THE FORMAN INSTITUTE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Taxave Limited
59 Gales Drive
Crawley
RH10 1QA

The Forman Institute
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The Forman Institute
Company Information
For The Year Ended 31 December 2025

Chairman	Mr Trevor Nightingale
Treasurer	Mrs Karen Woods
Registered Office	Eastbourne Road Blindley Heath Surrey RH7 6JJ
Accountants	Taxave Limited 59 Gales Drive Crawley RH10 1QA

The directors present their report and the financial statements for the year ended 31 December 2025.

Trustees
The trustees who held office during the year were as follows:

Trevor Nightingale
Rosemary Allen
Paul Woods
Karen Woods
Mark Curl
Belinda Curl

Statement of Trustees' Responsibilities
The trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees' to prepare financial statements for each financial year. In preparing the financial statements the trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees' are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board,

Trevor Nightingale

30th September 2026

Accountant's Report

Report of the Accountant to the directors of The Forman Institute

I report on the accounts for the year ended 31st December 2025, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:
examine the accounts (under section 145 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention
which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

I have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I do however recommend that the Land and Buildings are valued before the next year end to confirm the revaluation reserve.

30th September 2026
Taxave Limited
59 Gales Drive
Crawley
RH10 1QA

The Forman Institute
Income Statement
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
TURNOVER		**17,141**	**7,765**
Cost of sales		(1,535)	(1,347)
GROSS SURPLUS		**15,606**	**6,418**
Administrative expenses		(26,442)	(7,734)
Other operating income		24,756	540
OPERATING SURPLUS/(DEFICIT)		**13,920**	**(776)**
Other interest receivable and similar income		182	2
Interest payable and similar charges		-	(1)
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		14,102	(775)

The notes on pages 7 to 9 form part of these financial statements.

The Forman Institute
Statement of Financial Position
As At 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	3		420,763		420,440
			420,763		**420,440**
CURRENT ASSETS					
Debtors	4	7,436		8,712	
Cash at bank and in hand		15,729		720	
		23,165		**9,432**	
Creditors: Amounts Falling Due Within One Year	5	**(1,251)**		**(1,297)**	
NET CURRENT ASSETS (LIABILITIES)			**21,914**		**8,135**
TOTAL ASSETS LESS CURRENT LIABILITIES			**442,677**		**428,575**
NET ASSETS			**442,677**		**428,575**
Income Statement			442,677		428,575
MEMBERS' FUNDS			**442,677**		**428,575**

Trustee's responsibilities

- The trustees are responsible for the preparation of the accounts. The charity's trustees
- consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

On behalf of the board

Trevor Nightingale
30th September 2026

The notes on pages 7 to 9 form part of these financial statements.

1. General Information

The Forman Institute is a private company, limited by guarantee, incorporated in England & Wales, registered number . The registered office is Eastbourne Road, Blindley Heath, Surrey, RH7 6JJ.

2. Accounting Policies

2.1 Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Charge
Fixtures & Fittings	25% Reducing Balance

2.2. Government Grant

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income statement. Grants towards general activities of the entity over a specific period are recognised in the income statement over that period.

All grants in the income statement are recognised when all conditions for receipt have been complied with.

3. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2025	420,365	11,782	432,147
Additions	-	455	455
As at 31 December 2025	420,365	12,237	432,602
Depreciation			
As at 1 January 2025	-	11,707	11,707
Provided during the period	-	132	132
As at 31 December 2025	-	11,839	11,839
Net Book Value			
As at 31 December 2025	420,365	398	420,763
As at 1 January 2025	420,365	75	420,440

4. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	238	-
Other debtors	40	-
Prepayments and accrued income	4,550	
VAT	1,492	758
Amounts owed by associates	1,116	7,954
	7,436	8,712

5. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	112
Accruals and deferred income	1,251	1,185
	1,251	1,297

6. Company limited by guarantee
The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Forman Institute
Detailed Income Statement
For The Year Ended 31 December 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Sales		3,641		1,765
Rental income		13,500		6,000
		17,141		7,765
COST OF SALES				
Waste disposal	515		959	
Other direct costs	1,020		388	
		(1,535)		(1,347)
GROSS SURPLUS		15,606		6,418
Administrative Expenses				
Rates	301		320	
Light and heat	7,640		507	
Water rates	281		154	
Repairs and maintenance	7,163		608	
Cleaning	1,941		219	
Premises insurance	2,844		2,552	
Other premises costs	216		337	
Training seminars and workshops	2,375		-	
Telecommunications and data costs	1,280		1,150	
Accountancy fees	1,250		1,185	
Professional fees	-		290	
Licences & Permits	1,018		374	
Depreciation	133		38	
		(26,442)		(7,734)
Other Operating Income				
Government grant receipts - net	24,756		540	
		24,756		540
OPERATING SURPLUS/(DEFICIT)		**13,920**		**(776)**
Other interest receivable and similar income				
Bank interest receivable	182		2	
		182		2

...CONTINUED

Interest payable and similar charges				
Bank interest payable	-		1	
		-		(1)
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		14,102		(775)