Charity No: 235578

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
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FOR THE YEAR ENDED 31 DECEMBER 2025

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ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Ilchester Relief in Need and Educational Charity is a registered charity No 2235578. Its address is c/o Mrs K Elston, Clerk to the Trustees, 15 Chilton Grove, Yeovil, Somerset BA21 4AN. Mrs Elston is the only employee (part-time) of the charity. The charity is regulated by a scheme set up by the Charity Commission for England and Wales, replacing the Ilchester Almshouse Charity and dated 21st September 1984.

During 2025 the Trustees were:-
Mrs Rachel Frampton (Chair)
Mr Steven Marsh (Vice-chair)
Mrs Clare Parker
Mr Jonathan Coulson
Mrs Hilary Panter
Mr Philip Horsington
Mrs Ann Faulkner

Three of the Trustees are appointed by the Ilchester Parish Council and serve for a period of 4 years; the remaining 4 are co-opted by the Trustees and serve for a period of 5 years.

The object of the charity is twofold, firstly to provide Relief in Need either generally or individually to persons resident in the Parish of Ilchester, and secondly in the Promotion of Education of persons resident in the Parish of Ilchester. A financial need must be established for Relief in Need applications.

The charity's income is derived from the rents on farmland owned mainly in the Parish of Stocklinch gifted to the charity by Robert Veal in the 13th century. Further income is derived from the interest on charity investments. The investment capital is not used to award grants. During 2025 IRINEC gave permission for Wessex Internet to put in fibre optic cable on their land at Stocklinch which was a benefit to the community. IRINEC received a one off wayleave payment from Wessex Internet in the sum of £1752.18.

Trustees are always interested in exploring purchasing additional land but unfortunately there have not been any opportunities during this financial year.

During the year many individuals have received grants under Relief in Need and Education. Where a financial need has been established some individuals have received grants and many groups in the village have received financial support to enable mature members of the community to get together socially. There are also grants provided for those involved in the advancement of education. Some university and college students have received grants for travel, books, field trips etc.

In line with the Charities Commission advice the charity continues to review its Risk Assessment and Child Protection Policy on an annual basis. During 2018, the charity introduced a Data Protection Policy that included a schedule for the retention of documents to ensure it was compliant with the data protection legislation and the General Data Protection Regulations, which came into effect on 25.05.18. The charity is registered with the Information Commissioner's Office.

An independent examination of the charity's accounts has been undertaken by Michelle Ferris of Albert Goodman Accountants.

Rachel T Frampton
R Frampton
Chairman

Date: 15-10-2026

For and on behalf of the Trustees

Independent examiners report to the Trustees of Ilchester Relief in Need and Educational Charity

I report to the trustees on my examination of the accounts for Ilchester Relief in Need and Educational Charity ("the charity") for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 act; or

2 the accounts do not comply with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc(Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 22 October 2026

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

Expendable income fund	Note	2025 £	2025 £	2024 £	2024 £
Receipts					
Income receipts:					
From assets:					
Rents	2		27,895		27,895
Interest on cash deposits			239		289
Dividends and interest from investments	3		22,957		23,252
Wayleave Agreement Payment			1,752		-
			52,843		51,436
Asset investment sales			-		15,000
Total receipts			52,843		66,436
Payments					
Charitable activity direct expenditure					
Charitable payments	4		44,706		42,266
Other expenditure					
Administration expenses	5	7,971		8,439	
Property expenses	6	2,331		12,313	
			10,302		20,752
			55,008		63,018
Asset and investment purchases			-		-
Total payments			55,008		63,018
Net (payments)/receipts for the year			(2,165)		3,418
Bank Current and Business Reserve accounts at 1 January 2025			20,289		16,871
Bank Current and Business Reserve accounts at 31 December 2025			18,124		20,289

Endowment fund	2025 £	2024 £
Balance of cash and investments at 1 January 2025	451,109	466,109
Asset and investment sales	-	(15,000)
Asset and investment purchases	-	-
Balance of cash and investments at 31 December 2025	451,109	451,109

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2025

	Note	2025 Permanent endowment fund	2025 Expendable income fund	2024 Permanent endowment fund	2024 Expendable income fund
		£	£	£	£
Monetary assets					
Bank Business Reserve account		509	22,423	509	24,863
Bank Current account		-	(4,299)	-	(4,574)
		509	18,124	509	20,289
Other monetary assets					
Debtors - rents & dividends		-	6,974	-	6,974
Prepayments		-	556	-	493
		-	7,530	-	7,467
Liabilities					
Accruals		-	2,701	-	2,700
Deferred income - wayleaves received in advance		-	1,325	-	1,376
		-	4,026	-	4,076
Non monetary assets					
Investment assets					
Quoted securities	7	450,600	-	450,600	-

Permanent endowment
Land and buildings held for investment purposes (freehold title vested in the Official Custodian for Charities):
67.62 acres at Mannings Farm, Stocklinch
68.509 acres at Brakes Farm, Stocklinch
2 fields comprising 2.382 acres at Stocklinch
3 fields comprising 9.444 acres at Puckington
Farmhouse and 0.166 acres at Brakes Farm, Stocklinch
Part OS 5900 estimated at 13.38 acres
OS 7100 comprising 0.08 acres
Part OS 6600 estimated at 0.42 acres
OS 8510 comprising 0.13 acres
Part OS1900 reservoir field estimated at 14.77 acres
Part OS 2070 reservoir field estimated at 0.79 acres
OS 4886 off Owl Street comprising 1.5 acres
Part NG 1900 estimated at 13.89 acres
Part NG 1839 estimated at 4.14 acres

} This constitutes The Parkland at Owl Street, Stocklinch comprising 14.01 acres in total

} Cost £77,200

Rachel T Frampton
R T Frampton
Chair
Date: 15-10-2026
For and on behalf of the Trustees

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared on the receipts and payments basis, and in accordance with any applicable standards and the Charities Act.

1.2 Fixed asset investments

Fixed asset investments are included on the statement of assets and liabilities at cost.

2 Rents	2025 £	2024 £
P D Godfrey	5,600	5,600
S M Godfrey	20,500	20,500
E H Lucas	1,794	1,794
Stocklinch Parish Council	1	1
	27,895	27,895

3 Dividends	2025 £	2024 £
BLK Charities UK Equity Fund A Inc	16,791	16,714
BLK Charities UK Bond Fund A Inc	6,166	6,538
	22,957	23,252

4 Charitable payments	2025 £	2024 £
Sundry educational payments	37,548	34,158
Relief in Need	7,158	8,108
	44,706	42,266

5 Administration expenses	2025 £	2024 £
Clerk's salary	5,684	4,230
Independent Examiner's fees	1,260	1,200
Annual dinner	370	330
Payroll fees	360	360
Clerk's expenses	178	425
Room hire	79	116
Professional fees	40	1,778
	7,971	8,439

6 Property expenses	2025 £	2024 £
Fire and general insurance	2,189	1,973
Repairs to buildings	142	10,340
	2,331	12,313

7 Other quoted investments	Permanent endowment fund 2025			Permanent endowment fund 2024		
	Nominal	Cost £	Market value 31.12.2025 £	Nominal	Cost £	Market value 31.12.2024 £
BLK Charities UK Bond Fund A Inc	105,111.343	190,239	151,314	105,111.343	190,239	149,025
BLK Charities UK Equity Fund Inc	65,207.337	260,360	550,029	65,207.337	260,360	488,276
		450,600	701,344		450,600	637,301

8 Trustees' remuneration

None of the trustees received any remuneration during the year (2024: none).

None of the trustees were reimbursed for costs incurred during the year (2024: none).