

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SISTERS OF CHARITY OF NEVERS

SISTERS OF CHARITY OF NEVERS
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for the Year Ended 31 December 2024

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SISTERS OF CHARITY OF NEVERS

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to advance the Roman Catholic Religion and relieve poverty.

It's aim is to provide human resources on a voluntary basis within the community to support projects that provide advice, information or care to vulnerable people.

FINANCIAL REVIEW

Financial position

The normal operating income and expenditure for the year were as expected, income £49,457 (2023 - £45,768) and expenditure £49,542 (2023 - £39,061).

There were net outgoing resources amounting to £7,788 (2023 - net incoming £8,507). Net movement of funds from the accumulated fund totalled £7,788 (2023 £8,507).

The final balance of the English Congregation at 31 December 2024 totalled £290,789 (2023 - £298,577).

In addition to normal operating income, the trustees sold a piece of land earning a profit on disposal of £286,131. The trustees transferred the proceeds to the Bursar, an elected member of the General Council who in turn are accountable to the General Chapter. The amount transferred was £289,688.

Reserves policy

The policy is to ensure sufficient reserves are carried to meet all anticipated commitments during the year.

FUTURE PLANS

The charity plans to continue to advance the Roman Catholic Religion and relief of poverty through charitable work in the ensuing year. The Sisters remain confident that they will be aided in this by the commitment of their French counterparts to subsidise where necessary the operational activities of the English Province.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sisters of Charity of Nevers (formerly known as Trustees for the Congregation of the Sisters of Charity of Nevers) is a charity, registered with the Charity Commission, registration number 233299 and is governed by Trust Deed dated 1 February 1964 and the Scheme of The Commissioners of 26 April 1994.

Recruitment and appointment of new trustees

Trustees are appointed by the Superior General of the Roman Catholic Congregation of the Sisters of Charity and Christian Instruction of Nevers ("the Order"). The Superior General is resident in Paris and has responsibility for appointments in England.

Trustees are appointed for an indefinite period until such time they become incapable by reason of illness, injury or mental disorder of managing their own affairs, is absent without the permission of the other trustees from all their meetings held within any six month period and the board of trustees resolve that their office be vacated or gives not less than one month's notice in writing of their intention to resign (but only if at least 3 Trustees will remain in office when the notice of resignation is to take effect).

SISTERS OF CHARITY OF NEVERS

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees shall hold at least two ordinary meetings in each year. A special meeting may be summoned at any time by the chairperson or any two trustees upon not less than four days' notice being given to the other trustees of the matters to be discussed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

233299

Principal address

19 Oakengates
Fulwood
Preston
PR2 9AE

Trustees

Sister E C Butler
Sister A Duggan
Sister B D Chiesa (appointed 23.7.24)
Sister D J Saint - Amans

Independent Examiner

James Todd & Co
Greenbank House
141 Adelphi Street
Preston
Lancashire
PR1 7BH

Approved by order of the board of trustees on 31 October 2025 and signed on its behalf by:

Sister E C Butler - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SISTERS OF CHARITY OF NEVERS**

Independent examiner's report to the trustees of Sisters of Charity of Nevers

I report to the charity trustees on my examination of the accounts of Sisters of Charity of Nevers (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Mills FCA MAAT

James Todd & Co
Greenbank House
141 Adelphi Street
Preston
Lancashire
PR1 7BH

31 October 2025

SISTERS OF CHARITY OF NEVERS

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		49,457	45,768
Investment income	2	854	1,800
Other income	3	286,131	-
Total		336,442	47,568
EXPENDITURE ON			
Charitable activities			
Overseas Donations		294,688	-
UK donations		169	265
Pastarol care		24,901	21,477
Other	4	24,472	17,319
Total		344,230	39,061
NET INCOME/(EXPENDITURE)		(7,788)	8,507
RECONCILIATION OF FUNDS			
Total funds brought forward		298,577	290,070
TOTAL FUNDS CARRIED FORWARD		290,789	298,577

SISTERS OF CHARITY OF NEVERS

BALANCE SHEET
31 December 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	7	250,252	262,901
Investments	8	10,000	10,000
		260,252	272,901
CURRENT ASSETS			
Cash at bank and in hand		31,558	26,632
CREDITORS			
Amounts falling due within one year	9	(1,021)	(956)
NET CURRENT ASSETS		30,537	25,676
TOTAL ASSETS LESS CURRENT LIABILITIES		290,789	298,577
NET ASSETS		290,789	298,577
FUNDS	10		
Unrestricted funds		290,789	298,577
TOTAL FUNDS		290,789	298,577

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

E C Butler - Trustee

A Duggan - Trustee

SISTERS OF CHARITY OF NEVERS

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SISTERS OF CHARITY OF NEVERS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

2.	INVESTMENT INCOME	2024	2023
		£	£
	Interest received	854	1,800
		<u> </u>	<u> </u>
3.	OTHER INCOME	2024	2023
		£	£
	Gain on sale of tangible fixed assets	286,131	-
		<u> </u>	<u> </u>
4.	OTHER	2024	2023
		£	£
	Support costs	24,472	17,319
		<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

As members of the Order the living expenses of the trustees during the year were borne by the charity. The trustees received no remuneration or other benefits in connection with their duties during the year. The trustees' state and professional pensions are donated to the charity as shown under incoming resources in the statement of financial activities.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45,768
Investment income	1,800
Total	<u>47,568</u>
EXPENDITURE ON	
Charitable activities	
UK donations	265
Pastoral care	21,477
Other	17,319
Total	<u>39,061</u>

SISTERS OF CHARITY OF NEVERS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £ 8,507
NET INCOME	
RECONCILIATION OF FUNDS	
Total funds brought forward	290,070
TOTAL FUNDS CARRIED FORWARD	298,577

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2024	136,043	119,492	103,473	12,800	371,808
Disposals	(11,639)	-	-	-	(11,639)
At 31 December 2024	124,404	119,492	103,473	12,800	360,169
DEPRECIATION					
At 1 January 2024	-	-	97,931	10,976	108,907
Charge for year	-	-	554	456	1,010
At 31 December 2024	-	-	98,485	11,432	109,917
NET BOOK VALUE					
At 31 December 2024	124,404	119,492	4,988	1,368	250,252
At 31 December 2023	136,043	119,492	5,542	1,824	262,901

8. FIXED ASSET INVESTMENTS

	2024 £ 10,000	2023 £ 10,000
Loans		
At 1 January 2024 and 31 December 2024		10,000

There were no investment assets outside the UK.

SISTERS OF CHARITY OF NEVERS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,021	956
	<u><u>1,021</u></u>	<u><u>956</u></u>

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	298,577	(7,788)	290,789
	<u><u>298,577</u></u>	<u><u>(7,788)</u></u>	<u><u>290,789</u></u>
TOTAL FUNDS	298,577	(7,788)	290,789

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,442	(344,230)	(7,788)
	<u><u>336,442</u></u>	<u><u>(344,230)</u></u>	<u><u>(7,788)</u></u>
TOTAL FUNDS	336,442	(344,230)	(7,788)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	290,070	8,507	298,577
	<u><u>290,070</u></u>	<u><u>8,507</u></u>	<u><u>298,577</u></u>
TOTAL FUNDS	290,070	8,507	298,577

SISTERS OF CHARITY OF NEVERS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,568	(39,061)	8,507
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>47,568</u>	<u>(39,061)</u>	<u>8,507</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	290,070	719	290,789
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>290,070</u>	<u>719</u>	<u>290,789</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,010	(383,291)	719
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>384,010</u>	<u>(383,291)</u>	<u>719</u>

SISTERS OF CHARITY OF NEVERS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

SISTERS OF CHARITY OF NEVERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,457	45,768
Investment income		
Interest received	854	1,800
Other income		
Gain on sale of tangible fixed assets	286,131	-
Total incoming resources	336,442	47,568
EXPENDITURE		
Charitable activities		
Rates and water	2,264	2,170
Insurance	551	493
Light and heat	2,985	2,321
Telephone	1,664	1,612
Postage and stationery	725	1,170
Repairs and maintenance	4,477	3,756
Motor and travel expenses	3,940	2,800
Ground rent & service charges	8,088	7,012
Charity donations, gifts and Mass stipends	5,376	408
Grants to institutions	289,688	-
	319,758	21,742
Support costs		
Other resources expended		
Provisions and household sundries	9,096	7,859
Sisters' welfare, retreats and conferences etc.	5,090	6,331
Depreciation of equipment, fixtures and fittings	554	616
Depreciation of motor vehicles	456	608
	15,196	15,414
Governance costs		
Accountancy fees	9,102	954
Carried forward	9,102	954

This page does not form part of the statutory financial statements

SISTERS OF CHARITY OF NEVERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024	2023
	£	£
Governance costs		
Brought forward	9,102	954
Legal and professional fees	174	951
	<hr/>	<hr/>
	9,276	1,905
Total resources expended	<hr/>	<hr/>
	344,230	39,061
Net (expenditure)/income	<hr/>	<hr/>
	(7,788)	8,507
	<hr/> <hr/>	<hr/> <hr/>