SAHGB

Annual Report & Financial Statements for the year ended 31 Dec 2025

The Society of Architectural Historians of Great Britain

@theSAHGB
www.sahgb.org.uk

70 Cowcross Street,
London, EC1M 6EL

Charity No 236432
Company No 810735

Index

Welcome Statement	01
Reference and Administrative Details	02
Report of the Board of Trustees	04
Report of the Examining Accountant	22
Statement of Financial Activities	24
Statement of Cash Flows	24
Balance Sheet	25
Notes to Financial Statements	26

Welcome from the Chair
Dr David McKinstry

2025 was another good and productive year for the Society which saw the continuation of the Society's key activities, the completion of more recent projects, and the launch of new initiatives, particularly in the field of administration and organisation.

Changes to the Grant-Making Programme
As members will be aware, the inauguration of the Girouard Fund has prompted a reconsideration by the Trustees of our grant-making policy. Mindful of our mission statement—'all places, all periods, all welcome'—we are now seeking to widen the focus of the type of work we support, as well as the range and number of people who can receive that support. The fine details of these changes were phased in during 2026.

The Colvin Special Award
It was agreed to expand the Colvin Prize and inaugurate the Colvin Special Award. This award will be given at the discretion of the Society's Trustees and will recognise a reference work of exceptional significance to the discipline. As such, it will be awarded periodically.

Manual of Operations
Though Trustees are authorised by the Articles to make any changes required, they believe that most major revisions or additions have now been made. By far the largest change to the Manual in the latest edition was the introduction (Clause 18) of a much-needed Cybersecurity Policy, which added around 500 words. Comprehensive Terms of Reference for our awards programme were also included. Other essential revisions addressed the proper regulation of Trustee terms (Clause 5h), Trustee business insurance (Clause 6a), and the Trustee Register of Interests (Clause 6b ix).

At the 2024 AGM the Trustees received comments on the proposed changes from five members; the meeting expressed thanks to them for their engagement. Each comment was considered by the Trustees, who worked through the document one last time to ratify the Manual's final form. For example, they agreed to reinstate the word 'legal' in Clause 7h of the Manual and to reverse the cut in Clause 10c regarding the holding of a twice-a-year Management Forum. All other additions and changes were agreed as final.

The approved version of the Manual is now available in the Members' Area on our website. The Members' Area has been newly launched, and members can sign up to it via a link on the website.

Key other business
The Society has moved forward with its concern to encourage diversity in the discipline, whether that be by supporting workshops from our EDI Network or through changes to our grants programme, which will come to fruition in 2026, when a relaunched Stevenson Bequest will offer a wider range of grants so we can support more research and researchers in architectural history. This latter initiative was the result of close collaboration with the Hon Secretary and Education Lead, a reminder of how much the Society owes to those who volunteer to work for it. It is a not unsubstantial task to volunteer in a small charity such as ours, and it is becoming ever more difficult to find people who are able to take on such roles as the exigencies of academic and professional careers make increasing demands on time and energy.

At the Board of Trustees meeting in February 2025 the Society discussed a bequest from the late Christopher Wakeling. We were also pleased to agree on and enact a successful application to be recognised as a supplier of Continuing Professional Development for the Institute of Historic Buildings Conservation. On a more administrative note, we agreed a formal refund policy for events, and approved an EDI questionnaire which will enable us to gather anonymised statistics on the diversity of our membership. The trustees also agreed to a special study tour to Barcelona to run in October 2026.

Dr David McKinstry, Chair

Reference & Administrative Details

The Society, a company limited by guarantee, is registered as a charity with the Charity Commission. The affairs of the Society are governed by its Memorandum and Articles of Association. The liability of each member in the event of the company being wound up is limited to a sum not exceeding £1.

Office Holders	
President	Professor Elizabeth McKellar
Honorary Secretary	Dr Doreen Bernath *(appointed 28 July 2023)*
Trustees	
Chair	Dr Elizabeth Darling *(resigned 28 November 2025)* Dr David McKinstry *(appointed 28 November 2025)*
Honorary Treasurer	Mr Luca Jellinek *(resigned 28 November 2025)* Mr Julian Roberts *(appointed 28 November 2025)*
Board of Trustees	Dr Ann-Marie Akehurst Edward Bottoms Mr John Cattell Dr George Entwistle Dr Alistair Fair (term completed 28 November 2025) Dr Laura Fernandez Gonzalez Ms Wendy Fish (deceased 2025) Ms Tanvir Hasan

Management Team of the Society (non-Trustees and not elected by the General Meeting)	
Administrator	Dr Guy Marshall-Brown
Education Lead	Professor Luca Csepely-Knorr
Programmes Lead	Dr Stephen Gage
Communications Lead	Dr Tian Pan
Editor, *Architectural History*	Dr Alborz Dianat
Editor, *The Architectural Historian*	Ms Hiba Alobaydi
Podcast Lead	Dr Jessica Kelly
Digital and Communications Manager	Mr Edward Walker

Reference & Administrative Details continued

The President's Council (non-Trustees and not elected by the General Meeting)

Council Members

This group of eminent experts in our field and allied architectural disclines is led by the President and is intended to take a role in fundraising for the Society as well as to advocate for architectural history and heritage in the public realm.

Professor Emeritus Malcom Airs OBE *(Former President)*
Mr Bob Allies OBE
Professor Gary Boyd
Ms Gillian Darley OBE
Ms Helen Dorey MBE
Professor Murray Fraser *(Former Chair)*
Professor Miles Glendinning
Dr Liz Green
Mr Richard Griffiths
Mr Edwin Heathcote
Dr Olivia Horsfall Turner
Professor Emeritus Maurice Howard OBE *(Former President)*
Professor Emerita Deborah Howard *(Honorary Patron)*
Sir Donald Insall CBE *(Honorary Patron)*
Professor Emeritus Neil Jackson *(Former President)*
Dr Anna Keay OBE
Dr Deborah Mays
Prof Elizabeth McKellar
Mr Charles O'Brien
Professor Alan Powers
Sir Charles Saumarez Smith CBE
Mr Matthew Slocombe
Professor Emeritus Mark Swenarton
Professor Ola Uduku
Dr Diane Watters
Professor Jianfei Zhu

Report of the Board of Trustees

Charity No 236432
Company No 810735

Report of the Board of Trustees

The Board of Trustees presents its report and the financial statements for the year ended 31 December 2025.

The legal and administrative information forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Organisation and Structure

The Society's constitution is its Articles of Association, as revised and confirmed at the online AGM on 24 November 2021. It is governed by the Board of Trustees (BoT). The Chair, who is also a Trustee, can serve for a maximum of three years in that role but they must submit themselves for annual re-election, after initial election, for each of their two subsequent years in office. The BoT delegates day-to-day management of the Society's affairs to the Honorary Secretary (called Chief Executive Officer in the Articles of Association) who leads a Management Team of a number of officers. The President, appointed by the Chair and Trustees, serves a maximum of one five-year term. The Council is formed from co-opted members of the Society, who volunteer to support the Society's fund-raising efforts and to promote and advocate for the Society's interest and profile in the wider world, although without budget or executive responsibility. Sub-committees on various facets of the Society's activities may be formed with the permission of, and report to, the Board of Trustees. All sub-committees should include a trustee.

Public Benefit

In planning the Society's activities, the Trustees have full regard to the Charity Commission's guidance on public benefit. Our vision of 'All Places, All Periods, All Welcome' recognises our commitment to accessible and diverse activity. We have a public programme with most activities open to all. For events with a charge for participation, we aim to offer support in the form of bursaries to students and young people. Within the professional programme, our academic seminars, co-supported by the Institute of Historical Research, are also publicly accessible. We publish news, podcasts, funding information and features on our website which is also freely available. Our awards, grants and scholarships programmes are open to all to apply (although subject to various types of eligibility criteria). They reward and celebrate research in our discipline and cognate sectors, including the charitable and education sectors. We are committed to Equality, Diversity and Inclusion, and we have convened a number of networks around protected characteristics to develop further outreach and diversify initiatives in the discipline. We actively partner with other charities and not-for-profit organisations, including the Royal Institute of British Architects (RIBA), the Institute of Historic Building Conservation (IHBC), the C. F. A. Voysey Society, and the Institute of Historical Research (IHR). Any surplus made from any of the Society's activities forms part of its charitable funds.

Objects of the Society

Our mission
Knowledge, Advocacy, Dissemination

We are an educational charity dedicated to **furthering the knowledge** of architectural history through advancing research, education and learning; **disseminating** that knowledge to public and professional audiences through programming, content production, support and publishing; and **advocating** for our members and the discipline in heritage, architectural and higher-educational settings.

We strive to demonstrate that a strong discipline of architectural history is a vital strand of the arts and humanities, enriches the promotion and celebration of built heritage and the historic environment for all, and is part of the bedrock of architectural education and practice.

Our vision
All Periods, All Places, All Welcome

We are focussed on strengthening our position as the leading subject and professional association for architectural history and architectural historians in all their professional contexts, as well as the leading forum for lifelong learning. We want to develop a diverse and sustainable membership that represents the discipline and practice of architectural history.

Our strength must be in our breadth of interest, representing plurality and proactively expanding the scope of the discipline - as the subject association we must find common threads, make connections, and weave them together. We should foster a sense of collective mission and community of shared interest among members, professionals and other special interest organisations in our field. We need to provide more opportunities to network and exchange ideas across sectional interests and national borders, and build skills and create resilience in a difficult and complex professional landscape.

This vision can be summarised clearly as ‘All Places, All Periods, All Welcome.’

Objects of the Society continued

Our values and principles
Inclusive, Representative, Creative

As a small volunteer-led organisation that is spread geographically and has relatively limited resources, we need to have shared values and principles to guide our work and to help bring more diverse people into the fold.

We should thus aim to be agile, open and transparent; diverse, inclusive and representative of our different constituencies; and creative in problem-solving, programming, and fostering partnerships with other organisations in our sectors.

Our purpose
Inform, Invigorate, Support

Beyond our ongoing commitment to the support of architectural history for its own sake, our campaigning purpose has two goals. First - to inform and invigorate the preservation of built heritage, so that architectural inheritances are understood, protected, and celebrated in their historical contexts. Secondly - to help build and support architectural history as a fundamental discipline in contemporary architectural education so that historical method and heritage can properly inform contemporary practice.

Activities and achievements during the year

Board of Trustees

The former Executive Committee officially adopted the roles of a Board of Trustees, following the election of the trustees in November 2021. Since then, the Board has been meeting four times a year, and the annual general meeting (AGM) was held on 28 November 2025.

Membership

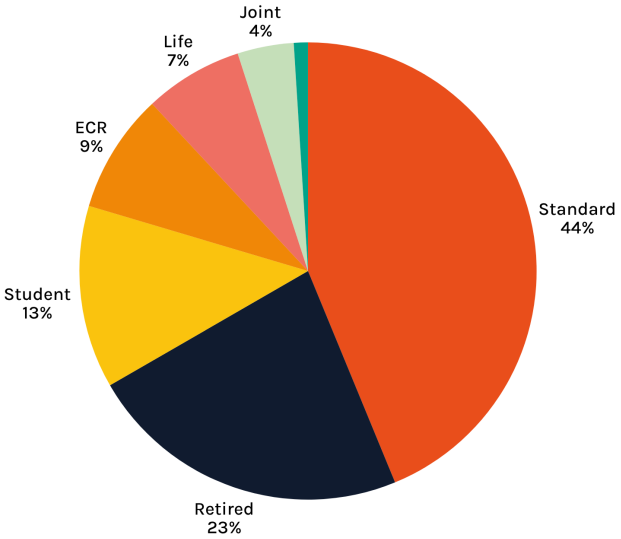
Following the review of membership records in 2024, the issues affecting previously reported figures were resolved, providing a more accurate basis for reporting from 2025 onwards. At the end of 2025, the Society had 806 active members. During the year, the Society sought to strengthen connections with education providers and raise awareness among students of its membership and events programme. A new online membership sign-up and renewal portal was also launched at the end of the year, streamlining administration and further improving the accuracy of membership records.

Donations with membership

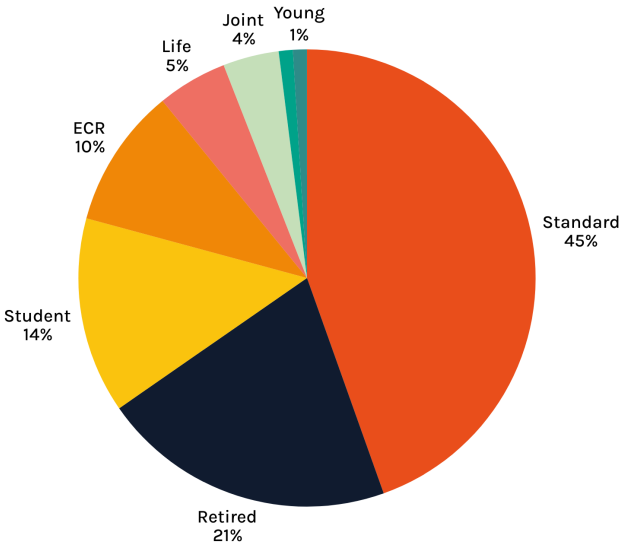
The Society is grateful for the additional support provided by members through donations and Gift Aid. Eligible members are encouraged to complete a Gift Aid declaration, enabling the SAHGB to claim tax relief on qualifying donations at no extra cost to the donor.

During 2025, 72 new members completed Gift Aid declarations, adding to the many declarations already in place. We are very grateful to all members who support the Society in this way.

2025 Membership Demographics:



2024 Membership Demographics:



Activities and achievements during the year continued



Education

With Prof. Luca Csepely-Knorr continuing as Education Lead until summer 2025, the Society maintained its support for postgraduate research in architectural history and heritage. During the year, Heather Alcock, University of Liverpool, completed her PhD, Beyond the Village: Port Sunlight's Global Influence, successfully passing her viva in July 2025.

The Society also continued to support Michael Badu, a part-time PhD researcher at London Metropolitan University, whose project, Modern Movement Cosmopolitan: The Avant-Garde and Black Subjectivity in the Making of Progressive Practice. Supervisors reported that he was making good progress during 2025. Following the completion of the Society's other existing scholarships, Badu remained its sole continuing scholarship recipient.

Dr Moa Carlsson took over as Education and EDI Lead in August 2025, with work beginning towards a new funding model intended to support a broader range of researchers and activities. This work provided the basis for the expanded education, research and outreach funding initiatives developed subsequently. During autumn of 2025, the juries for both categories of the Dissertation Prize were expanded to include three judges. This meant that submissions would always be judged by two people, even on occasions when a submission came from a student supervised by a jury member.

Research and Publication Grants

The Society continued to support research and publication projects through two rounds of grants in May and October 2025.

Grant Recipients in May:

Maximilian Sternberg: *Hans Döllgast: Poet of Modern German Architecture*

Nina Vollenbroker: *Hide and Speak: An Architectural History of Deaf Education in Britain (1840–1900)*

Hillary Burlock: *Assembled, Disassembled, Reassembled: Britain's Assembly Rooms, 1660–1880*

Daniel Maudlin: *A Night at the Inn: architecture and the elite experience of empire, 1650–1850*

Peter Williams: *Landscapes of Atomic Optimism: Exploring the Past, Present, and Future of Atomic Landscapes by Dame Sylvia Crowe through Visual Inquiry*

Richard Brook: *Architecture of Borderlands*

Grant Receipients in October:

Aoife Stables: *A New Print of a Triumphal Arch for the Coronation of Mary I (1553)*

Muhammad Ali Ozain: *Paradise Engineered: Ecological and Sensory Architectures of the Mughal Garden*

Jordan Buchanan: *Housing Ecology: Ecological Architecture and Water Management in Mexican Social Housing, 1972–1992*

Órla McCarthy: *In the Bogscape: A reflection on Death and Climate Grief*

Elizabeth Darling: *Palace of the Ether: The Architecture & Design of BBC Broadcasting House*

Niamh Bhalla: *The Destroyed 'Byzantine' Dissenters' Chapel at Tower Hamlets Cemetery*

Activities and achievements during the year continued

SAHGB Journal: *Architectural History*

Published in 2025, volume 68 of the SAHGB's journal included eight articles, twenty book reviews, and a special collection of tributes to the late Howard Burns, a prominent expert on the architecture of Andrea Palladio. Articles ranged from an economic history of the Newfoundland Hotel, to an investigation of international post-war architectural experiments with gravity, and an assessment of funerary monuments built for Indian soldiers. Alongside research by internationally established academics, the volume featured the work of several early career scholars, including the winner of the Society's Hawksmoor Prize 2023 and an author commended for the award in 2024. Succeeding Dr Emily Mann as Editor-in-Chief of the journal, Dr Alborz Dianat opened the journal with a reflection on the journal's transitional moment, with the volume forming the final edition published by Cambridge University Press.

After extensive research, the Working Group convened by the Board of Trustees determined that Open Access has become the dominant mode of publishing for journals and is often a requirement of publicly funded research. Following its investigation and recommendation, the Board of Trustees approved an agreement with Ubiquity Press as the journal's new publisher. Going forward, articles in the Society's principal publication will be published online throughout the year and made available to all audiences under an Open Access (CC BY-NC-ND 4.0) licence. This will widen readership and accessibility while encouraging a more diverse range of submissions. A print version will continue to be made available for members.

The editorial board for 2025 comprised thirteen members: the Editor-in-Chief, Managing Editor Dr Elizabeth Darling, responsible for arrangements associated with the journal's transition to its new publisher, nine deputy editors with a range of expertise, and two review editors responsible for the journal's comprehensive book review section. An International Advisory Board comprised of eleven internationally recognised scholars supported the journal's activities.

SAHGB Magazine: *The Architectural Historian*

The two 2025 issues, 20 and 21, of *The Architectural Historian*, with Hiba Alobaydi as Editor and supported by graphic designer Angela Lyons, were successfully published in spring and autumn. Reflecting the Society's ethos of 'All periods. All places. All welcome.', the magazine continued to showcase an exceptional breadth of architectural history, bringing together contributions from emerging researchers, early career scholars, established academics, heritage professionals and leading figures in the field. Spanning diverse geographies, periods and methodologies, the two issues demonstrated the richness and inclusivity of contemporary architectural history.

Highlights from the spring issue included a reflection on the work and legacy of Mark Girouard by Ann-Marie Akehurst; an exploration of William Shenstone's political landscapes at The Leasowes by Frederick Hervey-Bathurst; Ahmad Mohammed's examination of the social fabric of architecture and archaeology; Ariane Shah's study of France's architectural legacy in Casablanca; Guy Marshall Brown's reflections on materiality and interpretation; and a feature on the Museum of Broken Relationships by Olinka Vištica. The issue also included a review of *The Architecture of Loneliness*, and a Q&A with artist Christine Erhard conducted by Hiba Alobaydi.

Highlights from the autumn issue included Charles Saumarez Smith's discussion of John Vanbrugh and architectural drama; Christian Clarkson and Nicholas Uglow's reassessment of Anna, Duchess of Buccleuch's patronage; Lori A. Brown's introduction to *The Bloomsbury Global Encyclopedia of Women in Architecture 1960–2020*; Christian Frost's exploration of architecture, cultural continuity and historicity; Judith Hill's study of Gothic castles in post-Union Ireland; and Anna McNally's feature on The Cosmic House. The issue also featured a review of *Tokyoids: The Robotic Face of Architecture*, Carmen Morrison's think-piece Genius Loci, Rosie Ellison-Balaam's Folly journal and a Q&A with Dr Helen Lawrence-Beaton.

Activities and achievements during the year continued

Equality Diversity and Inclusion

2025 marked a period of transition and renewal for the Society's Equality, Diversity and Inclusion work. Dr Moa Carlsson took up the newly combined role of Education and EDI Lead in August, with a particular focus on strengthening the Society's existing thematic networks and developing opportunities for greater collaboration across them.

The Society continued to support its five thematic networks: the Women Architectural Historians' Network, Early Career Researchers Network, Race & Ethnicity Network, Disability Network and LGBTQIA+ Network. Following the change in leadership, work began to review and reinvigorate these networks, strengthen their convening arrangements and encourage closer connections between members. This programme of renewal continues into 2026, with the appointment of new conveners and plans for greater cross-network activity.





Communications

Over the course of 2025, the Society's Instagram account more than doubled in following, and we also launched our presence on LinkedIn. As we grow on Instagram, this will be a valuable platform to introduce new, younger audiences to our work. LinkedIn is already proving to be a popular platform and is considered a platform many academics have moved to following Twitter's rebrand to X in 2023. The Members' Newsletter continues to be our key form of communication to our membership base, with openings continuing to exceed typical newsletter benchmarks. To expand how we communicate events to non-members and previous event attendees, in 2025 we launched our first public newsletter delivering occasional event highlights. It is possible to opt-in on our events page, and when registering for an event.

The Society has continued to invest in our website presence, ensuring our content performs better in search engine rankings. In 2025, we saw a 43% increase in website visits to 62,000 visits. Coinciding with opening registrations for the Autumn series of seminars, an improved seminar registration process was put in place. The key benefits are an encouragement of donations, and the automatic delivery of confirmation emails. For the October seminar trialling the system, 27% of attendees chose to opt to make a small donation. The previous system was not driving any donations at all. The new registration also links up with existing accounts in the Members' Area, and can securely store payment information, hence members or repeat attendees will notice a smoother booking experience.



The Alice Davis Hitchcock Medallion

The Alice Davis Hitchcock Medallion – awarded since 1959 – is given annually to the author of a literary work that provides an outstanding contribution to the study of architectural history. The work must be by a British author (or authors), or deal with an aspect of the architectural history of the British Isles or the Commonwealth. The award is named after the mother of the American architectural historian Henry Russell-Hitchcock, and the medallion consists of a Wedgwood portrait of James 'Athenian' Stuart. It was presented to the Society's general meeting in 1959.

The judging panel chaired by Professor Elizabeth McKellar (President, SAHGB), comprised Professor Florian Urban (Glasgow School of Art), Dr Patrick Zamarian (University of Liverpool), Professor Gary Boyd (University College Dublin) and Professor Hilary Grainger (UAL, London).

From the nominations, the following six titles were shortlisted in 2026:

Paul Binski, *Architecture and Affect in the Middle Ages* (University of California Press)

Richard Brook, *The renewal of post-war Manchester: Planning, Architecture and the State* (Manchester University Press)

Christopher Cowell, *Form Follows Fever: Malaria and Construction of Hong Kong 1841-1849* (Chinese University of Hong Kong Press)

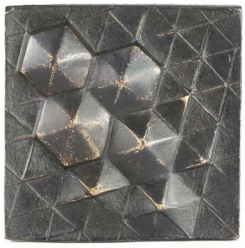
Fiona Smyth, *Pistols in St Paul's: Science, music, and architecture in the twentieth century* (Manchester University Press)

André Tavares, *Architecture Follows Fish: An Amphibious History of the North Atlantic* (The MIT Press)

Simona Valeriani, *The Royal Albert Hall: Building the Arts and Sciences* (Brepols)

The Alice Davis Hitchcock Medallion was awarded to **André Tavares**. Tavares was considered to have extended the boundaries of architectural history to embrace the maritime and the terrestrial together in one overarching and highly original account.

Awards continued



The Colvin Prize

The Colvin Prize is awarded annually to the author or authors of an outstanding work of reference that relates to the field of architectural history, broadly conceived. All modes of publication are eligible, including catalogues, gazetteers, digital databases and online resources. It is named in honour of Sir Howard Colvin, a former president of the Society, and one of the most eminent scholars in architectural history of the twentieth century. The prize was inaugurated in 2017, winners receive a commemorative medal designed by contemporary medallist Abigail Burt.

The juding panel chaired by Dr Alistair Fair (Trustee of SAHGB), comprised Sarah Akigbogun (Studio Aki Architects), Helen Iball (Birmingham City University), Dr Kate Jordan (University of Westminster), Professor Adam Sharr (University of Newcastle) and Dr Matthew Wells (University of Manchester).

From the nominations, the following five titles were shortlisted:

Orsina Simona Pierini, Carmen Espegel, Dick van Gameren and Mark Swenarton, *Housing Atlas: Europe - 20th Century* (Lund Humphries)

Guy P. R. Métraux, *Ancient Roman Villas: The Essential Sourcebook* (J. Paul Getty)

Tania Sengupta and Stuart King, Reclaiming Colonial Architecture (RIBA Publishing)

Dana Arnold, *Women and Architectural History: The Monstrous Regiment Then and Now* (Routledge)

Leila M. Farah and Samantha L. Martin, *Mobs and Microbes. Global Perspectives on Market Halls, Civic Order and Public Health* (Leuven University Press)

The Colvin Prize was awarded to **Tania Sengupta and Stuart King**. The judges admired the geographic range of the work, the intellectual rigour and ambition of the contributions, the ways in which original and sophisticated arguments were presented clearly and engagingly, and the very high production values. A commendation was awarded to **Dana Arnold**.



The Hawksmoor Medal

To encourage new and unpublished entrants to the field of architectural history, the Society's Essay Medal (popularly known as the 'Hawksmoor') is awarded annually to the author of the best essay submitted in competition. The competition is limited to PhD students and early career researchers (defined as within 5 years from graduation of a terminal degree).

The judging panel chaired by Dr Doreen Bernath (SAHGB Honorary Secretary), comprised Prof. Zeynep Kezer and Dr Emily Mann.

The winner of the Hawksmoor prize was: **Nicholas Forrest Frayne,** *Nyayo House as a Political Tool: The Politics of Temporal Control.* The judges felt that this was an important and timely piece of writing, which demonstrated the necessity and relevance of spatial analysis for explicating how political power operates on the ground. In doing so the essay offered a highly-skilled synthesis of primary and theoretical sources, with excellent use of in-depth first-hand research. The range and scope of the paper was also agreed to be especially impactful on debates about difficult heritage.

A commendation was also awarded:

Tom Joashi, *Staging a Tragedy: On the Refurbishment of the Louvre and the St. Bartholomew's Day Massacre (1572)*

Awards continued

The Dissertation Prize

This prize celebrates the outstanding work in architectural history being carried out by postgraduate students on taught Master's-Level courses in UK universities. The prize recognises innovative and critical thinking in and around the subject of Architectural History, broadly conceived, which supports the Society's aim to help create a broader discipline.

To acknowledge the differences in the educational and pedagogical structures at different courses, the Society has two distinct categories for the Dissertation Prize.

Category One is for dissertations by students on taught Master's-level courses related to architectural history and heritage. The juding panel chaired by Dr Moa Carlsson, comprised Dr Ewan Harrison, Dr Anne Hultzsch and Dr Robert Proctor.

Category Two is for dissertations by taught Master's-level students on accredited professional architecture (MArch) degrees. The juding panel also chaired by Dr Moa Carlsson, and comprised Richard Adetokunbo Aina, Dr Ruth Lang and Dr Lui (Radium) Tam.

The winner of Category One was **Zaina Abou Seif** (Bartlett, UCL), *Between Earth and Ink: Vernacular, Memory, and Utopia in Hassan Fathy's Architectural Visualisations*. The author's engagement with ethnographic research methods offered an unusual and productive lens that stood out to the judges for paving the way for the work of future architectural historians

The winner of Category Two was **Alexandra-Clara Popescu** (University of Westminster), *Memory as an Act of Spatial (Re)production*. This dissertation demonstrated how archival materials can serve as a framework for architectural reconstruction in contexts of radical erasure, and argued that the built environment itself constitutes a living archive that can counteract state-imposed collective amnesia. A particular strength of the dissertation was noted to be its strong theoretical grounding, which was creatively applied through multimodal research.

One commendation was awarded:

Io Grivea (Bartlett, UCL), *Ethnography of the Middle: Tracing the Visible and Invisible Bureaucratic Curators of Athens' Modern Heritage.*

Awards continued



The Heritage Research Award

The SAHGB - IHBC Heritage Research Award recognises and celebrates the quality of architectural-historical research produced by colleagues in heritage and conservation practice, as private consultants and in non-departmental public bodies.

Applied research undertaken for statements of significance, conservation management plans, listing, other forms of statutory protection, and to directly inform decision making in the planning and wider heritage sphere makes a significant, but all too often under-recognised contribution to the discipline and indeed to the quality of the historic environment. The Award provides an opportunity to understand better the diversity of this work, celebrate the very best of the research that goes into it, and make it better known to other professionals and the public.

The judging panel chaired by John Cattell FSA IHBC, comprised Neil Burton, Simon Green, Liz Green and Joanna Smith.

In 2025 the winning submission was **Dr Victoria Perry and Isabelle Adamthwaite**, *Georgetown, Guyana* (Donald Insall Associates). The judges were impressed with the clear and succinct analysis of the development and wider character of the Kingston and Cummingsburg areas of Georgetown. Beautifully written and illustrated, the research and the approach was considered to not only inform masterplanning in Georgetown, but also, potentially, in other former colonial contexts. Complex issues associated with the area's colonial and post-colonial past, and of contested heritage, were handled with sensitivity and insight.

One commendation was awarded:

Dr Michael Dring, *Continuity in the Modernist City: The Heritage Activism of Save Smallbrook, Birmingham* (Birmingham City University)

Programmes

Over the year we hosted a wide range of programmes covering diverse and interdisciplinary perspectives on architectural history, across hybrid, in-person, and online formats. This year saw a particular focus on programmes around heritage and conservation, with formed the key focus of the annual lecture, conference, and study day. Dr Stephen Gage continued in his fourth year as Programmes Lead.

Conference
The 'Future Heritage' conference followed up from the successful in-person 'Constructing Coloniality' conference in 2023. Taking place 12-14 June, it was hosted by the Scottish Centre for Conservation Studies at the University of Edinburgh, and convened by Professor Miles Glendinning, Dr Alistair Fair, and Dr Moa Carlsson. The conference comprised 5 panel sessions with 17 papers, a keynote lecture, and optional walking tours. The conference considered the future of heritage and building conservation from many perspectives, especially within Central Scotland, but also from a global perspective. The keynote was given by Ola Uduku, Head of School and Professor at Liverpool School of Architecture, titled 'Other Future Heritage: Towards a new 21st-century Canon'. The panel themes included: Sustainability, Diversity, Urban Conservation & Intervention, Urban Mass Housing, and New Towns, Modernist Heritage, and the Future. The walking tours included a tour of Edinburgh heritage by Miles Glendinning, and a visit to the former Royal High School on Calton Hill, in association with Simpson and Brown architects.

Study Tour & Study Days
After the successful revival of Study Tours to Oxford (2022), Manchester (2023) and Norwich/ Norfolk (2024), no tour took place in 2025, but planning began for a Study Tour to Barcelona in 2026. In addition, we ran a highly successful Study Day to Lincoln Cathedral Close on 22 September. The sold-out event presented new research on the buildings of the cathedral close including cutting edge dendrochronology methods being used to date buildings. It included privileged access to the Dean's residence (the medieval Chancery), and other buildings in the Close not open to the public, alongside a tour of the Cathedral itself. The day was led by Dr Jonathan Clark, the Cathedral Archaeologist, and Jane Cowen, Head of Conservation, alongside the dendrochronology team of Matt Hurford, Roderick Bale, Alison Arnold, and Robert Howard.

Annual Lecture
The SAHGB Annual Lecture took place 13 March at Donal Insall Associates in London. This year trialled a new format with a panel of speakers, each presenting individually, followed by a chaired conversation. The event was titled 'A Conversation about the Shape of Buildings to Come' to address the challenges of future heritage in the face of large-scale global development and climate crisis, and brought together experts in architecture and architectural history from different sides of the discipline. Tom Foxall, Regional Director for Historic England, London & Southeast, presented 'Growth and the Future of Heritage in London'. Níall McLaughlin, of Níall McLaughlin Architects and Professor of Architectural Practice at UCL, presented 'About Time'. Ingrid Schroder, director of the Architectural Association School of Architecture, presented 'Tangible Uncertainty'. Amin Taha, of Amin Taha Architects + Groupwork, presented 'Material Etymology of Future Architecture'. Tanvir Hassan, Director Emeritus at Donald Insall Associates, Trustee of the SAHGB, acted as convenor and chair.

Member Talks and Events
Over 2025 we hosted many additional events, including a learning course, online lectures, and symposia.

In January, we received our long-running partnership with RIBA's Education department to host a learning course in conjunction with the RIBA exhibition 'Difficult Sites: Architecture Against the Odds', the final exhibition hosted at Portland Place before the building closed for renovations. Titled 'Difficulty and Delight: Unpacking the complexities of architectural success', attendees of the course explored themes of difficult architectural sites over three sessions in January and February. With discussions ranging from the work of Palladio to controversies over

Programmes continued

rebuilding Coventry Cathedral and extensions to the National Gallery, contributors included Charles Hind, Elizabeth Deans, Rosamund Lily West, Elizabeth Darling, Otto Saumarez Smith and Pete Collard.

In collaboration with the Irish Georgian Society, the SAHGB hosted an evening in Dublin on 22 May titled 'Mark Girouard and the History of the Irish Country House'. It was chaired by Dr Conor Lucey and featured presentations by Edward McParland, Finola O'Kane and Kyle Leyden.

On 29 May, Steven Brindle delivered a lecture titled 'When is a Building Finished? Lessons from Late Medieval Architectural Culture'. In it, he explored medieval building culture of organic change over time in opposition to Renaissance ideals of unified design. The lecture built on the research for his book Architecture in Britain and Ireland, 1530-1830, which was the co-winner of the Alice Davis Hitchcock Medallion for 2024.

15 November saw the Second Annual Mark Girouard Symposium hosted at the Courtauld Institute and titled 'Architectural Historiography in the British Isles: National and International Perspectives'. The first symposium was established in 2024 alongside the SAHGB's Girouard Fund, and it considered Mark Girouard's own contributions to the discipline. For the second symposium, a wider international scope considered how studies of British and Irish architectural history have evolved over the past 40 years. This stimulating day brought together a diverse range of new research, including a keynote address by Kathleen James-Chakraborty and three thematic panel sessions with presentations by twelve speakers alongside Q&A and panel discussion. The co-organisers were Dr Kyle Leyden, Dr Manolo Guerci, and Professor Elizabeth McKellar.

On 20 November, we hosted an online lecture titled '9.5 mm to 35 mm, Rome to Greece: Architecture, Classical Antiquity, and the Silent Screen' by Dr Aylin Atacan & Professor Maria Wyke. They presented on the ongoing research of the AHRC-funded Museum of Dream Worlds (2023–2027) project that explores how early encounters between classics and cinema, from the 1890s to the 1920s, shaped both modern understandings of antiquity and the history of film.

Academic Seminars
The dedicated Architectural History seminar series – co-hosted with the Institute of Historical Research – was convened by Dr Stephen Gage, Dr Lynne Walker, and Dr Livia Lupi. The monthly seminars aimed for breadth of topic and time period, with a mixture of PhD students, early career researchers, and established scholars. The hybrid format continued successfully for all seminars, taking place online and in person at Senate House in London.

2025 Seminars:
30 January - Elizabeth Petcu, 'The Architectural Image and Early Modern Science: Wendel Dietterlin and the Rise of Empirical Investigation'

27 February - Jessica Kelly, 'Architecture, Community and Television in 1970s Britain'

27 March - Eva Branscome, 'Before Bilbao: The Case Study of Hans Hollein's Museum in Mönchengladbach'

8 May - Alex Bremner, 'Carboniferous Creations: Victorian Gothic Revivalism and the Ecocritical Turn'

5 June - Doreen Bernath & Tian Pan, 'The Institutionalisation of 'taste' in Architecture: The British Construction of Chinoiserie in the 17th and 18th Centuries'

3 July - Fabio Barry, 'Amphion's Lyre: How Poems Became Buildings'

30 October - Caspar Pearson, 'Places of the Imagination: Painting the City in the Sassetti Chapel, Florence'

27 November - Emily Gee, 'Hostel, House and Chambers: Accommodating the Victorian and Edwardian Working Woman'

Governance and Management

Staff and volunteers
The Society is heavily reliant upon volunteers and is fortunate to have a dedicated core team giving voluntary support. The Administrator position (a paid role created in 2022) remains in existence as does the position of Digital and Communications Manager created in 2024. Dr Guy Marshall-Brown has been the Administrator since 20 September 2024 and Edward Walker has been the Digital and Communications Manager since 2024. The management team, comprising various Leads and Editors, remained stable over 2025, and a Communications Lead, Tian Pan, was appointed in early 2025.

Trustees
For the purposes of company law, the Trustees shown on page 2 are also the directors of the company. Trustees automatically retire upon completion of their term of office but may be eligible for reappointment.

No Trustee has any beneficial interest in the Society. All Trustees are members of the Society and guarantee to contribute £1 in the event of winding up.

Following the departure of two Trustees in 2024, the Chair initiated the process of nomination to recruit new Trustees to the board in 2025. These were Dr Laura Fernandez Gonzalez and Mr. Edward Bottoms (formally elected at the AGM on 28 November 2025).

At the 2025 AGM Dr. Elizabeth Darling stepped down following her three-year term as Chair and Mr. Lucas Jellinek retired from the position of Honorary Treasurer.

Consequently a new Chair and a new Honorary Treasurer- Dr. David McKinstry and Mr. Julian Roberts respectively- were also elected at the AGM.

Following appointment, new Trustees receive a briefing and induction programme as appropriate, using materials supplied by the Charity Commission and other relevant bodies.

The Society's governing documents and policies are reviewed regularly to ensure they keep pace with developments in best practice.

Trustees' responsibilities in the preparation of financial statements
The Trustees (who as noted are also directors of the Charity for the purposes of company law) are responsible for preparing the Society's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Governance and Management continued

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk management

The Board of Trustees' has examined the major strategic, business and operational risks which the Society faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reserves

The Board of Trustees examines the major strategic, business, and operational risks facing the Society and confirms that regular reports are taken and discussions held covering these areas to ensure the necessary steps to mitigate such risks are implemented.

As at 31 December 2025, the Society's unrestricted reserves were £445,985 (2024: £392,395). In order to meet unexpected liabilities or appeals for funding, the Trustees believe that the Society should hold easily accessible, unrestricted reserves equivalent to approximately 12 – 18 months' operating costs. Over the next 3-5 years, the Trustees plan to reduce the free reserves to be within, or close to, this range and will, during 2026, compile a detailed investment plan to enable this based on the Society's evolving strategic priorities.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Investment powers and policy

The Trustees have the investment powers set out in the Memorandum and Articles of Association to invest in any investments, securities or properties, those monies that the Society does not immediately need. Such funds are invested by the Society's discretionary investment managers, Brewin Dolphin.

Independent examiner

In view of the scale of the Society's activities and net assets, an independent examination but not an audit of the Financial Statements is required. This examination has been carried out by Sue Kowszun BA FCA DChA.

Statement of disclosure of information to the Independent Examiner

The Trustees at the date of approval of this Trustees' annual report confirm that, so far as each of them is aware, there is no relevant audit information of which the Society's independent examiner is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.



Approved by the Board of Trustees on 09 September 2026 and signed on its behalf by:

Dr Doreen Bernath, Hon. Secretary

Independent Examiner's Report to the Trustees of The Society of Architectural Historians of Great Britain Limited (SAHGB)

Charity No 236432
Company No 810735

Independent Examiner's report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025, which are set out on pages 24 to 32.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Kowszun BA FCA DChA

Harlequin Accounting and
Financial Services Limited
Bancroft, Mill Road
West Chiltington, West Sussex RH20 2PZ

11 September 2026

Financial Statements
Approved on 11 September 2026

Statement of Financial Activities

	Notes	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:						
Charitable activities						
Events income	2	-		3,991	3,991	9,377
Ancilliary trading income		-		30,466	30,466	26,479
Fundraising						
Donations and legacies	3	4,991	2,832	56,976	64,799	60,565
Investments						
Investment income	4	16,487	1,042	12,702	30,231	32,106
TOTAL INCOME		**21,478**	**3,874**	**104,135**	**129,487**	**128,527**
EXPENDITURE ON:						
Raising Funds						
Fundraising and development		-	-	8,243	8,243	8,770
Trading expenditure		-	-	18,102	18,102	17,250
Investment management		3,631	229	2,798	6,658	6,430
Charitable Activities						
Education and grant making	5	14,164	-	52,706	66,870	67,489
Total Expenditure		**17,795**	**229**	**81,849**	**99,873**	**99,939**
Net income/ (expenditure) and movement in funds for the year before gains/ (losses) on investments		**3,683**	**3,645**	**22,286**	**29,614**	**28,588**
Net gains/ (losses) on investments	11	29,041	1,835	22,378	53,254	26,652
Transfer between funds		(13,507)	4,581	8,926	-	-
Net income/ (expenditure) and movement in funds for the year		19,217	10,061	53,590	82,868	55,240
Reconciliation of funds						
Total funds brought forward		509,257	32,182	392,395	933,834	878,594
Total funds carried forward		**528,474**	**42,243**	**445,985**	**1,016,702**	**933,834**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Statement of Cash Flows

	Notes	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Cash flows						
Net cash provided by/ (used in) operating activities	10	(8,516)	7,413	(18,087)	(19,190)	(10,630)
Cash withdrawal from investments		22,680	-	9,085	31,765	30,586
Net transferred (to)/ from Investments		-	(7,413)	(22,587)	(30,000)	-
Change in cash and cash equivalents		14,164	-	(31,589)	(17,425)	19,956
Cash and cash equivalents at start of year		-	-	34,544	34,544	14,588
Cash and cash equivalents at end of year		**14,164**	**-**	**2,955**	**17,119**	**34,544**

Financial Statements continued

The accompanying accounting policies and notes form an integral part of these financial statements.

Balance Sheet

	Notes		2025 £		2024 £
Fixed Assets					
Investments	11		997,356		922,294
Current Assets					
Stock		7,882		8,658	
Debtors and prepayments	12	41,184		7,947	
Cash at bank		17,119		34,544	
		66,185		51,149	
Creditors: amounts due within one year	13	**46,839**		39,609	
Net current assets			**19,346**		11,540
Net assets	14		**1,016,702**		933,834
Funds of the Society					
Unrestricted funds			445,985		392,395
Designated funds			42,243		32,182
Restricted funds			528,474		509,257
Total funds	15		**1,016,702**		**933,834**

For the year ended 31 December 2025 the Society was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The Trustees have not required the Society to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect accounting records and for the preparation of financial statements.

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subject to independent examination. See report on page 22.

Signed on behalf of the Board of Trustees, 23 July 2026



Julian Roberts, **Honorary Treasurer**

Notes to the Financial Statements

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value, and they have been prepared in accordance with the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". They also comply with the Charities Act 2011 and the Companies Act 2006.

The Society meets the definition of a public benefit entity under FRS 102.

These unaudited financial statements have been subjected to independent examination. See report on page 22.

The principal accounting policies of the Society have remained unchanged from the previous year and are set out below.

Going Concern

The financial statements have been prepared on the going concern basis.

Income

Incoming resources are included gross, without netting off any related expenditure.

Incoming resources, including legacies, are generally recognised when the Society becomes entitled to the resources, when receipt is virtually certain and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the Society's particular income sources are as follows:

- Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax claim.
- Income relating specifically to a future accounting period is deferred.
- Interest on funds on deposit is included when receivable. Dividend income is recorded when received.

Expenditure
Liabilities are included once the Society is under a legal or constructive obligation to transfer economic resources.

Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the Society's objects.

Support costs include central functions and have been allocated to activity cost categories consistent with the use of these resources.

Governance costs include all costs relating to compliance with legal and regulatory requirements.

Bursaries payable are included as liabilities once the Society has irrevocably committed itself to the award.

Fixed Asset Investments
Investments held as fixed assets are revalued at market value at the balance sheet date and both realised and unrealised gains and losses are taken to the SOFA.

Stock
Stock also comprises copies of the Society's publications, medals and prizes and is included at the lower cost and net realisable value with due provision made for obsolete and slow-moving items.

Fund Structure
Unrestricted funds are those funds available for use at the discretion of the Trustees in furtherance of the general objectives of the Society.

Restricted funds may only be utilised in accordance with the wishes of the donor.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Taxation
The Society is a registered charity and therefore is not liable to income tax or corporation tax derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

Notes to the Financial Statements continued

2) Events Income

	Unrestricted Total 2025 £	Unrestricted Total 2024 £
Annual Lectures	**685**	1,147
Study Tour	**1,732**	6,551
Annual Conference	**790**	-
Other Events	**784**	1,679
	3,991	**9,377**

3) Donations and Legacies

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Legacies	-	-	20,000	20,000	-
Subscriptions	-	-	31,607	31,607	30,996
Gifts and donations	4,991	2,832	5,369	13,192	29,569
	4,991	**2,832**	**56,976**	**64,799**	**60,565**

4) Investment income

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Dividend and interest income	16,487	1,042	12,702	30,231	32,106
	16,487	**1,042**	**12,702**	**30,231**	**32,106**

All investment income in the prior year was unrestricted except for £17,564 which was restricted

5) Analysis of Expenditure

	Staff Costs £	Other Costs £	Total 2025 £	Total 2024 £
Costs of raising funds				
Costs of generating voluntary income	5,310	2,933	8,243	8,770
Trading expenditure	-	18,102	18,102	17,250
Investment management costs	-	6,658	6,658	6,430
Total cost of raising funds	**5,310**	**27,693**	**33,003**	**32,450**
Charitable activities				
Education and grant making				
Printing & distribution of journals & newsletters	-	16,770	16,770	12,875
Events - study tours, lectures & symposium	3,540	4,161	7,701	18,676
Grants, awards and prizes	-	23,814	23,814	16,950
Support costs - (see note 6)	5,310	6,826	12,136	13,121
Governance costs - (see note 7)	3,541	2,908	6,449	5,867
Total costs of education and grant making	12,391	**54,479**	**66,870**	**67,489**
Total expenditure	**17,701**	**82,172**	**99,873**	**99,939**

Bursaries are awarded in accordance with the Society's objects of furthering the study and advancing the knowledge of the history and development of architecture. All bursaries awarded during the year were made to individuals and relate to research undertaken in architectural history.

Notes to the Financial Statements continued

6) Support costs

	Unrestricted Total funds 2025 £	Unrestricted Total funds 2024 £
Staff costs	5,310	5,933
Accountancy and taxation	1,400	1,400
Bank charges	220	371
Postage and office costs	784	410
Staff travel expenses	631	-
IT and software costs	2,852	4,061
Insurance	939	946
	12,136	**13,121**

7) Governance costs

	Unrestricted Total funds 2025 £	Unrestricted Total funds 2024 £
Staff costs	3,541	3,956
Independent examination fee	350	350
Legal fees and compliance	115	82
Trustee expenses	2,443	1,479
	6,449	**5,867**

8) Staff costs

	2025 £	2024 £
Salaries and wages	17,513	19,497
Pension costs	188	281
	17,701	**19,778**

The Society had 2 employees during 2025 (2024: 2)

9) Trustees remuneration and related party transactions

The following trustee received bursaries; Dr George Entwistle £nil (2024: £250). Elizabeth Darling received remuneration of £2,000 (2024: £ nil) for editing work. Seven Trustees (2024: Four) were reimbursed travel expenses and administration costs to a total of £2,682 during the year (2024: £1,479). There were no other related party who had a personal interest in a transaction entered into by the Society during the year (2024: nil).

At the end of the year £19 was due from SAHGB Publications Limited (2024: £19)

Notes to the Financial Statements continued

10) Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Net income/ (expenditure) per statement of financial activities	19,217	10,061	53,590	82,868	55,240
Adjustments for:					
(Gains) / Losses on investments	(29,041)	(1,835)	(22,378)	(53,254)	(26,652)
Interest from investments	(16,487)	(1,042)	(12,702)	(30,231)	(32,106)
Asset management costs	3,631	229	2,798	6,658	6,430
(Increase)/ Decrease in debtors	-	-	(33,237)	(33,237)	(999)
(Decrease) / Increase in creditors	14,164	-	(6,934)	7,230	(13,468)
(Increase) / Increase in stock	-	-	776	776	925
Net cash (used in)/provided by operating activities	**(8,516)**	**7,413**	**(18,087)**	**(19,190)**	**(10,630)**

11) Investments

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Managed portfolio of investments					
Market value of managed portfolio 1 January	509,257	32,182	380,854	922,293	900,551
Investment income	16,487	1,042	12,702	30,231	32,106
Cash payout	(22,680)	-	(9,085)	(31,765)	(30,586)
Funds transfer	-	7,413	22,587	30,000	-
Asset management costs	(3,631)	(229)	(2,798)	(6,658)	(6,430)
Realised/ unrealised gains/ (losses)	29,041	1,835	22,378	53,254	26,652
Market value of managed portfolio 31 December	528,474	42,243	426,638	997,355	922,293
Shares in SAHGB Publications LTD	-	-	1	1	1
	528,474	**42,243**	**426,639**	**997,356**	**922,294**
Investments at market value comprises:					
Equities	216,366	17,295	174,673	408,334	499,215
Fixed interest securities & Alternative investments	288,326	23,047	232,765	544,138	383,260
Cash held within the investment portfolio	23,782	1,901	19,200	44,883	39,818
	528,474	**42,243**	**426,638**	**997,355**	**922,293**
Assets in the UK	308,355	24,648	248,936	581,939	476,772
Assets outside the UK	220,119	17,595	177,702	415,416	445,521
	528,474	**42,243**	**426,638**	**997,355**	**922,293**

12) Debtors and Prepayments

	Unrestricted Total funds 2025 £	Unrestricted Total funds 2024 £
Tax receivable on gift-aided receipts	5,808	7,407
Amounts receivable from subsidiary	19	19
Prepayments	538	521
Accrued income	34,819	-
	41,184	**7,947**

Notes to the Financial Statements continued

13) Creditors: amounting falling due within one year

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total funds 2024 £
Creditors	-	3,899	3,899	-
Accruals and deferred income	-	22,249	22,249	24,138
Bursaries and awards	14,164	5,350	19,514	14,557
Wages payable	-	-	-	188
Tax and social security payments	-	1,081	1,081	523
Pension payments	-	96	96	203
	14,164	**32,675**	**46,839**	**39,609**

14) Analysis of net assets between funds

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Cash at bank	14,164	-	2,955	17,119	34,544
Other net assets / (liabilities)	(14,164)	-	16,391	2,227	(23,004)
Investments	528,474	42,243	426,639	997,356	922,294
Net assets	**528,474**	**42,243**	**445,985**	**1,016,702**	**933,834**

Movement of funds - 2025	1st Jan 2025 £	Incoming £	Outgoing £	Net Gains £	Transfers £	31st Dec 2025 £
Unrestricted funds:						
General funds	392,395	104,135	(81,849)	22,378	8,926	445,985
Designated funds:						
Girouard Fund	32,182	3,874	(229)	1,835	4,581	42,243
	424,577	**108,009**	**(82,078)**	**24,213**	**13,507**	**488,228**
Restricted funds:						
Jonathan Vickers Fund	54,660	1,770	(14,554)	3,117	(13,507)	31,486
James Morris Fund	5,617	182	(40)	320	-	6,079
Arnold Stevenson Fund	448,980	14,535	(3,201)	25,604	-	485,918
Marchus Trust Fund	-	4,991	-	-	-	4,991
	509,257	**21,478**	**(17,795)**	**29,041**	**(13,507)**	**528,474**
Total funds	**933,834**	**129,487**	**(99,873)**	**53,254**	**-**	**1,016,702**

Movement of funds - 2024	1st Jan 2024 £	Incoming £	Outgoing £	Net Gains £	Transfers £	31st Dec 2024 £
Unrestricted funds:						
General funds	387,984	88,960	(96,318)	11,769	-	392,395
Designated funds:						
Girouard Fund	9,979	22,003	(103)	303	-	32,182
	397,963	**110,963**	**(96,421)**	**12,072**	-	**424,577**
Restricted funds:						
Jonathan Vickers Fund	51,588	1,885	(378)	1,565	-	54,660
James Morris Fund	5,301	194	(39)	161	-	5,617
Arnold Stevenson Fund	423,742	15,485	(3,101)	12,854	-	448,980
	480,631	**17,564**	**(3,518)**	**14,580**	**-**	**509,257**
Total funds	**878,594**	**128,527**	**(99,939)**	**26,652**	**-**	**933,834**

Jonathan Vickers fund
This fund (set up in the name of, and with a substantial donation from the estate of, a late member) is being used specifically to support post-graduate students of architectural history.

James Morris fund
This fund had previously been used to provide an annual essay prize in memory of James Morris, who was a partner of Sir Herbert Baker in Cape Town. We are reviewing with the donor the allocation of the remaining funds dedicated to this prize.

Arnold Stevenson fund
Income from this fund (set up in the name of, and with a substantial donation from the estate of, a late member) is to be used to fund educational bursaries.

Girouard fund
The Girouard fund has been established by the SAHGB in memory of Mark Girouard (1931- 2022). Its purpose is to support architectural history publications.

Marchus Trust fund
The Marchus Trust fund is to be used for the production of podcasts

15) Company limited by guarantee

The Society is a company limited by guarantee and as such does not have any share capital. The Trustees, who are also the members, have each agreed to contribute £1 in the event of a winding up.

16) Control

In the opinion of the Trustees there is no single controlling party of the Society.



@theSAHGB
www.sahgb.org.uk

70 Cowcross Street,
London, EC1M 6EL

Charity No 236432
Company No 810735