IFORD UNITED REFORMED CHURCH
Ropley Road, Bournemouth, BH7 6RU
Tel: 01202 420443

Report and Financial Statements

Year ended 31 December 2025

Charity No: 234230

Prepared by Ian M Adams

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Report of the Trustees

The Elders present their report and financial statements for the year ended 31 December 2024. This report meets the requirements of the law and the guidance provided on receipt and payments accounts in paragraphs 350 to 356 of **Accounting and Reporting by Charities, the Statement of Recommended Practice** for charity accounts published in 2005 (SORP 2005).

Legal and Administrative Information

Registered Office
IFORD United Reformed Church, Ropley Road, Bournemouth BH7 6RU

Independent Examiner
J A Morgan, Flat 3 Nea Court, Lymington Road, Highcliffe, Dorset BH23 4JZ

Bankers

- CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ
- NatWest Bournemouth Castlepoint Centre, The Castlepoint Centre, Castle Lane West, Bournemouth, BH8 9UP

Governing Document
The Church rules were adopted at a Church Meeting held on 31 October 1977 and revised at the Church Meeting on 03 March 2010.

Objects of the Charity
To foster in the congregation concern for witness and service to the community evangelism at home and abroad, Christian education, Ecumenical action, local inter-church relations and the wider responsibilities of the whole Church.

Trustees and Governance

Elders (Trustees)
O L Adams
D Brown
S G Pickup
S Barrett
E Pickup
S C Brown
K Greaves
M Richards
A Jansen
M Jansen

Officers
S C Brown, Church Contact
I M Adams, Treasurer

Selection Method of the Council of Elders (Trustees)
All resident members of the Church are eligible to make nominations for the Eldership from a list of those eligible, displayed on the Church noticeboard for a period of four weeks, prior to the Annual General Meeting. Those nominated must be asked if they will accept ordination and nominations must be signed by two Church Members and placed in a sealed box. The elections shall be by ballot and each candidate must receive at least 50% of the votes of those present and voting. Under normal circumstances Elders shall be elected at the Annual General Meeting but any vacancy occurring at any time may be filled at any Church Meeting during the year. Elders shall serve for a period of three years from the date of election and are eligible for re-election at the end of that term.

Activities and Achievements
Maintaining public worship and pastoral care in the community to achieve the objectives of service and fostering Christian objectives in the community.

Policies

Reserves
Reserves consist of all retained income available to the Charity and exclude any designated funds that might exist in support of specific projects. These reserves of the Church are considered to be sufficient for the short term. However, due to the fact that all the Charity activities are mainly funded from weekly and monthly grants and donations from the Congregation, it is considered prudent that the

Charity should build reserves that are sufficient to support, between at least six months to two years planned activities.

Designated funds are set up to provide for all major maintenance costs of the Church and Manse buildings.

Investments Selection
The policy is to adopt a low risk investment strategy based on maximum income and within this strategy; the Elders set a 2% income target return on investment.

Review of Major Risks
The Elders have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Church and are satisfied that procedures are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Grant-making Policy
The Elders maintain a policy and allocate funds to support good causes both locally, nationally and internationally.

Signature and Declaration

I declare, in my capacity of Charity Trustee, that:

- The Trustees have approved the report above; and
- Have authorised me to sign it on their behalf.

Signature _____ Date _____

Full Name _____ Position _____

Report of the Independent Examiner

Receipts and Payments Accounts

Report to the Trustees of: IFORD United Reformed Church
On Accounts for the year ended: 31 December 2025
Set out on pages 7, 8 & 9 of this report.

Respective Responsibilities of Trustees and Examiner

The Charity Trustees are responsible for the presentation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charity Act 1993 (The Act) and that an Independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the Act);
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the 1993 Act and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

  have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

Name _____

Address _____

Receipts and Payments Accounts [1]
General Accounts - Receipts

2024		2025 BUDGET	2025 ACTUAL
	FREE WILL OFFERING [2]		
3,319	Collection	3,500	2,748
8,055	Direct Deposit	10,000	12,110
5,296	Envelopes	5,500	4,586
123	Communion Fund	200	92
310	Gift Day	400	335
0	Tax Refund	3,500	2,543
	FUNDRAISING[3]		
5,865	Quarterly Fayres	6,000	6,636
227	Harvest	300	363
239	Vision Fundraising	100	125
	INVESTMENT ACCOUNT		
1,427	Investment Account [4]	1,500	1,252
1,353	Wessex Trust [5]	1,500	1,026
	LETTINGS		
20,726	Lettings	20,000	21,839
	OTHER INCOME		
-	Claims – Church[6]	2,000	-
87,354	Donations[8]	10,000	2,113
16	Messenger	100	82
-	Miscellaneous	100	-

	DONATIONS FOR CHARITIES		
120	Collections & Events[9]	500	-

134,430		**TOTAL GENERAL FUND RECEIPTS**	**55,850**

General Accounts – Payments

2024		2025 BUDGET	2025 ACTUAL
	MINISTRY & MISSION		
0	Children's Ministry	100	-
10,000	Ministry & Mission Fund[10]	13,000	13,000
2,960	Organist	3,000	2,880
390	Pulpit Supply	500	560
	CHURCH & GROUNDS MAINTENANCE		
18,676	Building GM Mainten[11/12]	55,000	13,066
980	Gardening	1,000	919
252	Piano / Organ Tuning	500	-
	CHURCH EXPENSES		
688	Advertising	1,000	847
759	Catering	1,000	372
587	Copyright	600	608
509	Health & Safety	600	719
305	Household & Cleaning	450	372
5,660	Insurance	6,000	5,854
942	Miscellaneous[14]	1,500	1,187
683	Printing & Stationery	1,000	746
	CHURCH UTILITIES		
3,116	Electricity	3,500	2,999
4,396	Gas	4,750	2,613
1,123	Refuse Removal	1,500	1,485
577	Telephone	800	651
1,052	Water	1,200	674
	OTHER PAYMENTS		
1,360	Charity Donations[15]	1,200	1,513
196	New Equipment	1,500	-

55,211		TOTAL GENERAL FUND PAYMENTS	51,065

Statement of Assets and Liabilities at Year End

Assets as at 31 December 2025

Fixed Assets[16]		
Church Buildings	2,366,661	
Contents of Church	197,024	
Organ	20,523	
Manse Building	395,000	
		2,979,208
Funds held by the URC Wessex Trust[17]		
Charibond Income (1756 Units)	2,267	
COIF Investment Income Units (2179.43 Units)	18,367	
		20,634
Current Account: NatWest	160,994	
Savings Account: NatWest Reserve	1	
Savings Account: COIF Invest Fund	30,541	
Sundry Debits and Credits		
Cash in Hand	8	
		191,544

Liabilities – 31 December 2025

None	0	
		3,186,601

Signature and Approval

I declare, in my capacity of Charity Trustee, that:

- The Trustees have approved the report above; and
- Have authorised me to sign it on their behalf.

Signature _____ Date _____

Full Name _____

I present the Accounts for your approval.

Notes on the Financial Statements – 31 December 2025

1 Legal Status of Receipts and Payments Accounts

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2005 and applicable accounting standards.

2 Free Will Offering

The main source of income for the Church is through regular donation from members and visitors in the form of weekly offerings. The free will offering is subdivided in five categories:

- Collection – for loose change in the collection plates (no gift aid – as all donors are anonymous).
- Direct Deposit – amounts given to the church at regular intervals through standing orders.
- Envelopes – amounts given to the church at regular intervals through assigned numbered envelopes available to members and adherents.
- Gift Day – special gift day donations received from members on the church anniversary.
- Tax Reclaims – amount claimed from donations made through Gift Aid.

3 Fundraising

Fundraising events were held throughout the year to raise funds to cover the deficit in the church accounts, the maintenance on buildings and expenses to comply with health and safety regulations.

4 Investment Account Interest

This category shows the accumulated interest on the:

- COIF Charities Deposit
- NatWest Reserved 14 day notice account

5 Wessex Trust Investment Income

Interest is paid directly into the Church accounts by the Wessex Trust. (See 17 below).

6 Church Claims

Church repair claims consist of grants and insurance claims received towards repair and maintenance work required on the Church buildings and grounds.

7 Manse Claims

Manse repair claims consist of grants and insurance claims received towards repair and maintenance work required on the Manse.

8 Donations

This category holds other monies given to the Church on an ad hoc basis and includes:-

Late B Giddy	£1,000
Anonymous	£800
Anonymous	£100

9 Collections and Events

Donations received and earmarked for other charities are captured under this category. For Charity payments see note 15.

BOURNEMOUTH FOOD BANK	£372
UNICEF APPEAL	£120

10 Ministry and Mission

The aim is that donations recorded under income received Free Will Offering – see 2 above will cover the contribution by Iford URC to the Ministry and Mission Fund.

11 Church Building Maintenance

Significant expenses towards building maintenance included:

Asbestos Containment in Roof	£8,040

12 General Maintenance

Expenses over £75 included:

Pipe Boxing In	£320
Boiler Repair	£450

13 Manse Garden and Maintenance

The Church can claim up to £500 per year for General Maintenance of the Manse.

	£0

14 Miscellaneous Expenses

Expenses over £50 included:

Christmas Candle Purchase	£375
Collection Envelopes	£81

15 Charity Donations

The following charities were among those who benefited during this financial year from donations taken from the Church funds and from funds raised with special collections and donations – see note 9:

Amelia's Rainbow	£250
Bournemouth Food Bank	£622

16 Fixed Assets

The value indicated corresponds with the insured amount for the Church building, Contents and Organ. The value shown for the Manse is similar to property in the same area, similar size and age.

17 Funds held by the United Reformed Church Wessex Trust

The two funds are invested by the Wessex Trust. Interest earned on these funds is paid directly into the Church accounts (See 4 above).