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Charity Registration No. 233335

CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Reverend Frederick Hughes The Reverend Anthony Madej Brother Andrew Ferris Reverend Wilfred Joseph Reverend Biju Panthalookaran SCJ (Appointed 1 August 2025)
Charity number	233335
Principal address	The Friary St Bernards Road Olton Solihull B92 7BL
Registered address	Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	Royal Bank of Scotland Plc 7 Market Street Leigh Lancashire WN7 2EE
Solicitors	Tyndallwoods Solicitors 29 Woodbourne Road Birmingham B17 8BY
Investment advisors	BRI Wealth Management Plc BRI House Elm Court Meriden Business Park Meriden CV5 9RL

CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

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CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and accounts for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Congregation's Trust Deed dated 26 November 1964, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Charitable objectives

The Congregation's objective is to apply capital or income for such charitable purposes which advance the religious and other charitable work for the time being carried on in England and Wales by or under the direction or with the support of the Congregation as the Trustees with the approval of the Vicariate Superior shall from time to time think fit.

Investment Powers

Investment powers are governed by the Trust Deed, which permits funds to be invested within the prevailing Charities legislation. Assets are held to generate investment income for Charitable expenditure, and are held within the Trustees powers.

Policy

Inspired by our faith in the Word of God the Congregation undertake a broad range of Charitable activities. The principle areas in which the Congregation is involved are set out below:

1. Pastoral and social care

The members of the Congregation undertake work in the community and their local parish including, the performance of the church, wedding and funeral services.

Social care includes work with the underprivileged, poor, drug addicts and mentally ill, providing care and support both spiritual and financial.

2. Health care

Members of the Congregation visit the sick, aged, house bound and dying, administering to their various needs.

Public benefit compliance

The Congregation confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

The Statement of Financial Activities shows that total income amounted to £339,240 (2024: £362,195), during the year. This includes £75,309 (2024: £88,791) from investment income and £217,371 (2024: £224,469) from donations and legacies.

At 31 December 2025 the total funds of the Congregation were £4,777,502. Of this £2,241,930, represents investments generating income to finance the work of the Congregation. The investment portfolio is managed by BRI Wealth Management Plc. The value of tangible fixed assets was £2,104,500 (2024: £2,144,993) giving free reserves of £431,072 (2024: £400,649).

Over many years various members of the Congregation have given their working life to the Order. Now in retirement, and losing their tied accommodation, a provision is required to meet their future housing, financial and medical needs. These are to be supported out of the funds invested by the Congregation.

CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review
The English Vicariate has 12 members who have given most of their working lives to the Charitable activities of the Congregation. Where this work is for organisations independent of the Congregation, any earnings are received by the Charity.

The Congregation has a continuing commitment to support its members by contributing to pension funds now administered by Standard Life and Friends Life. The pension received helps to support members, many of whom continue to carry out charitable work long past the normal retirement age.

Reserves policy
It is the policy of the Congregation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Congregation's current activities, while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Note 21 to the financial statements splits the Congregation's reserves between those designated for specific purposes and those available for day to day requirements.

The General reserve fund represents the unrestricted free reserves arising from past operating results. The Trustees are satisfied that the balance of the fund £431,072 is sufficient to enable the Congregation to carry out the objectives of the Charity. These are constantly under review and will be amended accordingly.

Risk Management
The Trustees have assessed the major risks to which the Congregation is exposed, in particular those related to operations and finance of the Congregation, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The Congregation of the Priests of the Sacred Heart of Jesus of Betharram is administered by the Vicariate Superior together with four other Trustees.

The Congregation is governed by a Trust Deed dated 26 November 1964 and is registered with the Charity Commission, Charity Registration Number 233335.

The Trustees who served during the year are shown below:

The Reverend Frederick Hughes	
The Reverend Anthony Madej	
Brother Andrew Ferris	
Reverend Wilfred Joseph	
Reverend Enrico Frigerio	(Resigned 1 August 2025)
Reverend Biju Panthalookaran	(Appointed 1 August 2025)

New Trustees are elected by the Board of Trustees from members of the Order and serve until their retirement.

Trustees are nominated by members of the Board of Trustees and appointed where they have the necessary skills to contribute to the Charity's development.

The statutory power to appoint new Trustees or to remove serving Trustees is vested in the Vicariate Superior.

Auditor
A resolution proposing that Kendall Wadley LLP be reappointed as auditors of the charity will be put to the members.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor are aware of such information.

The Trustees report was approved by the Board of Trustees.

The Reverend Anthony Madej
Trustee
Dated: 1 October 2026

CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Congregation and of the incoming resources and application of resources of the Congregation for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Congregation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

Opinion

We have audited the financial statements of Congregation of Priests of the Sacred Heart of Jesus of Betharram (the 'Congregation') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Congregation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Congregation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Congregation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud
- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Trustees is obtained and their attitude to risk ascertained.

- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made.

- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity.

Audit response to risks identified
- processes to test the outcomes of our assessment include, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.

- an understanding of the legal and regulatory framework as applicable to the charity, in particular safeguarding, is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same.

- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering of relevant documentation appertaining to the event is obtained and assessed.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and others and the inspection of regulatory and legal correspondence, if any.

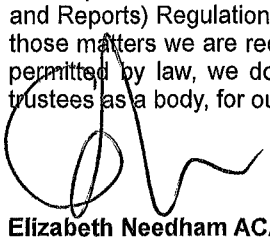
A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Needham ACA CTA (VAT) (Senior Statutory Auditor)
For and on behalf of Kendall Wadley LLP, Statutory Auditor
Chartered Accountants
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS
1 October 2026

Kendall Wadley LLP is eligible for appointment as auditor of the Congregation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	217,371	-	217,371	224,469	-	224,469
Charitable activities	4	43,402	-	43,402	45,703	-	45,703
Investments	5	75,309	-	75,309	88,791	-	88,791
Other income	6	3,158	-	3,158	3,232	-	3,232
Total income		339,240	-	339,240	362,195	-	362,195
Expenditure on:							
Raising funds	7	21,057	-	21,057	25,772	-	25,772
Charitable activities	8	378,076	-	378,076	342,413	-	342,413
Total expenditure		399,133	-	399,133	368,185	-	368,185
Net gains/(losses) on investments	12	148,259	-	148,259	49,351	-	49,351
Net income		88,366	-	88,366	43,361	-	43,361
Gross transfers between funds	13	(57,943)	57,943	-	(551,144)	551,144	-
Net movement in funds		30,423	57,943	88,366	(507,783)	551,144	43,361
Fund balances at 1 January 2025		400,649	4,288,487	4,689,136	908,432	3,737,343	4,645,775
Fund balances at 31 December 2025		431,072	4,346,430	4,777,502	400,649	4,288,487	4,689,136

CONGREGATION OF PRIESTS OF THE SACRED HEART OF JESUS OF BETHARRAM

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**14**		2,104,500		2,144,993
Investments	**15**		2,241,930		2,143,494
			4,346,430		4,288,487
Current assets					
Debtors	**17**	10,814		11,928	
Investments	**18**	50,000		-	
Cash at bank and in hand		454,407		511,689	
		515,221		523,617	
Creditors: amounts falling due within one year	**19**	(84,149)		(122,968)	
Net current assets			431,072		400,649
Total net assets			4,777,502		4,689,136
Income funds					
Designated funds	**20**		4,346,430		4,288,487
General unrestricted funds			431,072		400,649
			4,777,502		4,689,136

The accounts were approved by the Trustees on 1 October 2026

The Reverend Anthony Madej
Trustee

1 Accounting policies

Company information

Congregation of Priests of the Sacred Heart of Jesus of Betharram is a charity registered in England & Wales, number, 233335. The registered office address is Granta Lodge, 71 Graham Road, Malvern Worcestershire, WR14 2JS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Congregation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Congregation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Congregation. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Congregation has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its liability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the Congregation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time the claim is made.

Legacies are recognised on receipt or otherwise if the Congregation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT, which cannot be recovered.

Expenditure relating to charitable activities comprise all expenses that are incurred in the undertaking of the charitable activities of the Congregation.

Governance costs include direct and related support costs relating to the governance infrastructure allowing the Congregation to generate information required for public accountability.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2% straight line
Property improvements	10% straight line
Computer equipment	25% straight line
Fixtures, fittings & equipment	10% to 25% straight line
Motor vehicles	25% straight line

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in the statement of financial activities. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Congregation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The Congregation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Congregation's balance sheet when the Congregation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Congregation's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Congregation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation on fixed assets is calculated using the rates in note 1.6. The carrying values of fixed assets is shown in note 14.

3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	217,371	224,469
Donations and gifts		
Chaplaincy fees	43,675	48,967
Pensions	120,880	121,210
Other	52,816	54,292
	217,371	224,469

4 Charitable activities

	Mass Stipends and Stole fees	Supply income	Christmas and Easter Offerings	Total 2025	Total 2024
	£	£	£	£	£
Charitable activities	9,131	18,804	15,467	43,402	45,703
For the year ended 31 December 2024					
Unrestricted funds - general	9,517	20,271	15,915		45,703

5 Investments

	General 2025	General 2024
	£	£
Income from listed investments	71,230	84,018
Interest receivable	4,079	4,773
	75,309	88,791

6 Other income

	General 2025	General 2024
	£	£
Net gain on disposal of tangible fixed assets	150	-
Other income	3,008	3,232
	3,158	3,232

7 Raising funds

	2025	2024
	£	£
Investment management fees	21,057	25,772

8 Charitable activities

	2025 £	2024 £
Staff pension costs	146	124
Depreciation	58,534	41,372
Priests expenses	4,686	4,233
Provisions, clothing and laundry	47,093	48,902
Travelling and motor expenses	28,127	37,632
Telephone	3,555	3,209
Stationery, postage and computer consumables	3,656	4,076
Nursing care, chemists, dentist	14,357	7,464
Pilgrimage and retreat expenses	26,496	19,971
Pension contributions	5,780	5,880
Funeral cost	6,193	5,163
Staff costs - domestic wages	11,398	10,662
Sundries	3,768	3,719
Bank charges	677	1,049
Holidays	774	2,630
Appeal and regional levy	329	293
Insurance	3,265	3,043
Repairs and maintenance	2,427	3,460
General Council Rome	13,947	62,000
Donations, gifts and charity	3,255	1,922
Missions	89,855	36,783
Service charges and utilities	11,553	13,018
	339,871	316,605
Share of governance costs (see note 9)	38,205	25,808
	378,076	342,413
Analysis by fund		
Unrestricted funds - general	378,076	342,413
	378,076	342,413

9 Support costs allocated to activities

	2025 £	2024 £
Accountancy	10,902	15,424
Audit	11,950	2,700
Professional fees	15,353	7,684
	38,205	25,808

9 Support costs allocated to activities **(Continued)**

Governance costs includes payments to the auditors of £11,950 (2024: £2,700) for audit fees and £10,902 for accountancy (2024: £15,424).

10 Trustees

The Trustees of the Congregation are also members of the Order and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all members of the Order within the English Vicariate. The living costs of the Trustees are therefore borne by the Congregation.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1

Employment costs	2025 £	2024 £
Wages and salaries	11,398	10,662
Other pension costs	146	124
	11,544	10,786

There were no employees whose annual remuneration was £60,000 or more.

The trustees are deemed to be the key management personnel and as noted above, whilst they receive no remuneration, their living costs are borne by the Congregation, and includes contributions to a pension plan of £5,780 (2024: £5,880).

12 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	148,259	49,351

13 Transfers

During the year £57,943 has been transferred from unrestricted funds to designated funds to maintain the correct level of designated fixed asset funds.

14 Tangible fixed assets

	Buildings	Property improvements	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2025	2,440,010	19,560	3,472	17,148	40,162	2,520,352
Additions	-	-	899	3,081	14,062	18,042
Disposals	-	-	-	-	(2,164)	(2,164)
At 31 December 2025	2,440,010	19,560	4,371	20,229	52,060	2,536,230
Depreciation						
At 1 January 2025	322,966	15,008	1,613	6,667	29,105	375,359
Depreciation charged in the year	48,569	1,957	969	2,551	4,489	58,535
Eliminated in respect of disposals	-	-	-	-	(2,164)	(2,164)
At 31 December 2025	371,535	16,965	2,582	9,218	31,430	431,730
Carrying amount						
At 31 December 2025	2,068,475	2,595	1,789	11,011	20,630	2,104,500
At 31 December 2024	2,117,044	4,552	1,859	10,481	11,057	2,144,993

15 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 January 2025	2,079,710	63,784	2,143,494
Additions	298,987	(298,987)	-
Valuation changes	133,164	15,095	148,259
Cash drawn out	-	(100,000)	(100,000)
Accumulated income	-	71,234	71,234
Disposals	(405,810)	405,810	-
Portfolio management fee	-	(21,057)	(21,057)
At 31 December 2025	2,106,051	135,879	2,241,930

16 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	2,156,051	2,079,710

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	10,814	11,928

18 Current asset investments

	2025	2024
	£	£
Money Market deposit	50,000	-

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	50,000	50,000
Accruals	34,149	72,968
	84,149	122,968

An Option Agreement was entered into with a third party in respect of land at Sacred Heart College, 208 Worcester Road, Droitwich, WR9 8AZ. An Option Sum of £50,000 was received in 2024. The Option Sum is non-returnable but following exercise of the Option, the Option Sum will be credited in full towards the Purchase Price. The Option Sum is shown in other creditors.

20 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2024	Transfers	Balance at 1 January 2025	Transfers	Balance at 31 December 2025
	£	£	£	£	£
Tangible fixed assets	901,445	1,243,548	2,144,993	(40,493)	2,104,500
Investments	2,835,898	(692,404)	2,143,494	98,436	2,241,930
	3,737,343	551,144	4,288,487	57,943	4,346,430

Designated funds represent the year end balance of tangible fixed assets and fixed asset investments.

21 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	-	2,104,500	2,104,500
Investments	-	2,241,930	2,241,930
Current assets/(liabilities)	431,072	-	431,072
	431,072	4,346,430	4,777,502

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	-	2,144,993	2,144,993
Investments	-	2,143,494	2,143,494
Current assets/(liabilities)	400,649	-	400,649
	400,649	4,288,487	4,689,136

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).