HOGSTHORPE CHARITIES

Trustees' report and Accounts
For the year ended 31 December 2025

HOGSTHORPE CHARITIES

For the year ended 31 December 2025

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HOGSTHORPE CHARITIES

TRUSTEES ANNUAL REPORT
For the year ended 31 December 2025

The trustees submit their annual report and unaudited financial statements for the year ended 31 December 2025
The trustees have adopted the provisions of the Charities (FS 102) in preparing
the annual report and financial statements of the charity.

Reference and administrative details

Registered charity number: 235870/235871

Trustees:

Chairman:	N Balderston
Vice-Chairman:	D Taylor
	J Balderston
	M Banks
	B Hornby
	C Paul
	J Pridgeon
	P Pridgeon
	A Stockdale
	S Stow
	R Taylor

Registered address
Charity Farm, Mill Lane, Addlethorpe, Skegness, PE24 4NN

Independent Examiner
J Barker FCCA

Governance and Management
The trustees have overall responsibility for the Charity. Mr Balderston is the elected chairman and Mr D Taylor is the elected vice-chairman.

Hogsthorpe Charities is made up from the Charity of Thomas Ashton (No. 235870) and Charity of Thomas Goodwin (No 235870)

The constitution provides that the Trustees consist of:
The vicar of Hogsthorpe
Up to: Two Church Wardens
Three Co-opted members
Three Parish Councillors

Trustees do not receive formal training but some attend courses as necessary.

Objectives and Activities
(a) Governing document
Governed by the Scheme of the 8 November 1639 as varied by Scheme of 21 June 1967. Also the Charity of Thomas Ashton is governed by the Scheme of 3 December 1982.

(b) Objects
£10 to the Minister and churchwardens for the time being of the parish church of the Ecclesiastical parish of St Mary, Hogsthorpe to be applied for or towards the amendments of the said church. £10 for the benefits of poor persons residing in the ancient borough of Hogsthorpe in grants of money or gifts in kind. Residue of income to be applied for the benefit of young persons under 25 years of age resident in the area of the ancient borough of Hogsthorpe who are in need of financial assistance.

(c) Activities
The making of grants to individuals or organisations from monies received from rental properties and investments.

HOGSTHORPE CHARITIES

TRUSTEES ANNUAL REPORT
For the year ended 31 December 2025

Public Benefit

The trustees have had due regard of the Charity's Commissions's guidance on public benefit in undertaking their activities in line with this and the requirements of the governing document.

Achievements and Performance

There were 35 distributions within the year (2024:35) totalling £4,955 (2024: £5,975).
During the year the remainder of a small portion of the land was sold, this is reflected in the current assets.

Financial Review

The Statement of Financial Activities for the year is set out on page 3 of the Financial Statements. A summary of the policy on reserves is set out below.

Reserves policy

The Trustees ensure the Charity retains sufficient reserves to maintain the property in good condition.
Where possible they will invest excess monies into secure long term investments for future security of the Charity.

N Balderston
Chairman

Date: 7th September 2026

HOGSTHORPE CHARITIES

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
For the year ended 31 December 2025

I report to the trustees of Hogsthorpe Charities on the accounts for the year ended 31 December 2025 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider than an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)), and that an independent examination is needed.

It is my responsibility as examiner to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act),
  and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures, in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Barker FCCA
Independent Examiner
The Grange
Anderby
Skegness
PE24 5XY

Date: 07/09/2026

HOGSTHORPE CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	Note	TOTAL FUNDS 2025	2024
INCOMING RESOURCES		£	£
Income from investments	2	26,766	69,700
TOTAL INCOMING RESOURCES		**26,766**	**69,700**
RESOURCES EXPENDED			
Costs of generating funds	3	5,721	3,281
Charitable activities:			
Distributions	4	5,125	5,975
Support costs	5	600	500
Governance costs	6	5,852	457
TOTAL RESOURCES EXPENDED		**17,299**	**10,212**
NET MOVEMENT IN FUNDS		9,467	59,487
GAINS ON INVESTMENTS	7	(326)	175
BALANCES BROUGHT FORWARD AT 1 JANUARY		208,533	148,870
BALANCE CARRIED FORWARD AT 31 DECEMBER		**217,674**	**208,533**

The Charity had no Restricted Funds

HOGSTHORPE CHARITIES

BALANCE SHEET

For the year ended 31 December 2025

	Note	2025	2024
FIXED ASSETS			
For use of charity:			
Investments	7	6,492	14,225
Improvements to property	8	57,796	57,796
		64,289	72,021
CURRENT ASSETS			
Cash at bank		157,085	137,511
		157,085	137,511
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	9	3,700	1,000
NET CURRENT ASSETS		153,385	136,511
LONG TERM LIABILITIES			
Creditors: Amounts falling due in more than one year		-	-
NET ASSETS		217,674	208,533
FUNDS			
Unrestricted funds	10	217,674	208,533
		217,674	208,533

Approved by the trustees on 07/09/2026 and signed on its behalf by:

N Balderston
Chairman

HOGSTHORPE CHARITIES

NOTES TO THE ACCOUNTS
For the year ended 31 December 2025

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments and fixed assets at market value and in accordance with applicable accounting standards.
In preparing the financial statements the charity follows best practice as laid down in the Charities SORP (FRS102)

(a) Investment income is accounted for in the period in which the charity is entitled to receipt.
(b) Expenditure is included on an accruals basis.
(c) Property Improvements are depreciated at 0% and 5% on a straight line basis.

2 INVESTMENT INCOME

	2025	2024
	£	£
Rental income & Wayleaves	21,048	18,433
Deposit interest	5,527	2,473
Sale of land	-	48,794
Profit on disposal of investments	191	-
	26,766	69,700

3 COST OF GENERATING FUNDS

	2025	2024
	£	£
Drainage fees & insurance	1,457	1,296
Sundries	540	178
Meetings	60	75
Repairs	3,664	2,630
Property Management Fees	-	-
Loan Interest	-	(898)
	5,721	3,281

The costs of fundraising are all management expenses.

4 DISTRIBUTIONS

	2025	2024
	£	£
Grants to individuals	5,125	5,975
	5,125	5,975

5 SUPPORT COSTS

	2025	2024
	£	£
Clerk's wages	600	500

HOGSTHORPE CHARITIES

NOTES TO THE ACCOUNTS
For the year ended 31 December 2025

6 GOVERNANCE COSTS	2025	2024
	£	£
Accountancy	400	300
Professional fees	5,452	157
	5,852	457

7 FIXED ASSET INVESTMENTS	2025	2024
	£	£
Market value at 1 January	14,225	14,050
Additions	-	-
Disposals	7,406	-
Change in market value	(326)	175
Market value at 31 December	6,492	14,225

These are unlisted investments in the form of Charity funds.

In addition the Charity owns a house, a barn that has been developed and 49 acres of land which is not included in these accounts but is valued in excess of £500,000.

8 IMPROVEMENTS TO PROPERTY	2025	2024
	£	£
Cost at 1 January	98,390	98,390
Barn Conversion Costs	-	-
Depreciation b/fwd	(40,593)	(40,593)
Charge for the year		
Market value at 31 December	57,796	57,796

9 CREDITORS	2025	2024
	£	£
Tenant's deposits	700	700
Deferred Income	2,600	0
Accruals	400	300
	3,700	1,000

HOGSTHORPE CHARITIES

NOTES TO THE ACCOUNTS
For the year ended 31 December 2025

10 FUNDS

	Unrestricted Funds £
Balance at 1 January	208,533
Net incoming resources before investment gains	9,467
Investment gain/(loss):	
Unrealised	(326)
Balance at 31 December	217,674
Represented by:	
Investments	6,492
Improvements to property	57,796
Current assets	157,085
Current liabilites	(3,700)
	217,674