955).

Reserves policy

The unrestricted reserves of the Trust, representing accumulated income not expended for the purposes of the Trust, as at the year-end amounted to £155,131 (2024: £173,727), and these are freely available to meet the future requirements of the Trust. The policy of the Trustees is to aim to retain enough reserves to meet anticipated operating costs for a period of six months and to allow any annual surpluses of income over expenditure to accumulate to meet any future requirements of the Trust's objectives.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Charity Commission Scheme dated 4 December 2000. The appointment of Trustees is governed by the Charity's Constitution. The Trustees are authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee. Recruitment and appointment of new Trustees is by invitation based on personal knowledge of the appointee. The nature of the Charity does not require that any induction and training procedures for Trustees are considered necessary. The day-to-day administration of the charitable objects is undertaken by the Welfare Officer, Mrs Jill Sarjeant following guidelines established by the Trustees.

Recruitment and appointment of new trustees

The Scheme provides for seven trustees: one nominated trustee and six co-opted trustees.

The nominated trustee is appointed by Dover Town Council at a meeting held under the Council's normal practice. The appointment is for four years, or for the rest of the previous trustee's term if it fills a casual vacancy. The nominated trustee doesn't need to be a member of the Council.

Co-opted trustees are appointed by the trustees at a special meeting called on at least 21 days' notice. Each appointment is for five years. A re-appointment can be made up to three months before an existing trustee's term ends, and the retiring trustee may not vote on their own re-appointment.

A trustee stops holding office if they are disqualified by law from acting as a trustee, or if they resign with at least one month's written notice. They also stop holding office if they miss all meetings for 12 months without permission and the trustees resolve to vacate their office.

Plans for Future Periods

The Trustees will continue their existing policy of actively seeking potential beneficiaries and will aim to match annual income and expenditure to the best of their ability.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects.

Approved by order of the board of trustees on 29/10/2026 and signed on its behalf by:



.....

Dr M Parks - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE R V COLEMAN TRUST

Independent examiner's report to the trustees of The R V Coleman Trust
I report to the charity trustees on my examination of the accounts of The R V Coleman Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I D Pascall FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Date: 29 October 2026

THE R V COLEMAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		320	-	320	250
Income from investments	2	83,811	-	83,811	84,745
Total		84,131	-	84,131	84,995
EXPENDITURE ON					
Investments					
Investment management costs	3	486	7,551	8,037	8,089
		486	7,551	8,037	8,089
Charitable activities	4				
Charitable activities		100,699	-	100,699	76,231
Support costs		2,902	-	2,902	2,772
Total		104,087	7,551	111,638	87,092
Net gains on investments		1,360	60,930	62,290	13,052
NET INCOME/(EXPENDITURE)		(18,596)	53,379	34,783	10,955
RECONCILIATION OF FUNDS					
Total funds brought forward		173,727	1,431,024	1,604,751	1,593,796
TOTAL FUNDS CARRIED FORWARD		155,131	1,484,403	1,639,534	1,604,751

The notes form part of these financial statements

THE R V COLEMAN TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments					
Investments	11	54,509	884,403	938,912	884,657
Investment property	12	-	600,000	600,000	600,000
		54,509	1,484,403	1,538,912	1,484,657
CURRENT ASSETS					
Debtors	13	1,185	-	1,185	635
Cash at bank		109,450	-	109,450	125,195
		110,635	-	110,635	125,830
CREDITORS					
Amounts falling due within one year	14	(10,013)	-	(10,013)	(5,736)
NET CURRENT ASSETS		100,622	-	100,622	120,094
TOTAL ASSETS LESS CURRENT LIABILITIES		155,131	1,484,403	1,639,534	1,604,751
NET ASSETS		155,131	1,484,403	1,639,534	1,604,751
FUNDS	15				
Unrestricted funds:					
General fund				145,131	163,727
Designated fund				10,000	10,000
				155,131	173,727
Endowment funds:					
Permanent endowment fund				1,484,403	1,431,024
TOTAL FUNDS				1,639,534	1,604,751

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/2026 and were signed on its behalf by:

.....
Dr M Parks - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the Charity is entitled to the income, it is probable that the income will be received and the amount can be measured reliably. Investment income is recognised on an accruals basis.

Under the Charity's governing Scheme, income arising from the permanent endowment is applied in running the Charity and furthering its objects. It is therefore unrestricted and is included in unrestricted funds.

Expenditure
Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Expenditure is classified under the headings of the Statement of Financial Activities to which it relates. Irrecoverable VAT is included in the cost of the related expenditure.

Expenditure on raising funds comprises the costs of managing the Charity's investments, which are charged to the fund that holds the investments.

Expenditure on charitable activities comprises the costs of furthering the Charity's objects, including grants and an allocation of support costs.

Support costs, including governance costs, are costs that assist the Charity's work but do not directly undertake charitable activities. As the Charity has a single charitable activity, all support costs are allocated to it.

Freehold investment property
The property is leased out to an independent third party under a full repairing lease. In accordance with the Statement of Recommended Practice, the investment property is carried at fair value.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds set aside by the Trustees for particular purposes. The Trustees may remove a designation at any time.

The permanent endowment fund is comprised of the value of the Charity's investment property and listed investments, with the income arising from this fund being applied to meet the objects of the Trust.

Investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

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1. ACCOUNTING POLICIES - continued

Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

2. INCOME FROM INVESTMENTS

	2025	2024
	£	£
Rents receivable	50,000	50,000
Listed securities	32,349	33,019
Cash investments	1,462	1,726
	83,811	84,745

3. INVESTMENT MANAGEMENT COSTS

	2025	2024
	£	£
Stockbrokers' fees	8,037	8,089

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	96,949	3,750	100,699
Support costs	-	2,902	2,902
	96,949	6,652	103,601

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants and donations	90,770	66,692
Welfare officer	6,000	5,720
Sundry expenses	179	189
	96,949	72,601

continued...

6. SUPPORT COSTS

	Support costs
	£
Charitable activities	3,750
Support costs	2,902
	6,652

Support costs, included in the above, are as follows:

	Charitable activities	Support costs	2025 Total activities	2024 Total activities
	£	£	£	£
Clerk	3,750	-	3,750	3,630
Independent examiners fees	-	795	795	760
Insurance	-	257	257	252
Accountancy	-	1,850	1,850	1,760
	3,750	2,902	6,652	6,402

7. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration during the year ended 31 December 2025 nor the year ended 31 December 2024.

During the year, the charity incurred expenditure of £44 on flowers sent to Mr B Lawrence, the then Chairman of the Trustees, during a period of illness. No other benefits were provided to trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

Remuneration was paid as follows:

	2025	2024
	£	£
Wages	9,750	9,350
Social security costs	-	-
Pension costs	-	-
	9,750	9,350

No employee received more than £60,000 in either year.

The average number of employees in the year was:

Clerk	1	1
Welfare Officer	1	1

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	250	-	250
Income from investments	84,745	-	84,745
Total	84,995	-	84,995
EXPENDITURE ON			
Investments			
Investment management costs	555	7,534	8,089
	555	7,534	8,089
Charitable activities			
Charitable activities	76,231	-	76,231
Support costs	2,772	-	2,772
Total	79,558	7,534	87,092
Net gains/(losses) on investments	(124)	13,176	13,052
NET INCOME	5,313	5,642	10,955
RECONCILIATION OF FUNDS			
Total funds brought forward	168,414	1,425,382	1,593,796
TOTAL FUNDS CARRIED FORWARD	173,727	1,431,024	1,604,751

10. RESTATEMENT OF COMPARATIVE FIGURES

Investment income arising from the permanent endowment, and the charitable expenditure it funded, were previously included as movements in the endowment fund, with a balancing transfer between funds. Under the Charity's governing scheme, this income is available for its charitable purposes and is unrestricted. The 2024 comparatives have therefore been restated to correct this prior period presentation.

The restatement does not affect total funds or individual fund balances at 1 January or 31 December 2024. Its effect on the 2024 Statement of Financial Activities is:

Account	Unrestricted Funds £	Endowment Funds £	Total Fund Movement £
Income from investments	80,873	(80,873)	-
Investment management costs	(63)	63	-
Charitable activities	(72,601)	72,601	-
Transfers between funds	(8,209)	8,209	-
Net movement in funds	-	-	-

continued...

10. RESTATEMENT OF COMPARATIVE FIGURES - continued

Comparative cash at brokers of £5,144 has also been reclassified from current assets to fixed asset investments under Charities SORP (FRS 102) paragraph 10.71. Total assets, net assets and funds are unchanged.

11. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Shares	934,291	879,513
Cash at brokers	4,621	5,144
	938,912	884,657

Additional information as follows:

	Listed investments
	£
MARKET VALUE	
At 1 January 2025	879,513
Additions at cost	148,223
Disposal proceeds	(155,735)
Investment gains/(losses) in year	62,290
At 31 December 2025	934,291
NET BOOK VALUE	
At 31 December 2025	934,291
At 31 December 2024	879,513

Investment gains/(losses) in the year include both realised and unrealised gains/(losses) in the year.

Investments (neither listed nor unlisted) were as follows:

	2025	2024
	£	£
Cash at brokers Cost/valuation	4,621	5,144

continued...

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	600,000
NET BOOK VALUE	
At 31 December 2025	600,000
At 31 December 2024	600,000

The freehold land and buildings are leased to South Kent Community Health Care National Health Service Trust on a ten year lease that started in early 2023.

The Trustees value the property on an annual basis at fair value. Every five years, or if market conditions change significantly, an independent valuation is undertaken. The most recent valuation was made on 31 March 2022 by Caxtons, Chartered Surveyors on the basis of current open market value of the freehold interest subject to the lease. They are not an employee or Trustees of the Charity.

Investment property forms part of the permanent endowment. Any proceeds from its sale must be held as permanent endowment and cannot be spent as income.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Sundry debtors	1,185	635

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Sundry creditors	10,013	5,736

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	163,727	(18,596)	145,131
Designated fund	10,000	-	10,000
	173,727	(18,596)	155,131
Endowment funds			
Permanent endowment fund	1,431,024	53,379	1,484,403
TOTAL FUNDS	1,604,751	34,783	1,639,534

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,131	(104,087)	1,360	(18,596)
Endowment funds				
Permanent endowment fund	-	(7,551)	60,930	53,379
TOTAL FUNDS	84,131	(111,638)	62,290	34,783

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	168,414	5,313	-	173,727
Endowment fund				
Permanent endowment fund	1,425,382	5,642	-	1,431,024
TOTAL FUNDS	1,593,796	10,955	-	1,604,751

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds	84,995	(79,558)	(124)	5,313
Endowment fund				
Permanent endowment fund	-	(7,534)	13,176	5,642
TOTAL FUNDS	84,995	(87,092)	13,052	10,955

Designated fund: Dover Outreach Centre

In October 2024 the Trustees designated £10,000 of unrestricted funds for a donation to Dover Outreach Centre towards a building conversion project, payable once the project reached an agreed stage. In October 2025 the Centre told the Trustees that the project was unlikely to go ahead. The Trustees agreed that the donation could instead be applied to an alternative project being undertaken by the Centre, on the same conditions.

The conditions had not been met at 31 December 2025, so the donation was not a liability at the year end and the fund remained designated.

The donation of £10,000 was paid to Dover Outreach Centre in February 2026. The fund will be released and the donation charged as grant expenditure in the financial statements for the year ending 31 December 2026.

continued...

16. COMMITMENTS

Contribution towards works at Coleman House

In December 2024 the Trustees agreed to contribute a fixed sum of £25,000 towards the cost of asbestos removal works at Coleman House, the Charity's investment property, which is let to South Kent Community Health Care National Health Service Trust on a full repairing lease. The voluntary contribution was offered as a gesture of goodwill, payable once the works are complete.

The works were scheduled to start in November 2025 and continued during 2026, while the building was closed. At 31 December 2025 the works were not complete and the tenant had not requested payment, so no liability has been recognised in these financial statements. The amount committed is unchanged from last year.

The building reopened in September 2026 following completion of the works, and therefore the Charity is expecting the request for payment before 31 December 2026, which will be met from unrestricted funds.

Donation to Dover Outreach Centre

At 31 December 2025 the Charity was also committed to a conditional donation of £10,000 to Dover Outreach Centre (2024: £10,000). This was met from the designated fund and paid after the year end, as explained in note 15.

17. RELATED PARTY DISCLOSURES

During the year, the Trust awarded a grant of £8,500 to Dover Pantry. At the time of the award, Dr M J Parks and Cllr Mrs P M Brivio were trustees of both organisations. Both declared their interests and took no part in the discussion or decision to approve the grant.

THE R V COLEMAN TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	320	-	320	250
Income from investments				
Rents receivable	50,000	-	50,000	50,000
Listed securities	32,349	-	32,349	33,019
Cash investments	1,462	-	1,462	1,726
	83,811	-	83,811	84,745
Total incoming resources	84,131	-	84,131	84,995
EXPENDITURE				
Investment management costs				
Stockbrokers' fees	486	7,551	8,037	8,089
Charitable activities				
Grants and donations	90,770	-	90,770	66,692
Welfare officer	6,000	-	6,000	5,720
Sundry expenses	179	-	179	189
	96,949	-	96,949	72,601
Support costs				
Support costs				
Clerk	3,750	-	3,750	3,630
Independent examiners fees	795	-	795	760
Insurance	257	-	257	252
Accountancy	1,850	-	1,850	1,760
	6,652	-	6,652	6,402
Total resources expended	104,087	7,551	111,638	87,092
Net expenditure before gains and losses	(19,956)	(7,551)	(27,507)	(2,097)
Net recognised gains and losses				
Net gains/(losses) on fixed asset investments	1,360	60,930	62,290	13,052
Net income/(expenditure)	(18,596)	53,379	34,783	10,955