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CHARITY REGISTRATION NUMBER: 232858

Homes of Rest for Old People also known as Radcliffe Manor House

Financial Statements

31 March 2026

Docusign Envelope ID: A4F966F8-B8B3-8A40-8084-9602CB9558B3

Homes of Rest for Old People also known as Radcliffe Manor House

Financial Statements

Year ended 31 March 2026

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Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report

Year ended 31 March 2026

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting to Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Homes of Rest for Old People also known as Radcliffe Manor House
Charity registration number	232858
Principal office	Radcliffe Manor House 52 Main Road, Radcliffe-on-Trent NG12 2AA
The trustees	Dr D J Morgan Mrs G Dunn Mrs S Clegg Mrs I Dovey
Auditor	Botham Accounting Limited Chartered Accountants & Statutory Auditor 3-5 College Street Nottingham NG1 5AQ
Bankers	National Westminster Bank plc Nottingham Smiths Bank Branch 16 South Parade Nottingham NG1 2JX
Solicitors	Freeths LLP Cumberland Court 80 Mount Street Nottingham UK NG1 6HH

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Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Objectives and activities

The objective of the charity is to provide residential care facilities for the elderly at Radcliffe Manor House and to manage the Home in accordance with the statutory regulations applying to residential care homes by the Care Quality Commission and Local Authority. An important additional objective of the charity is seen by the trustees as maintaining Radcliffe Manor House, a Grade II listed building, set in extensive and well maintained grounds, as an asset to the village community.

Policies adopted to achieve the objectives of the charity

Policies adopted by the trustees to achieve these objectives are to:

- Ensure that the Home is a pleasant and secure place in which to live and that each resident receives the level of supportive care appropriate to their circumstances
- Provide a stimulating and interesting environment for our residents and continually seek fresh ways of developing this
- Recruit the best available staff, pay them well, and develop and mentor them throughout their employment to ensure that the Home has a strong culture of care and compassion
- Constantly review the operation of the Home, including its environment performance, and keep in touch with 'best practices' within the care sector, adopting as appropriate
- Manage the finances of the Home in a responsible and business-like way, bearing in mind its charitable status
- Collaborate with local organisations to build strong links into the local community with an emphasis on intergenerational contact
- Regularly refresh the internal decor and maintain the external structure of the Home; ensure that the grounds are well-kept and accessible to residents
- Investigate sources of funding for major items of equipment and improvements to the services offered by the Home

In order to ensure the soundness and viability of the Home's finances, the trustees recognise the importance of keeping resident numbers as high as possible and when vacancies occur to encourage short-term respite stays. This approach, coupled with our recently-introduced policy of offering limited day-respite placements, gives a potential resident the opportunity to decide whether a permanent placement would meet their needs.

Fund-raising standards information

The charity does not engage in any formal fund-raising activities but benefits from regular financial support from the Skerritt Trust and the Joint Homes Trust.

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

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Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Achievements and performance

- Digital recording of our residents' care data is now embedded in the Home's operating procedures, and recently we have moved away from 'on-Prem' recording services to the Cloud, which has simplified day-to-day operations.
- Our on-going programme of redecoration and refurbishment has continued, with wet-room facilities being installed in one of the Home's ground-floor rooms.
- Regular resident surveys continue to be held, helping the Home to identify areas for further improvement. For example, a request that home-cooked meals be included in addition to the Appitito meals. These, although initially well received, have now been fully replaced and all meals are now prepared and cooked in-house. The kitchen is supplied with vegetables from our own grounds which, in addition to providing residents with the opportunity to get involved and choose what items are grown, provide a range of fresh produce for the Home on a daily basis.
- Resident activities continue to be a strong focus within the Home, with recent events including a Christmas fair at which Santa made a welcome appearance, and the Home's regular summer fair which was enjoyed by residents and the local community alike. The residents more recently enjoyed a 'day at the seaside' with fish and chips and lots of ice cream, and this together with the Teddy Bear's Picnic which local children also attended, were very much appreciated.
- This year, two members of our Management Committee joined forces with our regular gardener/handyman to enhance our beautiful gardens. The progress and difference they have all made has been significant despite the consistently hot weather; the addition of two semi-permanent gazebos has encouraged residents and their relatives to take additional advantage of this area. During the summer, we also opened the gardens to the public, with many positive comments being received.

Regulatory inspections

A CQC inspection in summer 2025 assessed the Home's performance as 'Inadequate' overall. This result was not anticipated as a very recent previous inspection by Nottingham County Council had neither noted nor raised any such concerns. However, on the same day of the CQC inspection, management of the Home took immediate action to address as many of the concerns as possible. Over the following days, rotas were reviewed and staffing levels increased, and the trustees scheduled daily visits in order to both support the Home and ensure that the enhanced standards were maintained. In conjunction, a very conducive meeting was held with relatives to appraise them of the situation and advise the subsequent actions taken. The response from relatives was overwhelmingly supportive.

The Home was re-inspected in November 2025. The resulting assessment was encouraging with ratings of 'Good' for 'Safe', 'Effective, and 'Caring categories but 'Requiring Improvement' in the 'Responsive' and 'Well-led' categories. These two areas of concern to CQC continue to be addressed.

The trustees thank the Home's management and staff for working tirelessly to meet CQC's concerns; thanks are also due to both residents and their relatives for the strong support shown during this worrying time.

The Home was assessed at Band 4 in a recent assessment by Nottingham County Council.

Staff

Our new manager, Michelle Bagshaw, has had her registration approved by CQC. She has settled in well and is developing a support network of managers in similar local Homes.

Our staff, many of whom have been with us for a number of years, continue to work hard and their commitment to the Home and to the residents is tangible and demonstrated through the positive feedback that is received from relatives and other visitors alike.

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Staff remuneration is informed by results of the annual Pay & Rewards Survey for the not-for-profit care sector, carried out on behalf of the National Care Forum by Agenda Consulting. The Home is a Real Living Wage employer and has maintained its position in the upper pay-rate quartile compared to other care organisations in the region.

Trustees

There have been no changes in trustees within this reporting year.

Financial review

The Home ended the financial year with a trading loss of £71,414, which was again met from diminishing financial reserves. This loss has been due to a combination of two factors: (i) steadily increasing staff costs and (ii) continuing low room take-up. Staff costs have been addressed to some extent by increasing our Bank-contract staff, thus limiting expensive Agency fees, but the overall pay bill is still of major concern. In order to increase resident income, a substantial fee increase was again implemented for the 2025-26 financial year but similar increases in future years are likely to be counterproductive.

The book value of the fixed assets of the Charity decreased from £557,747 to £556,191 as of 31 March 2026.

The investment accounts showed a decrease from £145,087 to £111,235.

There were no funds materially in deficit.

Plans for future periods

The following initiatives are planned:

i. Increase scope of the residents' activities programme, and strengthen links with the local community by including events that would appeal to and engage different age-groups within this
ii. Redecorate the two main lounges and replace the chairs
iii. Renew the Home's online presence by updating the website and increasing our Facebook activity
iv. Update our Office procedures, particularly with respect to dealing with enquiries from potential residents
v. Encourage greater volunteer involvement with the Home

Structure, governance and management

The Home's governing document is a DECLARATION OF TRUST DATED 2 OCTOBER 1956. This is supplemented by a document setting out the constitution of the Management Committee of the Home (last revised 28 September 2023).

Trustees are appointed following previous experience of governance within a voluntary or commercial organisation. The Home is a member of the National Care Forum, which enables the trustees to draw on advice to meet current challenges facing the care sector, such as staff recruitment and applications of digital technology to resident care.

The Management Committee meets monthly. These meetings, chaired by a trustee and attended by other trustees, the Home's Registered Manager and volunteers, all with specific responsibilities are formally minuted and deal with day-to-day issues related to operation of the Home and the safety, comfort and well-being of our residents. Strategic issues such as budget setting and discussions on major expenditure are dealt with in separate, minuted, trustee meetings held roughly bi-monthly. The Home has service level agreements with key suppliers including Partnerships Solutions, which involves its Care Services Director, Steve Winter, acting as the CQC Nominated Individual; this role involves quality audits of procedures, the results of which are regularly reported to the trustees for discussion and action as appropriate.

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Funds held as Custodian Trustees on behalf of others

Ownership of the Home's building and grounds is vested in the trustees, and the title is registered with HM Land Registry in their names.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the Trustees

David Morgan

David Morgan
Lead Trustee
Date : 17th September 2026

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Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Members of Homes of Rest for Old People also known as Radcliffe Manor House

Year ended 31 March 2026

Opinion

We have audited the financial statements of Homes of Rest for Old People also known as Radcliffe Manor House (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity, we identified that the principal risks of non-compliance with laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011 and FRS 102.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements which included the risk of management override of controls. We determined that the principal risks were related to posting inappropriate journal entries, omitting, advancing or delaying recognition of events and transactions that have occurred during or after the reporting period, and potential management bias in the determination of accounting estimates or judgements to manipulate results.

Audit procedures performed by the engagement team include:

- Enquiring of and obtaining written representation from management and those charged with governance in relation to actual and potential litigation and claims;
- Enquiring of entity staff to identify any instances of non-compliance with laws and regulations;
- Review of meeting minutes of Trustees;
- Review of financial statement disclosures and testing to supporting documentation to assess compliance with laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

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Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Botham

Andrew Botham (Senior Statutory Auditor)
For and on behalf of Botham Accounting Limited, Statutory Auditor
Chartered Accountants
3-5 College Street
Nottingham
Nottinghamshire
NG1 5AQ
Date: 17th September 2026

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Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Financial Activities

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 **Total funds** £	2025 Total funds £
Income and endowments				
Donations and legacies	**4**	33,780	**33,780**	14,781
Charitable activities	**5**	1,205,021	**1,205,021**	1,121,705
Other trading activities	**6**	878	**878**	–
Investment income	**7**	6,149	**6,149**	5,818
Total income		1,245,828	**1,245,828**	1,142,304
Expenditure				
Expenditure on charitable activities	**8,9**	1,317,242	**1,317,242**	1,157,151
Total expenditure		1,317,242	**1,317,242**	1,157,151
Net expenditure and net movement in funds		(71,414)	**(71,414)**	(14,847)
Reconciliation of funds				
Total funds brought forward		695,141	**695,141**	709,988
Total funds carried forward		623,727	**623,727**	695,141

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

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Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Financial Position

31 March 2026

	Note	2026 £	2026 £	2025 £
Fixed assets				
Tangible fixed assets	**14**		**556,191**	557,747
Investments	**15**		**111,235**	145,087
			667,426	702,834
Current assets				
Stocks	**16**	**2,095**		2,075
Debtors	**17**	**34,237**		8,527
Cash at bank and in hand		**52,431**		111,097
		88,763		121,699
Creditors: amounts falling due within one year	**18**	**132,462**		129,392
Net current liabilities			**43,699**	7,693
Total assets less current liabilities			**623,727**	695,141
Net assets			**623,727**	695,141
Funds of the charity				
Unrestricted funds			**623,727**	695,141
Total charity funds	**21**		**623,727**	695,141

These financial statements were approved by the board of trustees and authorised for issue on 17th September 2026, and are signed on behalf of the board by:

Gillian Dunn

Gillian Dunn
Trustee

The notes on pages 13 to 20 form part of these financial statements.

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Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Cash Flows

Year ended 31 March 2026

	2026	2025
	£	£
Cash flows from operating activities		
Net expenditure	**(71,414)**	(14,847)
Adjustments for:		
Depreciation of tangible fixed assets	**3,182**	3,453
Dividends, interest and rents from investments	**(6,149)**	(5,818)
Interest payable and similar charges	**2,392**	2,267
Changes in:		
Stocks	**(20)**	(25)
Trade and other debtors	**(25,710)**	1,757
Trade and other creditors	**10,109**	27,041
Cash generated from operations	**(87,610)**	13,828
Interest paid	**(2,392)**	(2,267)
Net cash (used in)/from operating activities	**(90,002)**	11,561
Cash flows from investing activities		
Dividends, interest and rents from investments	**6,149**	5,818
Purchase of tangible assets	**(1,626)**	(1,143)
Purchases of other investments	**(6,149)**	(5,318)
Proceeds from sale of other investments	**40,001**	–
Net cash from/(used in) investing activities	**38,375**	(643)
Net (decrease)/increase in cash and cash equivalents	**(58,666)**	10,918
Cash and cash equivalents at beginning of year	**111,097**	100,179
Cash and cash equivalents at end of year	**52,431**	111,097

The notes on pages 13 to 20 form part of these financial statements.

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Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements

Year ended 31 March 2026

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Main Road, Radcliffe On Trent, Nottingham, NG12 2AA.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Land and Buildings are not depreciated as their current value is in excess of their cost.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

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3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	16,743	**16,743**	2,454	2,454
Grants				
Government grant income	13,375	**13,375**	3,883	3,883
Other donations and legacies				
Joint Homes Committee	3,662	**3,662**	8,444	8,444
	33,780	**33,780**	14,781	14,781

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Residents' Fees	1,205,021	**1,205,021**	1,121,705	1,121,705

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6. Other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Fundraising events	878	**878**	–	–

7. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Income from listed investments	6,149	**6,149**	5,818	5,818

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Residential care service	1,230,457	**1,230,457**	1,089,412	1,089,412
Advertising	3,159	**3,159**	4,638	4,638
Support costs	83,626	**83,626**	63,101	63,101
	1,317,242	**1,317,242**	1,157,151	1,157,151

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Residential care service	1,230,457	–	**1,230,457**	1,089,412
Advertising	3,159	–	**3,159**	4,638
Governance costs	–	83,626	**83,626**	63,101
	1,233,616	83,626	**1,317,242**	1,157,151

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	**3,182**	3,453
Operating lease rentals	**31,615**	6,631

11. Auditors remuneration

	2026 £	2025 £
Fees payable for the audit of the financial statements	**12,000**	11,400

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12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	**865,959**	777,064
Social security costs	**69,649**	55,859
Employer contributions to pension plans	**18,993**	20,716
	954,601	853,639

The average head count of employees during the year was 42 (2025: 37).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 April 2025	538,163	139,511	1,616	**679,290**
Additions	–	–	1,626	**1,626**
At 31 March 2026	538,163	139,511	3,242	**680,916**
Depreciation				
At 1 April 2025	–	121,190	353	**121,543**
Charge for the year	–	2,748	434	**3,182**
At 31 March 2026	–	123,938	787	**124,725**
Carrying amount				
At 31 March 2026	538,163	15,573	2,455	**556,191**
At 31 March 2025	538,163	18,321	1,263	557,747

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15. Investments

	Other investments £
Cost or valuation	
At 1 April 2025	**145,087**
Additions	**6,149**
Disposals	**(40,001)**
At 31 March 2026	**111,235**
Impairment	
At 1 April 2025 and 31 March 2026	**–**
Carrying amount	
At 31 March 2026	**111,235**
At 31 March 2025	145,087

All investments shown above are held at valuation.

16. Stocks

	2026 £	2025 £
Raw materials and consumables	**2,095**	2,075

17. Debtors

	2026 £	2025 £
Trade debtors	**4,500**	2,137
Prepayments and accrued income	**29,737**	6,390
	34,237	8,527

18. Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	**34,075**	18,570
Accruals and deferred income	**19,031**	26,070
Social security and other taxes	**7,125**	18,483
Other creditors	**72,231**	66,269
	132,462	129,392

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,993 (2025: £20,716).

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20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2026	2025
	£	£
Recognised in income from donations and legacies:		
Government grants income	**13,375**	3,883

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025	Income	Expenditure	**At 31 March 2026**
	£	£	£	**£**
General funds	695,141	1,245,828	(1,317,242)	**623,727**

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	709,988	1,142,304	(1,157,151)	695,141

22. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2026**
	£	**£**
Tangible fixed assets	556,191	**556,191**
Investments	111,235	**111,235**
Current assets	88,763	**88,763**
Creditors less than 1 year	(132,462)	**(132,462)**
Net assets	623,727	**623,727**

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	557,747	557,747
Investments	145,087	145,087
Current assets	121,699	121,699
Creditors less than 1 year	(129,392)	(129,392)
Net assets	695,141	695,141

23. Analysis of changes in net debt

	At 1 Apr 2025	Cash flows	**At 31 Mar 2026**
	£	£	**£**
Cash at bank and in hand	111,097	(58,666)	**52,431**

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Homes of Rest for Old People also known as Radcliffe Manor House

Management Information

Year ended 31 March 2026

The following pages do not form part of the financial statements.

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Homes of Rest for Old People also known as Radcliffe Manor House

Detailed Statement of Financial Activities

Year ended 31 March 2026

	2026	2025
	£	£
Income and endowments		
Donations and legacies		
Donations	**16,743**	2,454
Government grant income	**13,375**	3,883
Joint Homes Committee	**3,662**	8,444
	33,780	14,781
Charitable activities		
Residents' Fees	**1,205,021**	1,121,705
Other trading activities		
Fundraising events	**878**	–
Investment income		
Income from listed investments	**6,149**	5,818
Total income	**1,245,828**	1,142,304
Expenditure		
Expenditure on charitable activities		
Purchases	**55,881**	48,743
Wages and salaries	**865,959**	777,064
Employer's NIC	**69,649**	55,859
Pension costs	**18,993**	20,716
Operating leases	**31,615**	6,631
Rates and water	**47,176**	41,441
Repairs and maintenance	**30,540**	38,650
Insurance	**22,165**	20,934
Other establishment	**4,852**	5,050
Legal and professional fees	**81,234**	60,834
Telephone	**7,091**	5,103
Other office costs	**5,826**	5,708
Depreciation	**3,182**	3,453
Other interest payable and similar charges	**2,392**	2,267
Fees Paid (Care Standard) and advertising	**7,429**	8,908
Fire Precautions	**5,870**	6,619
Garden Expenses	**5,961**	9,198
General Household Expenses	**51,427**	39,973
	1,317,242	1,157,151
Total expenditure	**1,317,242**	1,157,151
Net expenditure	**(71,414)**	(14,847)

Docusign Envelope ID: A4F966F8-B8B3-8A40-8084-9602CB9558B3

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2026

	2026	2025
	£	£
Expenditure on charitable activities		
Activities undertaken directly		
Catering	**55,881**	48,743
Salaries and Wages	**865,959**	777,064
Direct charitable activity - employer's NIC	**69,649**	55,859
Direct charitable activity - pension costs	**18,993**	20,716
Direct charitable activity - operating leases	**31,615**	6,631
Utilities	**47,176**	41,441
Repairs, Maintenance, Renewals and Decorating	**30,540**	38,650
Insurance	**22,165**	20,934
Sundries	**4,852**	5,050
Telephone	**7,091**	5,103
Stationery and postage	**5,826**	5,708
Depreciation of Fixtures & Equipment	**3,182**	3,453
Fees Paid (Care Standard)	**4,270**	4,270
Fire Precautions	**5,870**	6,619
Garden Expenses	**5,961**	9,198
General Household Expenses	**51,427**	39,973
	1,230,457	1,089,412
Activities undertaken directly		
Advertising	**3,159**	4,638
Governance costs		
Governance costs - accountancy fees	**3,880**	3,576
Governance costs - audit fees	**12,000**	22,800
Governance costs - legal and other professional fees	**65,354**	34,458
Governance costs - other finance costs	**2,392**	2,267
	83,626	63,101
Expenditure on charitable activities	**1,317,242**	1,157,151