Annual Report and Financial Statements

A Charity registered in England and Wales
Charity Number: 233574 Company Reg Number: 00881216
Period from 1st January 2025 to 31st December 2025

ANIMAL ACTION GREECE

Trustees	Mr David Salisbury Jones MRCVS (Chair) Mr Paul McGlone (Treasurer) Mrs Anna Stamatiou Dr Jada De Marchi-Taylor Ms Despina Anna Maria Pangalos
Charity number	233574
Company number	00881216
Registered office	3rd Floor, 51 Borough High Street, London, SE1 1NB
Independent auditor	Perrys Audit Limited, 4th Floor, 399-401 Strand London WC2R 0LT
Solicitors	DK Legal Ltd, 55 Westfield Road, Surbiton, Surrey KT6 4EJ

Contents

Animal Action Greece - Who We Are ..... Page 2
Chair of the Board of Trustees Statement ..... Page 3
2025 At a Glance - Impact Dashboard ..... Page 5
Our Impact in 2025 - The Year in Review ..... Page 6
CEO's Message - Looking Forward ..... Page 15
Financial Review ..... Page 16
Governance ..... Page 17
Public Benefit Statement ..... Page 19
Independent Auditors Report ..... Page 20
Financial Statements ..... Page 23

Who we are

Animal Action Greece (AAG) formally changed our name from Greek Animal Welfare Fund Limited (GAWF) on 14th September 2022. We remain a UK registered charity established in 1966, although we were operating in Greece from 1959.

Charitable Objects: The prevention and relief of cruelty and suffering amongst animals in Greece.

Vision: A Greece where animals live free from suffering, with compassion and care at the heart of society. We envision a future where communities, government at all levels, and individuals work together to ensure the health, safety, and dignity of animals, creating a nation that leads by example in animal welfare and humane treatment.

Mission: To deliver impactful projects that drive long-term, holistic change in animal welfare across Greece. Through innovative programmes, strategic partnerships, and community empowerment, we aim to transform the lives of animals by addressing the root causes of poor welfare, advocating for lasting protections, and fostering a culture of compassion and responsibility.

Our approach:

- Prevent suffering by advocating and influencing policy
- Educate communities on the problem and their part in the solution
- Collaborate with welfare groups and government for lasting change
- Implement impactful and sustainable projects with a holistic view

Animal Welfare Activities: We have three operational priorities, all of which allow us to concentrate our resources and attention on Greece's most vulnerable animals, namely stray cats and dogs, abandoned and working equids, and animals affected by disasters.





Chair of the board of trustees report

“As we write this report in 2026, we look back on 2025 as a year of steady progress, practical action and renewed confidence for Animal Action Greece. During the year, we demonstrated what this charity does best: working alongside communities, municipalities, veterinary professionals, welfare groups and supporters to deliver lasting improvements for animals across Greece. Our work in 2025 was guided by a simple belief: animal welfare improves most when care, prevention, education and local responsibility come together. Rather than seeking quick fixes, we focused on sustainable programmes that built trust, strengthened local capacity and reduced suffering at its source.

Through our Dogs and Cats Programme, we supported approximately 2,248 animals, delivering interventions including sterilisation, vaccination, microchipping and parasite control. A particular highlight was the large-scale outreach in Taxiarchis, North Evia, where 1,518 cats and dogs received comprehensive veterinary care through close cooperation between local authorities, vets and welfare organisations.

Alongside the work delivered through our Dogs and Cats Programme, the Paros and Antiparos Community Cat Care Project entered its third year and continued to demonstrate the value of sustained investment. The project combined humane cat population management and veterinary care with systematic mapping, monitoring and community engagement. Since the programme began in 2023, 6,174 cats had been sterilised by the end of 2025, helping the islands move towards a healthier and more stable future for their free-roaming cat populations while creating a valuable evidence base for future work.

We were also encouraged by the results of structured population management programmes in refugee camp settings, including Schisto, Ritsona and Thermopylae, where over 90 percent of cats and dogs have now been neutered. These achievements show the difference that careful planning, local collaboration and follow-up care can make in complex environments. Our commitment to long-term change is complemented by our ability to respond when animals are in immediate need. Throughout 2025, we stood alongside local partners and communities facing unexpected welfare challenges, providing support where it could make the greatest difference. This balance between sustained programmes and responsive action remains one of Animal Action Greece’s greatest strengths, allowing us not only to plan for a better future for animals, but also to act when they need us most.

Our Equine Care Programme continued to provide essential support to working horses, donkeys and mules, particularly in areas where access to specialist veterinary, farriery and dental care remains limited, as well as to equine shelters caring for rescued, retired and abused equines. During the year, we delivered 457 dental treatments, 462 farriery treatments and 222 veterinary treatments, supporting 550 equines and 183 owners across 92 villages in Greece. This work is often quiet and practical, but its impact is profound: healthier animals, better-informed owners, and communities better equipped to recognise and respond to welfare needs.

During 2025 we also expanded pilots in new locations including Tinos, Nafplion and Argos, testing approaches that can be scaled responsibly over time. These pilot projects are important because they place responsibility for animal welfare within the community, supported by Animal Action Greece’s expertise, coordination and long-term vision.

Partnership remained central to everything we did in 2025. Our progress was made possible by dedicated staff and volunteers, local animal welfare groups, municipalities, veterinary partners, grant-makers, donors and corporate supporters. Their commitment enabled us to deliver care during the year while building stronger systems for the future. **Continued on next page...**

Now, in 2026, our ambition is to deepen that impact. We are continuing to strengthen humane population management for cats and dogs, support communities most in need, develop our equine welfare work and use evidence from our programmes to promote better practice across Greece. We are also exploring how Animal Action Greece can contribute to efforts to end fur farming in Greece, building on growing public concern for animal welfare and seeking opportunities to work collaboratively with partners to achieve lasting change. And, as always, we will continue to invest in education, advocacy and collaboration so that change is not only delivered by us but sustained by the communities we serve.

Animal Action Greece has always been at its strongest when it combines compassion with practical solutions. As we move through 2026 (our 60th anniversary as a charity) and look beyond it, we will keep building programmes that are measurable, collaborative and rooted in the realities of life for animals and people in Greece.

On behalf of the Board of Trustees, I would like to thank everyone who supported Animal Action Greece during 2025. In particular, I want to recognise our dedicated team for their skill, compassion and determination, and my fellow trustees, who continue tirelessly to help steer the charity through challenging times and ever onwards towards our vision. Together with your generosity, expertise and belief in our mission you have helped us achieve great things last year and give us confidence as we continue our work in 2026 and beyond."



David Salisbury Jones, Chair of the Board of Trustees

Date: August 2026

The trustees present their report and accounts for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Our impact at a glance

3,745 Cats Sterilised

618 Dogs Sterilised

2,248 Veterinary Interventions

550 Equines Treated

92 Communities Reached

23 Partner organisations funded

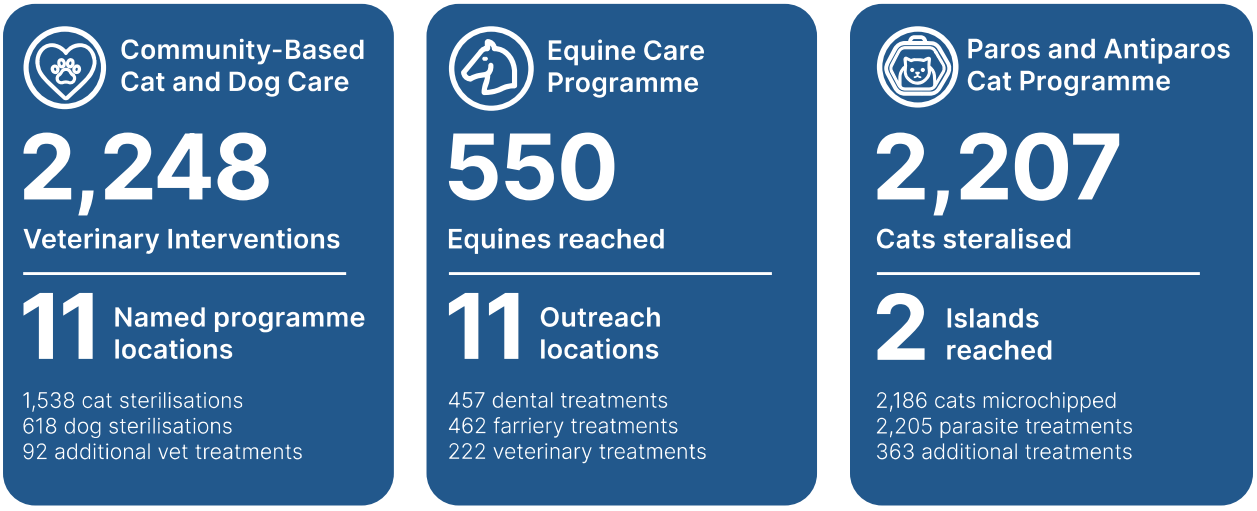
5 Educational activities delivered

Developed, implemented and completed the biggest cat steralisation project in Greece on the islands of Paros & Antiparos

166 Supported animals affected by the 2025 wildfires through emergency equipment, injury treatment and heatwave support.

Our impact in 2025: The year in review

Animal Welfare Activities: At Animal Action Greece, our commitment to the welfare of animals is at the heart of everything we do. Our strategy in 2025 was centred around three key goals: preventing animal suffering, supporting communities in need of assistance with their animals, and collaborating with local welfare groups and all levels of government to drive sustainable change.



Community-Based Cat and Dog Care and Management

Our aim is to create healthy and thriving communities for Greece's cats and dogs.

In 2025, alongside the Battersea-funded Paros and Antiparos Programme, Animal Action Greece continued to support community-based cat and dog welfare initiatives across mainland Greece and the islands. Working with local animal welfare organisations, veterinary professionals, municipalities and volunteers, we funded and supported sterilisation, preventive healthcare, emergency veterinary treatment, equipment, shelter infrastructure, animal food, transportation and operational capacity.

Our approach focused on preventing suffering, strengthening local organisations and promoting sustainable population management. During the year, our partners delivered 2,248 veterinary interventions, comprising 2,156 sterilisations—1,538 cats and 618 dogs—and 92 additional veterinary treatments.

Programme Reach and Partnerships

AAG worked with a diverse network of long-standing and new partners across Greece. These included ARTEMIS Animal Welfare Association and Rancheros in Evia; Syros Cats and Symviosis/ Veterinary Clinic of Tinos in the Cyclades; Angels Garden in Xanthi; Animals Protection Vlassis in Corinth; ADEL in Loutraki; LAIZA in Argos; and OI ADESPOTOI in Nafplio.

AAG also supported veterinary activity in the refugee camps of Schisto, Ritsona and Thermopylae through its collaboration with Greater Good Charities. This broad network enabled assistance to be tailored to different local circumstances, from organised sterilisation campaigns and preventive healthcare to emergency treatment, equipment and operational support.

Inachos Dog Population Management Pilot

An important development in 2025 was the launch of a pilot dog population management project in Inachos, in the Municipality of Argos-Mycenae, in partnership with LAIZA.

The project moved beyond isolated sterilisation activity by combining the mapping of the local stray dog population with sterilisation, microchipping, vaccination, parasite treatment and other necessary veterinary care. It also included community engagement, educational activity with local school pupils and cooperation with dog owners and municipal representatives.

The pilot provided valuable learning about how mapping, veterinary intervention, education and local cooperation can be brought together within a more comprehensive approach to dog population management. Its findings will help inform the development of future AAG companion-animal programmes.

ARTEMIS Animal Welfare Association – Northern Evia

AAG continued its long-standing collaboration with ARTEMIS Animal Welfare Association in Northern Evia, supporting veterinary interventions for stray and vulnerable owned companion animals. The partnership demonstrated the importance of sustained cooperation between local welfare organisations, veterinary professionals, volunteers, municipalities and funders in reaching animals across geographically dispersed communities.

Refugee Camps Project

Following the groundwork established in 2024, veterinary activity was extended across the refugee camps of Schisto, Ritsona and Thermopylae during 2025. Working through Greater Good Charities and in cooperation with the relevant authorities and local stakeholders, the initiative supported sterilisation and veterinary care for animals living within and around the camps.

The project addressed animal welfare needs while also supporting the communities caring for these animals. It demonstrated the value of coordinated intervention in settings where access to veterinary services and resources can be particularly limited.

Island Partnerships

AAG maintained its support for companion-animal welfare in the Cyclades through its partnerships with Syros Cats and Symviosis/Veterinary Clinic of Tinos. These collaborations supported sterilisation and veterinary care while recognising the particular challenges faced by island communities, including seasonal population pressures, transport constraints and limited local resources.

Strengthening Local Capacity

Beyond direct veterinary interventions, AAG supported local organisations through equipment, animal food and essential supplies, shelter improvements, transportation costs and operational assistance. This support helped partners respond to immediate welfare needs while strengthening their capacity to care for animals and undertake preventive work within their communities.

The experience of 2025 reinforced that sustainable companion-animal welfare depends on more than veterinary activity alone. Lasting progress requires capable local partners, municipal engagement, community participation, reliable veterinary services and interventions informed by local evidence. Through these partnerships, AAG continued to improve the welfare of individual animals while contributing to stronger and more sustainable local systems of care.

Paros and Antiparos Cat Population Management and Community Engagement Programme

AAG continued to make substantial progress during 2025 through the Paros and Antiparos Cat Population Management and Community Engagement Programme, delivered with funding and support from Battersea. The programme aimed to improve the health and welfare of free-roaming cats and support the sustainable management of their populations through an integrated approach combining Trap, Neuter, Vaccinate and Return (TNVR), microchipping, parasite treatment, additional veterinary care, population mapping, monitoring and community engagement.

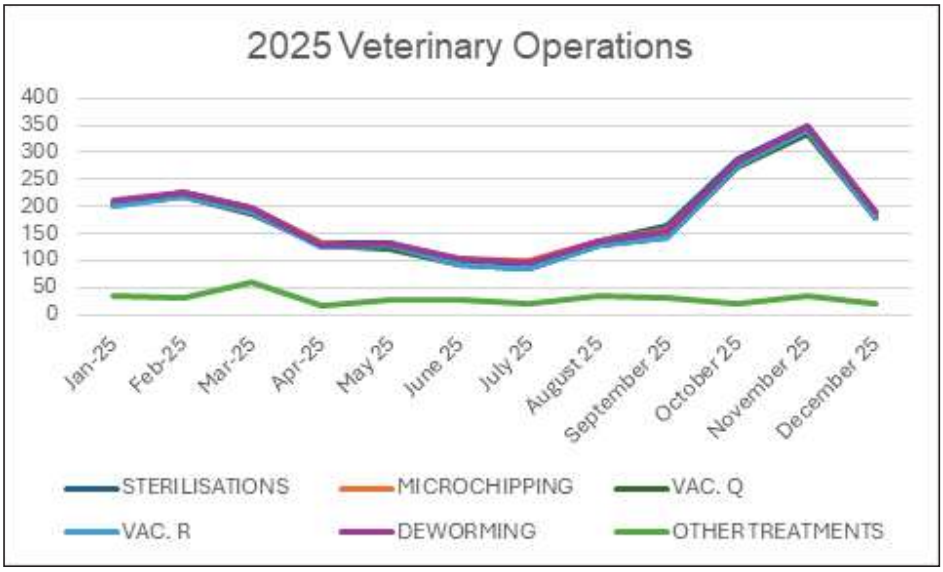
Operating through three veterinary clinics and in collaboration with local animal welfare groups, municipalities, volunteers, colony carers and residents, the programme entered its final full calendar year of Battersea funding in 2025.

Key Achievements in 2025:

- A total of 2,207 free-roaming cats were sterilised across Paros and Antiparos.
- Preventive veterinary care remained closely aligned with sterilisation activity: 2,091 cats received the core quadruple vaccine, 2,106 received a rabies vaccination, 2,186 were microchipped and 2,205 received treatment against internal and external parasites.
- A further 363 cats received additional veterinary treatment for illness, injury or other welfare concerns.
- By July 2025, field mapping had recorded 496 colonies and 2,566 cats, of which 1,245 were observed to be unsterilised. Interviews with 223 colony guardians and community members indicated an estimated population of 4,204 cats within the areas assessed, including approximately 1,730 believed to be unsterilised.
- From March 2025, all three participating veterinary clinics adopted a standardised 1–5 Body Condition Score system, improving the consistency and comparability of clinical data.
- The programme was presented to six of Paros's seven community councils, enabling AAG to explain its work, hear local concerns and encourage greater community participation in the care and management of free-roaming cats.
- The Antiparos Animal Welfare Committee was re-established in September 2025, strengthening the framework for cooperation between the municipality and local animal welfare representatives.

Veterinary activity varied considerably throughout the year. Almost two-thirds of all sterilisations—1,449, or 65.7%—were completed during the non-tourist period from October to March, compared with 758 during the tourist season from April to September. This reflected the effects of tourism, high temperatures and the reduced availability of clinics, volunteers and local partners during the summer months. Despite these pressures and a four-month gap in the availability of dedicated trapping staff, the programme maintained its core activities.

The programme's achievements depended on cooperation with PAROSCAT, PAWS, FEP, Cats of Antiparos, Vet Centre, Vet Corner, the FEP Clinic, the Municipalities of Paros and Antiparos, and numerous volunteers, colony carers and residents. Battersea's multi-year support enabled AAG to combine large-scale veterinary activity with mapping, monitoring, community engagement and local capacity building.



Looking Ahead: The experience gained in 2025 reinforced the importance of using mapping to direct sterilisation activity, maintaining consistent monitoring and adapting operational planning to local seasonal conditions. It also demonstrated that sustainable progress depends on capable local partners, reliable veterinary and volunteer capacity, municipal commitment and clear, shared responsibilities.

As the Battersea-funded programme moved towards completion in 2026, AAG's focus was on consolidating the evidence and learning generated by the programme, protecting the progress already achieved and considering how future resources could be directed towards areas of greatest remaining need.

Events since year end: Completion of the Battersea-Funded Programme

The Battersea-funded Paros and Antiparos Cat Population Management and Community Engagement Programme concluded on 30 April 2026, following a two-month no-cost extension. During March and April 2026, a further 555 cats were sterilised, bringing the cumulative programme total to 7,070 sterilisations since veterinary operations began in April 2023.

Final programme data estimated that approximately 63% of the free-roaming cat population across both islands had been sterilised by April 2026. Estimated coverage reached 82% on Antiparos and 60% on Paros. These findings demonstrated substantial progress, while also identifying a significant remaining unsterilised population, particularly on Paros.

Following completion, AAG began consolidating and evaluating the programme's veterinary, mapping, monitoring and operational data. This work will provide a fuller understanding of the programme's outcomes and inform the design of future population-management initiatives.

AAG also began discussions with local animal welfare groups, veterinary clinics and the Municipalities of Paros and Antiparos about the next phase of the work. Future planning is focused on protecting the gains already achieved, preventing a decline in neutering coverage and directing limited resources towards the areas of greatest remaining need.

The experience and learning generated by the programme will also inform AAG's wider companion-animal strategy, supporting future approaches that are evidence-led, geographically targeted and built around capable local partnerships and clearly defined responsibilities.

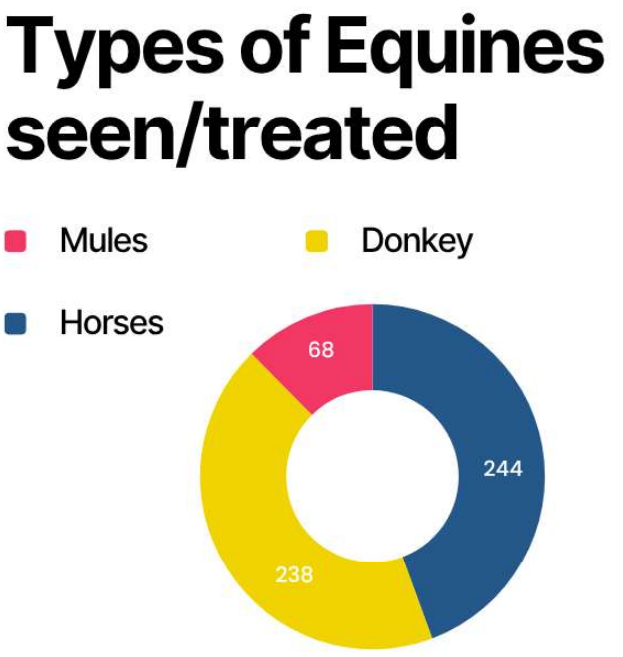
Equine Care Programme

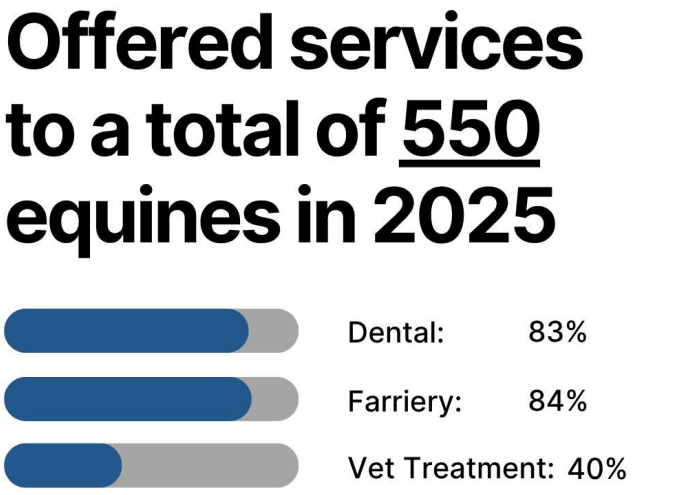
Our aim is to improve the welfare, health, and living conditions of equids in Greece.

In 2025, the Equine Care Programme continued to improve the welfare, health and living conditions of working horses, donkeys and mules in Greece, while also supporting equine shelters caring for rescued, retired and vulnerable animals. The programme combined direct veterinary, farriery and dental care with owner education, local partnerships, data improvement and advocacy work.

The year's results show a programme operating at a stable national scale, reaching more villages than in previous years and maintaining strong service delivery across specialist clinical areas.

550 equines reached	244 horses, 238 donkeys and 68 mules received assessment and care.
1,141 specialist treatments	222 veterinary treatments, 457 dental treatments, and 462 farriery treatments were provided.
183 owners supported	Owners received practical advice on equine welfare, preventive care and responsible ownership.
92 villages reached	Outreach took place across 16 locations in Greece through 14 outreach trips.
9 shelters and 2 conservation centres supported	Professional services strengthened the welfare of rescued, retired and vulnerable equines in shelters, while also providing essential veterinary care to support the conservation of the critically endangered Skyros horse.
106 remote assistance requests	Requests included welfare complaints, veterinary advice, outreach enquiries, funding requests, and general welfare enquiries.
104 students educated	Two primary schools received equine welfare education.





Reach and service delivery

The programme delivered comprehensive, practical care for equines in areas where specialist support is often limited. All 550 equines assessed received hoof, dental and veterinary checks as needed, with treatment delivered according to individual welfare needs.

- **Veterinary care:** 222 treatments addressed conditions including skin problems, joint issues, chronic laminitis, ectoparasites, eye conditions, wounds, digestive disorders, respiratory conditions and other orthopedic or reproductive issues.
- **Dental care:** 457 dental treatments helped improve comfort and chewing ability, supporting better nutrition and body condition, reducing the risk of weight loss, colic and other welfare problems linked to poor dental health.
- **Farriery:** 462 farriery treatments supported healthy hoof shape, comfort, mobility and long-term soundness.
- **Farm animal support:** 7 farm animals also received treatment when urgent welfare needs arose during outreach work.

Outreach was delivered in 16 locations: Andros, Western Crete, Eastern Crete, Hydra, Karpathos, Amorgos, Lindos, Evoia, Paralion Astros, Kea, Leros, Patmos, Lipsi, Skyros, Paros and Attica. This included support to 9 equine shelters and 2 conservation centres, alongside collaboration with 5 animal welfare organisations and 4 public authorities.

Education, prevention and local capacity

Owner education remained a core part of the programme. In 2025, 183 owners across 92 villages received advice on nutrition, dental and hoof care, disease prevention, recognising health problems, and seeking timely treatment. This strengthened owners' ability to make informed decisions and helped reduce avoidable suffering beyond the outreach visit itself.

The programme also supported wider capacity building through professional advice to shelters and conservation centres, collaboration with local welfare groups and municipalities, and education for 104 primary school students. These activities helped build local knowledge, strengthen welfare networks, and created more sustainable support for equines over time.

Identification, remote assistance and data

In 2025, 14 microchips were implanted to support identification and traceability. Since 2022, the programme has supported microchipping and registration through outreach work, contributing to owner awareness of legal responsibilities and the importance of equine identification.

Remote assistance remained an important part of programme delivery. A total of 106 requests were received, including 23 welfare complaints, 33 requests for veterinary advice to owners or local welfare groups, 1 request for veterinary advice directed to vets, 6 requests for outreach, 6 funding requests, 3 training or internship requests, 4 media enquiries, 7 enquiries about other welfare organisations and 23 general enquiries.

All 2025 field data were digitised into structured Excel datasets. This is an important step towards stronger monitoring, evaluation and impact measurement, enabling the programme to identify trends, track outcomes, and strengthen future planning.

Partnerships, advocacy and communications

Partnership working was central to delivery in 2025. The programme collaborated with local animal welfare groups, municipalities, public authorities, ferry companies, shelters, and conservation centres. These partnerships helped identify animals in need, reached owners, secured local support, and reduced programme costs.

AAG also strengthened its role in wider equine welfare advocacy. The organisation participated in the Eurogroup for Animals Equine Working Group, including the Athens meeting in May 2025 and five online meetings, contributing field experience and policy perspectives to discussions on equine identification, traceability and welfare legislation.

Communications activity helped raise awareness of working equine welfare and the programme's results. Social media content covered programme history, outreach, remote veterinary support, school education, media recognition and campaign activity.

Trends and conclusions

Five-year data suggest the programme has reached a sustainable operational scale, consistently treating around 500 equines annually while expanding geographic coverage. In 2025, the programme reached 550 equines, 183 owners and 92 villages, compared with 531 equines, 188 owners and 81 villages in 2024.

Condition scoring data also suggest a positive trend in the proportion of overweight equines, which fell from 25% in 2024 to 17.5% in 2025, while the proportion of underweight equines remained broadly stable at 8.5% in 2025. As the animals assessed each year are not always the same individuals, these figures should be read as indicative rather than scientifically conclusive, but they provide useful evidence for programme learning.

Overall, 2025 demonstrated the Equine Care Programme's ability to deliver practical welfare improvements at scale while strengthening the systems, partnerships, and evidence base needed for long-term change.

Looking ahead

In 2026 and beyond, the programme will focus on turning the foundations built in 2025 into greater and more sustainable impact. Priorities include further developing the microchipping and registration campaign, continuing the digitisation of field data, laying the groundwork for its analysis in the years ahead, using the new Welfare Complaints and Requests tracking system, strengthening local partnerships, developing advocacy work and improving impact measurement.

Emergency Response and Preparedness

Our Emergency Response Programme Aims to support government bodies and welfare organisations effectively to coordinate responses to animal welfare emergencies. By providing financial support, we seek to leverage our expertise to encourage collaborative action during crises. We seek to support the building of preventative measures needed to react quickly and effectively to emergencies.

Grants

A significant proportion of our emergency wildlife support in 2025 was delivered through AGA Aktionsgemeinschaft Artenschutz grants, enabling us to work alongside specialist wildlife organisations and volunteer networks, helping them respond quickly to animals affected by wildfires, extreme weather events and other environmental emergencies.

Responding to the 2025 Wildfires

During the 2025 wildfire season, we supported frontline wildlife rescue and rehabilitation efforts through our partners ANIMA – Hellenic Wildlife Care Association and Save Your Hood, which collaborates closely with ANIMA through the Wildlife Rescue Network Greece (DIDAZ).

As fires spread across affected regions, Save Your Hood mobilised its volunteer rescue network to conduct search and rescue operations for wildlife. Injured animals were safely transported to ANIMA's rehabilitation facilities, where 62 animals received specialised veterinary treatment and rehabilitation. Our support also enabled Save Your Hood to meet critical transportation costs, allowing volunteers to access affected areas quickly and bring injured wildlife to safety.

Supporting Recovery

Our commitment extended beyond the immediate emergency response, helping animals continue their recovery long after the fires had been extinguished.

Earlier in the year, we provided Dogs' Voice with 29 Bravecto anti external parasite tablets to support 29 dogs rescued during the 2024 wildfires, ensuring they received ongoing preventive care as part of their rehabilitation.

During the summer, extreme heatwaves and wildlife migration incidents created additional challenges for rescue organisations. At ANIMA, 59 storks required treatment following a migration-related incident, while many other wildlife casualties suffering from heat stress were admitted for care and rehabilitation.

We also supported Alkyoni – Aegean Wildlife Hospital in the rehabilitation of 18 vultures rescued during the summer of 2025, including 16 Griffon Vultures and two Black Vultures. Increasing temperatures and prolonged drought conditions are placing growing pressure on vulture populations, with severe dehydration often causing birds to collapse into the sea while searching for water. Following treatment and rehabilitation, the rescued vultures are expected to be released back into the wild in spring 2026.

In addition, we provided support to Arcadia Animal Care in Paralion Astros, which cared for four sheep that suffered severe burns during nearby wildfires. Our contribution helped cover the costs of medication, veterinary treatment, medical supplies, and nutrition required for their recovery.

Building Resilience for Future Crises

Alongside emergency response activities, we remain committed to strengthening the long-term capacity of our partners to protect animals during future crises.

Our support enabled Save Your Hood to purchase essential field equipment, including reflective safety vests and protective masks, helping volunteers operate more safely and effectively during rescue missions.

We also funded critical improvements at ANIMA's rehabilitation centre, including repairs to damaged roofs, the installation of waterers in animal enclosures and enhancements to tortoise habitats. These upgrades have improved the welfare and rehabilitation environment for rescued wildlife while increasing the centre's ability to respond to future emergencies.

Through these initiatives, we are not only helping animals affected by crises today but also investing in stronger, more resilient emergency response systems that will improve animal welfare outcomes in the years ahead.

CEO - Looking forward

“While I joined Animal Action Greece as Chief Executive Officer in June 2026, this report provides an important opportunity to reflect on the achievements, challenges and progress made during 2025.

Over my first few months with the organisation, I have spent time listening, learning and gaining a deeper understanding of this remarkable charity. What has struck me most is the extraordinary compassion, dedication and determination that exists throughout Animal Action Greece. Across our staff, trustees, volunteers, supporters, partners and the many individuals who champion animal welfare every day, there is a shared commitment to creating a better future for animals across Greece.

The achievements highlighted in this report are a testament to that commitment. They demonstrate not only the practical difference being made in the lives of animals today, but also the strong foundations that have been built over many years. Looking back at 2025, I see an organisation with a proud history, a clear purpose and a passionate community working together to deliver lasting change.

I would like to express my sincere thanks to everyone who contributed to the work reflected in these pages, including current and former team members, previous CEOs, trustees, volunteers, supporters and partners. Quite simply, Animal Action Greece would not be where it is today without your dedication, generosity and belief in our mission.

As we look ahead to 2026 and beyond, we are entering an exciting period of reflection, growth and strategic development. We are currently shaping a new three-year strategy that will guide our work and strengthen our impact for animals across Greece. This strategy will focus on expanding effective programmes, building sustainable sources of funding, developing strong strategic partnerships, and increasing our investment in education and awareness, because lasting change comes not only from helping animals in need today, but also from creating a future where their welfare is better understood, valued and protected.

Animal welfare is about more than animals alone. Communities thrive when animals are healthy, cared for and treated with compassion. Strong animal welfare contributes to healthier communities, strengthens the bond between people and animals, supports responsible ownership and helps foster a more compassionate society for everyone.

As CEO, I am committed to ensuring that animals remain at the heart of every decision we make. We will continue to be a trusted partner to the communities we serve, an effective advocate for positive change, and a responsible steward of the resources entrusted to us. We will focus on building a resilient, sustainable and financially strong organisation that is equipped to meet the demands of our mission both now and in the future.

Our ambitions are significant because the challenges facing animals remain significant. But so too is our determination. Guided by our values, supported by our community and inspired by the animals we serve, I am confident that together we can achieve even greater impact in the years ahead.

Thank you for your continued support of Animal Action Greece and for helping us create a brighter future for animals and the communities in which they live.”



Joe Bailey, Chief Executive Officer, Animal Action Greece

Financial Review

This section presents the financial review for Animal Action Greece for the year 2025. It outlines our income, expenditure and financial position, providing transparency and accountability in how funds were sourced and used in support of our mission.

Principal Funding Sources

In the 12 months ending 31st December 2025, donations and other fundraising at £570,762 were greater than in 2024 (£269,638), and legacies at £164,082 were less than the 2024 (£180,439). Notes 2 & 3 to the accounts refers.

Accounting Rules require us either to account for donations and legacies as income in the year we receive them or to accrue such income where it is reasonably certain that the Charity is entitled to it. The Balance Sheet includes debtors of £140,011 representing legacies receivable in 2025 but not yet paid. Note 16 to the accounts refers.

In 2025 restricted income of £537,267 represents both a significant achievement and increased activity in our stray cat population programme through 'Trap, neuter, vaccinate and return' (TNVR) activities. Funded and actively supported by Battersea Dogs and Cats Home, this 3-year programme on the Cycladic islands of Paros and Antiparos, will if successful be a first for Greece, and provide a significant model to replicate elsewhere in the country. Note 2 to the accounts refers.

Charitable activities

In the 12 months ending 31st December 2025, total expenditure at £891,937 was 5.5% higher than in 2024 (£845,248). Notes 5 & 6 to the accounts refers.

Reserves Policy

Legacies and donations remain the key areas of fundraising for our charitable activities, and whilst we continue to work on securing support through both forms of giving, the contribution from each income stream can vary greatly.

The Trustees have therefore considered it prudent to continue to hold sufficient reserves in the form of an Investment Fund or cash deposits to maintain current levels of animal welfare activity for at least one and a half years. We therefore adopted a Reserves Policy of holding 1.5 year's planned operational expenditure (excluding extraordinary items), to be reviewed at least annually by Trustees to seek to meet that strategic aim and objective.

Financial strategy

At 31st December 2025 AAG held a total Investment Portfolio of £307,105 (2024 £306,775). Note 15 to the accounts refers.

Including Term Deposits also held with our Investment Managers of £168,023, our Investment Fund totalled £475,128 (2024 £446,661).

Agreed planned expenditure (excluding restricted funding) in 2026 is c£412,500 (net of planned Restricted Grant Expenditure of £278,000).

Structure

The charity was incorporated on 10th June 1966 and registered as a charity on 24th June 1966. Animal Action Greece is controlled by its governing document, the Memorandum and Articles of Association. An updated and revised version was given formal consent by The Charity Commission on the 9th of May 2018. By Special Resolution, the Board of Trustees formally adopted the new Articles of Association on 21st May 2018, replacing the those in force since 29th July 2004

Animal Action Greece is a charitable company limited by guarantee registered in England and Wales with company number 00881216 and charity number 233574. Our registered office is at 51 Borough High Street, London, SE1 1NB.

Animal Action Greece operates in Greece through its civil non-profit company (A.M.K.E.) with a distinctive name «Animal Action Hellas» (AAH) which is registered at the general business register (G.E.MI) under Number 160831407000, with a registered office of D. Falireos 43, Neo Faliro 18547, Athens, Greece. In Greek, our name is «Δράση για τα Ζώα στην Ελλάδα Α.Μ.Κ.Ε» / «Drási gia ta Zóa stin Elláda A.M.K.E».

Governance

The trustees who are also the directors for the purpose of company law, and who served during the year 2025 were:

Mr David Salisbury Jones MRCVSr (Chair)	Re-elected Board Appointment Meeting, 8th June 2021 Elected Chair at Board Meeting, 7th December 2021. Re-elected Chair at 12 December 2025
Mr Paul McGlone (Treasurer)	Elected Board Meeting, 1st October 2020, and appointed Treasurer. Re-elected board appointment meeting 4 June 2024.
Miss Maria Olivia Marinos	Re-elected Board Appointment Meeting, 8th December 2019 (resigned on 02 June 2025)
Mr Jonathan Rosen Bennett	Appointed Board meeting - 7 March 2023 (resigned on 06 July 2025)
Mrs Anna Stamatiou	Re-elected Board Appointment Meeting, 8 June 2021. Re-appointed 04 June 2024.
Dr Jada De Marchi-Taylor	Appointed 1st July 2024
Ms Despina Anna Maria Pangalos	Appointed 1st August 2025

The Board of Trustees seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body. Animal Action Greece is governed by the elected Board of Trustees, which has overall responsibility for decision making. As of the 31 December 2025 the Board of Trustees has five members from a variety of professional backgrounds, all relevant to the charity. The Board of Trustees meets at least four times a year. Prior to appointment of new Trustees, a skills audit takes place. New Trustees are invited and encouraged to spend time with both London and Athens staff. The Chair ensures that the new Trustees are familiar with preceding decisions and discussions and are provided with information on the charity.

Under section 9.1 of the Articles of Association, Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Management

The London office of Animal Action Greece is responsible for the administration of all the company and charity's legal and financial affairs, managing our supporter database, conducting all fundraising activities in the UK, and overseeing all animal welfare programmes carried out in Greece through our non-profit company, Animal Action Hellas (AAH).

Trustees are responsible for, review and hold the staff to account for the delivery of the agreed strategic objectives and priorities, as agreed by the Board of Trustees. They regularly receive operational updates and are made familiar with the practical and administrative work of the charity.

Animal Action Greece works to improve the treatment and status of animals across Greece in collaboration with organisations that have similar aims and objectives. We work with several Greek and international organisations, as well as many Greek local welfare groups.

Public Benefit Statement

The Trustees have had due regard to the Charity Commission's guidance on public benefit when deciding what activities, the charity should undertake to further its charitable objects: the prevention and relief of cruelty and suffering among animals in Greece. Animal Action Greece works exclusively to advance these objects. Its activities are focused on delivering practical animal welfare programmes, supporting communities, working in partnership with local organisations and authorities, and promoting long-term, humane improvements in animal welfare. The charity's other activities, including communications, fundraising, governance and statutory compliance, are undertaken in support of these charitable purposes.

In 2025, the charity delivered public benefit through programmes that improved the health and welfare of animals and helped reduce preventable suffering. This included community-based cat and dog care, equine welfare support, emergency response and the Paros and Antiparos Cat Population Management and Community Engagement Programme. These activities provided direct veterinary care, sterilisation, vaccination, microchipping, parasite treatment, farriery, dental care and other welfare interventions to animals in need.

The Paros and Antiparos programme delivered particular public benefit by improving the welfare of free-roaming cats and supporting a more coordinated and sustainable approach to population management. Through sterilisation, vaccination, microchipping, parasite treatment and additional veterinary care, the programme reduced the risks of disease, injury, uncontrolled breeding and avoidable suffering. Population mapping, monitoring and community engagement also helped identify areas of greatest need and ensured resources were used more effectively.

Animal Action Greece's work also benefited communities by supporting local welfare groups, colony carers, volunteers, municipalities, veterinary professionals and animal owners. By building local capacity, encouraging cooperation and promoting responsible, evidence-led approaches to animal welfare, the charity helped create conditions in which improvements can be sustained beyond individual interventions. The Trustees are satisfied that the activities undertaken during the year were charitable, aligned with the charity's objects and provided clear public benefit.

Auditor

In accordance with the company's articles, a resolution proposing that Perrys Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees on 21st September 2026:



Mr David Salisbury Jones MRCVSr, Trustee & Director (Chair), Date: 21st September 2026



Mr Paul McGlone, Trustee & Director (Treasurer), Date: 21st September 2026

Statement of trustees responsibilities

For the year ended 31st December 2025

The Trustees, who are also the directors of Animal Action Greece for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report

Opinion

We have audited the accounts of Animal Action Greece (the charity) for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charitable company, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities act 2011 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and reviewing board minutes.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

The comparative figures have not been audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signature:

21 September 2026

_____ Date: _____

Declan McCusker (Senior Statutory Auditor)

For and on behalf of Perrys Audit Limited, Statutory Auditor

Chartered Accountants, 4th Floor, 399-401 Strand, London, WC2R 0LT, United Kingdom

ANIMAL ACTION GREECE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	556,390	537,267	1,093,657	255,699	480,109	735,808
Charitable activities	**3**	14,373	-	14,373	13,939	-	13,939
Investments	**4**	14,760	-	14,760	16,336	-	16,336
Total income		585,523	537,267	1,122,790	285,974	480,109	766,083
Expenditure on:							
Raising funds	**5**	14,382	-	14,382	21,638	-	21,638
Charitable activities	**6**	354,516	523,039	877,555	343,501	480,109	823,610
Total expenditure		368,898	523,039	891,937	365,139	480,109	845,248
Net gains/(losses) on investments	**12**	(10,436)	-	(10,436)	1,232	-	1,232
Net income/(expenditure) and movement in funds		206,189	14,228	220,417	(77,933)	-	(77,933)
Reconciliation of funds:							
Fund balances at 1 January 2025		675,365	-	675,365	753,298	-	753,298
Fund balances at 31 December 2025		881,554	14,228	895,782	675,365	-	675,365

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANIMAL ACTION GREECE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		-		257
Investments	**15**		309,051		308,721
			309,051		308,978
Current assets					
Debtors	**16**	148,972		117,828	
Cash at bank and in hand		689,413		307,652	
		838,385		425,480	
Creditors: amounts falling due within one year	**17**	(251,654)		(59,093)	
Net current assets			586,731		366,387
Total assets less current liabilities			895,782		675,365
The funds of the charity					
Restricted income funds	**20**		14,228		-
Unrestricted funds	**21**		881,554		675,365
			895,782		675,365

The financial statements were approved by the Trustees on: 21 September 2026

.....
Mr Paul McGlone (Treasurer)
Trustee

Company registration number 00881216 (England and Wales)

ANIMAL ACTION GREECE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**26**		377,767		(246,369)
Investing activities					
Purchase of tangible fixed assets		-		(385)	
Purchase of investments		(29,041)		(27,684)	
Proceeds from disposal of investments		18,275		30,409	
Investment income received		14,760		16,336	
Net cash generated from investing activities			3,994		18,676
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			381,761		(227,693)
Cash and cash equivalents at beginning of year			307,652		535,345
Cash and cash equivalents at end of year			689,413		307,652

1 Accounting policies

Charity information

Animal Action Greece is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, 51 Borough High Street, London, SE1 1NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, dated 21st May 2018 specifically sections 37 and 42, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

1 Accounting policies **(Continued)**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% on cost
Fixtures and fittings	Over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases
Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Foreign exchange
Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	392,308	-	392,308	75,003	-	75,003
Legacies	164,082	-	164,082	180,439	-	180,439
Grants	-	537,267	537,267	-	480,109	480,109
Other	-	-	-	257	-	257
	556,390	537,267	1,093,657	255,699	480,109	735,808

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Tax refund		
Gift aid income	14,373	13,939

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	9,009	8,856
Interest receivable	5,751	7,480
	14,760	16,336

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	4,698	9,667
Other fundraising costs	9,684	11,971
	14,382	21,638

6 Charitable activities

	Other operational charitable expenditure	Core animal welfare activities	Total 2025	Other operational charitable expenditure	Core animal welfare activities	Total 2024
	2025 £	2025 £	£	2024 £	2024 £	£
Staff costs	96,058	-	96,058	91,270	-	91,270
Depreciation and impairment	257	-	257	2,553	-	2,553
Animal Action Hellas	-	178,801	178,801	-	81,738	81,738
Paros & Antiparos Cat population Project (Battersea)	-	523,039	523,039	-	480,109	480,109
Equine outreach programme	-	-	-	-	32,540	32,540
Anti-Hobbling Project ('Four Feet Free')	-	-	-	-	1,000	1,000
Sterilisation Programme (cats and dogs)		-	-		62,905	62,905
Emergency response - 2024		-	-		15,563	15,563
Eurogroup for Animals		5,134	5,134		5,584	5,584
Software and maintenance	6,127	-	6,127	10,183	-	10,183
Insurance	689	-	689	296	-	296
Travel	9,047	-	9,047	1,596	-	1,596
Postage and stationery	1,094	-	1,094	1,020	-	1,020
Subscriptions	1,365	-	1,365	830	-	830
Bank charges	934	-	934	976	-	976
Telephone	553	-	553	521	-	521
Sundry expenses	2,999		2,999	5,877		5,877
Investment portfolio fees	11,242		11,242	9,050		9,050
Legal and professional fees	8,496		8,496	2,922		2,922
Rent and rates	11,043		11,043	10,615		10,615
	149,904	706,974	856,878	137,709	679,439	817,148
Share of governance costs (see note 8)	20,677	-	20,677	6,462	-	6,462
	170,581	706,974	877,555	144,171	679,439	823,610

6 Charitable activities (Continued)

Analysis by fund						
Unrestricted funds	170,581	183,935	354,516	144,171	199,330	343,501
Restricted funds	-	523,039	523,039	-	480,109	480,109
	170,581	706,974	877,555	144,171	679,439	823,610

7 Grants payable

During the year, grants paid to Animal Action Hellas amounted to £611,442 (2024: £614,427).

The grant is made to Animal Action Hellas for the prevention and relief of cruelty and suffering amongst animals in Greece. Animal Action Hellas is a non-profit organisation which acts as a partner of Animal Action Greece (see note 25).

8 Support costs

	Support costs	**Governance costs**	**2025**	Support costs	Governance costs	2024
	£	**£**	**£**	£	£	£
Audit fees	-	13,250	13,250	-	1,620	1,620
Accountancy	-	4,570	4,570	-	4,350	4,350
Legal and professional	-	2,857	2,857	-	492	492
	-	20,677	20,677	-	6,462	6,462
Analysed between						
Charitable activities	-	20,677	20,677	-	6,462	6,462

9 Net movement in funds

	2025	**2024**
	£	**£**
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	13,250	1,620
Depreciation of owned tangible fixed assets	257	2,553

10 Trustees

During the year, Mr Paul McGlone (a trustee) received remuneration totalling £18,500 (2024: £12,630) under a contract as the Director of Animal Action Hellas to manage operations in Greece. The trustee remuneration was approved by the Charity Commission.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	3

Employment costs	2025 £	2024 £
Wages and salaries	90,932	84,158
Social security costs	2,164	3,903
Other pension costs	2,962	3,209
	96,058	91,270

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	(13,416)	3,387
Sale of investments	2,980	(2,155)
	(10,436)	1,232

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2025	22,069	16,457	38,526
At 31 December 2025	22,069	16,457	38,526
Depreciation and impairment			
At 1 January 2025	22,069	16,200	38,269
Depreciation charged in the year	-	257	257
At 31 December 2025	22,069	16,457	38,526
Carrying amount			
At 31 December 2024	-	257	257

14 Tangible fixed assets **(Continued)**

By Special Resolution dated 4 March 2020, having taken legal and accounting advice, the Board of Trustees resolved to transfer the ownership of the property owned by Animal Action Greece to Animal Action Hellas (AAH), as it was judged to be in the best interests of Animal Action Greece to do so. The property has been used as the operational office and registered address of Animal Action Hellas since inheriting it in 2010, which is located at Falireos 43, Piraeus, Athens 18547, Greece.

By a 'Certificate of Registration' of a Deed of Donation dated 10 May 2021, the transfer of ownership of the property from Animal Action Greece to Animal Action Hellas was recorded in the Land Registry Office for Piraeus and Islands. This 'donation' valued the property at the equivalent of the UK 'rateable value' of €37,800 as at the date of transfer.

On 25 August 2021 AAH's legal advisors formally advised the President of the Board of Directors of AAH and trustees of Animal Action Greece that the transfer of the property ownership has been completed and confirmed it as registered in the Land Registry Office for Piraeus and Islands, dated 10 May 2021, as being owned by Animal Action Hellas. The property will continue to be used as the operational office and registered address of Animal Action Hellas. The property cannot be disposed of without the formal agreement of the Board of Directors of Animal Action Hellas and the Board of Trustees of Animal Action Greece .

15 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2025	306,775	1,946	308,721
Additions	29,041	-	29,041
Valuation changes	12,016	-	12,016
Disposals	(40,727)	-	(40,727)
At 31 December 2025	307,105	1,946	309,051
Carrying amount			
At 31 December 2025	307,105	1,946	309,051
At 31 December 2024	306,775	1,946	308,721

Other investments comprise:	Notes	2025 £	2024 £
Animal Action Hellas	**25**	1,946	1,946

Other investments relates to the investment in Animal Action Hellas, a capital contribution to Animal Action Hellas, a partner of Animal Action Greece (see note 25).

Animal Action Hellas is a non profit organisation and the articles indicate that its total working capital is 3,000 euros, of which 80% has been contributed by Animal Action Greece.

16 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	5,291	16,568
Prepayments and accrued income	143,681	101,260
	148,972	117,828

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		613	4,555
Deferred income	18	221,723	44,551
Trade creditors		2,863	-
Other creditors		2,205	5,251
Accruals		24,250	4,736
		251,654	59,093

18 Deferred income

	2025 £	2024 £
Arising from Deferred Income	221,723	44,551

Deferred income relates to the unused grant funds received from Battersea Dogs and Cats Home that will be spent during 2026, as required by the agreement with Battersea Dogs and Cats Home.

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	221,723	44,551
Movements in the year:		
Deferred income at 1 January 2025	44,551	106,520
Released from previous periods	(44,551)	(106,520)
Resources deferred in the year	221,723	44,551
Deferred income at 31 December 2025	221,723	44,551

19 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	2,962	3,209

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
	-	537,267	(523,039)	14,228

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	-	480,109	(480,109)	-

The restricted fund movements during 2025 relates to a grant received from Battersea Dogs and Cats home. Animal Action Greece (AAG), in partnership with three private vet clinics and five local animal welfare groups, will deliver a cat population management project on the small islands of Paros and Antiparos.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	675,365	585,523	(368,898)	(10,436)	881,554

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	753,298	285,974	(365,139)	1,232	675,365

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Investments	309,051	-	309,051
Current assets/(liabilities)	572,503	14,228	586,731
	881,554	14,228	895,782

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	257	-	257
Investments	308,721	-	308,721
Current assets/(liabilities)	366,387	-	366,387
	675,365	-	675,365

23 Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,999	5,540

The operating lease commitments relate to office rent.

24 Related party transactions

During the year the Animal Action Greece made grants totalling £611,442 (2024: £614,427) to Animal Action Hellas, a subsidiary held 80% by Animal Action Greece. Refer to notes 15 and 25.

25 Animal Action Hellas

Details of Animal Action Hellas at 31 December 2025 are as follows:

Name of undertaking	Registered office	Nature of business
Animal Action Hellas	43 Dim. Falireos Street, 18547 Piraeus, Greece	Prevention and relief of cruelty and suffering amongst animals in Greece

Animal Action Hellas has an initial working capital of 3,000 euros of which 80% (2,400 euros) has been contributed by Animal Action Greece.

Following clarification of the constitution and working capital of Animal Action Hellas, the initial contribution of Animal Action Greece is classified as an other investment.

The accounts of Animal Action Greece in prior years disclosed the investment in Animal Action Hellas as a subsidiary. This was on the basis that Animal Action Greece had contributed 80% of the initial working capital to Animal Action Hellas.

Animal Action Greece does not own or control either directly or indirectly any voting power of Animal Action Hellas. Consequently, the classification of this investment has been restated accordingly.

26 Cash generated from/(absorbed by) operations

	2025 £	2024 £
Surplus/(deficit) for the year	220,417	(77,933)
Adjustments for:		
Investment income recognised in statement of financial activities	(14,760)	(16,336)
(Gain)/loss on disposal of investments	(2,980)	2,155
Fair value gains and losses on investments	13,416	(3,387)
Depreciation and impairment of tangible fixed assets	257	2,553
Movements in working capital:		
(Increase) in debtors	(31,144)	(85,452)
Increase/(decrease) in creditors	15,389	(6,000)
Increase/(decrease) in deferred income	177,172	(61,969)
Cash generated from/(absorbed by) operations	377,767	(246,369)

27 Analysis of changes in net funds

The charity had no material debt during the year.