BEULAH UNITED REFORMED CHURCH

ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

Williams Ross Limited
Chartered Accountants
CARDIFF

BEULAH UNITED REFORMED CHURCH

INFORMATION
YEAR ENDED 31 DECEMBER 2025

Principal Address	Beulah United Reformed Church Beulah Road Rhiwbina Cardiff CF14 6LT	
Trustees	Mrs Ruth H Williams (Chair) Mrs Barbara Rhys (Church Treasurer) Mr Colin Grimes Mrs Eleri John Mr Harley Jones Mrs Fiona Reynolds	(resigned July 2025)
Bankers	CAF Bank Ltd PO Box 280 West Malling Kent ME19 4TA	
Independent Examiners	Williams Ross Limited Chartered Accountants 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS	
Charity Name	Beulah United Reformed Church	
Charity Registration No.	236457	

BEULAH UNITED REFORMED CHURCH

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YEAR ENDED 31 DECEMBER 2025

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BEULAH UNITED REFORMED CHURCH

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025

The trustees are pleased to present their annual report and accounts of the charity for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Treasurer's Review of the Year
We have again this year been able to meet our commitment to the Ministry and Mission Fund with income from Committed Offerings, Loose Collections and Gift Aid all coming in slightly over budget. Thank you.

During the year we did carry out major renovation works to both the Church and Canolfan Beulah. We appointed a Chartered Building Surveyor with experience in working with Churches to project manage the work and were able to accept the lowest tender received from 4 contractors. We also took the opportunity to upgrade the solar panels on the Canolfan roof. To help fund this work we were granted £10,000 from the Synod's Mission Development Fund and sold a quantity of our investment shares. We were also able to draw down a sum from our Deposit A/c but still have a good amount in reserve at the end of the year. We still have investments in place in socially responsible and ethical funds which are providing regular interest payments.

As always, a lot of routine maintenance took place throughout the year. We have contracts for regular checks on fire equipment, lifts, etc. The A/V system in the Church was upgraded, some new double-glazed windows were installed in the Garden Room of the Canolfan and one in the upstairs office in the Church. We installed new, secure, iron gates to the Canolfan Garden with a key pad which allows instant exit in the case of an emergency with new railings to match. All our electrical systems were checked and upgraded to meet current statutory standards and ongoing checks are being carried out on all our fire doors in both buildings. We purchased a new 'eco-friendly' photocopier early in the year and also a new organ for just over £25,000 which was completely paid for by donations.

During the year we received an Eco Gold Award and we continue to endeavour to be an eco church in all areas of our work and witness.

We carried out a community art project, mainly during the Rhiwbina annual Summer Festival, which was much enjoyed by church and community alike. It has resulted in a series of decorated tiles which are currently on display on the exterior wall of the Canolfan where anyone involved is able to see their own tile.

Our lunchtime concerts in the Church continue to be very popular and well attended. We also continued with our offering of a 'Warm Space' in the Whittaker Lounge through to March and commenced again in December. In spite of the fact that Rhiwbina now has several cafés the use of the Lounge has increased during the year. It is a regular meeting place for many and we remain an affordable option.

Our Canolfan is still extremely busy with a number of regular clients as well as one-off bookings. We have lost one or two classes but have gained new ones and our monthly, free community films for all ages is thriving.

We also continue to raise funds for others through KIN, our outreach arm, including donations to local charities such as Papyrus, Space4 and the Huggard Centre. We have held a monthly community lunch throughout the year which is free but donations are always welcomed. Much of the food is given each month by members of the congregation and the remainder of the donations is sent to the Cardiff Foodbank. We have also been able to send funds to Christian Aid, Shelterbox, the British Red Cross, Medicins sans Frontieres, and Sanyu Babies Home in Uganda, where one of our young people is a volunteer. She has also formed a new charity called Joy of Learning which helps children in Uganda to receive an education.

BEULAH UNITED REFORMED CHURCH

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025

As this will be my last report after many years in the Treasurer role, I wish to record here my heartfelt thanks to all the members of the Finance Committee and to every member of the Beulah Church Family. You have never failed to support and encourage me in everything.

Summarising the funds for the year:

	2025	2024
	£	£
General Fund	320,900	441,377
Designated Funds	7,506	23,107
Total	328,406	464,484

Whilst the general fund is at a reasonable level, it is felt that such funds could be called upon in coming years given the ever increasing costs that will need to be met.

Main Objects
To foster and finance the religious and charitable objectives of the Church.

Constitution
Beulah United Reformed Church is a member of the Wales Synod of the United Reformed Church (URC) being the URC as defined in the URC Act 1972 and now a National Synod as amended by the URC Act 2000.

Public Benefit Statement
The trustees are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and has regard to it in the administration of the Church.

They believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development both for the congregation and for anyone else who wishes to benefit from what the Church offers.

- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

Reserves Policy
The general fund reserves policy is to retain prudent levels of funding to maintain the religious and charitable work of the Church.

As detailed in note 1 above, the total balance held in unrestricted funds as at the balance sheet date was £328,406 (2024 - £464,484). This amount is held to cover for financial commitments that the church will have to meet in the future including, specifically, church and manse maintenance.

Budgets are prepared each year with actual income and expenditure being monitored against the budgets.

Investment Policy and Performance
The investment policy is implemented by the Finance Committee. The Committee considers the most appropriate policy for investing funds and has found that specialised equity, fixed interest and government stock investment, designed for the charity sector, meets the requirements to generate both income and capital growth.

For the year under review there was a net unrealised gain on revaluation amounting to £10,144 (2024 - overall revaluation gain of £15,237). These gains are in line with general stock market movements for the year under review. The investment policy is under review in order to try to maintain the difficult balance in today's economic situation of seeking to mitigate losses as far as possible in the future whilst attempting to obtain the best income and capital growth to support church's main objects.

Risk Management Policy
The consideration of financial risk is undertaken by the Finance Committee. Other risk assessments are undertaken by Elders, Health and Safety Group and Premises Management Committee. The major potential financial risks which could arise are considered to be in relation to unexpected significant loss of income or unbudgeted expenditure together with potential losses on church investments. Non financial risk areas would include fire risk, health & safety issues etc.

Reviews have been carried out to assess risks in certain areas of operation and it is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures put in place to mitigate those risks.

Related Parties
No trustees received any remuneration or other recompense from the Church in their capacity as trustees.

Statement of Trustees' Responsibilities
The Finance Committee, who are trustees for the purposes of charity law, are responsible for the preparation of the accounts for each financial year which give a true and fair view of the church's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Finance Committee are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the church's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners
Williams Ross Limited, Chartered Accountants have indicated their willingness to accept re-appointment as independent examiners for a further term.

Signed on behalf of the Finance Committee

R H Williams ..... 26.04.26.

Ruth H Williams - Chair **Date**

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF BEULAH UNITED REFORMED CHURCH

I report on my examination of the accounts of the Church for the year ended 31 December 2025, which are set out on pages 5 to 11.

Responsibilities and basis of report
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Owen Morris
for and on behalf of
Williams Ross Limited
Chartered Accountants
4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

Date 23/4/26

BEULAH UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

	2025				
	Total Funds	Unrestricted Funds		Restricted Funds	2024 Total Funds
		General	Designated		
	£	£	£	£	£
INCOME					
Voluntary Income					
Committed offerings	56,054	56,054	-	-	53,641
Loose collections	1,519	1,519	-	-	1,451
Junior Church offerings	-	-	-	-	-
Gift Aid tax reclaim	13,604	13,604	-	-	13,773
Fund raising	17,892	-	8,624	9,268	15,406
Other donations / loans	11,744	3,427	8,317	-	23,002
Sundry income	5,706	5,706	-	-	16,173
Investment Income					
Interest (all accounts)	8,546	8,546	-	-	11,716
Trading Income					
Counter receipts	4,630	4,630	-	-	4,072
Other Income					
Use of premises	42,360	42,360	-	-	44,668
Grants receivable	10,000	10,000	-	-	-
Total incoming resources	**172,055**	145,846	16,941	9,268	**183,902**
EXPENDITURE					
Costs of Raising Funds					
Supplies and direct costs	38,193	4,902	33,291	-	11,823
Charitable Activities					
M & M Contribution	70,728	70,728	-	-	70,056
Ministry	6,010	6,010	-	-	14,519
Premises costs	163,328	163,328	-	-	63,753
Charitable donations	11,693	-	-	11,693	6,534
Other outgoings	27,982	27,982	-	-	34,495
Independent Examiner's fee	2,768	2,768	-	-	1,134
Total resources used	**320,702**	275,718	33,291	11,693	**202,314**
Net gains (losses) on investments	10,144	10,144	-	-	15,237
Net income / (expenditure)	**(138,503)**	**(119,728)**	**(16,350)**	**(2,425)**	**(3,175)**
Transfers between funds	-	(749)	749	-	-
Net movement in funds	**(138,503)**	(120,477)	(15,601)	(2,425)	**(3,175)**
Reconciliation of funds					
Balances at beginning of year	472,253	441,377	23,107	7,769	475,428
Balances at end of year	**333,750**	320,900	7,506	5,344	**472,253**

BEULAH UNITED REFORMED CHURCH

BALANCE SHEET
31 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		31,430		18,209
Investments	3		217,077		298,288
			248,507		316,497
NET CURRENT ASSETS					
Debtors	4	1,231		1,569	
COIF Deposit account		71,639		136,639	
Cash in bank		18,713		25,500	
		91,583		163,708	
LESS: CURRENT LIABILITIES	5	6,340		7,952	
NET CURRENT ASSETS			85,243		155,756
TOTAL NET ASSETS			**333,750**		**472,253**
Representing					
FUNDS					
General fund			320,900		441,377
Designated funds			7,506		23,107
Restricted funds			5,344		7,769
TOTAL FUNDS			**333,750**		**472,253**

Approved by the finance committee on 24 April 2026 and signed on their behalf by:

Ruth H Williams - Chair

NK Barwise

Nigel K Barwise - Church Treasurer

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The particular accounting policies used are described below.

a) **Donations**
Donations are accounted for gross when received.

b) **Legacies**
Legacies are accounted for when their receipt is certain and can be properly quantified.

c) **Investment Income**
Investment income is included in the accounts in the year in which it is receivable.

d) **Grants payable**
The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

e) **Classification of funds**
Funds are classified according to the manner in which they are allowed to be spent. The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the church.

Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.

Restricted funds are funds whose use is restricted according to the terms on which they were received; for example, collections for specific causes, or properties the proceeds of a sale of which cannot be used without the approval of URC Synod for Wales.

f) **Tangible fixed assets**
The church buildings, and fixtures and fittings considered to be an integral part of the building, together with the manse, are not capitalised in the accounts as the beneficial ownership of the assets rests with the URC (Wales) Trust Co Ltd. Details of approximate market value, or failing that, insurance cover values are set out in Note 2 (b) of the accounts.

Other fixed assets are stated at estimated market value or cost, except that items costing less than £250 are written off in the year of purchase.

Depreciation is calculated at the following percentages on cost or valuation:

Solar panels	- 10% straight line
Church improvements	- 5% straight line
Office equipment	- 10% straight line

g) **Investments**
Investments are stated at their market value as at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Solar panels	Church Improvements	Office Equipment	Total
			£	£
Cost or valuation				
At 1 January 2025	12,724	23,651	14,502	50,877
Additions during the year	12,300	-	3,330	15,630.00
Disposals	(9,542)	-	(810)	(10,352.00)
At 31 December 2025	15,482	23,651	17,022	56,155
Depreciation				
At 1 January 2025	12,724	14,968	4,976	32,668
Charged during the year	-	457	1,311	1,768
Depreciation released on disposals	(9,542)		(169)	(9,711)
At 31 December 2025	3,182	15,425	6,118	24,725
Net book value				
At 31 December 2025	12,300	8,226	10,904	31,430
At 31 December 2024	-	8,683	9,526	18,209

As detailed in accounting policy Note 1(f), no values are included in these accounts for either the Church, Manse or Canolfan. The only values currently available are those for the current insurance cover. These values as at the balance sheet date are £2,688,392 for the church, £510,287 for the manse and £3,368,674 for the Canolfan. The beneficial ownership of the Church, Manse and Canolfan Beulah rest with the URC (Wales) Trust Co Ltd.

3 INVESTMENTS

	2025	2024
	£	£
General Fund		
Columbia Threadneedle - Responsible Global Equity Fund - Responsible UK Equity Fund - Responsible UK Income Fund COIF - Ethical Investment Fund (Cost - £114,868)	217,077	298,288
Total investments - at market value	217,077	298,288

4 DEBTORS

	2025	2024
	£	£
Income receivable	1,083	1,421
Prepayments	148	148
	1,231	1,569

5 CURRENT LIABILITIES

	2025	2024
	£	£
Accruals		
Heat & Light	1,240	1,240
Cleaning	-	-
Ministers expenses	2,670	5,632
Independent examiner's fees	2,430	1,080
Bank charges	-	-
Income received in advance	-	-
	6,340	7,952

6 TRANSACTIONS WITH TRUSTEES

The church made no payments to any individuals deemed to be trustees in their capacity as trustees (2024 - Nil).

7 INDEPENDENT EXAMINER

The fee charged for the year is £2,768 including VAT (2024 - £1,134).

8 MOVEMENT IN FUNDS

		At 1 January 2025	Income	Expenditure	Other Movements	At 31 December 2025
Unrestricted -	**General Fund**	441,377	145,846	(275,718)	9,395	320,900
	Designated Funds:					
	Beulah tots	100	-	-	-	100
	Concerts	4,498	8,624	(7,701)	-	5,421
	Flower fund	159	35	(22)	300	472
	Holiday club	456	-	-	-	456
	Organ fund	17,053	7,982	(25,362)	327	(0)
	Paradise run	(122)	-	-	122	-
	Pastoral expenses	50	300	(148)	-	202
	Warm spaces	-	-	-	-	-
	Youth Fellowship	913	-	(58)	-	855
		23,107	16,941	(33,291)	749	7,506
Restricted -	K.I.N.	7,769	9,268	(11,693)	-	5,344
		472,253	172,055	(320,702)	10,144	333,750
Summary of the above						
Unrestricted	General	441,377	145,846	(275,718)	9,395	320,900
	Designated	23,107	16,941	(33,291)	749	7,506
Restricted		7,769	9,268	(11,693)	-	5,344
		472,253	172,055	(320,702)	10,144	333,750

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

		Tangible Fixed Assets	Investments	Net Current Assets	At 31 December 2025
Unrestricted - General Fund		31,430	217,077	72,393	320,900
	Designated Funds:				
	Beulah tots	-	-	100	100
	Concerts	-	-	5,421	5,421
	Flower fund	-	-	472	472
	Holiday club	-	-	456	456
	Organ fund	-	-	-	-
	Paradise run	-	-	-	-
	Pastoral expenses	-	-	202	202
	Warm Spaces	-	-	-	-
	Youth Fellowship	-	-	855	855
		-	-	7,506	7,506
Restricted -	K.I.N.	-	-	5,344	5,344
		31,430	217,077	85,243	333,750
Summary of the above					
Unrestricted	General	31,430	217,077	72,393	320,900
	Designated	-	-	7,506	7,506
Restricted		-	-	5,344	5,344
		31,430	217,077	85,243	333,750

11 DETAILED BREAKDOWN OF COMPARATIVE INCOME AND EXPENDITURE - YEAR ENDED 31 DECEMBER 2024

	Total Funds	Unrestricted Funds		Restricted Funds
		General	Designated	
	£	£	£	£
INCOME				
Charitable Activities				
Committed offerings	53,641	53,641	-	-
Loose collections	1,451	1,451	-	-
Junior Church offerings	-	-	-	-
Gift Aid tax reclaim	13,773	13,773	-	-
Fund raising	15,406	-	8,547	6,859
Other donations / loans	23,002	5,822	17,180	-
Sundry income	16,173	16,173	-	-
Investment Income				
Interest (all accounts)	11,716	11,716	-	-
Trading Income				
Counter Receipts	4,072	4,072	-	-
Other Income				
Use of premises	44,668	44,668	-	-
Grants receivable	-	-		
Total incoming resources	183,902	151,316	25,727	6,859
EXPENDITURE				
Costs of Raising Funds				
Supplies and direct costs	11,823	4,631	7,192	-
Charitable Activities				
M & M Contribution	70,056	70,056	-	-
Ministry	14,519	14,519	-	-
Premises costs	63,753	63,753	-	-
Charitable donations	6,534	-	-	6,534
Other outgoings	34,495	34,495	-	-
Independent Examiner's fee	1,134	1,134	-	-
Total resources used	**202,314**	188,588	7,192	6,534
Net gains (losses) on investments	15,237	15,237	-	-
Net Income / (expenditure)	**(3,175)**	**(22,035)**	**18,535**	**325**
Transfers between funds	-	-	-	-
Net Movement in Funds	**(3,175)**	(22,035)	18,535	325
Reconciliation of funds				
Balances at beginning of year	475,428	463,412	4,572	7,444
Balances at end of year	**472,253**	441,377	23,107	7,769

This page is included as a requirement of current accounting standards. It gives a detailed breakdown of the prior year income and expenditure as shown in summary on the SOFA on page 5.

BEULAH UNITED REFORMED CHURCH

GENERAL FUND - Detailed Incoming Resources and Results
YEAR ENDED 31 DECEMBER 2025

	Actual 2024 £	Actual 2025 £	Budget 2025 £
INCOMING RESOURCES			
Committed offerings	53,641	56,054	55,000
Loose Collections	1,451	1,519	1,500
Junior Church offerings	-	-	-
Gift Aid	13,773	13,604	13,500
	68,865	71,177	70,000
Use of Premises:			
Manse	13,536	13,363	13,536
Outside lettings	31,132	28,997	31,000
	44,668	42,360	44,536
Interest on Accounts:			
Bank interest (including Deposit a/c)	6,742	2,708	3,000
Investments	4,974	5,838	4,000
	11,716	8,546	7,000
Other Income:			
Grant (URC (Wales) Trust)	-	10,000	-
Ministers expenses reimbursement	3,436	3,705	7,000
Manse expenses reimbursement	-	-	-
Bequests	-	-	5,000
Donations	3,545	1,670	150
Weddings & Funerals	-	-	2,000
Solar panels	2,277	1,757	2,000
Private photocopying / sundry income	12,737	2,001	500
	21,995	19,133	16,650.00
Whittaker Lounge: counter receipts	4,072	4,630	4,500
Total Incoming Resources	**151,316**	**145,846**	**142,686**
Deduct: Resources Used *(page 13)*	(188,588)	(275,718)	(265,698)
Net Incoming Resources	(37,272)	(129,872)	(123,012)
Transfer (to)/from Designated Fund	-	(749)	-
Revaluation surplus / (deficit)	15,237	10,144	-
Balance at beginning of year	463,412	441,377	441,377
Balance at end of year	**441,377**	**320,900**	**318,365**

BEULAH UNITED REFORMED CHURCH

GENERAL FUND - Detailed Resources Used
YEAR ENDED 31 DECEMBER 2025

	Actual 2024 £	Actual 2025 £	Budget 2025 £
Ministry:			
M & M Fund	70,056	70,728	70,728
Ministers expenses (net)	14,519	6,010	14,000
Pulpit supply	-	-	200
	84,575	76,738	84,928
Premises Costs - Church & Canolfan:			
Cleaning and caretaking	14,054	13,677	16,000
Repairs and maintenance	19,805	129,707	75,000
Heat and light, water, telephone	14,009	12,404	16,000
Insurance (Church & Canolfan Beulah)	13,424	5,565	5,750
Furniture and equipment	-	1,214	14,000
	61,292	162,567	126,750
Premises Costs - Manse:			
Repairs and maintenance	1,882	144	27,000
Insurance / Council Tax / Water	579	617	630
	2,461	761	27,630
Whittaker Lounge:			
Supplies	4,631	4,902	4,500
Furniture and equipment	-	-	200
Repairs and maintenance	-	-	200
Refurbishment	-	-	-
	4,631	4,902	4,900
Other Expenses:			
Children's & Youth Work (inc Junior Church)	1,040	509	1,500
Organ, piano, music etc.	2,533	3,298	3,000
Worship material	613	571	750
Publicity / communications	-	-	1,000
Church office and secretary's expenses	2,381	2,042	2,500
Bookings manager	5,344	5,783	5,250
Finance clerk	-	1,333	-
Bank and accountancy charges	1,194	2,882	1,500
Training	-	-	1,000
Young person's travel fund	-	-	750
Art projects	5,174	1,669	2,500
Garden	-	80	100
Pastorate manse expenses	-	-	-
Payment to URC (Wales) Trust	-	640	640
Sundry expenses	15,792	9,744	500
Pastoral expenses	-	-	-
Depreciation	1,558	1,768	500
(Profit) / loss on disposal of fixed assets	-	431	-
	35,629	30,750	21,490
TOTAL RESOURCES USED *(to page 12)*	**188,588**	**275,718**	**265,698**

BEULAH UNITED REFORMED CHURCH

DESIGNATED FUNDS - Detailed Movements in Year
YEAR ENDED 31 DECEMBER 2025

	Pastoral expenses	Flower Fund	Youth Fellowship	Holiday Club	Concerts	Subtotal
INCOMING RESOURCES						
Donations	300	35	-	-	-	335
Fund Raising / Ticket Sales	-	-	-	-	8,624	8,624
TOTAL	300	35	-	-	8,624	**8,959**
RESOURCES USED						
Artist's Fees / Artwork	-	-	-	-	7,701	7,701
Supplies	148	22	58	-	-	228
TOTAL	148	22	58	-	7,701	**7,929**
Resources before Transfers	152	13	(58)	-	923	1,030
Transfer of Funds	-	300	-	-	-	300
Net Resources (after transfers)	152	313	(58)	-	923	**1,330**
Revaluation surpluses (deficits)	-	-	-	-	-	-
Balance at beginning of year	50	159	913	456	4,498	6,076
Balance at end of year	**202**	**472**	**855**	**456**	**5,421**	**7,406**

	Paradise Run	Beulah Tots	Warm Spaces	Organ Fund	Total 2025	Total 2024
INCOMING RESOURCES						
Donations	-	-	-	7,982	8,317	17,180
Fund Raising / Ticket Sales	-	-	-	-	8,624	8,547
TOTAL	-	-	-	7,982	**16,941**	**25,727**
RESOURCES USED						
Donations					-	-
Artist's Fees / Artwork	-	-	-	-	7,701	6,689
Supplies	-	-	-	25,362	25,590	503
TOTAL	-	-	-	25,362	**33,291**	**7,192**
Resources before Transfers	-	-	-	(17,380)	(16,350)	18,535
Transfer of Funds	122	-	-	327	749	-
Net Resources (after transfers)	122	-	-	(17,053)	(15,601)	18,535
Balance at beginning of year	(122)	100	-	17,053	23,107	4,572
Balance at end of year	-	**100**	-	-	**7,506**	**23,107**

BEULAH UNITED REFORMED CHURCH

RESTRICTED FUNDS - Detailed Movements in Year

YEAR ENDED 31 DECEMBER 2025

K.I.N.

	2025 £	2024 £
INCOMING RESOURCES		
Bequest	-	-
Fund Raising	9,268	6,859
	9,268	6,859
RESOURCES USED		
Charities	11,693	6,534
TOTAL	11,693	6,534
Resources before Transfers	(2,425)	325
Transfer of Funds	-	-
Net Resources (after transfers)	(2,425)	325
Revaluation surpluses (deficits)	-	-
Balance at beginning of year	7,769	7,444
Balance at end of year	**5,344**	**7,769**