REGISTERED CHARITY NUMBER: 233299

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

SISTERS OF CHARITY OF NEVERS

SISTERS OF CHARITY OF NEVERS

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for the Year Ended 31 December 2025

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SISTERS OF CHARITY OF NEVERS

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to advance the Roman Catholic Religion and relieve poverty.

It's aim is to provide human resources on a voluntary basis within the community to support projects that provide advice, information or care to vulnerable people.

FINANCIAL REVIEW

Financial position

The normal operating income and expenditure for the year were as expected, income £45,365 (2024 - £49,457) and expenditure £46,592 (2024 - £49,542).

There were net outgoing resources amounting to £1,226 (2024 - net outgoing £7,788). Net movement of funds from the accumulated fund totalled £1,226 (2024 £7,788).

The final balance of the English Congregation at 31 December 2025 totalled £289,563 (2024 - £290,789).

Reserves policy

The policy is to ensure sufficient reserves are carried to meet all anticipated commitments during the year.

FUTURE PLANS

The charity plans to continue to advance the Roman Catholic Religion and relief of poverty through charitable work in the ensuring year. The Sisters remain confident that they will be aided in this by the commitment of their French counterparts to subsidise where necessary the operational activities of the English Province.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sisters of Charity of Nevers (formerly known as Trustees for the Congregation of the Sisters of Charity of Nevers) is a charity, registered with the Charity Commission, registration number 233299 and is governed by Trust Deed dated 1 February 1964 and the Scheme of The Commissioners of 26 April 1994.

Recruitment and appointment of new trustees

Trustees are appointed by the Superior General of the Roman Catholic Congregation of the Sisters of Charity and Christian Instruction of Nevers ("the Order"). The Superior General is resident in Paris and has responsibility for appointments in England.

Trustees are appointed for an indefinite period until such time they become incapable by reason of illness, injury or mental disorder of managing their own affairs, is absent without the permission of the other trustees from all their meetings held within any six month period and the board of trustees resolve that their office be vacated or gives not less than one month's notice in writing of their intention to resign (but only if at least 3 Trustees will remain in office when the notice of resignation is to take effect).

Organisational structure

The trustees shall hold at least two ordinary meetings in each year. A special meeting may be summoned at any time by the chairperson or any two trustees upon not less than four days' notice being given to the other trustees of the matters to be discussed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

233299

Principal address
19 Oakengates
Fulwood
Preston
PR2 9AE

Trustees
Sister E C Butler
Sister A Duggan
Sister B D Chiesa
Sister D J Saint - Amans

Independent Examiner
ma2 Limited
Chartered Accountants
5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

Approved by order of the board of trustees on 30 October 2026 and signed on its behalf by:

Sister E C Butler - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SISTERS OF CHARITY OF NEVERS

Independent examiner's report to the trustees of Sisters of Charity of Nevers
I report to the charity trustees on my examination of the accounts of Sisters of Charity of Nevers (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Mills FCA MAAT

ma2 Limited
Chartered Accountants
5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

30 October 2026

SISTERS OF CHARITY OF NEVERS

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	Notes	**2025 Unrestricted fund £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**45,366**	49,457
Investment income	2	**-**	854
Other income	3	**-**	286,131
Total		**45,366**	336,442
EXPENDITURE ON			
Charitable activities			
Overseas Donations		**-**	294,688
UK donations		**-**	169
Pastarol care		**33,115**	24,901
Other	4	**13,477**	24,472
Total		**46,592**	344,230
NET INCOME/(EXPENDITURE)		**(1,226)**	(7,788)
RECONCILIATION OF FUNDS			
Total funds brought forward		**290,789**	298,577
TOTAL FUNDS CARRIED FORWARD		**289,563**	290,789

The notes form part of these financial statements

SISTERS OF CHARITY OF NEVERS

BALANCE SHEET
31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	**249,411**	250,252
Investments	8	**10,000**	10,000
		259,411	260,252
CURRENT ASSETS			
Cash at bank and in hand		**31,226**	31,558
CREDITORS			
Amounts falling due within one year	9	**(1,074)**	(1,021)
NET CURRENT ASSETS		**30,152**	30,537
TOTAL ASSETS LESS CURRENT LIABILITIES		**289,563**	290,789
NET ASSETS		**289,563**	290,789
FUNDS	10		
Unrestricted funds		**289,563**	290,789
TOTAL FUNDS		**289,563**	290,789

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2026 and were signed on its behalf by:

E C Butler - Trustee

A Duggan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	10% on reducing balance
Motor vehicles	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	-	854

3. OTHER INCOME

	2025	2024
	£	£
Gain on sale of tangible fixed assets	-	286,131

4. OTHER

	2025	2024
	£	£
Support costs	15,392	24,472

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

As members of the Order the living expenses of the trustees during the year were borne by the charity. The trustees received no remuneration or other benefits in connection with their duties during the year. The trustees' state and professional pensions are donated to the charity as shown under incoming resources in the statement of financial activities.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,457
Investment income	854
Other income	286,131
Total	336,442
EXPENDITURE ON	
Charitable activities	
Overseas Donations	294,688
UK donations	169
Pastarol care	24,901
Other	24,472
Total	344,230
NET INCOME/(EXPENDITURE)	(7,788)

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	298,577
TOTAL FUNDS CARRIED FORWARD	290,789

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2025 and 31 December 2025	**124,404**	**119,492**	**103,473**	**12,800**	**360,169**
DEPRECIATION					
At 1 January 2025	**-**	**-**	**98,485**	**11,432**	**109,917**
Charge for year	**-**	**-**	**499**	**342**	**841**
At 31 December 2025	**-**	**-**	**98,984**	**11,774**	**110,758**
NET BOOK VALUE					
At 31 December 2025	**124,404**	**119,492**	**4,489**	**1,026**	**249,411**
At 31 December 2024	124,404	119,492	4,988	1,368	250,252

8. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Loans	**10,000**	10,000

	Other loans £
At 1 January 2025 and 31 December 2025	**10,000**

There were no investment assets outside the UK.

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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	**1,074**	1,021

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	**290,789**	**(1,226)**	**289,563**
TOTAL FUNDS	**290,789**	**(1,226)**	**289,563**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**45,366**	**(46,592)**	**(1,226)**
TOTAL FUNDS	**45,366**	**(46,592)**	**(1,226)**

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	298,577	(7,788)	290,789
TOTAL FUNDS	298,577	(7,788)	290,789

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	336,442	(344,230)	(7,788)
TOTAL FUNDS	336,442	(344,230)	(7,788)

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	298,577	(9,014)	289,563
TOTAL FUNDS	298,577	(9,014)	289,563

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	381,808	(390,822)	(9,014)
TOTAL FUNDS	381,808	(390,822)	(9,014)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

SISTERS OF CHARITY OF NEVERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**45,366**	49,457
Investment income		
Interest received	**-**	854
Other income		
Gain on sale of tangible fixed assets	**-**	286,131
Total incoming resources	**45,366**	336,442
EXPENDITURE		
Charitable activities		
Rates and water	**2,279**	2,264
Insurance	**617**	551
Light and heat	**2,826**	2,985
Telephone	**1,872**	1,664
Postage and stationery	**370**	725
Repairs and maintenance	**10,179**	4,477
Motor and travel expenses	**3,891**	3,940
Ground rent & service charges	**9,067**	8,088
Charity donations, gifts and Mass stipends	**99**	5,376
Grants to institutions	**-**	289,688
	31,200	319,758
Support costs		
Other resources expended		
Provisions and household sundries	**9,190**	9,096
Sisters' welfare, retreats and conferences etc.	**4,287**	5,090
Depreciation of equipment, fixtures and fittings	**499**	554
Depreciation of motor vehicles	**342**	456
	14,318	15,196
Governance costs		
Accountancy fees	**1,074**	9,102
Legal and professional fees	**-**	174
	1,074	9,276
Total resources expended	**46,592**	344,230
Net expenditure	**(1,226)**	(7,788)