Charity Registration Number
England and Wales No. 233302
Scotland No. SC037981

The Society of Missionaries of Africa (also known as The White Fathers)

Report and Financial Statements

31 December 2025

Williams Chartered Accountants
Jade House
67 Park Royal Road
London NW10 7JJ

The Society of Missionaries of Africa
(also known as The White Fathers)
Report and Financial Statements
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The Society of Missionaries of Africa
(also known as The White Fathers)
Legal and Administrative Information

Trustees		Rev H Seenan Rev D Starkey Rev C Wallbank
Sector Treasurer		Rev D Starkey
Principal address		64 Little Ealing Lane London W5 4XF
Charity number	England Scotland	233302 SC037981
Auditors		Williams Chartered Accountants Jade House 67 Park Royal Road London NW10 7JJ
Investment Managers		Raymond James Investment Services 1 King William Street London EC4N 7AF
Bankers		National Westminster Bank plc Corporate Service Team PO Box 666 Waterloo Street Bolton BL1 8FH
Solicitors		Hunters 9 New Square Lincoln's Inn London WC2A 3QN

The Society of Missionaries of Africa
(also known as The White Fathers)
Trustees' report

The Trustees present their Report and Financial Statements for the year ended 31st December 2025

INTRODUCTION

The Society of Missionaries of Africa (The White Fathers) is an international society of Roman Catholic priests, Brothers and lay associates. It was founded by Cardinal Charles Lavigerie in Algeria in 1868 and now has its international headquarters in Rome. The British Sector of the Society, with which these accounts deal, is governed by the Society's own constitutions and by-laws, and by a principal trust deed dated 2 November 1949. The Trust is a charity registered with the Charity Commission for England and Wales (No. 233302) and with the Office of the Scottish Charity Regulator (No. SC037981). The Charity Commissioners for England and Wales granted a Certificate of Incorporation to the Trustees of the Charity on 03 April 1996. They are called "The Trustees of the Society of Missionaries of Africa (also known as The White Fathers)."

PRINCIPAL ACTIVITIES AND AIMS

The general objectives of the Society are religious and charitable, and specifically the promotion of the religious and human development of the people of Africa. In Britain the Society is concerned with the recruiting of missionaries; promotion of the missionary vocation; missionary promotion among the general public through the magazine, letters, and mission appeals in parishes; promotion of Justice, Peace & the Care of Creation issues as well as Encounter & Dialogue with other religions; the care in retirement and/or sickness of our returned missionaries. The latter has become one of the main activities and aims of the Society in Britain, given that the 32 members have an average age of 79 years.

As missionaries we follow the exhortation of our founder, Cardinal Lavigerie: "Be apostles, nothing but apostles".

ORGANISATION

For ecclesiastical purposes, the worldwide Society, headquartered in Rome, is divided into Provinces and sub-divided into Sectors. The British Sector is one of nine Sectors in the European Province, with its headquarters in Brussels. For legal purposes, the Society in Great Britain is independent of any outside body of the Society. The Sector chairperson and his Council manage the Society here. He is, de jure and de facto, a Trustee and the chair of the Trustees, and appoints the other Trustees: the treasurer and usually one or two other members. Decisions are normally reached by consensus.

TRUSTEES

Fr Hugh Seenan

Fr Hugh Seenan was ordained a priest in 1989. He has worked in Mozambique for 22 years, India for 6 years and Malawi for 3. He came back to Britain in August 2020 to take over as Sector Superior. This is the first time that he has been resident in Britain since 1989.

Fr B Denis Starkey

Fr. Denis Starkey was ordained priest in 1977. His African missionary activity was in Malawi and Nigeria. For 11 years he was Superior and Church Appeals Organiser in our house in Sutton Coldfield. In 2005 he was appointed Registrar/Secretary/Treasurer of the Missionary Institute London and was responsible for the arrangement of the eventual closure of the Institute in 2007. He took up his appointment as Treasurer of the Missionaries of Africa in the USA in 2008 and completed his term of office in 2013. He was appointed to his present role of Treasurer in 2013.

Fr Christopher Wallbank

After joining the Society of Missionaries of Africa in 1973 Fr Wallbank spent a number of years as a missionary in Malawi. In Great Britain he was Vocations Director and Superior of our residence for the elderly in Glasgow. Currently he is Secretary to the Sector Superior and his Council as well as Superior of our Little Ealing Lane community in Ealing, West London. As a Trustee, he keeps the Minutes of Trustees Meetings. He was appointed as Secretary to GB Sector in 2006.

The Society of Missionaries of Africa
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Trustees' report

PERSONNEL
At the end of 2025, there were 28 Society members appointed to the Sector, 22 British members and 6 non-British, including 1 trainee. Of the 28 members, there were 12 active, 16 semi-retired/retired. There were an additional 4 active British Society members working in various African countries.

SECTOR ADMINISTRATION TEAM
Sector Council: The Council

The Sector Superior has his office at our British Headquarters in Little Ealing Lane, London.

The Sector Superior is entrusted with the duty of providing for the spiritual and temporal wellbeing of the members. His chief ministry is the spiritual and apostolic inspiration of communities and individuals, in accordance with the charism of the Society. The current Superior was appointed for a 2nd 3-year mandate on 1st July 2023.

The Sector Treasurer, under the responsibility of the Sector Superior and his Council, is responsible for the material interests of the Sector. He administers the Society's fixed and current assets. In carrying out his duties, the Treasurer is assisted by the Financial Council, which meets twice yearly. He makes use of legal, accounting and other professional advice on an ad hoc basis. His term of office was renewed on 1st July 2025 for a period of 3 years.

The Sector Secretary, appointed by the Sector Council, is at the service of the Sector, under the direction of the Sector Superior. His term of office is usually for three years, though it may be extended. His term of office was last renewed on 1st July 2019.

The Sector Council is composed of six members, the three trustees above and one member each from our communities in Corfton Road, London, St. Vincent's Parish, Liverpool and Rutherglen, Scotland.

PUBLIC BENEFIT
The trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act 2011.
The trustees are confident that they have complied with their duty under section 4 of the Charities Act 2011 in that they have had due regard to public benefit guidance published by the Commission.
In furtherance of the trust's charitable purposes for the public benefit, the trustees give details of their activities in the following paragraphs.

REVIEW OF ACTIVITIES
Here follows a description of the major activities that take place in the communities in England and Scotland, activities that assist the Society in its general and specific objectives.

(1) 64 Little Ealing Lane (W5 4XF), London, is the Sector's administration centre, a home for our elderly/retired members who no longer can do much or any active ministry, but can still look after themselves reasonably well, a place for student-priests, and visitors. Some of the members help in nearby parishes and, also, in making church appeals. At the end of 2025 there were 10 members in residence.

(2) Corfton Road (W5 2HP), London, is a community of 3 members. One is Administrator of the Promotion Office and Church Appeals plus the local house bursar. One provides help with his computer expertise. The Magazine Editor is based here and looks after our website.

Appeals in parishes are organised by the Catholic Missionary Union of England and Wales on a rotation basis among the participating missionary societies and congregations. In 2025, the Society was assigned to Arundel and Brighton Diocese. This program enables us to contact parishes and arrange dates and details for Church Appeals. For the appeals' organiser, this involves correspondence with and telephone calls to parish priests, finding Society members to do the appeals and sending them the necessary details and instructions. These appeals promote awareness among the parishioners of the Church's role and activities in mission in Africa and awareness of their solidarity with and co-responsibility towards the Church and peoples of Africa.

Due to the ageing and diminishing numbers of the British Sector of the Society, it was decided that in 2025 the magazine, "Missionaries of Africa (White Fathers)", would be replaced by a newsletter of the same name, thereby reducing the editor's workload while continuing to give news of the Sector and the work done by our members in Africa. The Newsletter is free and it offers people the chance to support the Society and its works through donations, gifts and legacies.

(3) In Liverpool, (L1 5JN) a community of 5 members was established in September 2018 at the invitation of the Archbishop to assist the Archdiocese with the pastoral care of a small inner-city parish. Also, in line with our policies of inter-religious dialogue and availability to the African World, the community is an outreach to diverse ethnic groups in the city. One of the members is the Sector representative of Justice, Peace & the Integrity of Creation (JPIC) matters. A trainee from Tanzania is also a member of the community and participates in its life and ministry.

(4) In Rutherglen, Glasgow (G73 2NG), the community consists of 6 members. One of the members works on promotion and mission animation, including mission appeals, pastoral work, and correspondence with our benefactors. The appeals' organiser arranges for all appeals made in Scotland, contacting parish priests and finding members to do the Church appeals. From the house, support is given to a group called The Parents & Friends Association. Its members organise and host different fund-raising activities that help to support White Fathers working in Africa.

Outside our community houses, there are 4 members:
– 1 is retired in Cambridge
– 3 are resident in nursing homes in London

The Society of Missionaries of Africa is an active member of the Conference of Religious and Societies of Apostolic Life (CoR) (www.corew.org), which facilitates and coordinates the efforts of its members to be at the service of the Church and society. It is proactive in its support for the Catholic Safeguarding Standards Agency (CSSA) (https://catholicsafeguarding.org.uk). Its primary role is one of co-ordination, advice and support in respect of the wider job of safeguarding children, young people and vulnerable adults. One of our members is Safeguarding Representative to the various safeguarding groups in England, Wales and Scotland to deal with any cases of abuse that may arise. The Society of Missionaries of Africa are aligned to the Religious Life Safeguarding Service (RLSS) (https://religioussafeguarding.org) for purposes of safeguarding arrangements put in place by CSSA.

Within the framework of the Catholic Bishops' Conference of England and Wales (www.catholic-ew.org.uk), the Society is actively involved in matters concerning Africa through its membership in the Catholic Missionary Union (CMU) (www.cmu.org.uk).

It should be noted that while the charity's members are, for the most part, supported by the charity, there would be no charity without them. Their work contributes to it in many ways: they organise its numerous activities, and in a word, give their lives for it and its aims.

THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES

Incoming Resources: General Fund Appeals and donations increased from £261,216 in 2024 to £273,421 in 2025. General Fund Legacies showed decrease from £456,147 in 2024 to £389,115 in 2025, while no Restricted Fund Legacies were received in 2025 (£205,820 in 2024). This fluctuation in the level of legacy income illustrates that income cannot be assumed for future years. The market value of investments showed a gain of £69,718, and investment income increased by £14,886 (£125,392 in 2024 to £140,278 in 2025). The overall income (excluding Investment Gain) decreased by £226,976 (£1,407,960 in 2024 to £1,180,984 in 2025), this decrease was primarily caused by the decrease in Legacies Income of Restricted Fund during the year.

Expenditure: The total expenditure decreased by £158,720 from £1,349,272 in year 2024 to £1,190,552 in year 2025. The decrease was primarily attributable to lower expenditure on missions and donations, and magazine printing.

Compared with 2024, our Capital and Reserves increased by about £60,150. The trustees consider the position to be satisfactory.

With the General Fund standing at £4.3 million the trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

TRUSTEES' RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Under charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume the charity will continue its activities.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

TRUSTEES' INVESTMENT AND OTHER POWERS

According to the Trust Deed, the Trustees have the power to invest any money forming part of the Trust Fund and to apply income and capital for the charitable purposes of the Trust in England and elsewhere. They may purchase property, sell land and property, and pay for the upkeep of land and property held upon Trust. They may also borrow money for any of the foregoing purposes and accept donations.

RESERVES POLICY

Reasonable reserves are maintained to produce required income for the purposes and needs of the Trust. While the funds reserved might be considered small relative to the number of members and the work for which the Charity is responsible, it is the Society on a worldwide level rather than any individual section of the Society that ultimately looks after any unexpected needs or problems that may arise.

INVESTMENT POLICY

The Investment policy of the Society is to receive interest and dividends from investments, made on an ethical basis, so that the aims of the Society can be achieved. The objective of the portfolio under an investment manager at Raymond James Investment Services, London, is to maximise total return from income and capital at medium risk.

PROTECTION OF CHILDREN AND VULNERABLE ADULTS

Along with all other organisations who serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves. This means that all our members who are in any kind of ministry in Great Britain must obtain clearance from the Criminal Records Bureau. The trustees are committed to implementing all policies and procedures of the office of the Catholic Safeguarding Standards Agency (CSSA) and those of our Society. One of our members provides safeguarding services for the Sector as and when required.

DATA PROTECTION
In line with the GDPR Act of 2018, procedures are implemented to ensure that the Society data protection policies follow the latest legal requirements. The current full Privacy Policy is to be found on the website at www.missionariesofafrica.org.uk

RISK ASSESSMENT
The major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks as far as possible. The major risks include: fraud by members of the Society or employees; operational and fundraising losses due to catastrophic situations and, in consultation with PIB Insurance brokers, periodic risk assessments for Health, Safety, Welfare and fire in each of the properties of the Charity.

FUTURE DEVELOPMENTS
There are no other definite planned changes in the activities of the Society for the coming year.

THE CHARITY'S ASSETS
Acquisitions and disposals of fixed assets during the year are recorded in the notes to the financial statements.

Signed on behalf of the Trustees:

Rev D Starkey
Trustee
Approved by the Trustees on 22nd October 2026

Independent auditors' report to the Trustees of the The Society of Missionaries of Africa (also known as The White Fathers)

We have audited the financial statements of The Society of Missionaries of Africa (also known as The White Fathers)(the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ((UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

- Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
- Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 requires us to report to you if, in our opinion:-

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

<u>How the audit was considered capable of detecting irregularities including fraud</u>

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with management and trustees, and from our knowledge and experience of the Charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the activities of the charity. These included but were not limited to the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019);

  and Safeguarding Regulations as they affect the direct charitable activities of the charity; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested and reviewed journal entries to identify unusual transactions;
- tested the authorisation of expenditure
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of trustees; and
- enquiring of management and trustees as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Denver Dias (Senior Statutory Auditor)

For and on behalf of Williams

Chartered Accountants
Statutory Auditors
Jade House
67 Park Royal Road
London
NW10 7JJ

Dated: 22nd October 2026

Williams Chartered Accountants is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006

The Society of Missionaries of Africa
(also known as The White Fathers)
Statement of Financial Activities (incorporating an income and expenditure account)
for the year ended 31 December 2025

		Unrestricted funds					Unrestricted funds		
	Notes	General fund	Designated fund	Restricted fund	2025	2024	General fund	Designated fund	Restricted fund
Income		£	£	£	£	£	£	£	£
Voluntary income									
Appeals, donations and legacies	1	662,536	-	61,705	724,241	939,371	717,363	-	222,008
Salaries, stipends and pensions	1	276,696	-	-	276,696	291,427	291,427	-	-
Masses said		28,681	-	-	28,681	33,658	33,658	-	-
Investment income									
Dividends and interest	2	140,829	-	-	140,829	126,044	126,044	-	-
Other Income									
Miscellaneous Income		982	-	-	982	-	-	-	-
Formation grants and bursaries		9,555	-	-	9,555	17,460	14,595	-	2,865
Total income		1,119,279	-	61,705	1,180,984	1,407,960	1,183,087	-	224,873
Expenditure									
Raising funds									
Investment managers fees		14,288	-	-	14,288	15,078	15,078	-	-
Charitable Activities									
Pastoral activities									
Mission animation - magazine		79,718	-	-	79,718	102,466	102,466	-	-
Upkeep of Communities	3	743,734	-	-	743,734	798,939	798,939	-	-
Promotion and formation		15,546	-	-	15,546	17,191	17,191	-	-
Support for Missions and donations		28,230	-	286,579	314,809	390,913	38,523	-	352,390
Administrative expenses		5,449	-	-	5,449	4,110	4,110	-	-
Other expenses		2	-	-	2	1,983	1,983	-	-
Governance costs		17,006	-	-	17,006	18,592	18,592	-	-
Total expenditure	4	903,973	-	286,579	1,190,552	1,349,272	996,882	-	352,390
Total income less expenditure		215,306	-	(224,874)	(9,568)	58,688	186,205	-	(127,517)
Net gains (losses) on investments		69,718	-	-	69,718	99,988	99,988	-	-
Net income (expenditure) before transfers		285,024	-	(224,874)	60,150	158,676	286,193	-	(127,517)
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		285,024	-	(224,874)	60,150	158,676	286,193	-	(127,517)
Balances brought forward 1 January		4,002,707	8,123,801	224,874	12,351,382	12,192,706	3,716,514	8,123,801	352,391
Balances carried forward 31 December		4,287,731	8,123,801	-	12,411,532	12,351,382	4,002,707	8,123,801	224,874

Continuing operations
None of the charity's activities were acquired or discontinued during the above two financial years.

Statement of total recognised gains and losses
The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

The Society of Missionaries of Africa
(also known as The White Fathers)
Balance Sheet
as at 31 December 2025

	Notes		2025 £		2024 £
Fixed assets					
Tangible assets	7		8,141,668		8,134,150
Investments at market value	8		3,909,735		3,854,017
			12,051,403		11,988,167
Current assets					
Debtors	9	133,086		531,588	
Cash at bank and in hand		1,053,659		852,203	
		1,186,745		1,383,791	
Creditors: amounts falling due within one year	10	(826,616)		(1,020,576)	
Net current (liabilities)/assets			360,129		363,215
			12,411,532		12,351,382
Represented by:					
Funds and reserves					
General funds			4,287,731		4,002,707
Designated funds	11		8,123,801		8,123,801
			12,411,532		12,126,508
Restricted funds	12		-		224,874
			12,411,532		12,351,382

Approved by the Trustees
and signed on their behalf

Rev D Starkey
Trustee
Approved by the Trustees on 22nd October 2026

The Society of Missionaries of Africa
(also known as The White Fathers)
Statement of Cash Flows
for the year ended 31 December 2025

	Note	2025 £	2024 £
Cash generated in operating activities	**A**	59,685	91,819
Cash flows from investing activities			
Investment income		140,829	126,044
Proceeds of investment sales		875,066	825,024
Purchases of investments		(844,716)	(845,542)
Purchases of fixed assets		(13,058)	
Cash provided (used) in investing activities		158,121	105,526
Increase in cash and cash equivalents in year		217,806	197,345
Movement in year			
(Decrease) increase in cash at bank and in hand		201,456	232,216
(Decrease) increase in deposits and cash held by investment managers for re-investment		16,350	(34,871)
		217,806	197,345

A. Reconciliation of net movement in funds to net cash flow from operating

	2025 £	2024 £
Net income (expenditure)	60,150	158,676
Deduct investment income	(140,829)	(126,044)
Add depreciation	5,540	5,175
Add/(deduct) net movement on investments.	(69,718)	(99,988)
Increase (decrease) in creditors	(193,960)	(146,069)
(Increase) decrease in debtors	398,502	300,069
	59,685	91,819

The Society of Missionaries of Africa
(also known as The White Fathers)
Principal Accounting Policies
for the year ended 31 December 2025

1 Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield in the investment portfolio.

3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The cost of generating funds includes the fees paid to investment managers in respect of the management of the charity's investment portfolios.

Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.

Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters. As all expenditure can be attributed to specific categories no apportionment between heading has been necessary.

4 Tangible fixed assets

Freehold land and buildings are included at a valuation based either on a value estimated by the trustees in 1999 or on historical cost. The Trustees do not consider that the expense of a professional valuation in order to ascertain the separate values of the land and buildings is justified.

The buildings are in constant use in furtherance of the charitable objectives and are maintained to standards that ensure that their residual value is not less than the book value. Buildings are not depreciated, for the reason stated above, they have a very long useful economic life such that annual depreciation would be immaterial.

All assets costing more than £1,000 and with an expected life of more than one year are capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, equipment, fixtures and fittings 20% or 25% on cost.

Motor vehicles 25% on cost.

5 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

6 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

7 Fund accounting

The general fund comprises those monies, which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

8 Taxation

The Trust, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

1 Voluntary Income

	General fund	Designated fund	Restricted fund	2025	2024	General fund	Designated fund	Restricted fund
Appeals, donations and legacies	£	£	£	£	£	£	£	£
Mission appeals and donations	273,421	-	61,705	335,126	277,404	261,216	-	16,188
Legacies	389,115	-	-	389,115	661,967	456,147	-	205,820
	662,536	-	61,705	724,241	939,371	717,363	-	222,008
Salaries, stipends and pensions								
Salaries and stipends	15,967	-	-	15,967	21,149	21,149	-	-
Ministry	17,183	-	-	17,183	24,039	24,039	-	-
Pensions	243,546	-	-	243,546	246,239	246,239	-	-
	276,696	-	-	276,696	291,427	291,427	-	-

Salaries, ministry and pensions are the earned income of the Members gift-aided to the trust

2 Investment income

	General fund	Designated fund	Restricted fund	2025	2024	General fund	Designated fund	Restricted fund
	£	£	£	£	£	£	£	£
Dividends and interest from investments	140,278	-	-	140,278	125,392	125,392	-	-
Bank and other interest	551	-	-	551	652	652	-	-
	140,829	-	-	140,829	126,044	126,044	-	-

3 Pastoral activities

	General fund	Designated fund	Restricted fund	2025	2024	General fund	Designated fund	Restricted fund
	£	£	£	£	£	£	£	£
Upkeep of communities								
Premises	169,604	-	-	169,604	204,728	204,728	-	-
Community and Personal	574,130	-	-	574,130	594,211	594,211	-	-
	743,734	-	-	743,734	798,939	798,939	-	-

4 Net incoming (outgoing) resources before transfers

	General fund	Designated fund	Restricted fund	2025	2024	General fund	Designated fund	Restricted fund
	£	£	£	£	£	£	£	£
This is stated after charging (crediting)								
Staff Costs (note 5)	245,559	-	-	245,559	227,130	227,130	-	-
Auditors remuneration	10,320	-	-	10,320	11,790	11,790	-	-
Accounting and other	9,878	-	-	9,878	8,519	8,519	-	-
Depreciation of owned assets	5,540	-	-	5,540	5,175	5,175	-	-

5 Staff Costs

	2025	2024
Staff costs during the year were as follows:	£	£
Wages and salaries	234,711	216,676
Social security costs	7,446	7,084
Pension contributions	3,402	3,370
	245,559	227,130

No employee earned more than £60,000 per annum (including benefits) during the year or in the previous year.

The average number of employees, analysed by function was:

Administrative	3	3
Domestic	12	10
Total	15	13

Trustees

As members of the Order the Trustees' living expenses during the year were borne by the Trust but the trustees received no remuneration or other benefits in connection with their duties as Trustees during the year or in the previous year.

6 Taxation

The trust as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

7 Tangible fixed assets

	Freehold land and buildings	Motor vehicles	Furniture and equipment	Total
	£	£	£	£
Cost				
At 1 January	8,123,801	81,068	-	8,204,869
Additions	-	-	13,058	13,058
Disposals	-	-	-	-
At 31 December	8,123,801	81,068	13,058	8,217,927
Depreciation				
At 1 January	-	70,719	-	70,719
Charge for the year	-	5,175	365	5,540
On disposals	-	-	-	-
At 31 December	-	75,894	365	76,259
Net book value				
At 31 December 2025	8,123,801	5,174	12,693	8,141,668
At 31 December 2024	8,123,801	10,349	-	8,134,150

8 Investments

	2025	2024
	£	£
Listed Investments		
Market value at 1 January	3,851,278	3,730,772
Additions at cost	844,716	845,542
Disposal proceeds	(875,066)	(825,024)
Gain (loss) in year	69,718	99,988
Market value at 31 December	3,890,646	3,851,278
Cash held by investment managers for re-investment	19,089	2,739
	3,909,735	3,854,017
Cost of listed investments at 31 December	3,161,740	3,009,771

9 Debtors

	2025	2024
	£	£
Due from other Provinces	46,198	23,133
Legacies receivable	58,341	497,180
Sundry debtors	8,430	11,275
Prepaid Expenses	20,117	-
	133,086	531,588

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Held for Missions and Missionaries	90,499	110,128
Held for the Office of General Treasurer in Rome	20,001	-
Due to Generalate and other Provinces	650,553	845,136
Masses unsaid	54,043	53,522
Accruals	11,520	11,790
	826,616	1,020,576

11 Designated funds

The income funds of the charity includes the following designated funds, set aside from the unrestricted funds of the Trust by the trustees for specific purposes

	At 1 January 2025	Transfers	Incoming resources	Utilised/ realised	At 31 December 2025
	£	£	£	£	£
Capital Fund	8,123,801	-	-	-	8,123,801
	8,123,801	-	-	-	8,123,801

The capital fund represents the balance sheet value of land and buildings.

12 Restricted funds

	At 1 January 2025	Incoming resources	Utilised/ realised	At 31 December 2025
	£	£	£	£
Mission Fund	-	61,705	(61,705)	-
St Anthony's Novena and Burse Fund	224,874	-	(224,874)	-
	224,874	61,705	(286,579)	-

The specific purposes for which the funds are to be applied are as follows:
The Mission fund represents funds received in respect of specific mission activities.
St Anthony's Novena and Burse fund represents funds received for the training of White Father candidates.

13 Analysis of net assets between funds

	General fund	Designated funds	Restricted funds	At 31 December 2025
	£	£	£	£
Tangible Fixed Assets	17,867	8,123,801	-	8,141,668
Investments	3,909,735	-	-	3,909,735
Current assets	1,186,745	-	-	1,186,745
Creditors: amounts falling due within one year	(826,616)	-	-	(826,616)
	4,287,731	8,123,801	-	12,411,532