Registered number: 737408
Charity number: 237487

EAST MIDLAND UNITARIANS

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

EAST MIDLAND UNITARIANS
(A company limited by guarantee)

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EAST MIDLAND UNITARIANS

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report together with the financial statements of the East Midland Unitarians for the 1 April 2025 to 31 March 2026. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the company

The charity continues to comply with its prime activity of the provision of religious understanding of a Unitarian faith throughout the region and to this end maintains strong contact with the various congregations.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees consider that they are operating in accordance with recommendations of the Charity Commission in respect of the financial position of the trust. Shareholdings are now administered by the professional firm Redmayne Bentley and day to day income and expenses by reference to the charity's finance group. Support is given to all congregations in the East Midland District and grant applications are accepted and dealt with promptly. The financial position of the Trust at the year end is considered strong and has sufficient funding to meet all material needs. The sale proceeds of the former Newark chapel have now been incorporated into general reserves.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Structure, governance and management

a. Constitution

East Midland Unitarians is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Reference and administrative details of the company, its trustees and advisers

Trustees	E Bolam R Archer D Brown D Burton D Wykes C Everton J Russell P Soulsby

The above charity trustees are also directors of the company, with the exceptions of J Russell and P Soulsby. C Everton is a director of the company but not a trustee of the charity.

Company registered number	737408
Charity registered number	237487
Registered office	3 Pinewood Drive Mansfield NG18 4PG

Funds held as custodian

This charity holds investments as a custodian on behalf on the Disney Charity. The object of the Disney Charity is to advance the Christian religion by Supporting Ministers and Lay Ministers of Unitarian chapels within Lincolnshire and in the East Midland Unitarians District which supports the objects of the East Midland Unitarians. Separate records are maintained for these investment assets to enable segregation from this charity's own assets.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on and signed on their behalf by:

D Brown
(Trustee)

EAST MIDLAND UNITARIANS

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2026

Independent examiner's report to the trustees of East Midland Unitarians ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Disclosure section

It has been resolved by the Trustees that an Independent Examination should be performed contrary to clause 29 in the Articles of Association. My instructions are to perform an independent examination which I have carried out.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Dated:

David Wilson FCA, CTA

Mansfield

EAST MIDLAND UNITARIANS

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from:					
Donations and legacies	3	**-**	**9,736**	**9,736**	33,825
Charitable activities	4	**315**	**-**	**315**	530
Investments	5	**28,862**	**14,868**	**43,730**	35,858
Total income		**29,177**	**24,604**	**53,781**	70,213
Expenditure on:					
Charitable activities	7	**54,893**	**4,650**	**59,543**	87,591
Total expenditure		**54,893**	**4,650**	**59,543**	87,591
Net (expenditure)/income before net gains on investments		**(25,716)**	**19,954**	**(5,762)**	(17,378)
Net gains on investments	10	**187,513**	**33,761**	**221,274**	71,345
Net movement in funds		**161,797**	**53,715**	**215,512**	53,967
Reconciliation of funds:					
Total funds brought forward		**623,411**	**279,134**	**902,545**	848,578
Net movement in funds		**161,797**	**53,715**	**215,512**	53,967
Total funds carried forward		**785,208**	**332,849**	**1,118,057**	902,545

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

EAST MIDLAND UNITARIANS

(A company limited by guarantee)
REGISTERED NUMBER: 737408

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		2025 £
Fixed assets					
Investments	10		**834,762**		634,995
Current assets					
Debtors	11	**-**		1,333	
Cash at bank and in hand		**286,845**		267,943	
		286,845		269,276	
Current liabilities					
Creditors: amounts falling due within one year	12	**(3,550)**		(1,726)	
Net current assets			**283,295**		267,550
Total net assets			**1,118,057**		902,545
Charity funds					
Restricted funds	14		**332,849**		279,134
Unrestricted funds	14		**785,208**		623,411
Total funds			**1,118,057**		902,545

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2026

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

D Brown
(Trustee)

The notes on pages 9 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. General information

The company is a company limited by guarantee. It is incorporated and registered in England (registration number 737408). The registered office is 3 Pinewood Drive, Mansfield, Nottinghamshire, NG18 4PG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

East Midland Unitarians meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of the wider geopolitical environment and the cost of living. The trustees continue to monitor the position closely however they believe that the charity can continue at its current level of activity subject to continued support from the bank and they therefore continue to adopt the going concern basis.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2. Accounting policies (continued)

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2026 £	**Restricted funds 2026 £**	**Total funds 2026 £**
Derby opening bank balances	-	9,736	**9,736**

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	1,600	1,600
Inter-company loan written off	32,225	32,225
	33,825	33,825

4. Income from charitable activities

	Unrestricted funds 2026 £	Total funds 2026 £
Subscriptions	315	**315**

	Unrestricted funds 2025 £	Total funds 2025 £
Subscriptions	530	530

5. Investment income

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Investment properties income	4,093	14,592	**18,685**
Income from listed investments	24,316	203	**24,519**
Other investment income	453	73	**526**
	28,862	14,868	**43,730**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Investment income - investment properties	3,840	9,032	12,872
Income from listed investments	22,575	-	22,575
Other investment income	411	-	411
	26,826	9,032	35,858

6. Analysis of grants

	Grants to Institutions 2026 £	Total funds 2026 £
Grants made during the year	51,539	**51,539**

	Grants to Institutions 2025 £	Total funds 2025 £
Grants made during the year	72,790	72,790

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
Investment property expenses	-	4,650	**4,650**
Grants made	51,539	-	**51,539**
Bank charges	1	-	**1**
Legal and professional fees	2,295	-	**2,295**
Other costs	1,058	-	**1,058**
	54,893	4,650	**59,543**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Investment property expenses	-	1,600	1,600
Grants made	72,790	-	72,790
Bank charges	61	-	61
Legal and professional	1,800	-	1,800
Officer expenses	1,305	-	1,305
Other costs	7,535	-	7,535
Leicester loan write off	2,500	-	2,500
	85,991	1,600	87,591

8. Independent examiner's remuneration

	2026 £	2025 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,800**	1,800

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2025 - £NIL).

During the year ended 31 March 2026, expenses totalling £NIL were reimbursed or paid directly to trustee (2025 - £143 to 1 trustee).

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2025	**634,995**
Additions	**7,048**
Disposals	**(20,850)**
Revaluations	**213,569**
At 31 March 2026	**834,762**
Net book value	
At 31 March 2026	**834,762**
At 31 March 2025	634,995

11. Debtors

	2026 £	2025 £
Due within one year		
Other debtors	**-**	1,333

12. Creditors: Amounts falling due within one year

	2026 £	2025 £
Other creditors	**3,550**	1,726

13. Financial instruments

	2026	2025
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	**286,845**	269,276

	2026	2025
	£	£
Financial liabilities		
Derivative financial instruments measured at fair value through income and expenditure held as part of a trading portfolio	**3,550**	1,726

Financial assets measured at fair value through income and expenditure comprise bank balances and debtors

Derivative financial instruments measured at fair value through income and expenditure held as part of a trading portfolio comprise….

Other financial liabilities measured at fair value through income and expenditure comprise accruals.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2026 £
Unrestricted funds					
General Funds	**623,411**	**29,177**	**(54,893)**	**187,513**	**785,208**
Restricted funds					
Retired Ministers House Fund	**60,894**	**9,182**	**(1,050)**	**10,871**	**79,897**
Loughborough Unitarian Chapel	**216,987**	**-**	**-**	**16,581**	**233,568**
Elizabeth Hopkins	**1,253**	**-**	**-**	**-**	**1,253**
Derby Unitarian Chapel	**-**	**15,422**	**(3,600)**	**6,309**	**18,131**
	279,134	**24,604**	**(4,650)**	**33,761**	**332,849**
Total of funds	**902,545**	**53,781**	**(59,543)**	**221,274**	**1,118,057**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	583,759	61,181	(85,991)	64,462	623,411
Restricted funds					
Retired Ministers House Fund	53,069	3,493	(1,600)	5,932	60,894
Loughborough Unitarian Chapel	210,497	5,539	-	951	216,987
Elizabeth Hopkins	1,253	-	-	-	1,253
	264,819	9,032	(1,600)	6,883	279,134
Total of funds	848,578	70,213	(87,591)	71,345	902,545

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Fixed asset investments	656,685	178,077	**834,762**
Current assets	129,223	157,622	**286,845**
Creditors due within one year	(700)	(2,850)	**(3,550)**
Total	785,208	332,849	**1,118,057**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed asset investments	490,679	144,316	634,995
Current assets	134,458	134,818	269,276
Creditors due within one year	(1,726)	-	(1,726)
Total	623,411	279,134	902,545

16. Related party transactions

There are no further related party transactions to disclose, other than the disclosure in respect of trustees' expenses as detailed in note 8.

17. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.