REGISTERED CHARITY NUMBER: 235252

Report of the Trustees and

Financial Statements

for the Year Ended 31st December 2025

for

The Lyndhurst Trust

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The Lyndhurst Trust

Contents of the Financial Statements for the Year Ended 31st December 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

The Lyndhurst Trust

Reference and Administrative Details for the Year Ended 31st December 2025

TRUSTEES	Mrs L J E Goodhew (resigned 30/9/25) Mr D J Hinton Rev Dr R C I Ward (resigned 30/9/25) Mrs S A Tan Chair Mr M B Hinton
PRINCIPAL ADDRESS	PO Box 876 Preston Lancashire PR3 9EA
REGISTERED CHARITY NUMBER	235252
INDEPENDENT EXAMINER	Towers + Gornall Ltd Chartered Certified Accountants River View 96 High Street Garstang Preston Lancashire PR3 1WZ
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue West Melling Kent ME19 4JQ
INVESTMENT ADVISORS	Maunby Investments Management Ltd The Exchange Station Parade Harrogate North Yorkshire HG1 1TJ

The Lyndhurst Trust

Report of the Trustees
for the Year Ended 31st December 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object is to apply the capital and income of the investments held for the promotion or advancement of the Christian religion in any part of the world. In such manner as the trustees from time to time at their discretion determine. The trustees may apply such capital and income to make grants for all or any of the following purposes:

a. The maintenance or support of any body or institution having exclusively charitable objectives connected to the propagation of the gospel or the promotion of the Christian religion.
b. The distribution of Bibles and other Christian works.
c. The establishment, maintenance or support of Christian missions whether in the United Kingdom or abroad.
d. The provision of clergy or the augmentation of the stipends of the clergy of any Christian denomination.
e. The provision or maintenance of churches or chapels of any Christian denomination or of buildings ancillary to and used in connection with such churches or chapels.

The trustees have sought opportunities for the promotion and advancement of the Christian religion in any part of the world, in accordance with the trust deed.

The trustees have continued to support opportunities to promote and advance the spreading of the Christian religion in any part of the world.

The policy has been continued of regularly supporting charities that are promoting awareness of the Christian gospel in those areas of the world where people are prevented from hearing it through the normal channels of communication. Agencies operating in difficult circumstances are given special consideration.

The trustees have continued their policy of making funds available to the disadvantaged in the United Kingdom. In addition, the trustees have given special consideration to charities involved in supporting members of persecuted churches around the world.

Churches in the North East of England have been given continued support due to the particular needs of the communities where they are operating.

Support has been carried out with funds allocated on an annual basis. Support is withdrawn where the information supplied to the trustees falls short of giving evidence of the work being carried out. Additional support is given where there is the prospect of sustained growth and development.

The trustees believe that by supporting organisations with a Christian ethos, the Trust provides a benefit to the public by:

a. Providing facilities for worship, pastoral care and spiritual, moral and intellectual development for anyone who wishes to benefit from what the Christian faith offers.
b. Promoting Christian values and service to the benefit of individuals and society as a whole.

The trustees have paid due regard to guidance, including that on public benefit, issued by The Charity Commission in deciding what activities the charity should undertake.

The trustees, in the course of the year, receive innumerable requests for the consideration of funding. It is not possible to respond to all these requests, consideration is given on merit.

There have been no significant policy changes other than mentioned in the above.

The Lyndhurst Trust

Report of the Trustees
for the Year Ended 31st December 2025

ACHIEVEMENTS AND PERFORMANCE
Grants have been made in the year in line with the charity's objectives in the following geographical areas:

	2025	2024
	£	£
Overseas Mission	12,500	14,000
North East England	40,000	37,250
United Kingdom	7,500	8,750
Total	**60,000**	**60,000**

Assets are managed by professional investment managers.

FINANCIAL REVIEW
As the trust has substantial reserves and very few liabilities, the trustees have not yet set a level of reserves which should be maintained. As at 31 December 2025 the total funds, all unrestricted, were £1,365,260 (2024: £1,217,351). The current policies on investment performance and grant making are intended that current reserves are maintained.

The trustees' investment policy is to manage the investments in such a way, taking one year with another, to generate enough funds from income and growth to enable the trustees to distribute a sum of up to £100,000 each year.

The trustees have assessed the major risks to which the charity is exposed, particularly those related to the investment portfolio, and are satisfied that systems are in place to mitigate exposure to the major risks. They have approved a contingency plan to wind up the charity if circumstances arise which would make this a necessary step.

STRUCTURE, GOVERNANCE AND MANAGEMENT
The Lyndhurst Trust is a registered charity and is constituted under a charitable trust deed dated 11 May 1964.

Appointment of trustees is governed by the trust deed of the charity. The power to appoint new trustees is vested in the trustees for the time being.

The charity is administered with the assistance of a part-time secretary. All of the charity's costs are incurred in fees for the management of the charity's investment portfolio, accounting and independent examination fees and other governance expenses.

Approved by order of the board of trustees on 18/10/26 and signed on its behalf by:

.....
Mr M B Hinton - Trustee

MR D J HINTON

Independent Examiner's Report to the Trustees of The Lyndhurst Trust

Independent examiner's report to the trustees of The Lyndhurst Trust
I report to the charity trustees on my examination of the accounts of The Lyndhurst Trust (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Gornall
The Association of Chartered Certified Accountants

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Date: .....

The Lyndhurst Trust

Statement of Financial Activities
for the Year Ended 31st December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	34,990	33,296
EXPENDITURE ON			
Raising funds	3	10,170	10,081
Charitable activities			
Trustees expenses		-	358
Grants to institutions		60,000	60,000
Other		1,663	1,850
Total		71,833	72,289
Net gains on investments		184,752	32,203
NET INCOME/(EXPENDITURE)		147,909	(6,790)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,217,351	1,224,141
TOTAL FUNDS CARRIED FORWARD		1,365,260	1,217,351

The notes form part of these financial statements

The Lyndhurst Trust

Balance Sheet
31st December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	6	1,342,755	1,183,114
CURRENT ASSETS			
Cash at bank		26,333	37,912
CREDITORS			
Amounts falling due within one year	7	(3,828)	(3,675)
NET CURRENT ASSETS		22,505	34,237
TOTAL ASSETS LESS CURRENT LIABILITIES		1,365,260	1,217,351
NET ASSETS		1,365,260	1,217,351
FUNDS	8		
Unrestricted funds		1,365,260	1,217,351
TOTAL FUNDS		1,365,260	1,217,351

The financial statements were approved by the Board of Trustees and authorised for issue on .....18/10/26..... and were signed on its behalf by:

.....
Mr M B Hinton - Trustee

MR DJ HINTON - TRUSTEE

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Additional information
The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair value. The departure has involved following the SORP for charities applying FRS 102 rather than the version of the SORP which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded up to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of raising funds comprise investment management costs.

Costs of charitable activities include grants made and governance costs. Grants are included in the accounts when the offer is conveyed to the recipient.

Governance costs comprise all costs associated with meeting constitutional and statutory requirements of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable funds
Unrestricted funds are available to use at the discretion of the trustees in furtherance of their charitable objectives.

The charity only has unrestricted funds.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Fixed asset investment income	34,915	33,213
Interest receivable	75	83
	34,990	33,296

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Investment management fees	10,170	10,081

4. TRUSTEES' REMUNERATION AND BENEFITS

One of the trustees is an Associate Vicar, their church received a grant of £7,500 (2024: £8,750). No other trustee has received any remuneration or benefits from the charity during the year.

Trustees' expenses

None of the trustees were reimbursed in the year (2024: two trustees were reimbursed a total of £358 for expenditure relating to the AGM).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	33,296
EXPENDITURE ON	
Raising funds	10,081
Charitable activities	
Trustees expenses	358
Grants to institutions	60,000
Other	1,850
Total	72,289
Net gains on investments	32,203
NET INCOME/(EXPENDITURE)	(6,790)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,224,141

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	1,217,351

6. FIXED ASSET INVESTMENTS

Fixed asset investments are a form of basic financial instrument, and are initially measured at transactional value and are subsequently measured at fair value at each reporting date. Changes in the fair value are recognised in net income/expenditure for the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are continued in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	3,828	3,675

8. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	1,217,351	147,909	1,365,260
TOTAL FUNDS	1,217,351	147,909	1,365,260

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,990	(71,833)	184,752	147,909
TOTAL FUNDS	34,990	(71,833)	184,752	147,909

continued...

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	1,224,141	(6,790)	1,217,351
TOTAL FUNDS	1,224,141	(6,790)	1,217,351

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,296	(72,289)	32,203	(6,790)
TOTAL FUNDS	33,296	(72,289)	32,203	(6,790)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	1,224,141	141,119	1,365,260
TOTAL FUNDS	1,224,141	141,119	1,365,260

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,286	(144,122)	216,955	141,119
TOTAL FUNDS	68,286	(144,122)	216,955	141,119

continued...

9. RELATED PARTY DISCLOSURES

Related party transactions are explained in full within note 4 to the accounts.

The Lyndhurst Trust

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Fixed asset investment income	34,915	33,213
Interest receivable	75	83
	34,990	33,296
Total incoming resources	34,990	33,296
EXPENDITURE		
Investment management costs		
Investment management fees	10,170	10,081
Charitable activities		
Grants to institutions	60,000	60,000
Support costs		
Finance		
Bank charges	60	60
Governance costs		
Trustees' expenses	-	358
Administration expenses	807	764
Accountancy and legal fees	796	1,026
	1,603	2,148
Total resources expended	71,833	72,289
Net expenditure before gains and losses	(36,843)	(38,993)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	184,752	32,203
Net income/(expenditure)	147,909	(6,790)