Cowplain W I

Charity No. 235932

Trustees' Report and Unaudited Accounts

31 March 2026

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 235932

Principal Office

5 Maynard Place
Waterlooville
Hampshire
PO8 9PF

Trustees
The following trustees served during the year:

Jennifer Andrews
Patricia Bayliss-Marten
Joy Day
Margaret Kemp
Judy Shaltot
Jennifer Till
Jennifer Turner
Rose Redington
Jennifer Coupland
Kim Daily

Accountants

SHCA Limited
87 London Road
Cowplain
Waterlooville
PO8 8XB

OBJECTIVES AND ACTIVITIES

The WI offers opportunities for women to enjoy friendship, to learn new skills and to widen their horizons. It is non-sectarian, non-party political, and is open to all women.

Our various groups - Tai Chi, Art, Craft, Lunch Club, Book Club - continue to thrive and are well supported. These smaller gatherings provide an opportunity for members to chat and get more acquainted with each other. We have introduced a Games afternoon where participation in card games and board games is encouraged, also the more active pastime of table tennis. This has had mixed results.

Our outings continue to be well subscribed and much enjoyed. We aim to choose destinations that are within a reasonable distance to travel and are also suitable for our less active ladies. We hope to inspire, give rise to discussion and possibly educate with our choice of location.

ACHIEVEMENTS AND PERFORMANCE

Our first trip of the year was to Painshill where the gardens were much admired by all. In June we visited Arundel to view the carpet of flowers in the Cathedral, some people also taking the opportunity to take in the Castle as well. July saw us at Beaulieu where there was plenty to see, and to also enjoy the journey through the new Forest. We had a full coach for the trip to the Weald and Downland Museum. Several members had visited before but there were plenty of reconstructed buildings and exhibits to interest everyone. For our winter outing we choose Winchester, not only for the Christmas market taking place but for the many historic places to visit there. It has already been requested for the same trip next December.

Everyone enjoyed our visit to Hever Castle in March. It was a warm, sunny spring day-the daffodils were in full bloom, gardens were beautiful, castle itself so very interesting.

We are fortunate as a WI to have the finance to make these trips possible. We subsidise the travel costs and entrance fees making them affordable to all. We invite those members from the five other WI's in our Group to join us, paying the same charge as our own members. Coach travel is expensive for smaller WI's who do not have the funds that we enjoy.

FINANCIAL REVIEW

Again, this year the interest on our investments has been sufficient to cover all our costs. In view of this, the trustees decided to reduce the portion of the annual subscription which is retained by Cowplain WI. The NFWI allow each WI the discretion to do this.

Each year we endeavour to contribute in some way towards the fabric of the Scout Hall we rent for our meetings. This year we funded the replacement of the flooring in the kitchen area. This is of benefit to us and other users. We hope next year to help with groundwork around the outside of the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered on 7 August 1964 and is governed by is constitution and the rules of the Women's Institute.

New committee members are recruited by the current committee from the present members of the charity .

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Jennifer Till
Trustee
04 June 2026

Independent Examiner's Report to the trustees of Cowplain W I

I report to the trustees on my examination of the financial statements of Cowplain W I for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Hoare Chartered Accountant
SHCA Limited
87 London Road
Cowplain
Waterlooville

PO8 8XB
04 June 2026

Cowplain W I
Statement of Financial Activities
for the year ended 31 March 2026

	Notes	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:				
Donations and legacies	3	2,118	2,118	1,926
Charitable activities	4	3,011	3,011	4,157
Investments	5	21,955	21,955	23,553
Other	6	18	18	24
Total		27,102	27,102	29,660
Expenditure on:				
Raising funds	7	5,951	5,951	7,534
Charitable activities	8	12,307	12,307	11,436
Other	9	7,677	7,677	11,674
Total		25,935	25,935	30,644
Net (losses)/gains on investments		(2,109)	(2,109)	17,962
Net (expenditure)/income	10	(942)	(942)	16,978
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(942)	(942)	16,978
Other gains and losses				
Net movement in funds		(942)	(942)	16,978
Reconciliation of funds:				
Total funds brought forward		720,630	720,630	703,652
Total funds carried forward		719,688	719,688	720,630

Cowplain W I
Balance Sheet

at 31 March 2026

Charity No. 235932		2026	2025
		£	£
Fixed assets			
Tangible assets	12	882	1,103
Investments	13	660,346	682,386
		661,228	683,489
Current assets			
Cash at bank and in hand		59,468	38,060
		59,468	38,060
Creditors: Amount falling due within one year	14	(1,008)	(919)
Net current assets		58,460	37,141
Total assets less current liabilities		719,688	720,630
Net assets excluding pension asset or liability		719,688	720,630
Total net assets		719,688	720,630
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		719,688	720,630
		719,688	720,630
Reserves	15		
Total funds		719,688	720,630

Approved by the trustees on 04 June 2026

And signed on their behalf by:

Jennifer Andrews
Trustee
04 June 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment, cups & trophies	20% reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2025	Total funds 2025
	£	£
Income and endowments from:		
Donations and legacies	1,925	1,925
Charitable activities	4,157	4,157
Investments	23,553	23,553
Other	24	24
Total	29,659	29,659
Expenditure on:		
Raising funds	7,534	7,534
Charitable activities	11,436	11,436
Other	11,674	11,674
Total	30,644	30,644
Net gains on investments	17,962	17,962
Net income	16,977	16,977
Net income before other gains/(losses)	16,977	16,977
Other gains and losses:		
Net movement in funds	16,977	16,977
Reconciliation of funds:		
Total funds brought forward	703,652	703,652
Total funds carried forward	720,629	720,629

3 Income from donations and legacies

	Unrestricted	Total 2026	Total 2025
	£	£	£
Members subscriptions	2,118	2,118	1,926
	2,118	2,118	1,926

4 Income from charitable activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
WI activities	3,011	3,011	4,157
	3,011	3,011	4,157

5 Income from investments

	Unrestricted	Total 2026	Total 2025
	£	£	£
Investec investment portfolio	21,955	21,955	23,553
	21,955	21,955	23,553

6 Other income

	Unrestricted	Total 2026	Total 2025
	£	£	£
Diaries & calenders	18	18	24
	18	18	24

7 Expenditure on raising funds

	Unrestricted	Total 2026	Total 2025
	£	£	£
Investment management costs			
Investec investment portfolio	5,951	5,951	7,534
	5,951	5,951	7,534

8 Expenditure on charitable activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
Expenditure on charitable activities			
Speakers & other costs	856	856	953
WI activities	9,931	9,931	9,077
Governance costs			
Fedaration membership fees	1,520	1,520	1,406
	12,307	12,307	11,436

9 Other expenditure

	Unrestricted	Total 2026	Total 2025
	£	£	£
Diaries & calenders	628	628	33
Donations made	421	421	5,192
Premises costs	5,160	5,160	5,036
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	221	221	276
General administrative costs	203	203	225
Legal and professional costs	1,044	1,044	912
	7,677	7,677	11,674

10 Net (expenditure)/income before transfers

	2026	2025
This is stated after charging:	£	£
Depreciation of owned fixed assets	221	276

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Equipment, cups & trophies	Total
	£	£
Cost or revaluation		
At 1 April 2025	4,286	4,286
At 31 March 2026	4,286	4,286
Depreciation and impairment		
At 1 April 2025	3,183	3,183
Depreciation charge for the year	221	221
At 31 March 2026	3,404	3,404
Net book values		
At 31 March 2026	882	882
At 31 March 2025	1,103	1,103

13 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2025	682,386	682,386
Additions	198,331	198,331
Disposals	(220,371)	(220,371)
At 31 March 2026	660,346	660,346
Net book values		
At 31 March 2026	660,346	660,346
At 31 March 2025	682,386	682,386

	2026	2025
	£	£
Market value of listed investments	810,920	776,355

14 Creditors:
amounts falling due within one year

	2026	2025
	£	£
Accruals	1,008	919
	1,008	919

15 Movement in funds

	At 1 April 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2026
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	720,630	24,993	(25,935)	719,688
Total funds	720,630	24,993	(25,935)	719,688

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	882	882
Investments	660,346	660,346
Net current assets	58,460	58,460
	719,688	719,688

17 Reconciliation of net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash and cash equivalents	38,060	21,408	59,468
	38,060	21,408	59,468
Net debt	38,060	21,408	59,468

Cowplain W I
Statement of Cash flows
for the year ended 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(942)	16,977
Adjustments for:		
Depreciation of property, plant and equipment	221	276
Dividends, interest and rents from investments	(21,973)	(23,577)
Increase in trade and other payables	89	-
Net cash used in operating activities	(22,605)	(6,324)
Cash flows from investing activities		
Proceeds from sale of investments	220,371	45,601
Payments for investments	(198,331)	-
Dividends, interest and rents from investments	21,973	23,577
Net cash from investing activities	44,013	69,178
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	21,408	62,854
Cash and cash equivalents at the beginning of the year	38,060	36,025
Cash and cash equivalents at the end of the year	59,468	98,879
Components of cash and cash equivalents		
Cash and bank balances	59,468	38,060
	59,468	38,060

Cowplain W I
Detailed Statement of Financial Activities
for the year ended 31 March 2026

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:			
Donations and legacies			
Members subscriptions	2,118	2,118	1,926
	2,118	2,118	1,926
Charitable activities			
WI activities	3,011	3,011	4,157
	3,011	3,011	4,157
Investments			
Investec investment portfolio	21,955	21,955	23,553
	21,955	21,955	23,553
Other			
Diaries & calenders	18	18	24
	18	18	24
Total income and endowments	27,102	27,102	29,660
Expenditure on:			
Investment management costs			
Investec investment portfolio	5,951	5,951	7,534
	5,951	5,951	7,534
Total of expenditure on raising funds	5,951	5,951	7,534
Charitable activities			
Speakers & other costs	856	856	953
WI activities	9,931	9,931	9,077
	10,787	10,787	10,030
Governance costs			
Fedaration membership fees	1,520	1,520	1,406
	1,520	1,520	1,406
Total of expenditure on charitable activities	12,307	12,307	11,436
Other expenditure			
Diaries & calenders	628	628	33
Donations made	421	421	5,192
	1,049	1,049	5,225
Premises costs			
Rent	4,800	4,800	4,200
Premises repairs and maintenance	360	360	836
	5,160	5,160	5,036

General administrative costs, including depreciation and amortisation			
Depreciation of Equipment, cups & trophies	221	221	276
Bank charges	5	5	-
Equipment repairs and maintenance	-	-	155
Postage and couriers	14	14	7
Stationery and printing	184	184	63
	424	424	501
Legal and professional costs			
Audit/Independent examination fees	1,044	1,044	912
	1,044	1,044	912
Total of expenditure of other costs	7,677	7,677	11,674
Total expenditure	25,935	25,935	30,644
Net gains on investments	(2,109)	(2,109)	17,962
Net (expenditure)/income	(942)	(942)	16,978
Net (expenditure)/income before other gains/(losses)	(942)	(942)	16,978
Other Gains	-	-	-
Net movement in funds	(942)	(942)	16,978
Reconciliation of funds:			
Total funds brought forward	720,630	720,630	703,652
Total funds carried forward	719,688	719,688	720,630