Charity registration number: 234436

CONGREGATION OF THE PASSION OF JESUS CHRIST - IN ST. PATRICK'S PROVINCE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Congregation of the Passion of Jesus Christ - In St. Patrick's Province
Contents

	Page
Reference and Administrative Details	1
Trustees' Report	3—8
Independent Auditor's Report	9—11
Statement of Financial Activities	12
Comparative Statement of Financial Activities	13
Statement of Financial Position	14
Statement of Cash Flows	15
Notes to the Statement of Cash Flows	16
Notes to the Financial Statements	17—27
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	28—29

Congregation of the Passion of Jesus Christ - In St. Patrick's Province
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Fr Martin Coffey - Provincial Fr John Friel - First Consultor Fr Thomas Scanlon - CP Fr Gareth Thomas - CP Fr Martin Newell - Second Consultor
Charity Number	234436
Principal Address	The Retreat 3 Sea Street Herne Bay Kent CT6 8SP
Auditors	TNCA Ltd T/a Nugent Chartered Accountants 33b Church Street Antrim Antrim BT41 4BE

The Provincial Council provide executive leadership during their term of Office and implement policy decisions discussed and voted upon at Chapters and Assemblies. As such the Provincial Council are considered the key management personnel of the charity. The XVI General Synod of the Passionist Congregation which was held in Rome in September 2022 decided to ratify an intention to amalgamate the Passionist Province in England and Wales with the Passionist Province in Scotland and Ireland. The Inauguration was formally declared on 21 November 2022. This will be a lengthy process and may take several years to conclude.

With the support of external management consultancy, the amalgamated Province has undertook a systematic Province Review in 2023 and 2024 which has consolidated the former St Joseph's and St Patrick's Provinces, articulate a practical and unifying Vision of the Passionist life and mission of the integrated province; and provide a sustainable basis for continued Passionist life and mission in these countries.

Charity Secretary
Mr John Thornhill

Principal address
The Retreat, 3 Sea Street, Herne Bay, Kent CT6 8SP

Office address
Congregation of the Passion, St. Peter's Centre, Charles Street, Coventry, CV1 5NP

Charity registration number
234436

Investment Managers
Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London EC4M 8BU
Rathbone Greenbank Investments, 10 Queen Square, Bristol BS1 4NT

...CONTINUED

Solicitors
Sintons LLP, The Cube, Barrack Road, Newcastle Upon Tyne NE4 6DB

Bankers
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Insurers
Allianz Insurance plc, 1 Wellington Place, Tower Square, Wellington Street, Leeds LS1 4AJ

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

Aims of the Congregation:

- The Passionist Congregation is especially devoted to spreading knowledge of the Passion of Christ. Its members take a vow to do so. The founder, St Paul of the Cross, gathered companions to live in community to proclaim the Gospel to all.
- The Congregation aspires to have a “preferential option for the poor.” One way in which this is expressed is through work alongside individuals and groups marginalised in society today. In the first official document of his papacy, Pope Leo XIV has placed the poor at the heart of the Catholic Church's teaching, calling bishops around the world to take on the mantle of social justice in defence of the most vulnerable in society. This is therefore reflected in the ethos of the Congregation.
- In line with recent guidance, we are increasingly aware of environmental issues and have adopted policies which reflect this growing concern.
- The ministries of the Charity include working in parishes, counselling, and spiritual direction, raising awareness of key people and themes in Passionist history, inner city ministry, residential Retreat Centres and Houses of Hospitality for destitute people.

The four long term strategic objectives of the charity remain in place:

1. To keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
2. Continue to provide for the spiritual and material needs of our membership.
3. Ensure existing ministries continue by seeking partnerships with others or handing them on to others, as appropriate.
4. Explore new ways of standing alongside “the crucified ones” - people who are poor, suffering or marginalised; and “the crucified earth,” our common home which is threatened with environmental crisis.

Public Benefit

Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies, in very tangible ways, with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

A. For example, the “Community of the Passion” are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways e.g. homeless people, those suffering from dementia, in health care, in environmental concern and in general issues of social justice and world peace. The Charity continues to provide resources in terms of grant funding to ensure that this initiative continues to develop.

B. The charity supports several key organisations called Passionist Partners. In 2024 we provided the following partner support grants to Passionist Partners: Association Maria Skotsobva, Catholic AIDS Prevention and Support (CAPS), Catholic Worker Farm, the Grantox Charitable Trust, London Mining Network, Green Christian Partners, Independent Catholic News, London Catholic Worker, Martha House Association, Reformed CIC. The charity has also continued its support for Minsteracres Retreat Centre. In 2025 a review process was undertaken for the Passionist Partner programme.

...CONTINUED

Public Benefit - continued

C. In Herne Bay parish in Kent, public benefit occurs in many ways. Parish volunteers engage in many public benefit activities such as caring for and visiting sick, elderly and disabled people. The parish hall is frequently used as a venue to promote local charities. In 2025 a review process was undertaken for Passionist presence in parishes.

D. For many years the charity has engaged in local community-based activities. Members continue to live and/or work in socially deprived neighbourhoods in Liverpool and London. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.

Trustees remain determined to maintain and develop these and similar projects in the future for public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Key activities undertaken in 2025:

A. Continuing the process of strengthening the amalgamation of the former St. Joseph's Province and St. Patrick's Province which was inaugurated in 2022: In the short term there are no plans to change the structure of charity 234436 which formally sat under the religious Province of St. Joseph's.

B. The Election of a new leadership Team in 2025: The Provincial Chapter in June 2025 elected a new Provincial Council or leadership Team. These are: Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP.

C. Passionist Province Review 2025: In 2025, a consultant was commissioned to conduct a comprehensive review of the combined Province in preparation for the Provincial Chapter and election of a new leadership team in June 2025. This review focused on governance, strategy, personnel, staff and resources. This report was concluded in May 2025 and has broadly recommended the following:

- Aligning Passionist Mission and Ministry with available capacity
- Streamline the number of parishes and introduce pastoral planning for their development
- Implement strategic planning for Retreat Centres, developing their offering to meet local needs and achieve self-sustainability
- Develop a network of all involved in social and human development ministry to encourage greater mutual sharing and reflective practice
- Continue to develop Young Adult Ministry
- Commission an actuarial study to inform financial planning and management
- Provide Trustee training on corporate governance for 2025
- Appoint external specialist expertise to support Property Management & Human Resources for 2025. This has resulted in a revised and updated staff handbook for 2026 and revised and updated contracts of employment for 2026.

D. Commissioning and responding to an independent review of the Passionist Partner Programme in 2025 and 2026: The independent review recommended that the Passionist Partner Programme should continue but with a renewed purpose, clearer governance and a stronger emphasis on relationship, formation and shared learning because it is in line with the vision, values and mission of the Passionist Congregation. The report made the following recommendations:

...CONTINUED

Main Achievements - continued

- Clarify the role and purpose of the Passionist Partner programme within the wider Mission of the Passionist Congregation
- Financial monitoring and reporting should be tightened and standardised.
- Strengthening Governance and oversight
- Partner safeguarding arrangements must be fully integrated with safeguarding policies
- Making liaison and monitoring visits standard and create opportunities for collective learning.

E. Commissioning and responding to an independent review of Passionist Parish ministries in 2025: External consultants, were commissioned to facilitate a review and Parish transition plan in Britain and Ireland. There are only 48 Passionist priests in Britian and Ireland with an average age of 75 which necessitates a review of the number of parishes. Currently there are 6 parishes, one pastoral centre and two retreat centres. Holy Cross in Belfast has been prioritised because of the Passionist history of reconciliation work, Mount Argus in Dublin because of the shrine and Glasgow because of the opportunity for mission with students.

F. Continuing to strengthen safeguarding structures for the Catholic Church: In 2021 the Catholic Church in England and Wales has adopted a common set of national safeguarding standards. In December 2021 Suzanne Phelan was appointed on a consultancy basis as the new safeguarding representative for the charity. The amalgamated Province has a Safeguarding Board consisting of Trustees, staff and advisors which reviews progress. The Province Review process of 2024-2025 has recommended strengthening of Safeguarding processes going forward. The Passionist Congregation in England in 2026 were audited by the Catholic Standards Safeguarding Agency in 2026.

G. Strategic management of Investment Fund Portfolios in UK: The trustees continue to recognise that charity investments have declined over the past 24 months through a process of active disinvestment to support mission and ministry. At the Provincial Chapter of 2017, the former St Joseph's Province devised a strategy of using investment returns to support the charitable ends of the Congregation in England and Wales. Commissioned actuarial reports in 2017 and again in 2021 advised the Province how best to use increasing investment returns to fulfil charitable purposes. Since the Chapter in 2017 the use of investments to support charitable purposes has been significant and had led to significant reduction in the investment portfolio, mainly because of fund withdrawals to support charitable purposes. The trustees recognise the current level of expenditure will not be sustainable in the immediate to longer term which will require a new financial strategy. The following actions have been taken:

- For 2026 Trustees decided to suspend the Passionist Grants Panel pending a wider review of charitable giving and actuarial forecasting.
- Commissioning an independent review of Passionist Parish ministries which will determine future resource allocation in England.
- Commissioning an actuarial study for 2026/2027.
- Trustees continue to take the professional advice of our accountant and fund managers.

H. Commissioning an actuarial study in 2026: Part of the Review process in 2025 recommended the commissioning of an actuarial study which is due to report in 2027. The operational context and the challenges faced by the Passionists also reflect circumstances faced by many religious congregations. These include falling personnel numbers and comparatively fewer vocations than in the past, an aging personnel profile, falling levels of salary income and Congregations becoming dependent on income from pensions & investments, increasing levels of expenditure on care costs as personnel grow older, management and disposal of older or “institutional” types of property which are not suitable for future purposes in nature and not suited to modern day living or easily adaptable and increasing levels of charitable giving. The actuarial study will inform a new financial strategy for the Congregation going forward.

I. Reviewing continued support for Minsteracres Retreat Centre: Minsteracres remains an important ministry in the life of the Province, but trustees recognise that long term financial support will need to be part of a wider review of priorities and mission going forward.

...CONTINUED

Main Achievements - continued

Financial Review

Financial Position

A summary of the year's results can be found on page 12. Total income was £179,935 for 2025, compared to £204,784 for 2024. As in previous years, income has arisen from charitable activities. Investment income has supplemented the charitable and voluntary income.

During the year, the Charity incurred expenditure amounting to £1,254,530 (2024: £1,473,053). Costs relating to supporting members and their ministry are included in charitable expenditure. The majority of expenditure comprises grants and donations as set out in Note 8.

Investment gains for 2025 totalled £183,594 (2024: gains £211,599).

Reserves policy
After deducting restricted reserves, the accounts show unrestricted reserves of £10,014,926 (2024: £10,905,927). £5,847,432 of this amount has been designated as shown in note 19 of the accounts (2024: £5,934,261). Free reserves available for current use, and not invested in fixed assets and investments, are £94,730 (2024: £293,988).

The designated funds are held for the purposes stated in note 19 to the accounts. The property fund represents, and separates, the value of the charity's functional property. The timing of expenditure for other designated funds will be spasmodic as and when relevant needs arise.

The amount of reserves available is considered by the Trustees to be adequate but not excessive taking account of our objectives.

Investment policy
The charity holds portfolios of investments managed on a discretionary basis by two independent investment managers. As shown in the accounts, at the end of 2025 the market value of the investments was £4,077,601 (2024: £4,674,562), including short term cash deposits held by investment managers. The Trustees are aware that this value may fall as well as rise and that the realisable value may be less than the market value quoted in the accounts.

The trustees consider that the performance of the investment portfolios is satisfactory this year.

There are no restrictions on the Charity's power to invest. The charity has made such investments to generate a return.

The investment managers operate within specific, ethical guidelines which are set out and reviewed periodically by the Trustees. The investment managers' objectives are to maximise total return through a diversified portfolio, whilst providing income, as required by the Trustees from time to time.

Investment managers regularly report to and meet with the Trustees to review the portfolios.

Grant-making policy
All requests for Grants from us are considered on the basis of the applicant's activities being in harmony with the objectives of our charity, as given above.

Additional Note

Plans for the Future

During 2026 the charity will:

a. Endeavour to keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
b. Continue the process of amalgamating the two Provinces with a focus on a coherent strategy, embedding a common culture whilst respecting differences and fostering fraternity and consolidating resources.
c. Continue to place safeguarding at the heart of what we do.
d. Continue to respond to the climate emergency with the aim of supporting climate emergency initiatives.
e. Continue the professional care of the elderly brethren.
f. Continue to promote our aims through collaboration with others working alongside us and sharing our ethos and objectives including Passionist Partners and the Community of the Passion.

In terms of consolidating the process of amalgamation, the Province will:
a. Follow up on recommendations made by Working Groups convened in 2025 focusing on Governance, Finance and Safeguarding which have reported as part of the Province Review process.
b. Respond to civil law implications and requirements regarding the integrated Province which may require professional management, financial and legal advice.
c. Commission and respond to an actuarial study to inform financial planning and management going forward.
d. Develop a strategy to align Passionist Mission and Ministry with available capacity now and in the future including reviewing ministry in parishes and implementing a strategic plan for Passionist Retreat Centres.
e. Develop youth ministry, media and communications.

Structure, Governance and Management

Governing Document

Constitution
The property of the Charity is vested in a trust, governed by a declaration of Trust dated 2 February, 1954.

Appointment and induction of Trustees
The Charity's leadership team (Provincial Council) is elected by members within a four-year cycle at a Provincial Chapter. The Provincial Chapter in 2025 elected a new Provincial Council, these are Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP. The next Provincial Chapter will be held in June 2029.

Key management personnel
St Patrick's Provincial Council has assumed canonical responsibility for all matters relating to the integrated Province (personnel, properties, finance, etc). It has established an Expanded Provincial Council. The Charity's Trustees are members of the Provincial Council and these include Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP.

Trustees of the registered charity 234436 participate actively on all matters relating to the integrated province. The legal trustees of charity 234436 will continue to function within the framework of the Expanded Provincial Council.

The key management personnel of the charity as listed above are responsible for the running of the charity on a day-to-day basis. All members give their time freely and no member received any remuneration in the year, including reimbursement of expenses incurred in the normal course of the charity's operations. John Thornhill who is employed as Trust Administrator continues to provide administration for registered charity 234436 under the oversight of the trustees.

The pay of all staff is reviewed annually and normally increased in accordance with average earnings.

Risk management

...CONTINUED

Governing Document - continued

The trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. A Risk Register is in use, and we aim for robust management oversight. The Risk Register is presented to Trustees for oversight. In addition, with the support of external management consultancy, the amalgamated Province is undertaking a systematic Province Review in 2025 which will examine all aspects of organisation, resources and action and this will provide a strategic basis for a sustainable Passionist future in the British Isles.:

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

M.J. Newell

Fr Martin Newell

Trustee
30/09/2026

Opinion

We have audited the financial statements of Congregation of the Passion of Jesus Christ - In St. Patrick's Province (the "charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 3—8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.
We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.
We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.
In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees' minutes and identifying and testing journal entries.
There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Statutory Auditor

30/09/2026

TNCA Ltd
T/a Nugent Chartered Accountants
33b Church Street
Antrim
Antrim
BT41 4BE

Congregation of the Passion of Jesus Christ - In St. Patrick's Province
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	89,749	-	89,749	91,819
Investments	**4**	89,564	-	89,564	115,607
Other	**5**	622	-	622	(2,642)
		179,935	-	179,935	204,784
EXPENDITURE ON:					
Raising funds	**7**	(753,667)	-	(753,667)	(910,737)
Charitable activities	**7**	(500,863)	-	(500,863)	(562,316)
		(1,254,530)	-	(1,254,530)	(1,473,053)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(1,074,595)	-	(1,074,595)	(1,268,269)
Net gains on investments		183,594	-	183,594	211,599
NET EXPENDITURE		(891,001)	-	(891,001)	(1,056,670)
NET MOVEMENT IN FUNDS		(891,001)	-	(891,001)	(1,056,670)
RECONCILIATION OF FUNDS:					
Total funds brought forward		10,905,927	35,340	10,941,267	11,997,937
TOTAL FUNDS CARRIED FORWARD	**19**	10,014,926	35,340	10,050,266	10,941,267

The notes on pages 16 to 27 form part of these financial statements.

Congregation of the Passion of Jesus Christ - In St. Patrick's Province
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

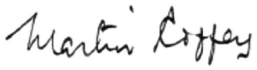
	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	91,819	-	91,819
Investments	**4**	115,607	-	115,607
Other	**5**	(2,642)	-	(2,642)
		204,784	-	204,784
EXPENDITURE ON:				
Raising funds	**7**	(910,737)	-	(910,737)
Charitable activities	**7**	(561,874)	(442)	(562,316)
		(1,472,611)	(442)	(1,473,053)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(1,267,827)	(442)	(1,268,269)
Net gains on investments		211,599	-	211,599
NET EXPENDITURE		(1,056,228)	(442)	(1,056,670)
NET MOVEMENT IN FUNDS		(1,056,228)	(442)	(1,056,670)
RECONCILIATION OF FUNDS:				
Total funds brought forward		11,962,155	35,782	11,997,937
TOTAL FUNDS CARRIED FORWARD	**19**	10,905,927	35,340	10,941,267

The notes on pages 16 to 27 form part of these financial statements.

Congregation of the Passion of Jesus Christ - In St. Patrick's Province
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**13**	5,877,935	-	5,877,935	5,972,717
Investments	**14**	4,036,205	41,396	4,077,601	4,674,562
		9,914,140	41,396	9,955,536	10,647,279
CURRENT ASSETS					
Debtors	**15**	19,920	-	19,920	68,099
Cash at bank and in hand		221,359	-	215,303	383,765
		241,279	-	235,223	451,864
Creditors: Amounts Falling Due Within One Year	**16**	(38,212)	(6,056)	(38,212)	(59,883)
NET CURRENT ASSETS (LIABILITIES)		203,067	(6,056)	197,011	391,981
TOTAL ASSETS LESS CURRENT LIABILITIES		10,117,207	35,340	10,152,547	11,039,260
Creditors: Amounts Falling Due After More Than One Year	**17**	(102,281)	-	(102,281)	(97,993)
NET ASSETS		10,014,926	35,340	10,050,266	10,941,267
FUNDS OF THE CHARITY					
Restricted Funds				35,340	35,340
Unrestricted Funds				10,014,926	10,905,927
TOTAL FUNDS	**19**			10,050,266	10,941,267

On behalf of the board



Fr Martin Coffey

Trustee
30/09/2026

The notes on pages 16 to 27 form part of these financial statements.

Congregation of the Passion of Jesus Christ - In St. Patrick's Province
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	**1**	(854,987)	(1,306,165)
Net cash used in operating activities		(854,987)	(1,306,165)
Cash flows from investing activities			
Purchase of tangible assets		-	(20,000)
Purchase of other fixed asset investments		(2,121,077)	(2,945,553)
Proceeds from disposal of other fixed asset investments		2,724,094	4,016,756
Interest received		89,564	115,607
Net cash generated from investing activities		692,581	1,166,810
Decrease in cash and cash equivalents		(162,406)	(139,355)
Cash and cash equivalents at beginning of year	**2**	383,765	523,121
Cash and cash equivalents at end of year	**2**	221,359	383,766

1. Reconciliation of expenditure to cash used in operations

	2025	2024
	£	£
Net expenditure	(891,001)	(1,056,670)
Adjustments for:		
Interest income	(2,757)	(7,663)
Income from investments	(86,807)	(107,944)
Depreciation of tangible assets	94,782	96,306
Loss on disposal of tangible assets	-	3,438
Profit on revaluation of fixed assets	-	(211,598)
Movements in working capital:		
Decrease/(increase) in trade and other debtors	48,179	(32,306)
(Decrease)/increase in trade and other creditors	(17,383)	10,272
Net cash used in operations	(854,987)	(1,306,165)

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	215,303	383,765

3. Analysis of changes in net funds

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	383,765	(168,462)	215,303

1. General Information

Congregation of the Passion of Jesus Christ - In St. Patrick's Province is an unincorporated charity registered with the Charity Commission, registered charity number 234436. The principal address is The Retreat, 3 Sea Street, Herne Bay, Kent, CT6 8SP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

• Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.
• Income from listed investments and other sources is credited to the Statement of Financial Activities when receivable.

2.3. Resources Expended

• Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.
• Raising funds includes fees paid to investment managers in connection with the management of the Charity's listed investments.
• Governance costs of the Charity include expenditure on compliance with constitutional, legal and statutory requirements, and these have been allocated directly to expenditure incurred on charitable activities.
• Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant will probably be fulfilled.
• Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant.

2.4. Tangible Fixed Assets and Depreciation

Functional freehold and leasehold property
Following a review of the 1954 Trust Deed drawn up between the Curia in Rome and the Province the Trustees are of the opinion that beneficial ownership of the Property used within the Province, and any proceeds arising from a disposal thereof, vests in the Charity. These assets were introduced in the financial statements at Trustees' valuation in 2000. On transition to FRS102, these values were treated as deemed cost.
Depreciation on buildings is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years. Land is not depreciated.
Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Functional Property	2% straight line
Plate & Valuables	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

Plate and valuables
Following a valuation by Sotheby's, the Trustees introduced these assets in the financial statements with effect from 31 December 2005. On transition to FRS102, these values were treated as deemed cost. Depreciation is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years.

2.5. Investments

Listed investments are shown in the balance sheet at market value. Gains and losses are credited or charged to the Statement of Financial Activities in the year in which they arise and are now included as a component of net income.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts:		
Donations and Gifts	537	15,495
Other:		
Received from Members: Mass Stipends	22,218	13,518
Received from Members: Received for Pastoral Work	34,233	30,689
Received from Members: Members' Pensions	32,761	32,117
	89,749	91,819

.

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	4,443	7,995
Interest from investments	86,807	107,944
Other interest receivable	(1,686)	(332)
	89,564	115,607

5. Other Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Gain on disposal of tangible fixed assets held for charity's own use	-	(3,438)
Sundry	622	796
	622	(2,642)

6. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	94,782	96,306
Gain/Loss on disposal of tangible fixed assets	-	3,438

7. Analysis of Expenditure

	Grant funding of activities (see note 8)	Support costs (see note 9)	2025 Total
	£	£	£
Raising funds	730,646	23,021	753,667
Support of Members of the Congregation and their Ministry	-	500,863	500,863
	730,646	523,884	1,254,530

	Grant funding of activities (see note 8)	Support costs (see note 9)	2024 Total
	£	£	£
Raising funds	889,788	20,949	910,737
Support of Members of the Congregation and their Ministry	-	562,316	562,316
	889,788	583,265	1,473,053

8. **Grants Payable**

	2025 Grants to Institutions	2024 Grants to Institutions
	£	£
Raising funds	730,646	889,788

Grants paid to institutions, included above, are as follows:

	2025	2024
	£	£
Catholic, Mission, Ministry and Education: Individuals	61,578	35,496
Individual: Hardship and Destitution	25,698	17,790
Passionist Community:- Community of the Passion	10,000	10,000
Passionist Partners: Association Maria Skobtso	-	6,000
Passionist Partners: CAPS	20,000	50,000
Passionist Partners: Catholic Worker Farm	-	40,000
Passionist Partners: Grantox Charitable Trust	6,000	6,000
Passionist Partners: Green Christian Partners	12,000	12,000
Passionist Partners: Independent Catholic News	20,000	20,000
Passionist Partners: London Mining Network	20,000	20,000
Passionist Partners: London Catholic Worker	20,000	20,000
Passionist Partners: Martha House Association	3,000	3,000
Passionist Partners: Minsteracres Retreat Centre	400,000	394,000
Passionist Partners: Reformer CIC	20,000	15,000
Passionist Partners: St Peters Hillfields	-	18,000
Peace and Reconciliation: Theatre Sans Frontieres	-	5,700
Peace and Reconciliation: Culture Matters Co-op	-	5,970
Protection of the environment: Other Institutional Grants Below £7,000	14,640	6,000
Solidarity with Passionist Congregation Internationally: Generalate	50,653	65,849

...CONTINUED

Tackling Poverty , Exclusion and Marginalisation: Other Institutional Grants Below £7,000	21,000	103,241
Poverty, Exclusion and Marginalisation Overseas: CAFOD	5,500	10,000
Poverty, Exclusion and Marginalisation Overseas: St Mary's Educational	-	10,000
Poverty, Exclusion and Marginalisation Overseas: Learning Refuge Paphos	15,813	15,742
Peace and Reconciliation	6,000	-
Passionist Partners: Project 72	(1,237)	-
	730,646	889,788

9. **Support Costs**

			2025
	Raising funds	**Support of Members of the Congregation and their Ministry**	**Total**
	£	**£**	**£**
Employee costs:			
Wages and Salaries.	-	149,194	149,194
Employers National Insurance	-	5,310	5,310
Employer's Pensions	-	15,088	15,088
Premises expenses:			
Property Management and Service Charges	-	51,256	51,256
General administration:			
Expenses of Ministry.	-	29,055	29,055
Personal Living Costs.	-	99,561	99,561
Legal, Professional and Audit fees	-	56,617	56,617
Investment Management Expenses	23,021	-	23,021
Depreciation:			
Depreciation	-	94,782	94,782
	23,021	500,863	523,884

			2024
	Raising funds	**Support of Members of the Congregation and their Ministry**	**Total**
	£	**£**	**£**
Employee costs:			
Wages and Salaries.	-	166,088	166,088
Employers National Insurance	-	8,710	8,710
Employer's Pensions	-	12,294	12,294
Premises expenses:			
Property Management and Service Charges	-	56,111	56,111
General administration:			
Expenses of Ministry.	-	58,408	58,408
Personal Living Costs.	-	93,443	93,443
Legal, Professional and Audit fees	-	70,956	70,956
Investment Management Expenses	20,949	-	20,949
Depreciation:			
Depreciation	-	96,306	96,306
	20,949	562,316	583,265

10. Auditor's Remuneration

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025	**2024**
	£	**£**
Audit Services		
Audit of the company's financial statements	4,000	4,000
Other Services		
Other non-audit services	4,000	4,000

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	149,194	166,088
Social security costs	5,310	8,710
Other pension costs	15,088	12,294
	169,592	187,092

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 12 (2024: 11)

13. Tangible Assets

	Land & Property				
	Functional Property	Plate & Valuables	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	7,765,561	82,420	70,769	54,621	7,973,371
As at 31 December 2025	7,765,561	82,420	70,769	54,621	7,973,371
Depreciation					
As at 1 January 2025	1,865,789	32,960	50,389	51,516	2,000,654
Provided during the period	86,829	1,648	5,175	1,130	94,782
As at 31 December 2025	1,952,618	34,608	55,564	52,646	2,095,436
Net Book Value					
As at 31 December 2025	5,812,943	47,812	15,205	1,975	5,877,935
As at 1 January 2025	5,899,772	49,460	20,380	3,105	5,972,717

14. Investments

	Listed
	£
Cost or Valuation	
As at 1 January 2025	4,681,060
Additions	2,006,549
Disposals	(2,724,094)
Revaluations	(3,998)
Fair value adjustments	118,084
As at 31 December 2025	4,077,601
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	4,077,601
As at 1 January 2025	4,681,060

15. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	19,920	68,099

16. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	38,212	59,883

17. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other creditors	102,281	97,993

Monies held by the charity on behalf of other Passionist locations.

18. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £15,088 (2024: £12,294).

At the statement of financial position date contributions of £1,205.00 were due to the fund and are included in creditors.

19. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	4,971,666	179,935	(1,070,936)	86,829	4,167,494
Designated:					
"Beginning Experience"	30,094	-	-	-	30,094
Ignatius Spencer Fund	4,395	-	-	-	4,395
Property	5,899,772	-	-	(86,829)	5,812,943
	5,934,261	-	-	(86,829)	5,847,432
Total unrestricted funds	10,905,927	179,935	(1,070,936)	-	10,014,926
Restricted funds					
Episcopal Help Fund	35,340	-	-	-	35,340
Total funds	10,941,267	179,935	(1,070,936)	-	10,050,266

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	5,941,065	204,784	(1,261,012)	86,829	4,971,666
Designated:					
"Beginning Experience"	30,094	-	-	-	30,094
Ignatius Spencer Fund	4,395	-	-	-	4,395
Property	5,986,601	-	-	(86,829)	5,899,772
	6,021,090	-	-	(86,829)	5,934,261
Total unrestricted funds	11,962,155	204,784	(1,261,012)	-	10,905,927

...CONTINUED

Restricted funds					
Episcopal Help Fund	35,782	-	(442)	-	35,340
Total funds	11,997,937	204,784	(1,261,454)	-	10,941,267

Purpose of funds
"Beginning Experience" Fund: Pastoral development purposes
Ignatius Spencer Fund: For the promotion of the cause of Ignatius Spencer's canonisation.

20. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

21. **Related Party Disclosures**

During 2025 grants of £400,000 (2024: £394,000) were awarded to Minsteracres Retreat Centre. In addition, the Minsteracres property is leased to the Minsteracres Retreat Centre at a peppercorn rent. One of the former trustees of the charity was also a trustee of Minsteracres Retreat Centre (Charity: 1144385) during 2022 and 2023. One charity trustee is currently a trustee of the Guiseppe Conlon House CIO (Charity: 1205029) which supports the London Catholic Worker – a Passionist Partner charity.

22. **FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and Gifts	537	15,495
Received from Members: Mass Stipends	22,218	13,518
Received from Members: Received for Pastoral Work	34,233	30,689
Received from Members: Members' Pensions	32,761	32,117
	89,749	91,819
Investments		
Listed Investment	86,807	107,944
Bank Interest Receivable	4,443	7,995
Exchange Rate Variance	(1,686)	(332)
	89,564	115,607
Other		
Gain/ (loss) on Disposal of Tangible Fixed Assets Held for Charity's Own Use	-	(3,438)
Sundry	622	796
	622	(2,642)
	179,935	204,784
EXPENDITURE ON:		
Raising funds		
Grants to Institutions	(730,646)	(889,788)
Investment Management Expenses	(23,021)	(20,949)
	(753,667)	(910,737)
Charitable Activities:		
Support of Members of the Congregation and their Ministry		
Wages and Salaries.	(149,194)	(166,088)
Employers National Insurance	(5,310)	(8,710)
Employer's Pensions	(15,088)	(12,294)
Property Management and Service Charges	(51,256)	(56,111)
Expenses of Ministry.	(29,055)	(58,408)

...CONTINUED

Personal Living Costs.	(99,561)	(93,443)
Legal, Professional and Audit fees	(56,617)	(70,956)
Depreciation	(94,782)	(96,306)
	(500,863)	(562,316)
	(1,254,530)	(1,473,053)
NET EXPENDITURE BEFORE INVESTMENT LOSSES	(1,074,595)	(1,268,269)
Net gains on investments		
Fair Value surplus on Revaluation of Investments	183,594	211,599
	183,594	211,599
NET EXPENDITURE	(891,001)	(1,056,670)