SISTERS OF THE HOLY TRINITY

(Registered Charity Number: 234767)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

SISTERS OF THE HOLY TRINITY

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2025.

TRUSTEES	*Religious Trustees* J A M Baudras-Chardigny A M L H Jeanneteau B Lecaillon N M S Razafindrasoa A M Timmins (until 6 April 2025) *Lay Trustees* J A Denby C J Forster M L Poupard C A A Zammit
SUPERIOR GENERAL	N M S Razafindrasoa
PRINCIPAL OFFICE	Holy Trinity House 15, Marian Gardens Bromley Kent, BR1 3FH
CHARITY REGISTRATION NUMBER	234767
GOVERNING INSTRUMENT	Trust Deed dated 28 April 1964
INDEPENDENT EXAMINER	Olayinka Tomori ACA DChA Longmeade Consult Ltd The Old Rectory Springhead Road Northfleet, Kent DA11 8HN
SOLICITORS	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London, SW1P 3JT
PRINCIPAL BANKERS	National Westminster Bank 143 High Street Bromley Kent, BR1 1JH
INVESTMENT POWERS	The provisions of the Trustee Act 2000 apply.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and comply with the charity's trust deed.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Charity's Trust Deed states the objectives to be the advancement of religious and other charitable work carried out by or under the direction of the Congregation of the Sisters of the Holy Spirit (the Congregation). The Congregation has withdrawn from England and the last active members left the Convent in Bromley, Kent at the end of January 2021 and are now residing in convents overseas.

Although the Congregation has withdrawn from England the Charity of the Sisters of the Holy Trinity has continued to care for one retired member of the Congregation who is in residential nursing care, in accordance with the objectives of the Trust.

The Congregation in England

The Congregation has not had any active members in England since January 2021. Since March 2024 only one retired elderly member is now left in residential care. The Trustees are in the process of winding down the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Congregation of the Sisters of the Holy Trinity is an international religious congregation with headquarters in France. It has liquid assets and commitments in England which are administered by the Charity's religious trustees with the support of four lay trustees and the Secretary of the Parish of Saints Joseph and Swithun. The Charity is governed by a Trust Deed dated 28 April 1964 and is registered with the Charity Commission, Charity Registration No 234767.

The trustees are kept informed on charity sector issues by professional advisors and through the resources provided by the Charity's legal advisors and accountant.

The accounts accompanying this report are the accounts of the charitable trust. They record all the assets that it holds in England.

Organisation

The Charity had eight trustees at the end of 2025. The board now consists of the Superior General, three other members of the religious order and four lay members. The lay members were appointed to provide the expertise required for the next phase of the charity's operation. The power of appointing new Trustees rests with the religious Trustees. Given the size and nature of the activities of the charity, the religious Trustees also manage the day-to-day activities of the charity with the support of the lay trustees.

Risk Review

The Trustees continue to review and identify major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and the Trustees are satisfied that systems are in place to mitigate our exposure to the major risks.

Public Benefit

In setting the charity's objectives, the Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The Objectives, Activities, Achievements and Performance section above reflect how the charity fulfils this obligation.

FINANCIAL REVIEW

The year to 31 December 2025 saw an excess of expenditure of £534 (2024: £37,133). Income for the year was £62,129 (2024: £142,664) generated entirely rising bank interest earnings. Expenditure for the year was £62,663 (2024: £98,720) of which £48,959 were payments for a sister in residential nursing care. The sale of the investment property generated disposal losses of £6,811 in 2024.

£60,000 of the deferral of the proceeds from the sale of the Convent to the Parish of Saints Joseph and Swithun, Bromley (part of the Roman Catholic Archdiocese of Southwark) was redeemed during the year. This had the effect of reducing the deferred consideration to £60,000, being the last instalment which is due for settlement in November 2026.

Reserves Policy

The balance of unrestricted funds at the year-end was £3.47m (2024: £3.47m). This equates to the charity's free reserves with the disposal of the last investment property in 2024. This level of reserves exceeds the targeted minimum level of free reserves (unrestricted reserves not tied in fixed assets) of approximately £65k, equivalent to one year's recurring expenditure. Following the passing on of one sister in 2024, the charity is now responsible for the care of only one sister in residential nursing care in England, and for the care of sisters who spent significant parts of their working lives undertaking charitable activities in England on behalf of the Congregation but are now resident overseas.

FUTURE PLANS

Since the trustees sold the last investment property held by the charity in April 2024, plans continue towards winding down the charity in accordance with statutory requirements and objectives of the Trust, whilst ensuring ongoing commitments in England are met by the Congregation's Headquarters in France. Since the Congregation's Headquarters in France provided the initial funds for establishing the Congregation in England and for building Convents, the trustees are considering how the charity's net assets will be transferred to the Congregation's Headquarters in France.

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and with the Trust Deed dated 28 April 1964. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20th October 2026 and signed on their behalf by:

……..
J A M Baudras-Chardigny
Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SISTERS OF THE HOLY TRINITY

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

……

Olayinka Tomori ACA DChA

Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet
Kent, DA11 8HN

20th October 2026

SISTERS OF THE HOLY TRINITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Total 2025 £	Total 2024 £
Income and Endowments:			
Covenanted stipends and pensions		-	6,833
Investments:			
Bank deposit interest		62,129	135,831
Total Income and Endowments		62,129	142,664
Expenditure on:	2		
Raising funds		-	2,199
Charitable Activities		62,663	96,521
Total Expenditure		62,663	98,720
Net income/(expenditure) before gains/(losses)		(534)	43,944
Loss on disposal of investment property	4	-	(6,811)
Net movement in funds		(534)	37,133
Reconciliation of funds:			
Total fund brought forward		3,473,013	3,435,880
Total funds carried forward		3,472,479	3,473,013

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

All the funds in the prior year were unrestricted and therefore the information above suffices for the purposes of disclosure of a comparative Statement of Financial Activities.

The accompanying notes form part of these financial statements.

SISTERS OF THE HOLY TRINITY

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
TANGIBLE ASSETS			
Fixed assets investments	4	-	-
		-	-
CURRENT ASSETS			
Debtors	5	60,000	120,000
Cash at bank and in hand		3,417,699	3,355,533
			3,475,533
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year	6	(5,220)	(2,520)
NET CURRENT ASSETS		3,472,479	3,473,023
TOTAL NET ASSETS		3,472,479	3,473,013
FUNDS	7		
Unrestricted Funds:			
General Unrestricted Funds		3,472,479	3,473,013
TOTAL FUNDS		3,472,479	3,473,013

Approved by the Board of Trustees and authorised for issue on 20th October 2026 and signed on their behalf:

……
J A M Baudras-Chardigny
Trustee

The accompanying notes form part of these financial statements.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) - (Charities SORP (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

Although plans for the dissolution of the charity are ongoing, the trustees believe there are no material uncertainties about the Charity's ability to continue to meet its liabilities until it is dissolved. Consequently, all assets are held at estimated recoverable amount. Trustees are actively considering, in consultation with their advisors how liabilities and assets will be transferred, in compliance with the Trust Deed dated 28 April 1964, to the Congregation's headquarters in France.

Covenanted Stipends and Pensions

Covenanted stipends and pensions are received under deeds of covenant from Sisters of Holy Trinity and are stated inclusive of income tax but net of any deductions for social security payments and contributions to occupational pension schemes.

These are recognised in the financial statements when they become receivable.

Donations and Legacies

Donations and legacies are recognised when receivable or when the charity becomes legally entitled to them and the value can be estimated with reasonable certainty. Receipts of property, investments or other gifts in kind are included at market value.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs which form part of Support costs, include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT is included with the category of expense to which it relates.

Fixed Assets Investments - Investment Properties

Investment properties are included in the financial statements at their current market valuation as obtained by the trustees.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Statement of cash flows

As a small charity, Sisters of the Holy Trinity is exempt from the requirement to produce a Statement of Cash Flows.

2. EXPENDITURE

	Total 2025 £	Total 2024 £
Raising funds (rental costs of investment properties)	-	2,199
Charitable Activities		
Support of Sisters and their ministry	59,593	93,641
Missions and charitable grants		
Governance costs	3,070	2,880
	62,663	98,720

Expenditure on raising funds includes costs incurred for the maintenance of the charity's investment properties.

	£	£
Net expenditure is stated after charging:		
Independent examination fees (excl VAT) – in Governance costs:		
Independent Examination	1,550	1,650
Accounting and other support	450	450

3. STAFF COSTS

The charity had no staff in the year under review (2024: nil).

4. FIXED ASSETS INVESTMENTS

	2025 £	2024 £
Opening balance	-	452,000
Disposal proceeds	-	(445,189)
Loss on disposal	-	(6,811)
	-	-

The fixed asset investments at the beginning of the 2021 were two identical investment properties purchased in 2015 for £756,974. An independent market valuation of the two properties was obtained from a qualified chartered surveyor as at 28th February 2020 of £920,000. One of the properties was sold in 2021 for net proceeds of £443,676. The second investment property was sold in April 2024, for £445,189 (net of disposal expenses).

5. DEBTORS

	2025 £	2024 £
Other debtors –Deferred consideration (see below)	60,000	120,000
Deferred consideration		
Receivable within one year	60,000	60,000
Receivable in two to five years	-	60,000
	60,000	120,000

The deferred consideration represents the difference between the sale price of £1,500,000 for the charity's freehold Convent and the cash sum of £800,000 paid by the Parish of Saints Joseph and Swithun on completion of the sale on 9 November 2021. A further payment of £400,000 and the first of five instalment payments of £60,000 were received during 2023, in accordance with the sale contract. The second instalment of £60,000 was received in 2023, the third in 2024 and a fourth instalment in 2025. The final balance of £60,000 is due on 9 November 2026.

6. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Accruals	5,220	2,520

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All funds held the year end are unrestricted. The revaluation reserve arising from the revaluation of the charity's investment properties in 2020 and 2023 was realised following the disposal of the remaining investment property in 2024.

8. TRANSACTIONS WITH TRUSTEES

The religious trustees are members of the Congregation of the Sisters of the Holy Trinity and have renounced any rights to personal income or capital. Consequently, the living and residential care expenses of religious trustees who served the Charity in England which were due during the year were borne by the Charity.

The religious trustees and the lay trustees did not receive any remuneration or other benefits in connection with their duties as Trustees during the year.