Company registration number: 00806342

Charity registration number: 235784

John A.Thompson Memorial Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

MMO Audit Services Limited
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

John A.Thompson Memorial Trust

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John A.Thompson Memorial Trust

Reference and Administrative Details

Charity Registration Number:	235784
Company Registration Number	00806342
Country of Incorporation	England and Wales
Registered Office	28 Festing Road Southsea PO4 0NQ
Auditor	MMO Audit Services Limited Wellesley House 204 London Road Waterlooville Hampshire PO7 7AN

John A.Thompson Memorial Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms S Eardley-Stiff
	Mr P C Jones (resigned 9 June 2026)
	Ms P B Robinson
	Ms D M Pearsall
	Mr P Smithin (appointed 8 April 2025)

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to the small companies regime under the Companies Act 2006.

The Trustees present their annual report and financial statements for the year ended 31 December 2025

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum of Association, the company's Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charitable objectives

The Trust's objectives are to provide independent living accommodation for aged, poor or needful persons, by the provision of below market rents.

The Trust's five houses comprise 38 self-contained flats, providing mainly one-bedroom accommodation, with some two-bedroom flats. The flats are let as independent living tenancies, with a small number of assisted-living tenants receiving support from the staff with cleaning and catering.

A common area sun lounge and dining area provides space for social interaction and social events are organised on a regular basis.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake. The charity is a public benefit entity.

History and background

The John A. Thompson Memorial Trust is a registered charitable company, owning five adjoining properties, in common grounds, in an attractive area of Southsea near canoe lake and the seashore. The Trust has been in Southsea since 1967, but its origins go back to 1932, to a mission founded by the reverend John Thompson in Battersea.

Staff

John A.Thompson Memorial Trust

Trustees' Report

A new Trust Manager was appointed in April 2025 and has brought new ideas and streamlined processes, embracing the modern world, such as using Indeed for recruitment, having found Out There to be of insufficient value. She has introduced Bright HR, an app for tracking staff hours, holidays etc, replacing an old manual and paper process. The website has been updated and the marketing materials have been refreshed.

The Deputy Manager retired after more than 25 years of valued service. A new DM has been recruited, who has also brought fresh energy and ideas, and we hope that she will be able to spend more time with fundraising.

The Trust has taken legal advice in relation to changes in Employment Law to ensure that employment contracts are up to date.

The Trust's remuneration policy aims to offer fair pay to attract and retain appropriately qualified staff to deliver the charity's aims.

Tenants

When flats have been vacated and following the necessary cleaning and refurbishment, we have been reasonably successful in getting them filled quickly, to maintain a revenue stream.

There have been some challenges with residents whose physical or mental health has deteriorated while they've been at the Trust and, if there is insufficient support from their family, it can be difficult to encourage them to move to more suitable accommodation, noting that the Trust offers independent living.

The Residents' handbook has been updated and we are reviewing any changes to contracts required by the changes to the Renters' Act. For example, residents have asked if they can keep pets, which historically has not been permitted.

The Properties

The Trust owns five properties in Southsea, at numbers 24, 26 and 28 Festing Road and 9 and 11 Craneswater Park.

Further upgrade and maintenance work was performed on all houses, with a total spend of approximately £100000 for the year. This is expected to be much lower in 2026 but still significant, due to the age of the properties.

Utilities

Following a detailed review with energy consultants, E.ON Next was selected as the gas and electricity supplier. Unfortunately, and despite repeated efforts to solve the situation, they don't seem to be able to invoice with a fixed monthly direct debit, which does not help with cash management.

Achievements and Performance

Financial review

Rents are reviewed annually and were increased by an amount slightly below the local authority's guidance for their comparable properties. Income was insufficient to cover expenditure, so £20000 was withdrawn from the Trust's investment account with Fidelity. It is intended to restore this as soon as possible and then further build the reserves. Reserves currently stand at approximately £100k, which is deemed insufficient for the potential needs of the Trust.

Donations have not been forthcoming for some time, limiting the revenue stream. There will be renewed focus in this area during 2026. Without donations, it is very difficult to provide the tenants with the below market rent, for which we strive. The increased staff costs resulting from the changes to National Insurance and increase in minimum wage, along with increased energy costs, all add to this challenge.

John A.Thompson Memorial Trust

Trustees' Report

Reserves policy

It has been the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' expenditure. The Trustees consider that reserves need to be above this level, not only to cover any reductions in income but also to cover significant and unexpected maintenance costs. This has not been achieved.

Accountants

The Trust's accountants were changed from Carpenter Box to Murray, McIntosh, O'Brien (MMO).

Investments

The Articles and Memorandum of Association grant the Trustees wide powers of investment. Investments are held with Fidelity to generate income and capital growth and are invested with a low-risk philosophy. During the year, the IFA was changed from Ascot Lloyd to Southern Wealth Associates, due to a lack of support from Ascot Lloyd.

Risk management

The Trustees actively review the major risks faced by the Trust on a regular basis. They believe that the financial risk can be managed by an annual budgetary review and maintaining reserves at current levels. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate risks.

Future developments

The principal focus continues to be on strengthening the financial position of the Trust, by minimising expenditure and seeking income from donations. In the meantime, the Trust will continue to provide support for the beneficiaries.

Structure, governance and management

Governing document

The company was incorporated on 25 May 1964 and is limited by guarantee. The company is registered as a charity. The company is governed by the Articles and Memorandum of Association, amended 21 April 2004. The Trust is governed by the Board of Trustees

Trustees

An additional trustee, Peter Smithin, was recruited in April 2026. Recruitment of Trustees continues to be a challenge.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs DM Pearsall

Ms P Robinson

Mr P Jones (resigned mid-2026)

Miss S Eardley-Stiff

Mr P J Smithin (appointed 14 April 2025)

John A.Thompson Memorial Trust

Trustees' Report

All Trustees have complied with the HMRC ID verification requirements.

New trustees are recruited to complement the existing board. Potential trustees are encouraged to attend the trustee meetings and other social functions in the complex. The Trust Manager will also give new and potential trustees a tour to familiarise them with the work carried out by the Trust. None of the trustees has any beneficial interest in the company.

All of the Trustees are members of the company and guarantee to contribute 5 pence (one shilling) in the event of a winding up.

There is trustee indemnity insurance in place

The Trustees meet on a monthly basis, to review the Trust's affairs.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

Diane M. Pearsall

.....

Ms D M Pearsall
Trustee

.....

Mr P Smithin
Trustee

John A.Thompson Memorial Trust

Independent Examiner's Report to the trustees of John A.Thompson Memorial Trust ('the Company')

.....
Mrs Gillian McIntosh
MMO Audit Services Limited

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Date:.....

John A.Thompson Memorial Trust

Independent Examiner's Report to the trustees of John A.Thompson Memorial Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of John A.Thompson Memorial Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John A.Thompson Memorial Trust

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	714	714
Charitable activities	4	433,283	433,283
Total income		433,997	433,997
Expenditure on:			
Charitable activities	5	(472,173)	(472,173)
Total expenditure		(472,173)	(472,173)
Gains/losses on investment assets		9,519	9,519
Net expenditure		(28,657)	(28,657)
Net movement in funds		(28,657)	(28,657)
Reconciliation of funds			
Total funds brought forward		1,468,300	1,468,300
Total funds carried forward	15	1,439,643	1,439,643

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	5,765	5,765
Charitable activities	4	415,670	415,670
Other income		36	36
Total income		421,471	421,471
Expenditure on:			
Charitable activities	5	(441,748)	(441,748)
Total expenditure		(441,748)	(441,748)
Gains/losses on investment assets		9,089	9,089
Net expenditure		(11,188)	(11,188)
Net movement in funds		(11,188)	(11,188)
Reconciliation of funds			
Total funds brought forward		1,479,488	1,479,488
Total funds carried forward	15	1,468,300	1,468,300

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 15.

John A.Thompson Memorial Trust

(Registration number: 00806342)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,380,168	1,387,309
Investments	10	93,757	104,237
		1,473,925	1,491,546
Current assets			
Stocks	11	579	786
Debtors	12	6,434	11,042
Cash at bank and in hand	13	30,518	61,074
		37,531	72,902
Creditors: Amounts falling due within one year	14	(71,813)	(96,148)
Net current liabilities		(34,282)	(23,246)
Net assets		1,439,643	1,468,300
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,439,643	1,468,300
Total funds	15	1,439,643	1,468,300

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

John A.Thompson Memorial Trust

(Registration number: 00806342)
Balance Sheet as at 31 December 2025

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

Ms D M Pearsall
Trustee

Mr P Smithin
Trustee

John A.Thompson Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
28 Festing Road
Southsea
PO4 0NQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
John A.Thompson Memorial Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & buildings	No depreciation
Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	714	714
Total for 2025	714	714
Total for 2024	5,765	5,765

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rents received	433,283	433,283
Total for 2025	433,283	433,283
Total for 2024	415,670	415,670

5 Expenditure on charitable activities

	Activity undertaken directly £	2025 £	2024 £
Staff costs	248,321	248,321	219,953
Depreciation and impairment	8,103	8,103	10,001
Rates and water rates	13,112	13,112	9,727
Light and heat	41,715	41,715	58,301
Insurance	14,439	14,439	13,355
Repairs and maintenance	105,256	105,256	92,498
Other property costs	-	-	980
Cleaning and laundry	3,467	3,467	1,602
Food & sundries	11,740	11,740	10,741
Telephone	7,156	7,156	4,803
Printing, postage and stationery	1,090	1,090	977
Investment portfolio fees	1,998	1,998	1,137
	456,397	456,397	424,075

	2024 £

In addition to the expenditure analysed above, there are also governance costs of £15,777 (2024 - £17,672) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	15,777	15,777
Total for 2025	15,777	15,777
Total for 2024	17,672	17,672

7 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration and support	15	15
	15	15

Contributions to the employee pension schemes for the year totalled £2,501 (2024 - £2,058).

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	1,347,304	286,194	1,633,498
Additions	-	962	962
At 31 December 2025	1,347,304	287,156	1,634,460
Depreciation			
At 1 January 2025	-	246,189	246,189
Charge for the year	-	8,103	8,103
At 31 December 2025	-	254,292	254,292
Net book value			
At 31 December 2025	1,347,304	32,864	1,380,168
At 31 December 2024	1,347,304	40,005	1,387,309

10 Fixed asset investments

	2025 £	2024 £
Other investments	93,757	104,237

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2025	104,237	104,237
Revaluation	(10,480)	(10,480)
At 31 December 2025	93,757	93,757
At 31 December 2025	-	-
Net book value		
At 31 December 2025	93,757	93,757

11 Stock

	2025 £	2024 £
Stocks	579	786

12 Debtors

	2025 £	2024 £
Prepayments	6,434	11,042

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	54	181
Cash at bank	30,464	60,893
	30,518	61,074

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	993	30,807
Other taxation and social security	5,598	3,759
Other creditors	21,784	22,041
Accruals	7,234	8,380
Deferred income	36,204	31,161
	71,813	96,148

	2025 £
Deferred income at 1 January 2025	31,161

15 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds						
General						
Unrestricted funds - General	80,991	433,997	(472,173)	7,141	9,519	59,475
	80,991	433,997	(472,173)	7,141	9,519	59,475
Designated						
Unrestricted funds - Designated	1,387,309	-	-	(7,141)	-	1,380,168
	1,387,309	-	-	(7,141)	-	1,380,168
Total funds	1,468,300	433,997	(472,173)	-	9,519	1,439,643

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General						
Unrestricted funds - General	83,490	421,471	(441,748)	8,689	9,089	80,991
Designated						
Unrestricted funds - Designated	1,395,998	-	-	(8,689)	-	1,387,309

John A.Thompson Memorial Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Total funds	1,479,488	421,471	(441,748)	-	9,089	1,468,300

The specific purposes for which the funds are to be applied are as follows:

Designated funds:
The unrestricted funds of the charity comprise the unexpended balances of doantions and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of the unrestricted funds by the trustees for specific purposes.

The designated fund represents the fixed asset fund. This fund is an maount equivalent to the net book value of the fixed assets at the balance sheet date, excluding assets represented by restricted fund balances, if any.

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Tangible fixed assets	1,380,168	1,380,168
Fixed asset investments	93,757	93,757
Current assets	37,531	37,531
Current liabilities	(71,813)	(71,813)
Total net assets	1,439,643	1,439,643

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	1,387,309	1,387,309
Fixed asset investments	104,237	104,237
Current assets	72,902	72,902
Current liabilities	(96,148)	(96,148)
Total net assets	1,468,300	1,468,300

John A.Thompson Memorial Trust

Statement of Financial Activities by fund for the Year Ended 31 December 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	714	5,765
Charitable activities	433,283	415,670
Other income	-	36
Total income	433,997	421,471
Expenditure on:		
Charitable activities	(472,173)	(441,748)
Total expenditure	(472,173)	(441,748)
Net expenditure	(38,176)	(20,277)
Net movement in funds	(38,176)	(20,277)
Reconciliation of funds		
Total funds brought forward	1,468,300	1,479,488
Total funds carried forward	1,430,124	1,459,211

John A.Thompson Memorial Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	714	5,765
Charitable activities (analysed below)	433,283	415,670
Other income (analysed below)	-	36
Total income	433,997	421,471
Expenditure on:		
Charitable activities (analysed below)	(472,173)	(441,748)
Total expenditure	(472,173)	(441,748)
Net expenditure	(38,176)	(20,277)
Net movement in funds	(38,176)	(20,277)
Reconciliation of funds		
Total funds brought forward	1,468,300	1,479,488
Total funds carried forward	1,430,124	1,459,211

John A.Thompson Memorial Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Donations and legacies		
Appeals and donations	714	5,765
	714	5,765
Charitable activities		
Rental income	433,283	415,670
	433,283	415,670
Other income		
Other income	-	36
	-	36
Charitable activities		
Opening stock	(786)	-
Closing stock	579	-
Wages and salaries	(234,265)	(209,935)
Staff NIC (Employers)	(11,495)	(7,960)
Staff pensions (Defined contribution) - pension scheme 1	(2,501)	(2,058)
Staff welfare	(60)	-
Rent and rates	(13,112)	(9,727)
Light, heat and power	(41,715)	(58,300)
Insurance	(14,439)	(13,356)
Repairs and maintenance	(105,256)	(93,477)
Telephone and fax	(7,156)	(4,804)
Printing, postage and stationery	(1,090)	(977)
Trade subscriptions	(1,785)	-
Sundry expenses	(1,340)	(1,139)
Cleaning	(3,466)	(1,602)
Travel and subsistence	(10,401)	(9,603)
Legal and professional fees	-	(1,136)
Bank charges	(6)	-
Depreciation of plant and machinery	(3,472)	(4,214)
Depreciation of fixtures and fittings	(4,630)	(5,788)
Staff training	(7,200)	(1,898)
Accountancy fees	(5,409)	(10,799)
Legal and professional fees	(3,168)	(4,975)
	(472,173)	(441,748)