

REGISTERED CHARITY NUMBER: 233814

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FOR

MANCHESTER DIOCESAN CHURCH OF ENGLAND
COUNCIL FOR SOCIAL AID

MANCHESTER DIOCESAN CHURCH OF ENGLAND COUNCIL FOR SOCIAL AID

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FOR THE YEAR ENDED 31 MARCH 2025

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MANCHESTER DIOCESAN CHURCH OF ENGLAND COUNCIL FOR SOCIAL AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support and further all or any charitable activities carried out in connection with the Church of England in the Diocese of Manchester.

The three main objectives are:

- 1 The promotion of temperance and of higher standards of moral life in the individual, the family, and the community;
- 2 The restoration of the intemperate or delinquent and those addicted to drugs or alcohol or gaming, or indeed in need of help; and
- 3 The relief of distress or suffering arising from delinquency or intemperance or addiction.

Significant activities

The Trust currently has two funding streams:

Small Grants

Applicants may apply to the small grants for one-off funding up to £8,000 to support a specific project. The trustees made grants of £132,728 during the year.

Large Grants

The majority of the Trust's activity is carried out through the Large Grants Programme. The Trustees currently make grants, in line with the objects of the charity, for up to three years, usually not exceeding £30,000.

This year the Trustees made 14 small grants totalling £71,302. One new large grant was awarded for £30,000 for the years April 2024 to March 2027. The beneficiaries are local churches or church affiliated projects whose aims are to support people and families living in challenging and deprived settings, through offering a variety of activities and projects based within their local churches and community centres. In addition, final year payments and 2nd year payments totalling £61,426 were made to projects which had been awarded grants in 2023 and 2024. The main grants agreed were:-

	Grant for 2024/2025	Commitment for future years
Smallshaw Hurst	£8,000	
Eccles St Andrew	£5,250	
Edgside St Anne	£7,200	
The Bury Project	£2,000	
Halliwell St Peters, Bolton	£8,000	
St Stephens & All Martyrs Church	£2,400	
St Barnabas, Oldham	£7,500	
St. Michael's & All Angels, Lawton Moor	£6,912	
St Peter's Bury (Grow Baby)	£6,500	
St Clement, Higher Openshaw	£6,800	
Kirkholt, St Thomas	£4,795	
Atherton, St Georges	£1,574	
Deane Parish Church	£2,736	
St George's, Dane Bank	£1,635	
Oldham Clarksfield St Barnabas	£10,000	£10,000
Daubhill St George Community	£9,576	£9,576

Manchester Diocesan Church of England Council for Social Aid

Grant for 2024/2025	Grant for 2024/2025	Commitment for future years
Bacup Family Centre	£10,000	£10,000
Ashton Under Lyne Holy Trinity Community Centre	£15,000	
St Pauls, Blackley	£6,850	
St Paul w Emmanuel	£10,000	£20,000
Oldham Parish Church Street Angels		£20,000
Total	£132,728	£69,576

OBJECTIVES AND ACTIVITIES

Grantmaking

In furthering the objectives, the trustees have continued to apply the following criteria:

- Grants will only be given for periods up to three years
- Revenue and capital funding can be sought

Applications have to include provision for on-going monitoring and evaluation and show how the proposed grant will make a difference to work envisaged and include an exit strategy and which overall will be of public benefit.

Grants are only made for bids from organisations that have adopted and are implementing equal opportunity policies.

FINANCIAL REVIEW

Principal funding sources

The Charity's work is entirely reliant on income and investment returns from its endowments.

Investment policy and objectives

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested in equities with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation.

Reserves policy

The trustees have adopted a policy of holding in reserve sufficient cash funds to meet the following year's grant making allocation. Fixed asset investments held in the endowment fund are retained to meet future year's funding requirements, as income from them provides the resources in the unrestricted fund to meet future direct charitable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is regulated by a scheme of the Charity Commissioners dated 25 August 1969, amended by their order of 26 April 2001.

Organisational structure

Trustees serve for four years after which period they put themselves forward for re-appointment.

The trustees are required to meet two times a year on a half-yearly basis. However, the trustees aim to meet quarterly, and have met three times this year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Manchester Diocesan Church of England Council for Social Aid

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
233814

Principal address

Manchester Diocesan Council for Social Aid
St John's House
155-163 The Rock
Bury
BL9 0ND

Trustees

Revd Fayaz Adman
Mrs Yvonne Mackereth
Revd Jenni Beaumont
Canon Hyacinth Lightbourne
Canon Paul Hutchins
Revd Dr Paul Monk
The Ven Karen Smeeton (Appointed 18/11/24)

Independent Examiner

Canon Phillip Blinkhorn, FCA
1 Blundell Close
Unsworth
Bury
BL9 8LH

Approved by order of the board of trustees on 13th May 2025 and signed on its behalf by:

A handwritten signature in brown ink, appearing to read 'Paul Monk', written in a cursive style.

Revd Dr Paul Monk – Chair of Trustees

Manchester Diocesan Church of England Council for Social Aid

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANCHESTER DIOCESAN CHURCH OF ENGLAND COUNCIL FOR SOCIAL AID

Independent examiner's report to the trustees of Manchester Diocesan Church of England Council for Social Aid
I report to the charity trustees on my examination of the accounts of Manchester Diocesan Church of England Council for Social Aid (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Canon Phillip Blinkhorn, FCA

7th May 2025

Manchester Diocesan Church of England Council for Social Aid

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	Restated 2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	2	141,992	-	-	141,992	126,187
EXPENDITURE ON Charitable activities						
Grant Aid		132,728	-	-	132,728	125,800
Other		<u>6,505</u>	<u>-</u>	<u>-</u>	<u>6,505</u>	<u>2,847</u>
Total		139,233	-	-	139,233	128,647
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(179,154)</u>	<u>(179,154)</u>	<u>364,808</u>
NET INCOME/(EXPENDITURE)		2,759	-	(179,154)	(176,395)	362,348
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>454,582</u>	<u>-</u>	<u>4,498,021</u>	<u>4,952,603</u>	<u>4,590,255</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>457,341</u></u>	<u><u>-</u></u>	<u><u>4,318,867</u></u>	<u><u>4,776,208</u></u>	<u><u>4,952,603</u></u>

Manchester Diocesan Church of England Council for Social Aid

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	Restated 2024 Total funds £
FIXED ASSETS						
Investments	6	-	-	4,318,867	4,318,867	4,498,021
CURRENT ASSETS						
Cash at bank		457,341	-	-	457,341	454,582
CREDITORS						
Amounts falling due within one year	7	-	-	-	-	-
NET CURRENT ASSETS		<u>457,341</u>	<u>-</u>	<u>-</u>	<u>457,341</u>	<u>454,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>457,341</u>	<u>-</u>	<u>4,318,867</u>	<u>4,776,208</u>	<u>4,952,603</u>
NET ASSETS		<u>457,341</u>	<u>-</u>	<u>4,318,867</u>	<u>4,776,208</u>	<u>4,952,603</u>
FUNDS						
Unrestricted funds	8				457,341	454,582
Endowment funds					<u>4,318,867</u>	<u>4,498,021</u>
TOTAL FUNDS					<u>4,776,208</u>	<u>4,952,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th May 2025 and were signed on its behalf by:

Revd Dr Paul Monk – Chair of Trustees 

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	Restated 2024
	£	£
Other fixed asset inv - UnFII	140,983	122,583
Bank Interest	<u>1,009</u>	<u>3,604</u>
	<u>141,992</u>	<u>126,187</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>0</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

From May 2024, Administrative Assistant for CSA works as an employee under Manchester Diocese Board of Finance and time is recharged to CSA under DBF Admin Charge within Expenditure as shown in Detailed Statement of Financial Activities on page 13.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2024

	Restated Unrestricted funds £	Restricted funds £	Endowment fund £	Restated Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	126,187	-	-	126,187
EXPENDITURE ON				
Charitable activities				
Grant Aid	125,800	-	-	125,800
Other	<u>2,847</u>	<u>-</u>	<u>-</u>	<u>2,847</u>
Total	128,647	-	-	128,647
Net gains on investments	<u>-</u>	<u>-</u>	<u>364,808</u>	<u>364,808</u>
NET INCOME/(EXPENDITURE)	(2,460)	-	364,808	362,348
RECONCILIATION OF FUNDS				
Total funds brought forward	457,042	-	4,133,213	4,590,255
TOTAL FUNDS CARRIED FORWARD	<u>454,582</u>	<u>-</u>	<u>4,498,021</u>	<u>4,952,603</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	4,498,021
Revaluations	<u>(179,154)</u>
At 31 March 2025	<u>4,318,867</u>
NET BOOK VALUE	
At 31 March 2025	<u>4,318,867</u>
At 31 March 2024	<u>4,498,021</u>

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested mainly with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation. At 31 March 2025, 57.01% (2024 – 64.73%) of the Investment Fund was invested in overseas investments.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	-	-
Other creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. MOVEMENT IN FUNDS 2025

	Restated 1.4.24 £	Net movement in funds £	Transfers between funds £	31.3.25 £
Unrestricted funds				
RBS Sweep Bank account	10,000	-	-	10,000
RBS Interest bearing bank account	71,833	(16,431)	-	55,402
CCLA Deposit fund	372,749	19,190	-	391,939
	<u>454,582</u>	<u>2,759</u>	<u>-</u>	<u>457,341</u>
Endowment funds				
Endowment fund	4,498,021	(179,154)	-	4,318,867
	<u>4,952,603</u>	<u>(176,395)</u>	<u>-</u>	<u>4,776,208</u>
TOTAL FUNDS				

Manchester Diocesan Church of England Council for Social Aid

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows Y/E 31/03/2025:

	Restated Incoming resources £	Resources expended £	Gains and losses £	Restated Movement in funds £
Unrestricted funds				
RBS Sweep Bank account	-	-	-	-
RBS Interest bearing bank account	122,802	(139,233)	-	(16,431)
CCLA Deposit fund	<u>19,190</u>	<u>-</u>	<u>-</u>	<u>19,190</u>
	141,992	(139,233)	-	2,759
Endowment funds				
Endowment fund	-	-	(179,154)	(179,154)
	<u>-</u>	<u>-</u>	<u>(179,154)</u>	<u>(179,154)</u>
TOTAL FUNDS	<u>141,992</u>	<u>(139,233)</u>	<u>(179,154)</u>	<u>(176,395)</u>

Comparatives for movement in funds 2024

	1.4.23 £	Restated Net movement in funds £	Transfers between funds £	Restated 31.3.24 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
RBS Interest bearing bank account	428,333	(356,500)	-	71,833
Deposit fund	<u>18,709</u>	<u>354,040</u>	<u>-</u>	<u>372,749</u>
	457,042	(2,460)	-	454,582
Endowment funds				
Endowment fund	4,133,213	364,808	-	4,498,021
	<u>4,133,213</u>	<u>364,808</u>	<u>-</u>	<u>4,498,021</u>
TOTAL FUNDS	<u>4,590,255</u>	<u>362,348</u>	<u>-</u>	<u>4,952,603</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows 2024:

	Restated Incoming resources £	Restated Resources expended £	Gains and losses £	Restated Movement in funds £
Unrestricted funds				
Interest bearing bank account	121,960	(478,460)	-	(356,500)
Deposit fund	<u>354,040</u>	<u>-</u>	<u>-</u>	<u>354,040</u>
	476,000	(478,460)	-	(2,460)
Endowment funds				
Endowment fund	-	-	364,808	364,808
	<u>-</u>	<u>-</u>	<u>364,808</u>	<u>364,808</u>
TOTAL FUNDS	<u>476,000</u>	<u>(478,458)</u>	<u>364,808</u>	<u>362,348</u>

9. EMPLOYEE BENEFIT OBLIGATIONS

A debt arose because the Council for Social Aid (through the Parkfield Hostel Management Committee - a sub-committee) ceased contributing to the fund in March 1993, following the closure of the hostel. From April 1993 onwards, the Trustees are responsible for increases in the former employees' pensions because the Trustees are no longer contributing to the fund.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

11. FEU DUTIES

Feu duties of £2.38 and £2.00 per annum were payable on 22 and 24 Thorntree Street, Leith. The agents have been unable to collect these sums after June 1990 despite several reminders. The Trustees have accepted that further income may not be forthcoming, but register their interest in the land and property.

MANCHESTER DIOCESAN CHURCH OF ENGLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	Restated 2024 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset inv - UnFII	140,983	122,583
Bank Interest	<u>1,009</u>	<u>3,604</u>
	<u>141,992</u>	<u>126,187</u>
Total incoming resources	141,992	126,187
EXPENDITURE		
Charitable activities		
Grants to institutions	132,728	125,800
Support costs		
Finance		
Wages	390	1,268
DBF Admin Charge	5,271	-
Pensions	772	1,507
Bank charges	<u>72</u>	<u>72</u>
	6,505	2,847
Governance costs		
Accountancy and legal fees	<u>-</u>	<u>-</u>
Total resources expended	<u>139,233</u>	<u>128,647</u>
Net income/(expenditure)	2,759	(2,460)