REGISTERED CHARITY NUMBER: 236049

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st December 2025

for

The Holybourne Complin Trust

The Holybourne Complin Trust

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for the Year Ended 31st December 2025

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The Holybourne Complin Trust

Report of the Trustees
for the Year Ended 31st December 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are

1.The provision of three almshouses for poor aged persons of good character living in Holybourne and Neatham. Residents contribute a weekly sum towards the maintenance of the almshouses without causing hardship. Vacancies are advertised and applications for appointment made to the trustees.

2. Relief for persons resident in the parishes of Holybourne, Neatham and Alton as constituted on 13th May 1932 who are in conditions of need, hardship and distress.

Public benefit

The trustees have considered the Charity Commission's guide on public benefit and has established a policy of making gifts of money to help the elderly or these in need or hardship living in the area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity has received weekly maintenance contributions from the residents of the almshouses and interest on investments and continue to apply funds on the maintenance of the almshouses and the relief of those in need. Details of income and expenditure are set out on page 3 of these accounts.

During the year solar panels have been fitted to the Trusts three almshouses. This will assist the residents with their electricity bills and help to maintain the Trusts carbon footprint.

Replacement fencing work has also been carried out to ensure that the almshouses and the residents remain secure.

FINANCIAL REVIEW

Reserves policy

It is the trustees policy to maintain a balance of unrestricted funds to cover the provision of emergency funding for the residents of Holybourne and Neatham who are elderly or in need. A reserve fund is also maintained to carry out major repairs or improvements to the charity's properties. It is the trustees policy to invest these funds in C.O.I.F income shares.

FINANCIAL REVIEW

Going concern

The trustees have assessed the financial position of the charity for a period of at least 12 months from the date of approval of these financial statements.

The charity holds free reserves of £403,876 in cash and investments . Consequently the trustees consider that the charity is a going concern and have prepared the financial statements on that basis.

FUTURE PLANS

The trust has plans to continue it's program of refurbishment on the almshouses it already owns to include the fitting of replacement windows to improve the energy efficiency and security of the almshouses. .

The trust continues to search for a suitable property to use as an almshouse in the area of benefit.

The trust will continue to make charitable grants to individuals and to local charitable institutions providing that they continue to meet the conditions laid down by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is administered under the deed of gift dated 13th May 1932 and the scheme approved by The Charity Commission dated 14th November 1984.

Recruitment and appointment of new trustees

The trust deed provides for one ex-officio trustee, one nominative trustee and three co-optative trustees. New co-optative trustees should be persons who through residence, occupation or employment or otherwise have special knowledge of the area of benefit. They are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-election.

The nominative trustee is appointed by Alton Town Council and they serve for a term of four years.

The ex-officio trustee should be the vicar in charge of the Ecclesiastical Parish of The Resurrection Alton.

All trustees give their time freely and no trustee remuneration was paid during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

236049

Principal address

2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

The Holybourne Complin Trust

Report of the Trustees
for the Year Ended 31st December 2025

Trustees
Rev A M Micklefield ex-officio (resigned 10.3.25)
Mrs S D Lloyd co-opted (resigned 8.2.25)
J L Voller nominative
Mrs C A Wallis co-opted
P J Sharpe co-opted
Mrs S Bennett co-opted
Mrs C E Dowsett co-opted (appointed 27.1.25)
Rev D Chattell ex-officio (appointed 18.11.25)

Independent Examiner
Paula Joyce FCCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Approved by order of the board of trustees on 26th October 2028 and signed on its behalf by:

Mrs S Bennett - Trustee

Independent Examiner's Report to the Trustees of The Holybourne Complin Trust

Independent examiner's report to the trustees of The Holybourne Complin Trust

I report to the charity trustees on my examination of the accounts of The Holybourne Complin Trust (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paula Joyce FCCA

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

28th October 2026

The Holybourne Complin Trust

Statement of Financial Activities
for the Year Ended 31st December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		600	-
Funds generated from property	2	16,227	15,851
Investment income	3	10,114	10,270
Total		26,941	26,121
EXPENDITURE ON			
Charitable activities			
Relief in Need		17,000	15,750
Property expenses		7,627	4,097
Other costs		1,052	1,176
Total		25,679	21,023
Net gains/(losses) on investments		(14,090)	379,589
NET INCOME/(EXPENDITURE)		(12,828)	384,687
RECONCILIATION OF FUNDS			
Total funds brought forward		1,511,626	1,126,939
TOTAL FUNDS CARRIED FORWARD		1,498,798	1,511,626

The notes form part of these financial statements

The Holybourne Complin Trust

Balance Sheet
31st December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	5	1,099,000	1,075,000
CURRENT ASSETS			
Debtors	6	923	-
Investments	7	326,685	340,776
Cash at bank		77,190	95,850
		404,798	436,626
CREDITORS			
Amounts falling due within one year	8	(5,000)	-
NET CURRENT ASSETS		399,798	436,626
TOTAL ASSETS LESS CURRENT LIABILITIES		1,498,798	1,511,626
NET ASSETS		1,498,798	1,511,626
FUNDS	9		
Unrestricted funds		1,498,798	1,511,626
TOTAL FUNDS		1,498,798	1,511,626

The financial statements were approved by the Board of Trustees and authorised for issue on 28th October 2028 and were signed on its behalf by:

C A Wallis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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2. FUNDS GENERATED FROM PROPERTY

	2025	2024
	£	£
Weekly maintenance contributions	16,227	15,851

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,738	3,126
Interest from current account	39	-
Investment income	7,337	7,144
	10,114	10,270

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

5. TANGIBLE FIXED ASSETS

	Freehold property	Improvements to property	Totals
	£	£	£
COST OR VALUATION			
At 1st January 2025	1,075,000	-	1,075,000
Additions	-	24,000	24,000
At 31st December 2025	1,075,000	24,000	1,099,000
NET BOOK VALUE			
At 31st December 2025	1,075,000	24,000	1,099,000
At 31st December 2024	1,075,000	-	1,075,000

continued...

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st December 2025 is represented by:

	Freehold property	Improvements to property	Totals
	£	£	£
Valuation in 2014	626,885	-	626,885
Valuation in 2025	370,000	-	370,000
Cost	78,115	24,000	102,115
	1,075,000	24,000	1,099,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Maintenance contributions outstanding	923	-

7. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Listed investments	326,685	340,776

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	5,000	-

9. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	1,511,626	(12,828)	1,498,798
TOTAL FUNDS	1,511,626	(12,828)	1,498,798

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	26,941	(25,679)	(14,090)	(12,828)
TOTAL FUNDS	26,941	(25,679)	(14,090)	(12,828)

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds	1,126,939	384,687	1,511,626
TOTAL FUNDS	1,126,939	384,687	1,511,626

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	26,121	(21,023)	379,589	384,687
TOTAL FUNDS	26,121	(21,023)	379,589	384,687

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds	1,126,939	371,859	1,498,798
TOTAL FUNDS	1,126,939	371,859	1,498,798

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	53,062	(46,702)	365,499	371,859
TOTAL FUNDS	53,062	(46,702)	365,499	371,859

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10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

The Holybourne Complin Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation returned	600	-
Funds generated from property		
Weekly maintenance contributions	16,227	15,851
Investment income		
Deposit account interest	2,738	3,126
Interest from current account	39	-
Investment income	7,337	7,144
	10,114	10,270
Total incoming resources	26,941	26,121
EXPENDITURE		
Charitable activities		
Water rates	1,008	1,010
Insurance	1,046	990
Light and heat	120	-
Repairs and Maintenance	5,452	2,097
Christmas lunch	705	614
Bank charges	63	20
Grants to institutions	16,000	14,000
Grants to individuals - relief in need	1,000	1,750
	25,394	20,481
Support costs		
Management		
Insurance	1	-

The Holybourne Complin Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2025

	2025 £	2024 £
Management		
Other		
National Association of Almshouses	284	542
Total resources expended	25,679	21,023
Net income	1,262	5,098

This page does not form part of the statutory financial statements