REGISTERED CHARITY NUMBER: 233003

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

KING'S LYNN GENERAL CHARITIES

KING'S LYNN GENERAL CHARITIES

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FOR THE YEAR ENDED 31 DECEMBER 2025

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KING'S LYNN GENERAL CHARITIES

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	R G Pannell A C Thorarinsson M J Framminghamm Ms S M Cambridge Mrs J Saunders K Banks R J Harrison (resigned 15.07.25) R W Brain Ms R A L Burridge J R Benstead (appointed 15.07.25)
PRINCIPAL ADDRESS	27-29 Old Market Wisbech Cambridgeshire PE13 1NE
REGISTERED CHARITY NUMBER	233003
INDEPENDENT AUDITORS	MJB Bespoke Accountancy Ltd T/As Hayhow & Co Statutory Auditor Unit 21, Horsley's Fields King's Lynn Norfolk PE30 5DD
SOLICITORS	Hawkins Ryan 19 Tuesday Market Place King's Lynn Norfolk PE30 1JP
CLERK	A J Cave

KING'S LYNN GENERAL CHARITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
The financial statements consolidate the position of three charities under this charity number being King's Lynn General Charities - Almshouse Charity, Charity Trustees and Len Rush Charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust administered by the Trustees is for the provision of almshouse accommodation, welfare support, an annual lunch for pensioners and other minor charitable matters.

Public benefit

The Trustees have complied with the duty in Section 17 of the 2011 Charity Act, to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

The Trustees, who are all unpaid volunteers, met four times in the year to review the management of the Trusts' affairs, and in particular to receive reports from the five Trustees who are almshouse custodians. These Trustees report upon the welfare of the residents, the maintenance of the almshouses and any schemes for improvement to further our charitable purposes for the public benefit.

Work synchronising wireless heat and smoke detectors to the Careline boxes were completed in the remaining two sets of almshouses so that now all the almhouses are digital.

There was the normal amount of routine maintenance and upgrading, such as new gates at Elsdens.

The trustees are researching a website which could make applications for almshouses residence easier to administer. It is hoped progress will be made in 2026.

There was one call on the Charity for the Poor to assist vulnerable people in King's Lynn.

The annual Christmas and Summer lunches were held jointly with the Shallow Foundation and were well attended.

FINANCIAL REVIEW

Principal funding sources

The principal funding source of the charity is the almshouse residents weekly maintenance contributions, together with investment income.

Investment policy and objectives

The Trustees' policy on investment is a prudent approach which combines:

- Maintenance and, if possible, enhancement of the value of invested funds;
- Adequate financial return; and
- Minimising risk.

Funds are invested in COIF Charity Funds, in National Almshouse Association Common Investment Fund (NAACIF), accumulation shares and in bank deposit accounts where the cash is readily available for carrying out property renovation if required.

Reserves policy

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover management and establishment expenses without which the Trusts could not function. There also needs to be a buffer in case of emergency work being required on any of the Almshouse properties.

The Trustees consider it prudent that unrestricted reserves should be sufficient to meet the above objectives without having to realise fixed assets, and the Trustees are guided in determining prudent amounts by the advice of The Almshouse Association, which advises on appropriate levels for cyclical and extraordinary repair refunds. These funds are maintained to cover future establishment expenses and renovation projects.

The level of reserves is monitored and reviewed annually by the Trustees.

With regard to the Poor fund, funds are needed to provide funds to enable grants to be issued at short notice.

With regard to the Len Rush Income fund, the policy of the Trustees is that all income should be expended on the lunches so that no reserves are maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Scheme of the Charity Commissioners dated 31 August 1966.

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Recruitment and appointment of new trustees

When recruiting new trustees, the present trustees consider the skill set the potential trustee will bring to the charity. Incoming trustees are appointed by a resolution of the trustees passed at a special meeting.

Organisational structure

The charity is operated by the trustees, who meet during the year to review and manage the affairs of the trust.

Induction and training of new trustees

Once a new trustee is appointed, they meet, before their first meeting, with a current trustee to discuss the charity in more detail.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Approved by order of the board of trustees on 14 October 2026 and signed on its behalf by:

M J Frammingham - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KING'S LYNN GENERAL CHARITIES

Opinion

We have audited the financial statements of King's Lynn General Charities (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. We considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We gained an understanding of the legal and regulatory framework applicable to the Charity, drawing on our broad sector experience, and considered the risk of acts by the Charity that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MJB Bespoke Accountancy Ltd T/As Hayhow & Co
Statutory Auditor
Unit 21, Horsley's Fields
King's Lynn
Norfolk
PE30 5DD

Date: 16 Oct 26

KING'S LYNN GENERAL CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENT FROM						
Charitable activities						
Almshouses		188,485	-	-	188,485	186,280
Donations and legacies		-	-	-	-	-
Investment income	2	40,217	-	-	40,217	35,456
Other income		531	-	23	554	281
Total		229,233	-	23	229,256	222,017
EXPENDITURE ON						
Charitable activities						
Almshouses		112,459	-	-	112,459	101,523
Poor Fund		251	-	-	251	431
Charity for Sermons		-	-	-	-	474
Annual lunches		943	-	-	943	920
		113,653	-	-	113,653	103,348
Net gains/(losses) on investments		60,252	-	(7,176)	53,076	25,692
NET INCOME		175,832	-	(7,153)	168,679	144,361
Transfers between funds	11	-	-	-	-	-
Net movements in funds		175,832	-	(7,153)	168,679	144,361
RECONCILIATION OF FUNDS						
Total funds brought forward		982,578	37,604	283,371	1,303,553	1,159,192
TOTAL FUNDS CARRIED FORWARD		1,158,410	37,604	276,218	1,472,232	1,303,553

The notes form part of these financial statements

KING'S LYNN GENERAL CHARITIES

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS						
Investments	6	710,637	37,074	142,731	890,442	814,174
CURRENT ASSETS						
Debtors	7	4,296	-	-	4,296	2,485
Cash at bank		473,391	530	133,487	607,408	519,141
		477,687	530	133,487	611,704	521,626
CREDITORS						
Amounts falling due in one year	8	(26,633)	-	-	(26,633)	(22,403)
NET CURRENT ASSETS		451,054	530	133,487	585,071	499,223
TOTAL ASSETS LESS CURRENT LIABILITIES		1,161,691	37,604	276,218	1,475,513	1,313,397
CREDITORS						
Amounts falling due after more than one year	9	(3,281)	-	-	(3,281)	(9,844)
		1,158,410	37,604	276,218	1,472,232	1,303,553
NET ASSETS						
FUNDS						
Unrestricted funds	11	1,158,410	-	-	1,158,410	982,578
Restricted funds		-	37,604	-	37,604	37,604
Endowment funds		-	-	276,218	276,218	283,371
TOTAL FUNDS		1,158,410	37,604	276,218	1,472,232	1,303,553

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2026 and were signed on its behalf by:

M J Framming – Trustee

K Banks – Trustee

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern
The trustees believe that the charity is well placed to manage its financial and operational risks and therefore have a reasonable expectation that it has adequate financial resources to continue in operational existence to meet its liabilities as they fall due for the foreseeable future. Accordingly, the charity continues to adopt the going concern basis of preparation in preparing the annual financial statements.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Assets
The charity owns the freehold of various properties in King's Lynn, all of which arose from benefactors' donations many years ago. Because of these time scales the original cost is unknown. Similarly it is not possible to place a market value on the properties as the Trustees have no intention of disposing of them and, in any case, disposal would require Charity Commission approval. They are such unusual buildings with such a specific use that formal property valuations are not considered practical or meaningful. Consequently the freehold properties are not shown in the balance sheet.

The principal freehold properties are:-
Framinghams Almshouse
Elsdens Almshouse
St Mary Magdalen Almshouse
Marion Seamans Almshouse
Smith & Wesleyans Almshouse

The charity also owns the freehold to various properties in Tennyson Avenue, Gaywood Road, King George V Avenue and Lynn Road, King's Lynn, all of which are subject to a lease of 999 years, the earliest of which was granted in 1895. The freehold reversions are available for purchase by the leaseholders if desired.

Fixed asset investments
Fixed asset investments are included at market value at the year end.

Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity has the following funds:

General Funds:-

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Cyclical Maintenance Fund and the Extraordinary Repair Fund are designated funds.

Cyclical Maintenance Fund:-

This fund is maintained to meet maintenance occurring at regular intervals. Transfers from the General Fund are made annually based upon the recommendations of The Almshouse Association and the discretion of the Trustees.

Extraordinary Repair Fund:-

This fund is a reserve fund for future major expenditure. Transfers from the General Fund are made annually based upon the recommendations of The Almshouse Association and the discretion of the Trustees.

Restricted Funds:-

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Fund:-

This fund represents those assets which must be held permanently by the Charities, principally fixed asset investments and cash.

2 INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
COIF	7,683	7,405
NAACIF Accumulation shares	23,192	20,590
Barclays Bank Plc	4,914	4,228
Cambridge and Counties	4,428	3,233
	40,217	35,456

3 AUDITORS' REMUNERATION

	31.12.25	31.12.24
	£	£
Fees payable to the charity's auditors for the audit of the Charity's financial statements	2,472	2,328

4 TRUSTEES' REMUNERATION AND BENFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

During the year payments were made for reimbursement of general expenses as follows:-

	2025	2024
	£	£
M J Frammingham	142	453
Mrs J Saunders	-	70
Ms S M Cambridge	-	528
K Banks	-	199
	142	1,250

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:	2025	2024
	£	£
Clerk's remuneration	14,904	14,400
Auditor's remuneration	2,472	2,328

The Clerk's remuneration is paid to Wheelers Chartered Accountants for the administration of the Charity.

6 FIXED ASSET INVESTMENTS

	Unlisted Investments
	£
MARKET VALUE	
At 1 January 2025	814,174
Additions	23,192
Revaluations	53,076
At 31 December 2025	890,442
NET BOOK VALUE	
At 31 December 2025	890,442
At 31 December 2024	814,174

6 FIXED ASSET INVESTMENTS – continued

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:	Unlisted Investments
	£
Valuation in 2025	433,514
Cost	456,928
	890,442

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other debtors	1,427	325
Prepayments and accrued income	2,869	2,160
	4,296	2,485

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other loans (see note 10)	6,562	6,562
Trade creditors	4,214	1,624
Accruals and deferred income	15,857	14,217
	26,633	22,403

9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.25	31.12.24
	£	£
Other loans (see note 10)	3,281	9,844

10 LOANS

An analysis of the maturity of loans is given below:

	31.12.25	31.12.24
	£	£
Amounts falling due within one year on demand:		
Almshouse Association	6,562	6,562
Amounts falling due within one and two years:		
Almshouse Association	3,281	6,562
Amounts falling due within two and five years:		
Almshouse Association	-	3,282

11 MOVEMENT IN FUNDS

	At 01.01.25 £	Net Movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	177,354	87,791	(84,455)	180,690
Cyclical Maintenance Fund	173,528	2,018	15,823	191,369
Extraordinary Repair Fund	536,878	88,823	68,632	694,333
Charity for the Poor	55,625	(1,643)	-	53,982
Charity for Sermons	1,863	190	-	2,053
King's Lynn & Wisbech Hospitals NHS Trust	4	-	-	4
Bank interest received	136	-	-	136
Income Fund – Len Rush	37,190	(1,347)	-	35,843
	982,578	175,832	-	1,158,410
Restricted Funds				
Charity for the Poor Capital Balance	17,074	-	-	17,074
15 Kent Road Fund	20,530	-	-	20,530
	37,604	-	-	37,604
Endowment funds				
Permanent Endowment Fund	283,371	(7,153)	-	276,218
TOTAL FUNDS	1,303,553	168,679	-	1,472,232

11 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	200,849	(112,459)	(599)	87,791
Cyclical Maintenance Fund	2,018	-	-	2,018
Extraordinary Repair Fund	23,192	-	65,631	88,823
Charity for the Poor	1,419	(251)	(2,811)	(1,643)
Charity for Sermons	267	-	(77)	190
King's Lynn & Wisbech Hospitals NHS Trust	-	-	-	-
Bank interest received	-	-	-	-
Income Fund – Len Rush	1,488	(943)	(1,892)	(1,347)
	229,233	(113,653)	60,252	175,832
Restricted Funds				
Charity for the Poor Capital Balance	-	-	-	-
15 Kent Road Fund	-	-	-	-
	-	-	-	-
Endowment funds				
Permanent Endowment Fund	23	-	(7,176)	(7,153)
TOTAL FUNDS	229,256	(113,653)	53,076	168,679

11 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds:	At 01.01.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	173,076	95,409	(91,131)	177,354
Cyclical Maintenance Fund	154,129	1,751	17,648	173,528
Extraordinary Repair Fund	423,188	40,207	73,483	536,878
Charity for the Poor	53,377	2,248	-	55,625
Charity for Sermons	2,042	(179)	-	1,863
King's Lynn & Wisbech Hospitals NHS Trust	4	-	-	4
Bank interest received	136	-	-	136
Income Fund – Len Rush	35,577	1,613	-	37,190
	841,529	141,049	-	982,578
Restricted Funds				
Charity for the Poor Capital Balance	17,074	-	-	17,074
15 Kent Road Fund	20,530	-	-	20,530
	37,604	-	-	37,604
Endowment funds				
Permanent Endowment Fund	280,059	3,312	-	283,371
TOTAL FUNDS	1,159,192	144,361	-	1,303,553

11 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	196,656	(101,523)	276	95,409
Cyclical Maintenance Fund	1,751	-	-	1,751
Extraordinary Repair Fund	20,590	-	19,617	40,207
Charity for the Poor	1,382	(431)	1,297	2,248
Charity for Sermons	260	(474)	35	(179)
King's Lynn & Wisbech Hospitals NHS Trust	-	-	-	-
Bank interest received	-	-	-	-
Income Fund – Len Rush	1,378	(920)	1,155	1,613
	222,017	(103,348)	22,380	141,049
Restricted funds				
Charity for the Poor Capital Balance	-	-	-	-
15 Kent Road Fund	-	-	-	-
	-	-	-	-
Endowment funds				
Permanent Endowment Fund	-	-	3,312	3,312
TOTAL FUNDS	222,017	(103,348)	25,692	144,361

Within the unrestricted income fund is an amount of £314,922 which represents the unrealised gains on revaluation of the investments. Within the endowment fund is an amount of £118,592 which represents the unrealised gains on revaluation of the investments.

12 RELATED PARTY DISCLOSURES

The accounts contain expenditure for maintenance work of £10,087 paid to Mr J Saunders who is the husband of trustee, Mrs J Saunders.

KING'S LYNN GENERAL CHARITIES
ALMSHOUSE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Endowment Funds £	31.12.25 Total Funds £	31.12.24 Total Funds £
INCOME AND ENDOWMENTS				
Investment income				
COIF Income shares	4,541	-	4,541	4,421
NAACIF Accumulation shares	23,192	-	23,192	20,590
Barclays Bank Plc	4,882	-	4,882	4,192
Cambridge and Counties	4,428	-	4,428	3,233
	37,043	-	37,043	32,436
Charitable activities				
Contribution from Almshouse residents	188,485	-	188,485	186,280
Other Income				
Ground rents	31	-	31	31
Sundry	500	23	523	250
	531	23	554	281
Total income resources	226,059	23	226,082	218,997
EXPENDTURE				
Charitable activities				
Repairs and maintenance	50,877	-	50,877	41,107
Water rates	6,720	-	6,720	5,675
Insurance	4,875	-	4,875	4,761
Light and heat	22,908	-	22,908	23,676
Telephone	975	-	975	2,382
Careline	7,097	-	7,097	5,533
Television licences	75	-	75	52
	93,527	-	93,527	83,186

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025 - continued

	Unrestricted Funds £	Endowment Funds £	31.12.25 Total Funds £	31.12.24 Total Funds £
Support costs				
Management				
Clerks salary	14,904	-	14,904	14,400
Subscriptions	616	-	616	602
Sundry	510	-	510	582
Mortgage costs	328	-	328	328
Bank charges	102	-	102	97
	16,460	-	16,460	16,009
Governance costs				
Auditors' remuneration	2,472	-	2,472	2,328
Total resources expended	112,459	-	112,459	101,523
Net income	113,600	23	113,623	117,474

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KING'S LYNN GENERAL CHARITIES
CHARITY TRUSTEES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	31.12.25 Total Funds £	31.12.24 Total Funds £
INCOME AND ENDOWMENTS				
Investment income				
COIF Income shares	1,686	-	1,686	1,642
Total incoming resources	1,686	-	1,686	1,642
EXPENDITURE				
Charitable activities				
Distributions	149	-	149	804
Support costs				
Management				
Bank charges	102	-	102	101
Total resources expended	251	-	251	905
Net income	1,435	-	1,435	737

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KING'S LYNN GENERAL CHARITIES
LEN RUSH CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	31.12.25 Total Funds £	31.12.24 Total Funds £
INCOME AND ENDOWMENTS				
Investment income				
COIF income and fixed interest shares	1,456	-	1,456	1,342
Barclays Bank Plc	32	-	32	36
Total incoming resources	1,488	-	1,488	1,378
EXPENDITURE				
Charitable activities				
Annual lunches	840	-	840	818
Support costs				
Management				
Bank charges	103	-	103	102
Total resources expended	943	-	943	920
Net income	545	-	545	458

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