REGISTERED CHARITY NUMBER: 233041

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

FOR

THE OAKLEY CHARITABLE TRUST

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

THE OAKLEY CHARITABLE TRUST

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FOR THE YEAR ENDED 5 APRIL 2026

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to pay or apply income or capital to or for such charitable institutions and charitable purposes as the trustees shall from time to time in their absolute discretion determine.

The general purpose of the Trust was framed very much upon the initiative of the Settlor, the late Harold Whittall Oakley and the trustees operate the Trust in accordance with the original purposes and the settlor's wishes.

Public benefit

The trustees are aware of the Charity Commission guidance on public benefit and consider that the Trust's objectives and activities set out meet the principles of public benefit laid down by the Charity Commission.

The trustees have had due regard to guidance when exercising any powers or duties to which it is relevant.

ACHIEVEMENTS AND PERFORMANCE

During the year the Trustees have continued to receive income and make charitable donations to a variety of causes.

Undistributed funds are held on a designated account for projects currently under consideration by the Trustees.

FINANCIAL REVIEW

Financial review

The Statement of Financial Activities for the year ended 5 April 2026 shows incoming resources totalling £79,002 (2025: £83,838) and resources expended totalling £116,134 (2025: £102,311).There was a gain on investments of £628,813 (2025 - Loss £119,632). The reserves of the trust at the 5 April 2026 were £3,606,439 (2025: £3,014,758).

As a grant making charity the principal risk to the trust is investment risk which the trustees manage by the delegation of their powers of investment to paid professional experts.

Evelyn Partners of 103 Colmore Row, Birmingham, B3 3AG act as the trust investment manager and investment portfolio manager. The trustees delegate their wide "absolute owner" investment powers to Evelyn Partners who accordingly manage the securities on a discretionary basis.

Reserves policy

As a grant making charity reserves are not required but the trustees try to balance expenditure with income received from year to year and maintain the capital to generate income for future donations.

FUTURE PLANS

The trustees wish to continue generating sufficient income in order for the charity to be able to fulfil its objectives and principal activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is constituted by a Deed of Trust dated 21 December 1963.

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees as set out in the Deed of Trust.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Organisational structure

All trustees who have served during the year are disclosed under Reference and Administrative Details.

All matters of policy, management and any other items as circumstances require are determined by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
233041

Principal Address
Office 25, Quadrant Court
48 Calthorpe Road
Edgbaston
Birmingham
B15 1TH

Trustees
Christine Margaret Airey
Geoffrey Michael Whittall Oakley
Simon Michael Sharp - Resigned 5 April 2026
Nicholas Frederick James Oakley - Appointed 6 April 2026
Olivia Sarah Helen Oakley - Appointed 6 April 2026
Katherine Elinor Louise Airey - Appointed 6 April 2026
Georgina Louise Oakley - Appointed 6 April 2026
Thomas David George Airey - Appointed 6 April 2026

Trust Administrator
James Edward John Clay

Website
http://www.oakleycharitabletrust.org.uk

Independent Examiner
Peter Smith FCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Investment Managers
Evelyn Partners
103 Colmore Row
Birmingham
B3 3AG

Approved by order of the board of trustees on 6/10/2026 and signed on its behalf by:

G M W Oakley - Trustee

Independent examiner's report to the trustees of The Oakley Charitable Trust
I report to the charity trustees on my examination of the accounts of The Oakley Charitable Trust (the Trust) for the year ended 5 April 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Smith

Peter Smith FCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 6 October 2026

THE OAKLEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME FROM			
Investment income	2	**79,002**	83,838
Total		**79,002**	83,838
EXPENDITURE ON			
Charitable activities			
Governance cost		**1,200**	1,200
Support costs		**28,284**	27,611
Grants payable		**86,650**	73,500
Total		**116,134**	102,311
Net gains/(losses) on investments		**628,813**	(119,632)
NET INCOME/(EXPENDITURE)		**591,681**	(138,105)
RECONCILIATION OF FUNDS			
Total funds brought forward		**3,014,758**	3,152,863
TOTAL FUNDS CARRIED FORWARD		**3,606,439**	3,014,758

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE OAKLEY CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Investments	7	**3,455,575**	2,934,811
CURRENT ASSETS			
Cash at bank		**152,064**	83,678
CREDITORS			
Amounts falling due within one year	8	**(1,200)**	(3,731)
NET CURRENT ASSETS		**150,864**	79,947
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,606,439**	3,014,758
NET ASSETS		**3,606,439**	3,014,758
FUNDS	9		
Unrestricted funds		**3,606,439**	3,014,758
TOTAL FUNDS		**3,606,439**	3,014,758

The financial statements were approved by the Board of Trustees and authorised for issue on 6/10/2026 and were signed on its behalf by:

G M W Oakley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019)', Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

GRANTS PAYABLE

Grants payable are recognised when the recipient has been notified of the grant and any conditions attaching to the grant are outside the control of the charity. Grants subject to unmet conditions at the reporting date are disclosed as commitments where material and are not recognised as liabilities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LISTED INVESTMENTS

Investments are stated in the balance sheet at market value at the balance sheet date. Gains or losses on listed investments include any gain or loss arising on the sale of investments and on revaluing investments to fair value at the end of the year.

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2. INVESTMENT INCOME

	2026	2025
	£	£
Other income	819	751
Investment income	78,183	83,087
	79,002	83,838

3. GRANTS PAYABLE

Total grants payable during the year were as follows:

	2026	2025
	£	£
Acorns Children's Hospice	3,000	3,000
Asthma Relief	1,000	1,000
BID Services	-	2,000
Birmingham Botanical Gardens	10,000	-
Birmingham Hippodrome	4,000	4,000
Birmingham Hospice	2,000	2,000
B Music	-	3,000
Birmingham Repertory Theatre	4,000	3,000
Birmingham Royal Ballet	3,000	3,000
Blue Cross Animal Charity	2,000	2,000
Birmingham Children's Hospital	2,000	2,000
Birmingham Conservation Trust	1,000	-
Brainwave	-	1,000
British Heart Foundation	2,000	-
Bowel Cancer Charity	-	2,000
Britten-Pears Arts	1,000	-
Ex Cathedra	1,000	-
Cats Protection League	2,000	2,000
Carers UK	2,000	-
Dogs Trust	2,000	2,000
Durrell Wildlife Conservation Trust	2,000	2,000
Edwards Trust	-	1,000
Fire Fighters Charity	1,000	-
George Collier Memorial Fund	1,000	-
Holy Trinity Church, Jersey	-	1,500
Jersey Animal Shelter	2,000	2,000
Jersey Hospice Care	3,000	3,000
Jersey Opera House	-	5,000
Kingswood Trust	1,500	-
Lupus UK	-	2,000
Macmillan Cancer Support	150	2,000
Martineau Gardens	500	1,000
Midland Air Ambulance	-	2,000
Midlands Arts Centre	1,000	-
Marie Curie	2,000	-
Motor Neurone Disease Association	1,000	1,000
Multiple System Atrophy	-	1.000
Multiple Sclerosis Midlands	1,000	-
National Churches Trust	-	3,000
National Theatre	3,000	-
NICE - Centre for Movement Disorders	2,500	2,000
Poppy Appeal, Jersey	2,000	2,000
Queen Elizabeth Hospital Birmingham Charity	250	2,000
Prostate Cancer UK	2,000	-
RNLI	4,000	4,000

continued...

3. GRANTS PAYABLE - continued

Riding for the Disabled	**500**	1.000
Royal Shakespeare Company	**2,000**	-
St John Ambulance West Midlands	**2,000**	-
St Mary's Hall	**500**	-
Salvation Army	**2,000**	2,000
Terrence Higgins Trust	**2,000**	-
Teenage Cancer Trust	**1,000**	-
The Seafarers' Charity	**1,000**	-
The Brain Tumour Charity	**1,000**	-
Thrive, Birmingham	**1,000**	-
Warley Woods and Community Trust	**750**	-
Wiltons Music Hall	-	2,000
Warwickshire and Northants Air Ambulance	**1,000**	-
	86,650	73,500

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2026 nor for the year ended 5 April 2025.

5. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	**10,000**	10,000
Social security costs	**750**	124
	10,750	10,124

The average monthly number of employees during the year was as follows:

	2026	2025
Administration	**1**	1

No employees received emoluments in excess of £60,000.

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6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All of the funds in the Statement of Financial Activities in 2025 were unrestricted.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2025	**2,934,811**
Additions	**722,569**
Disposals	**(830,618)**
Revaluations	**628,813**
At 5 April 2026	**3,455,575**
NET BOOK VALUE	
At 5 April 2026	**3,455,575**
At 5 April 2025	2,934,811

The historical cost of listed investments as at 5 April 2026 was £2,427,358 (2025: £2,269,086).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Taxation and social security	-	531
Other creditors	**1,200**	3,200
	1,200	3,731

9. MOVEMENT IN FUNDS

	At 6.4.25 £	Net movement in funds £	At 5.4.26 £
Unrestricted funds			
General fund	**3,014,758**	**591,681**	**3,606,439**
TOTAL FUNDS	**3,014,758**	**591,681**	**3,606,439**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**79,002**	**(116,134)**	**628,813**	**591,681**
TOTAL FUNDS	**79,002**	**(116,134)**	**628,813**	**591,681**

continued...

9. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	3,152,863	(138,105)	3,014,758
TOTAL FUNDS	3,152,863	(138,105)	3,014,758

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,838	(102,311)	(119,632)	(138,105)
TOTAL FUNDS	83,838	(102,311)	(119,632)	(138,105)

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.24 £	Net movement in funds £	At 5.4.26 £
Unrestricted funds			
General fund	3,152,863	453,576	3,606,439
TOTAL FUNDS	3,152,863	453,576	3,606,439

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,840	(218,445)	509,181	453,576
TOTAL FUNDS	162,840	(218,445)	509,181	453,576

The General Unrestricted Fund represents unrestricted income which is expendable at the discretion of the Trustees in the Furtherance of the objects of the Charity.

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10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2026.

THE OAKLEY CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	2026 £	2025 £
INCOME		
Investment income		
Other income	**819**	751
Investment income	**78,183**	83,087
	79,002	83,838
Total incoming resources	**79,252**	83,838
EXPENDITURE		
Charitable activities		
Grants paid	**86,650**	73,500
Support costs		
Other		
Wages	**10,000**	10,000
Social security	**750**	124
Website costs	**875**	435
Investment management fees	**14,648**	16,502
Professional fees	**2,011**	550
	28,284	27,611
Governance costs		
Accountancy and legal fees	**1,200**	1,200
Total resources expended	**116,134**	102,311
Net expenditure before gains and losses	**(36,882)**	(18,473)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	**628,813**	(119,632)
Net income/(expenditure)	**591,681**	(138,105)