# DEBTORS' RELIEF FUNDS CHARITY

(1772 CHARITY)

**FINANCIAL STATEMENTS**
**INCORPORATING THE GOVERNORS' ANNUAL REPORT**

**AS AT 31 DECEMBER 2025**

**Registered Charity Number 234144**

# DEBTORS' RELIEF FUNDS CHARITY
(1772 CHARITY)

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# DEBTORS' RELIEF FUNDS CHARITY
(1772 CHARITY)

## GENERAL INFORMATION

**GOVERNORS**

Mr D A Buggé President
Miss L Seebohm
Mr G J Hans Hamilton
Mr T Battye
Miss F Roberts
Mr J Latham

**BANKERS**

CAF Bank Limited
25 King's Hill Avenue
King's Hill
West Malling
Kent ME19 4TA

**INDEPENDENT EXAMINER**

Mr D Weeden FCA
Hamilton-Eddy and Co.
Chartered Accountants
39 Tamworth Road
Croydon
Surrey
CR0 1XU

# DEBTORS' RELIEF FUNDS CHARITY
(1772 CHARITY)

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

## Governors' Annual Report

| | |
|---|---|
| **Registered Charity No**. | 234144 |
| **Main Address.** | Buckhaven, Arrow Lane, Hartley<br>Wintney, Hants RG27 8LR<br>Telephone 07813 016474 |
| **Governors.** | Mr DA Buggé – President<br>Miss L Seebohm<br>Mr G J Hans Hamilton<br>Mr T Battye<br>Miss F Roberts<br>Mr J Latham |
| **Secretary.** | Mrs C M Roberts |
| **Charity's Objectives**. | The relief of offenders and their dependants, and other related purposes, in England and Wales, as provided for in the Statutory Instrument, 'The Charities (Debtors' Relief Funds Charity) Order 1965. The Charity will not give grants for the relief of rates, taxes or other public funds. Preference will be given to innovative programmes or capital projects. Grants are not awarded to individuals applying on their own behalf. |
| **Appointment of Governors.** | The appointment of a Governor is by invitation to serve for a period of five years. |
| **Reserves and Investment Policy.** | The policy of the Governors is to distribute the surplus annual income, received from investments, as grants to other registered charities. Surplus funds are invested in order to generate further income. |

**Governors' Report.** **Year ending 31 December 2025**

In accordance with the aims of the charity, the Governors distributed surplus income totalling £30,000. At the Annual Meeting in May 2025, cash grants to seventeen different charities were awarded after consideration of applications received.

In general, Governors continue to support charities working with young people at risk, and the relief of offenders and their dependants in a variety of ways.

As in earlier years, applications for grants were received from charities working for the public benefit by, amongst other ways,

- running prison visitor centres.
- supporting families in need.
- supporting young people, in prison or the community, with mental health or drug and alcohol related problems.
- supporting homeless people.
- providing rehabilitation and employment opportunities.
- providing financial advice and debt counselling advice

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**C M Roberts. Secretary**. **Date: 31st March 2026**

# DEBTORS' RELIEF FUNDS CHARITY
(1772 CHARITY)

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

## Statement of Governors' Responsibilities.

Charity law requires the Governors to prepare receipts and payments account and statement of assets and liabilities for each financial year. These should properly present the charity's receipts and payments for the year, together with its assets and liabilities at the end of the period. It should adequately distinguish any material special trust or other restricted fund of the charity. In preparing these financial statements the Governors are required to:-

a) select suitable accounting policies and apply them consistently,
b) make judgements and estimates that are reasonable and prudent,
c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by the Charities and Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The Governors are responsible for keeping proper accounting records, that disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with,
the charity's governing document,
applicable Accounting Standards and Statements of Recommended Practice and
the regulations made under the Charities Act 2011

With effect from the year ending 31 December 2008, the Charity has used the principal of 'Independent Examination', instead of a full annual audit, of the accounts. This accords with the requirements of the Charity Commission.

The Governors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**By order of the Governors.** **Date: 31st March 2026**

# DEBTORS' RELIEF FUNDS CHARITY

(The 1772 Charity)

## FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

**Independent Examiner's report to the Governors of Debtors' Relief Funds Charity**

I report on the accounts of the Trust for the year ended 31st December 2025, which are set out on pages 6 and 7.

**Respective Responsibilities of Trustees and Examiner.**

The charity's Governors are responsible for the preparation of the accounts. The charity's Governors consider than an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report.**

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement.**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s.130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the regulations made thereunder have not been met;

  or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr D. Weeden FCA**
**Hamilton-Eddy & Co.**
**Chartered Accountants**
**39 Tamworth Road**
**Croydon**
**Surrey**
**CRO 1XU**

**Date: 31st March 2026**

# DEBTORS' RELIEF FUNDS CHARITY
(1772 CHARITY)

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

## Receipts and Payments Account

| | | 2025<br>£ | | 2024<br>£ |
|---|---|---|---|---|
| **Income Receipts** | | | | |
| Investment Income | | 31,835 | | 30,445 |
| Interest from Securities – War Loan 3½% | | 0 | | 0 |
| Bank Deposit Interest (gross) | | 556 | | 609 |
| War Stock realisation | | 0 | | 0 |
| **Total Receipts** | | **£32,391** | | **£31,054** |
| **Payments** | | | | |
| Charitable Expenditure | | | | |
| Grants to Charitable Institutions. | 30,000 | | 28,000 | |
| | | 30,000 | | 28,000 |
| **Governance and Administration.** | | | | |
| Office and Sundry Expenses | - | | 194 | |
| Donation | - | | - | |
| Independent Examiner's Fee | 300 | | 300 | |
| Travel | - | | - | |
| Catering | - | | - | |
| Bank charges | 60 | | 60 | |
| | | 360 | | 554 |
| **Total Payments** | | **£30,360** | | **£28,554** |
| **Net Receipts/(Expenditure) for the year** | | **2,031** | | **2,500** |
| **Bank Balance at 31 December 2024** | | **33,964** | | **31,464** |
| **Bank Balance at 31 December 2025** | | **£35,995** | | **£33,964** |

# DEBTORS' RELIEF FUNDS CHARITY
(1772 CHARITY)

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

**Statement of Assets and Liabilities.**

| | 2025 | 2024 |
|---|---|---|
| **Monetary Assets** | | |
| Bank 'Gold' Account – CAF Bank | 35,605 | 33,215 |
| Bank 'CafCash Account – CAF Bank | 390 | 749 |
| **Total Distributable Income** | **35,995** | **33,964** |

**Endowments:**
Investments in direct holding by Debtors' Relief Funds Charity.

| **Nominal Value** | **Narrower Range** | **Cost** | **Market Value** | **2025 Income** |
|---|---|---|---|---|
| | | **£** | **£** | **£** |
| **Units** | **Wider Range** | | | |
| 27,482 | M&G Charifund | 49,708 | 417,259 | 25,970 |
| 10,338 | COIF Charities Investment | 150,000 | 199,757 | 5,865 |
| **TOTAL – 31 December 2025** | | **199,708** | **617,016** | **31,835** |
| 31 December 2024 | | 199,708 | 614,444 | 30,445 |

**Liabilities:**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Independent Examiner's Fee** (Inc. VAT @ 20%) | 300 | 300 |

**Signed:-..... Date: 31st March 2026**

**David Bugge**
**For the Governors.**

# DEBTORS' RELIEF FUNDS CHARITY
(1772 CHARITY)

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

**Notes to the Accounts and Annual report.**

**1. Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

**2. Basis of Preparation**

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities (SORP 2005). The accounts are prepared on the receipts and payments basis.

**3. Grants Payable**

In accord with the policy of the Charity, Governors considered applications for aid from a wide variety of charities. A total of £30,000 was awarded to seventeen organisations.

**4. Governors.**

Mr David Bugge was elected to the post of President at the AGM in May, to serve until the Annual Meeting in 2026.

**5. Governance and Administration.**

No remuneration was paid to any of the Governors, or to the Secretary.
The Charity has no employees; no provision is made for salaries or pensions.

Travel expenses to the AGM were not paid to Governors as this year the AGM was held via Zoom.