BFCD

Congregation of the Mission - The Vincentian Fathers

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

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Charity Number: 233777

Congregation of the Mission - The Vincentian Fathers
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Congregation of the Mission - The Vincentian Fathers
TRUSTEES' AND OTHER INFORMATION

Trustees	Raymond Armstrong Eugene Curran (Resigned 20 October 2025) Chinedu Enuh Stephen Monaghan Joseph Loftus (Appointed 20 October 2025)
Superior	Paschal Scallon
Charity Number in England and Wales	233777
Registered Office and Principal Address	2 Flower Lane London NW7 2JB England
Auditors	BFCD Chartered Accountants and Statutory Audit Firm 1 Castlewood Avenue Rathmines Dublin 6
Principal Bankers	Bank of Ireland HSBC
Solicitors	Carter Lemon Camerons LLP
Investment Manager	Davy Stockbrokers

Congregation of the Mission - The Vincentian Fathers
TRUSTEES' REPORT
for the financial year ended 31 December 2025

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Congregation of the Mission - The Vincentian Fathers present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives
The principal objective of the Charity is to carry out charitable works connected with the Congregation of the Mission and for the advancement of the Roman Catholic Religion. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Structure, Governance and Management

Structure
The Charity is administered by Trustees who consist of the Provincial Superior (also known as the Visitor or 'Provincial') of the Congregation of the Mission in England - an ex officio Trustee - and not more than five and not less than two other Trustees appointed by the Provincial Superior to hold office for life. The Provincial Superior is appointed for a period of six years to govern the Province of the Congregation. This term of office may be extended for a period of three years. The Provincial may not serve more than nine consecutive years in office. The Province includes communities in England, Northern Ireland and the Republic of Ireland. All of the Trustees must be members of the Congregation of the Mission. The Trustees who have served during the year are set out on page 3 to the Financial Statements.

Governance
The Congregation of the Mission is a worldwide community of priests and brothers in the Roman Catholic Church. The Congregation was founded by St. Vincent de Paul in 1625. The Congregation of the Mission in England, Wales and Northern Ireland is commonly called the Vincentian Fathers. The Congregation is a registered charity - Registration Number 233777 - which was established and is regulated by a Trust Deed made on 3rd October 1958. On the 21st July 1980 the Charity Commissioners for England and Wales established a Scheme for the Administration and Management of the Charity. A further Scheme for the Administration and Management of the Charity was established and approved by the Charity Commissioners on the 7th May 1998.

Review of Achievements and Performance
During 2025, members of the Congregation of the Mission working in the United Kingdom lived in two separate communities, one in London and one in Belfast in Northern Ireland. A decision was made in late 2025 to close our house in Belfast with the members of the community moving to Dublin.

In September 2023 the diocese of Westminster appointed the Trust to undertake the running of a parish near our current parish in Mill Hill for a period of three years. This parish, the Church of the Annunciation, Burnt Oak, is served by two members of the Congregation. A review of this ministry will take place in early 2026.

Working in the parishes consists of the pastoral care of people in these areas of north London. In these parishes the members of the Congregation work closely with parishioners to animate the faith community in its care and to enhance the lives of the parishioners as a whole through a range of activities which include: youth work, outreach to elderly and infirm, care of people experiencing disadvantage and economic hardship.

Some members of the Congregation living and working in Mill Hill Presbytery form an 'International Community', so called because some of them are drawn from other Provinces of the Congregation around the world. From here the members provide chaplaincy services to immigrant communities which have come to Britain from Ethiopia and the Philippines.

This community is also engaged in spiritual guidance to religious Sisters who share in the Vincentian charism of service to the poor. They also work in conducting spiritual retreats. Other members are chaplains to hospitals.

Additionally our members strive to be available to a range of other charities which share in the Vincentian charism as animators and spiritual guides. These include the Daughters of Charity of St. Vincent de Paul, the Society of St. Vincent de Paul, de Paul International, Fam Vin GB and the Vincentian Volunteers (VV).

Financial Review
The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Income
Unrestricted income in the year amounted to £590,970 (2024 - £309,343). The increase in unrestricted income in the year arose due to a donation received from the Ireland Region for £329,000 as well as decreases in income from pension and salary income of £26,392 and mass stipends, stole fees and other supply and dues of £33,864.

There was no restricted income in 2025 (2024 - £13,646).

Expenditure
Expenditure on charitable activities decreased from £623,001 in 2024 to £565,557 in 2025. This mainly arose due to a fall on expenditure on new house expenses from £37,946 in 2024 to £967 in 2025. Rent and repairs also decreased from £29,770 in 2024 to £10,842 in 2025.

Donation expenditure increased from £116,911 in 2024 to £307,773 in 2025. A donation to the Irish Region of the Congregation of the Mission amounted to £95,667 in 2024 whereas no amounts were paid to the Irish Region in 2025. In 2025 an amount of £300,020 was spent out of restricted funds (2024 - £12,960). These amounts have been recorded in donation expenditure.

Almost the entire of the investment portfolio was sold in 2024. There were no gains or losses in 2025 (2024 - Net Loss £4,834).

Results and Dividends
At the end of the financial year the charity has assets of £4,679,988 (2024 - £5,040,040) and liabilities of £18,118 (2024 - £95,399). The net assets of the charity have decreased by £(282,771).

Review of the Financial Position
As a result of the foregoing, there was a net income on unrestricted funds in the year of £17,249 (net expenditure in 2024 - £423,841). At 31 December 2025 the Charity's unrestricted reserves amounted to £4,597,832 (2024 - £4,580,583).

Reserves Position and Policy

Reserves Policy
Total reserves at the 31 December 2025 amounted to £4,661,870. The Trustees are satisfied that the current level of reserves is adequate to support the members of the Congregation and for investment in developing existing and new projects and ministries.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Congregation of the Mission - The Vincentian Fathers subscribes to and is compliant with the following:
- The Charities SORP (FRS 102)

Safeguarding
The Trust employs a lay professional Social Worker to take on the role of Safeguarding Manager and a Designated Liaison Person was appointed. At every meeting of the Trustees safeguarding is discussed and a report given by the Safeguarding Manager on work undertaken since the last meeting.

Each year every Community completes a Safeguarding self-audit. Following an analysis of these audits undertaken by the Safeguarding Manager any gaps are identified and form part of the Safeguarding Strategic plan for the year ahead.

Members engaged in parishes are given regular training offered by the diocesan authorities. Members have specific safeguarding roles within the Charity and liaise regularly with their diocesan counterparts.

Investment Policy
The Assets of the Charity are comprised of properties, quoted securities and bank balances. The principal investment funds are managed on behalf of the Charity by professional fund managers. The portfolio is managed on a discretionary basis, with a balanced investment policy and a cautious attitude to risk.

It is the policy of the Charity to use income earned on the investment portfolio towards the objects of the Charity. It is also the policy to treat gains from investment disposals as capital receipts and to re-invest these gains in the investment portfolio to generate further income.

Risk Management
The Trustees have conducted a review of the major risks to which the Charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. The Trustees are unaware of any significant external risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Designated Funds
The funds of the Charity include the following designated funds which have been set aside out of unrestricted reserves by the Trustees for specific purposes:

The tangible fixed asset fund represents the net book value of the Charity's tangible fixed assets used for the support of the members and their ministry. These funds are separated from the general fund in recognition of the fact that the assets are used in the day to day work of the charity and the fund value would not be realisable easily if required.

Approved by the Board of Trustees on 21 September 2026 and signed on its behalf by:

Paschal Scallon
Chairperson

Stephen Monaghan
Trustee

Congregation of the Mission - The Vincentian Fathers
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 21 September 2026 and signed on its behalf by:

Paschal Scallon
Chairperson

Stephen Monaghan
Trustee

INDEPENDENT AUDITOR'S REPORT
to the Members of Congregation of the Mission - The Vincentian Fathers

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of Congregation of the Mission - The Vincentian Fathers ('the charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information
The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Charities Act 2011
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

INDEPENDENT AUDITOR'S REPORT
to the Members of Congregation of the Mission - The Vincentian Fathers

Responsibilities of trustees for the financial statements
As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities
This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dara Ó Gaora
For and on behalf of
BFCD
Chartered Accountants and Statutory Audit Firm
1 Castlewood Avenue
Rathmines
Dublin 6

12 October 2026

Congregation of the Mission - The Vincentian Fathers

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources							
Donations and legacies	**4.1**	**946**	**-**	**946**	-	13,646	13,646
Charitable activities							
Salaries, pensions and similar Income	**4.2**	**558,818**	**-**	**558,818**	290,074	-	290,074
Investments	**4.3**	**6,314**	**-**	**6,314**	5,255	-	5,255
Other income	**4.4**	**24,892**	**-**	**24,892**	14,014	-	14,014
Total income		**590,970**	**-**	**590,970**	309,343	13,646	322,989
Resources Expended							
Raising funds	**5.1**	**411**	**-**	**411**	1,398	-	1,398
Charitable activities	**5.2**	**565,557**	**-**	**565,557**	623,001	-	623,001
Other expenditure	**5.3**	**7,753**	**300,020**	**307,773**	103,951	12,960	116,911
Total Resources Expended		**573,721**	**300,020**	**873,741**	728,350	12,960	741,310
Net gains/(losses) on investments		**-**	**-**	**-**	(4,834)	-	(4,834)
Net incoming/outgoing resources before transfers		**17,249**	**(300,020)**	**(282,771)**	(423,841)	686	(423,155)
Transfers between funds		**-**	**-**	**-**	-	-	-
Net movement in funds for the financial year		**17,249**	**(300,020)**	**(282,771)**	(423,841)	686	(423,155)
Reconciliation of funds:							
Total funds beginning of the year	**15**	**4,580,583**	**364,058**	**4,944,641**	5,004,424	363,372	5,367,796
Total funds at the end of the year		**4,597,832**	**64,038**	**4,661,870**	4,580,583	364,058	4,944,641

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Congregation of the Mission - The Vincentian Fathers

BALANCE SHEET

as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	**10**	**4,371,676**	4,534,043
Investments	**11**	**64,041**	60,701
		4,435,717	4,594,744
Current Assets			
Debtors	**12**	**8,253**	9,953
Cash and cash equivalents		**236,018**	435,343
		244,271	445,296
Creditors: Amounts falling due within one year	**13**	**(18,118)**	(95,399)
Net Current Assets		**226,153**	349,897
Total Assets less Current Liabilities		**4,661,870**	4,944,641
Funds			
Restricted trust funds		**64,038**	364,058
Designated funds (Unrestricted)		**4,371,676**	4,534,043
General fund (unrestricted)		**226,156**	46,540
Total funds	**15**	**4,661,870**	4,944,641

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 21 September 2026 and signed on its behalf by

Paschal Scallon
Chairperson

Stephen Monaghan
Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

Congregation of the Mission - The Vincentian Fathers is a charity incorporated in the United Kingdom. The Charity's registered office and business and address is 2 Flower Lane, London, NW7 2JB, England. The nature of the Charity's operations and its principal activities are set out in the Trustees' Report. The charity registration number is 233777. The financial statements have been presented in Pounds Sterling (£) which is also the functional currency of the Charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
■ Designated funds comprise unrestricted funds that the Trustees have, at their discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the Trustee's discretion to apply the fund.

Incoming Resources
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Resources Expended
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less accumulated depreciation. Major improvements to properties are capitalised and included in cost of properties in the year in which the expenditure takes place. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	0% / 4% Straight line
Fixtures, fittings and equipment	10% Straight line
Motor vehicles	20% Straight line

Depreciation is only charged on residential property assets from the year in which the asset is put into use.

Church properties are not capitalised and their value is not reflected in the Accounts. Because of the nature and function of these properties, the Trustees consider it unlikely that they would ever be sold. The Trustees are of the opinion that it could be misleading to reflect a value on these particular properties in the Accounts.

Investments
Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

Realised gains or (losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and (losses) are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains or (losses) are combined in the statement of financial activities and are credited or (debited) in the year in which they arise.

Cash and cash equivalents
Cash and cash equivalents comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	**946**	**-**	**946**	13,646

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Salaries, pensions and similar income:				
Pension and salary income	**214,281**	**-**	**214,281**	240,673
Mass stipends, stole fees, supply and dues	**15,537**	**-**	**15,537**	49,401
Donations, legacies and bequests	**329,000**	**-**	**329,000**	-
	558,818	**-**	**558,818**	290,074

Congregation of the Mission - The Vincentian Fathers
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4.3 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Investments	**6,314**	**-**	**6,314**	5,255

4.4 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other income	**24,892**	**-**	**24,892**	14,014

5. EXPENDITURE
5.1 RAISING FUNDS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Raising funds	**411**	**-**	**-**	**411**	1,398

5.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Other support costs	**-**	**-**	**102,116**	**102,116**	91,917
Community	**-**	**-**	**80,724**	**80,724**	92,380
Wages and salaries	**-**	**-**	**80,039**	**80,039**	94,383
Medical and healthcare	**-**	**-**	**15,718**	**15,718**	18,858
Establishment	**-**	**-**	**69,329**	**69,329**	102,588
Formation	**-**	**-**	**2,580**	**2,580**	2,554
Depreciation on tangible assets	**-**	**-**	**204,077**	**204,077**	202,142
Governance costs (Note 5.4)	**-**	**-**	**10,974**	**10,974**	18,179
	-	**-**	**565,557**	**565,557**	623,001

5.3 OTHER EXPENDITURE

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Other expenditure	**-**	**307,773**	**-**	**307,773**	116,911

5.4 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Governance costs	**-**	**-**	**10,974**	**10,974**	18,179

5.5 SUPPORT COSTS

	Charitable Activities £	Governance Costs £	2025 £	2024 £
Support	**554,583**	**10,974**	**565,557**	623,001

Congregation of the Mission - The Vincentian Fathers
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

6. NET INCOMING RESOURCES

	2025	2024
	£	£
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	**204,077**	202,142
Auditor's remuneration:		
- audit services	**4,000**	4,000
- other non-audit services	**6,470**	5,825

7. INVESTMENT AND OTHER INCOME

	2025	2024
	£	£
Sundry income	**3,910**	2,842
Bank interest	**2,563**	3,047
Investment income	**3,751**	2,208
	10,224	8,097

8. AMOUNT WRITTEN OFF INVESTMENTS

	2025	2024
	£	£
Realised gains/(losses) on disposals of investments	**-**	(12,992)
Unrealised gains on investments	**-**	8,158
	-	(4,834)

9. EMPLOYEES AND REMUNERATION

The staff costs (inclusive of trustees' salaries) comprise:	2025	2024
	£	£
Wages and salaries	**80,039**	69,383

No individual employee received benefits in excess of £60,000. The costs above in Note 9 represent the total remuneration paid to key management personnel.

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2025	4,520,487	180,192	82,308	4,782,987
Additions	10,790	9,363	21,557	41,710
At 31 December 2025	4,531,277	189,555	103,865	4,824,697
Depreciation				
At 1 January 2025	171,861	18,019	59,064	248,944
Charge for the financial year	172,292	18,019	13,766	204,077
At 31 December 2025	344,153	36,038	72,830	453,021
Net book value				
At 31 December 2025	**4,187,124**	**153,517**	**31,035**	**4,371,676**
At 31 December 2024	4,348,626	162,173	23,244	4,534,043

Congregation of the Mission - The Vincentian Fathers
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

11. INVESTMENTS

	Other investments	Total
Investments	**£**	**£**
Cost		
At 1 January 2025	60,701	60,701
Additions	3,340	3,340
At 31 December 2025	64,041	64,041
Net book value		
At 31 December 2025	**64,041**	**64,041**
At 31 December 2024	60,701	60,701

12. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	**8,253**	9,953

13. CREDITORS

Amounts falling due within one year	2025	2024
	£	£
Other creditors	**9,266**	9,348
Accruals and deferred income	**8,852**	86,051
	18,118	95,399

14. RESERVES

	2025	2024
	£	£
At the beginning of the year	**4,944,641**	5,367,796
Deficit for the financial year	**(282,771)**	(423,155)
At the end of the year	**4,661,870**	4,944,641

15. FUNDS
15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	**£**	£
At 1 January 2024	5,004,424	363,372	5,367,796
Movement during the financial year	(423,841)	686	(423,155)
At 31 December 2024	4,580,583	364,058	4,944,641
Movement during the financial year	17,249	(300,020)	(282,771)
At 31 December 2025	**4,597,832**	**64,038**	**4,661,870**

Congregation of the Mission - The Vincentian Fathers
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Balance 31 December 2025
	£	£	£	£
Restricted funds				
Restricted	364,058	-	300,020	64,038
Unrestricted funds				
Designated Fund - Tangible Fixed Assets	4,534,043	-	162,367	4,371,676
Unrestricted General	46,540	590,970	411,354	226,156
	4,580,583	590,970	573,721	4,597,832
Total funds	**4,944,641**	**590,970**	**873,741**	**4,661,870**

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Financial fixed assets	Current assets	Current liabilities	Total
	£	£	£	£	£
Restricted trust funds	-	-	64,038	-	64,038
Unrestricted designated funds	4,371,676	-	-	-	4,371,676
Unrestricted general funds	-	64,041	180,233	**(18,118)**	226,156
	4,371,676	64,041	180,233	**(18,118)**	4,597,832
	4,371,676	**64,041**	**244,271**	**(18,118)**	**4,661,870**

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. TRUSTEES REMUNERATION

There was no remuneration paid to the trustees during the year (2024 - €Nil).

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Trustees on 21 September 2026.

CONGREGATION OF THE MISSION - THE VINCENTIAN FATHERS

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

Congregation of the Mission - The Vincentian Fathers
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025 £	2024 £
Income		
Legacies, bequests and donations	**946**	13,646
Donations from Irish region	**329,000**	-
Mass income	**300**	2,055
Supply income	**5,850**	-
Dues	**-**	22,158
Stole fees	**9,387**	25,188
Pension and salary income	**214,281**	240,673
Sacred Heart Diocese assessment	**20,982**	11,172
	580,746	314,892
Cost of generating funds		
Investment portfolio charges	**411**	1,398
	411	1,398
Gross surplus	**580,335**	313,494
Expenses		
Wages and salaries	**80,039**	69,383
Medical expenses	**15,718**	18,858
Priests allowances	**44,300**	53,000
Clothing	**3,024**	3,532
Rent payable	**6,250**	12,000
Rates	**5,741**	5,042
Insurance	**8,490**	4,603
Light and heat	**22,673**	24,541
Cleaning	**4,592**	17,770
Repairs and maintenance	**17,926**	7,687
Building maintenance	**2,690**	4,999
New house expenses	**967**	37,946
Cemetery expenses	**2,400**	-
Printing, postage and stationery	**5,698**	4,326
Retreats	**2,580**	2,554
Telephone	**8,510**	7,405
Computer costs	**4,681**	6,046
Travelling and entertainment	**35,789**	39,785
Legal and professional	**504**	8,354
Child safeguarding	**23,910**	1,150
Auditor's/independent examiner's remuneration	**4,000**	4,000
Auditor's/independent examiner's remuneration - other non-audit/examination services	**6,470**	5,825
Bank charges	**560**	415
Food	**33,400**	35,848
General expenses	**19,614**	17,933
Oratory expenses	**454**	1,334
Subscriptions	**500**	1,523
Contribution to Mill Hill (staff)	**-**	25,000
Depreciation	**204,077**	202,142
Charitable donations	**307,773**	116,911
	873,330	739,912

Congregation of the Mission - The Vincentian Fathers
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025	2024
	£	£
Miscellaneous income and changes in investments		
Sundry income	**3,910**	2,842
Bank interest	**2,563**	3,047
Income from listed investments	**3,751**	2,208
Amounts written off investments	**-**	(4,834)
	10,224	3,263
Net deficit	**(282,771)**	(423,155)