Ufton Nervet Fuel Allotment Charity

Report and Unaudited Financial Statements
Year ended 31 December 2025

Charity Registration No. 236715

Ufton Nervet Fuel Allotment Charity

Status:	Charity registration no.: 236715 The charity is governed by a Charity Commission scheme dated 1975 and subsequent changes in 1994 and 1999.
Registered Office:	Hermits Hill Reading Road Burghfield Common Reading RG7 3BH
Trustees:	Mr K Chopping - Chairman Mr N Bagshaw Mr D Hannington Revd Canon John Paton Mrs M Baxter (resigned on 30th October 2025) Mr I Wise
Independent examiner:	Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117A St Johns Hill Sevenoaks TN13 3PE

Ufton Nervet Fuel Allotment Charity

Trustees' Report
for the year ended
31 December 2025

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 December 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ufton Nervet Fuel Allotment Charity is a charity, registered in England and governed by a Charity Commission scheme dated 1975 with subsequent changes in 1994 and 1999, and is a registered charity No: 236715.

In accordance with the governing document, there shall be not less than three Trustees at any time. Trustees are appointed by the Appointing Trustee, having regard to the skills, knowledge and experience needed for the effective administration of the Charity.
The list of current trustees and trustees who served during any part of the year can be found on page 1. The Treasurer/Secretary manages the day-to-day operation of the charity under the direction of the Trustees, and has delegated authority for payments limited by a bank mandate.

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

OBJECTIVES AND ACTIVITIES

The Charity's primary object is the relief of hardship and distress among residents in the parishes of Ufton Nervet and Sulhamstead. In accordance with the decision of the Charity Commissioners, any sums thereafter can be used for any charitable purpose within the parishes.
The income of the charity arises from investments in COIF and M&G Charifund.

ACHIEVEMENTS AND PERFORMANCE

The charity land has been used for the purpose of gravel extraction and backfill. This operation has been completed, and the landfill has been restored in accordance with the conditions of the planning authority. Work was completed in October 2003 and the replanting of the trees was also completed. Monitoring of the progress of the trees has continued under the care of the Warden.

Grant payments

These are divided into Grants to Organisations and Grants to Individuals. The individuals are assessed to have particular needs, and those whose circumstances are such as to warrant recurrent help receive help with fuel and water expenses. 11 families received fuel and water grants during the year ended 31 December 2025.

Grants are only made to, or for the benefit of, residents of Sulhamstead and Ufton Nervet, even if the benefit is provided for them outside the area. The charity has sufficient funds to meet all anticipated demands on it.

Grants made during the year were: Recurrent fuel and water needs for individuals £8,800 (2024: £9,200); William Bishop Charity £1,600 (2024: £1,600); Together in Mission £3,000 (2024: £3,000); SUN PCC £1,380 (2024: £360); SUN School £1,800 (2024: £2,144); SUN Village Hall £7,500 (2024: £3,381); Ufton Court nil (2024: £3,000), 1st Ufton Scouts £5,324 (2024: 6,113), The Spire £11,018 (2024: Nil). Altogether grants made during the year totalled £40,422 (2024: £28,798).

FINANCIAL REVIEW

During the year the Charity had income totalling £57,927 (2024: £57,921). Total expenditure during the year amounted to £45,051 (2024: £33,185). Due to net gain on the value of investments at year end of £48,359 (2024: net gain in value of £31,919) the net income for the year amounted to £61,235 (2024: net income £56,655).

The charity's income consists of earnings from dividends and deposit account interest from permanently endowed investments in COIF Charity Units and M&G Charifund Units.

The respective investment values as at December 31st 2025 are as stated in note 8 in the notes to accounts.

Investment Policy

The Trustees have chosen their investment vehicles on the basis of their specialization in Charity Funds and their history of prudent financial management.

Reserves policy

Total general reserves of the charity as at 31 December 2025 are £198,226 (2024: £166,944). Whereas, free reserves, which are general reserves excluding fixed assets and investments, are £73,600 (2024: £60,724) which the Trustees consider to be adequate for the Trust's on-going activities as there are no committed regular liabilities. The Trustees will review the reserve policy on an annual basis.

The free reserves of the charity are held in units in appropriate Charity fund management companies and cash balances are held on deposit and current account.

Ufton Nervet Fuel Allotment Charity

Trustees' Report
for the year ended
31 December 2025

It is the policy of the Trustees to support projects within the two parishes that may require financial support to enable them to come to fruition. The purchase of and refitting of St Peters Church in Ufton Nervet as a Cultural Community Centre, now known as The Spire, to which the Charity has made grants in previous years, continues.
No project is undertaken unless the Trustees, having taken a prudent view, are confident that sufficient funds are available.

RISK MANAGEMENT
The Trustees have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the Trustees to review and take necessary steps to lessen these risks.

Statement of Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
In preparing these financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgments and accounting estimates that are reasonable and prudent;
d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 1st October 2026 and signed on their behalf by:

Signed K. Chopping (Trustee)
Name KEITH CHOPPING

Independent Examiner's Report to the Trustees of Ufton Nervet Fuel Allotment Charity

I report on the financial statements of the Trust for the year ended 31 December 2025 as set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The trustees confirm an audit is not required under section 144(2) of the Act and an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. The accounts do not accord with those records; or

3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE Date: 8 October 2026
Shruti Soni Ltd ● Chartered Certified Accountants
117A St Johns Hill, Sevenoaks TN13 3PE

Ufton Nervet Fuel Allotment Charity
Statement of financial activities

For the year ended 31 December 2025

	Note	Unrestricted	Permanent Endowment	2025 Total	Unrestricted	Permanent Endowment	2024 Total
		£	£	£	£	£	£
Income from:							
Other trading activities - Land Rent		100	-	100	100	-	100
Investments	2	57,827	-	57,827	57,821	-	57,821
Total income		57,927	-	57,927	57,921	-	57,921
Expenditure on:							
Charitable activities							
Grant Making	3	45,051	-	45,051	33,185	-	33,185
Total expenditure		45,051	-	45,051	33,185	-	33,185
Net income before net gains / (losses) on investments		12,876	-	12,876	24,736	-	24,736
Net (losses)/gains on investments		18,406	29,953	48,359	2,699	29,220	31,919
Net (expenditure)/income for the year		31,282	29,953	61,235	27,435	29,220	56,655
Net movement in funds	11	31,282	29,953	61,235	27,435	29,220	56,655
Reconciliation of funds:							
Total funds brought forward		166,944	1,301,400	1,468,344	139,509	1,272,180	1,411,689
Total funds carried		198,226	1,331,353	1,529,579	166,944	1,301,400	1,468,344

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Ufton Nervet Fuel Allotment Charity

Balance sheet

As at 31 December 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	7		**40,000**		40,000
Investments	8		**1,415,979**		1,367,620
			1,455,979		1,407,620
Current assets:					
Cash at bank and in hand		**99,740**		82,424	
		99,740		82,424	
Liabilities:					
Creditors: amounts falling due within one year	9	**26,140**		21,700	
Net current assets			**73,600**		60,724
Total assets less current liabilities			**1,529,579**		1,468,344
Total net assets			**1,529,579**		1,468,344
The funds of the charity:	10				
Permanent Endowment income funds			**1,331,353**		1,301,400
Unrestricted income funds:					
General funds		**198,226**		166,944	
Total unrestricted funds			**198,226**		166,944
Total charity funds			**1,529,579**		1,468,344

The financial statements were approved and authorised for issue by the Board on 1st October 2026.
Signed on behalf of the board of trustees

K Chopping
Signature

KEITH CHOPPING
Name
Trustee

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102 1A), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK GAAP.

The charity is registered with Charity Commission. The registered office address is given in the charity information page.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The Charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

There were no key judgements that the Charity has made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

e) Interest and dividend receivable

Interest on funds held on deposit and fixed asset investments is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividend is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1 Accounting policies (continued)

f) Fund accounting

Permanent Endowment funds consist of net book value of land and fair value of investments to be held as capital. The trustees have no power to convert these funds into income. However, there is no restriction on use of any income arising from capital or assets held as permanent endowment.

Unrestricted funds are donations and investment income received or generated for the charitable purposes.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of Grant Making undertaken to further the purposes of the charity and their associated support costs. Grants payable are recognised in the SOFA when they are approved by the Trustees and recipient has been informed.
- Support costs include the cost of overall direction and administration of the charity's activities,

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration currently is apportioned to Grant Making activty in full.

i) Tangible fixed assets

Land is valued at residual value after it has been fully utilised for landfill. Depreciation has not been provided for on this land because this valuation represents the minimum value of the land if sold.

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities and any excess of fair value over the historic cost of the investments will be shown as a fair value reserve in the balance sheet. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading “Net gains/(losses) on investments” in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from investments

	Unrestricted £	Permanent Endowment £	2025 Total £	2024 Total £
Interest and dividend receivable: COIF and M&G	**57,827**	**–**	**57,827**	57,821
	57,827	**–**	**57,827**	57,821

3 Analysis of expenditure

	Charitable activity		
	Grant making £	Support costs £	**2025 Total £**
Grants to organisations (note 4)	31,622	–	**31,622**
Grants to individuals (note 4)	8,800	–	**8,800**
Treasurer current year	–	2,500	**2,500**
Secretary/Warden	–	1,000	**1,000**
Insurance	–	151	**151**
Independent Examiner	–	978	**978**
	40422	4629	**45051**
Support costs	4629	(4,629)	–
Total expenditure 2025	**45051**	**–**	**45051**
Total expenditure 2024	33,185	–	33185

3 Analysis of expenditure (Continued)

	Charitable activity		
	Grant making £	Support costs £	2024 Total £
Grants to organisations (note 4)	19,598	-	19,598
Grants to individuals (note 4)	9,200	-	9,200
Treasurer	-	2,000	2,000
Secretary/Warden	-	1,000	1,000
Sundry expenses	-	276	276
Insurance	-	151	151
Independent Examiner	-	960	960
	28,798	4,387	33,185
Support costs	4,387	(4,387)	-
Total expenditure 2024	33,185	-	33,185

All expenditure in current and previous year was unrestricted.

Expenditure on grant making charitable activity relate to monies expended on the Charity's objects which are concerned with the relief of hardship or distress by making grants of money to persons resident in the Parishes of Ufton Nervet and Sulhamstead. The Charity also makes grants of money to organisations within the above Parishes for any charitable purpose the Trustees see fit.

4 Grant making

	Grants to institutions £	Grants to individuals £	**2025 £**	2024 £
Cost				
Relief of hardship or distress 11 individuals (2024: 13 individuals)	–	8,800	**8,800**	9,200
SUN PCC	1,380	–	**1,380**	360
SUN School	1,800		**1,800**	2,144
Sulhamstead Village Hall	7,500	–	**7,500**	3,381
Together in Mission	3,000	–	**3,000**	3,000
Ufton Court	–	–	**–**	3,000
1st Ufton Scouts	5,324	–	**5,324**	6,113
The Spire	11,018	–	**11,018**	–
William Bishop Charity	1,600	–	**1,600**	1,600
At the end of the year	**31,622**	**8,800**	**40,422**	28,798

SUN PCC: towards maintenance of St Peter's graveyard
Sun School: New floor
Sulhamstead Village Hall: towards major redecoration and repair of village hall
Together in Mission: To provide a local befriending service
William Bishop Charity: To provide educational assistance for students under 25
1st Ufton Scouts: cleaning fire damaged containers and new roofing materials
The Spire: Staircase
Ufton Court - From Farm to Fork Project

5 Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Key management personnel are the Trustees of the charity. The Treasurer/Secretary manages the day-to-day operation of the charity under the direction of the Trustees.

Mr D. Hannington, a Trustee, was appointed as Warden to supervise environmental matters at Poor's Allotment, an asset of the Charity. A sum of £500 (2024: £500) was paid in 2026 for his services in 2025. There were no amounts owed to him at year end. Other than this, no remuneration, directly or indirectly out of the funds of the Charity, was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them. No other charity trustees were paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil). No charity trustee received payment or reimbursement of travel and subsistence costs incurred by members relating to attendance at meetings of the trustees.

6 Taxation

The Trust is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7 Tangible fixed assets

	Freehold Land £	Total £
Cost or valuation		
At the start of the year	40,000	**40,000**
At the end of the year	40,000	**40,000**
Depreciation		
At the start of the year	-	**-**
At the end of the year	-	**-**
Net book value		
At the end of the year	40,000	**40,000**
At the start of the year	40,000	**40,000**

The land known as Poors Allotment Landfill, Camp Road, Ufton Nervert is owned by the charity and held as permanent endowment. All of the above assets are used for charitable purposes.

8 Listed investments

	Unrestricted	Permanent Endowment	2025	Unrestricted	Permanent Endowment	2024
	£	£	£	£	£	£
Fair value at the start of the	**106,220**	**1,261,400**	**1,367,620**	103,521	1,232,180	1,335,701
Additions at cost	**-**	**-**	**-**	-	-	-
Disposal proceeds	-	-	-	-	-	-
Net gain/(loss) on change	**18,406**	**29,953**	**48,359**	2,699	29,220	31,919
	124,626	**1,291,353**	**1,415,979**	106,220	1,261,400	1,367,620
Cash held by investment	**-**	**-**	**-**	-	-	-
Fair value at end of year	**124,626**	**1,291,353**	**1,415,979**	106,220	1,261,400	1,367,620

Due to the historical nature of these investments it has not been practically possible to obtain and disclose information relating to the historical costs of these investments.

Of the total unrestricted investments at year end, investments held on behalf of WBC were valued at £22,156 (see note 12).

The fair value of listed investments is determined by reference to the closing quoted bid market price.

Investments comprise:

	Unrestricted	Permanent Endowment	2025	Unrestricted	Permanent Endowment	2024
	£	£	£	£	£	£
UK Common investment funds - M & G Charifund	**124,626**	**479,254**	**603,880**	106,220	408,474	514,694
UK Common investment funds - COIF	-	**812,099**	**812,099**	-	852,926	852,926
	124,626	**1,291,353**	**1,415,979**	106,220	1,261,400	1,367,620

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	**4,774**	2,542
Funds held as agent for WBC (see note 12)	**21,366**	19,158
	26,140	21,700

10 Analysis of net assets between funds

	Unrestricted	Permanent Endowment	2025	Unrestricted	Permanent Endowment	2024
	£	£	£	£	£	£
Tangible fixed assets	–	40,000	**40,000**	–	40,000	40,000
Fixed asset investments	124,626	1,291,353	**1,415,979**	106,220	1,261,400	1,367,620
Net current assets	73,600	–	**73,600**	60,724	–	60,724
Net assets at end of year	**198,226**	**1,331,353**	**1,529,579**	166,944	1,301,400	1,468,344

11 Movements in funds

	At 1 January 2025	Income & gains	Expenditure & losses	Net gains/ (losses) on investment	Transfers	At 31 December 2025
	£	£	£	£	£	£
Permanent Endowment funds:						
Freehold Land	40,000	–	–	–	–	**40,000**
Investments - M&G						
Charifund & COIF	1,261,400	–	–	29,953	–	**1,291,353**
Total Permanent Endowment funds	1,301,400	–	–	29,953	–	**1,331,353**
Unrestricted funds:						
General funds	166,944	57,927	(45,051)	18,406	–	**198,226**
Total unrestricted funds	166,944	57,927	(45,051)	18,406	–	**198,226**
Total funds	**1,468,344**	**57,927**	**(45,051)**	**48,359**	**–**	**1,529,579**

	At 1 January 2024	Income & gains	Expenditure & losses	Net gains/ (losses) on investment	Transfers	At 31 December 2024
	£	£	£	£	£	£
Permanent Endowment funds:						
Freehold Land	40,000	–	–	–	–	40,000
Investments - M&G						
Charifund & COIF	1,232,180	–	–	29,220	–	1,261,400
Total Permanent Endowment funds	1,272,180	–	–	29,220	–	1,301,400
Unrestricted funds:						
General funds	139,509	57,921	(33,185)	2,699	–	166,944
Total unrestricted funds	139,509	57,921	(33,185)	2,699	–	166,944
Total funds	1,411,689	57,921	(33,185)	31,919	–	1,468,344

Purposes of Permanent Endowment funds
Freehold land and investments are held as permanent Endowment Funds to produce an income to enable assistance to those in fuel poverty in the two parishes. Any surplus funds may be used to fulfil the other charitable objects.

12 Funds received as agent

Since June 2022, the charity has been acting as an agent for a third-party charity, The Reverend William Bishop Fund (charity number 236715-1) aka William Bishop Charity (WBC). Funds, held in cash, are administered on the instruction of the principal and recorded separately and disclosed in financial statements. UNFAC will continue to allocate £400 per quarter to this charity. The movement in funds during the year was:

	£
Balance at 1 January 2025	19,158
Funds received	-
Funds and grants paid out on behalf of WBC	(1,758)
2024 + 2025 Dividend Received on Behalf of WBC	2,366
4 Quarterly grants from UNFAC to WBC	1,600
Balance at 31 December 2025	21,366
Represented by:	
Cash held	3,366
Investments in M&G Charifund at cost	18,000

As at the year end, investments in M&G Charifund were valued at £22,156 (see note 8)

13 Capital commitments

There are no capital commitments at the balance sheet date.

14 Contingent assets or liabilities

The Trustees have identified no significant contingent assets or liabilities existing at the Balance Sheet date.