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Order of Augustinian Recollects St. Rita's Centre

Report and Financial Statements

Year Ended 31 December 2025

Registered Charity Number: 232501

Docusign Envelope ID: 882603C7-2789-8710-8037-956DA76D7F9C

Order of Augustinian Recollects - St. Rita's Centre

Year Ended 31 December 2025

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Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees

31 December 2025

The Trustees are pleased to present their report and financial statements for the year ended 31 December 2025.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives, Activities and Public Benefit

The Charity carries on part of the work of the religious order known as the Order of Augustinian Recollects in England. Its members (commonly called 'friars') form the 'Delegation of England', which is part of a wider Province of the Order based in Spain.

We share our Order's and Province's Vision and Mission:

Order's Vision

This Project of Life and Mission of the Order wants to be an answer to what the Lord asks of us today as Augustinians, and is guided by this Vision that we want to achieve:

1. Summoned within the Church by the Spirit of the Lord, we follow Christ in communion with our brothers until we become one soul, and one heart directed towards God.

2. We are men of community. The community is for us a gift to be celebrated and a project to be built from our different cultural backgrounds. We live fraternal life in community, overcoming individualism, sharing life, prayer, and work, enjoying the happiness of being together and living its demands faithfully.

3. We are members of the People of God, missionary disciples. We contribute to communion within the Church by living our charism. We willingly stay and go wherever the Church needs us, and we want to serve it, especially among the poorest.

4. We love prayer. We are men of faith who pray together, and who, following the teaching of St Augustine and our recollect tradition, listen to the Word and share our experience of God in community.

5. We want to follow the Christ who made himself poor for us. We need little and we have the goods in common. We live with austerity, caring more about the common good than about our own, and we always give thanks to the Lord for all his gifts, sharing them with the poor and needy.

6. We live the service of authority and obedience out of charity, promoting trust and mutual dialogue.

7. We have a common Apostolic Project. We all feel co-responsible for the apostolic work entrusted to the community. We program, execute, and evaluate in community.

8. We seek Jesus Christ, the Truth. We try to be consistent in our life and mission, giving prophetic witness to a contemplative, community and apostolic life.

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9. We value and dedicate time to community study, reading and reflection and create spaces for dialogue with the world and contemporary culture.

10. We are Prophets of the Kingdom. We proclaim with joy and hope the Gospel that gives life. We witness with our lives to the realization, not yet accomplished, of the Father's creational project; we denounce injustices and prefer to abide poor among the poor and the needy.

Province's Vision

1. We are religious striving to mature as persons in each of the stages of our spiritual life and growth, taking advantage of all the resources and life experiences that could help us to turn to the Lord and to grow, always seeking the personal spiritual accompaniment, in a community in which we love, respect, correct and challenge one another.

2. We are religious who hand over to God, whatever He asks of us to serve our brothers in the community and to serve faithfully the Church as good servants. We prepare ourselves for this by regular contact with God in prayer, study and continuous formation.

3. We are friars who desire with all our being to be moulded in the Augustinian recollect spirituality, which God has given us, whose riches we value and want to share with those who are called to live our life and with those who are called to sanctify themselves by living this spirituality in the world.

4. We are friars who are not happy in remaining in abstract principles, but want to take concrete commitments that manifest our love of God and our desire to fulfil his will: challenging young people who need to define their vocational options, welcoming them in our communities, accompanying them, sharing with them our experience and, above all, offering them a testimony of a demanding and coherent life.

5. We are consecrated people who are willing to go to any country or place that holy obedience asks of us, to strive for the great apostolic challenge, accepting demanding ministries and experiences as good news.

6. We are consecrated people who wish to share with the Church their mission, to fulfil it in permanent communion with the laity and to offer them patterns of growth and training so that they also become evangelizers, assuming the challenge of the education and formation of the young.

7. We are friars who consider the common life and our mutual encouragement in community life as something fundamental to our charism and spirituality. So, we wish that our Priors have the possibility of training in accompaniment of their brothers in order to guide and help them and their communities to discern.

8. We are friars who wish to unite our strengths and have at our disposal the tools and structures that are in line with those of the Order which can help us to be creators and animators of our life and activities.

9. We are consecrated people who wish to live the evangelical poverty, especially by putting in common our goods and sharing them with solidarity with the poor and in the social projects which we assume with responsibility.

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10. We are consecrated people who assume as a challenge to share our life and mission, in a particular way in the United States rearranging our communities to serve the ministries with the highest quality and establishing the most suitable way of living our charism in community.

Mission

Our mission is to live and proclaim the Gospel, giving testimony of a contemplative and fraternal life, in the service of the Kingdom and in shared mission with the laity.

We try to spread our spirituality and the devotion to our saints who have incarnated it along the ages, as different models of putting our Charism into practice.

The Trustees continue to carry out pastoral work both in the Catholic parishes of Holy Family, Honiton and St. Anthony, Ottery St Mary and at St Rita's Centre Honiton, as well as leading a life of prayer, giving retreats, preaching, caring for the Order's retired friars and promoting vocations to priesthood and the religious life. The Charity also provides priests elsewhere where possible.

At its Pastoral Centre at St Rita's, the Charity provides high quality en-suite accommodation for about 30 people and conference facilities for more.

St Rita's Centre is the main place of devotion to St Rita in England. The stained-glass windows in the chapel there are central to its design, creating a beautiful and fitting shrine to one of the Order's patrons. The Charity provides a centre where people can find inner peace which often eludes them in life.

The Charity's main objective for the year was to continue that work in the face of a gradually diminishing number of Recollects. This has been achieved by careful allocation of human and financial resources according to greatest need.

The Trustees have reviewed their objectives and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's general guidance (since revised) on public benefit.

Personnel

At the end of the year under review, the Delegation of the Order consisted of ten ordained priests and one brother working in different ministries in England. Of these, four priests and one brother were based at St Rita's.

The friars meet for their prayer in common, meditation and the Divine Office in the morning, at midday and in the evening, and for their monthly meetings. As well as Delegation meetings of all the friars, there are informal gatherings which contribute to the spirit of community in the Delegation and thus to our wider pastoral work.

The Charity is committed to supporting its members who have spent most of their working lives in the furtherance of its aims, either voluntarily or by covenanting earned income from outside employment.

The Charity does not to any material extent depend on volunteers for the provision of its pastoral work, other than in the context of the parishes which it administers on behalf of the local Diocese.

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The Trustees have not set any specific measurable targets since the nature of the Charity's work does not lend itself to such detailed analysis. However, that work continues very satisfactorily despite limited resources. The Trustees have not been able to set aside a designated fund for retirement or establish a reserve against shortfalls in income.

The Centre provides facilities for parish groups, retreats, youth groups, ecumenical groups and individuals seeking the chance to be at peace with God. The Centre remains very popular and is heavily booked. It has proven a considerable boost to the Order's work in England.

St Rita's Centre is being well used by Diocesan groups, religious and ecumenical groups and individuals for private retreats and for youth gatherings, with three retreat days for religious each year and a variety of other gatherings and meetings.

Achievements and Performance

Life and Mission Project Implementation

In relation to the concrete applications of our Life and Mission Project, we can affirm that our PRIORITY OBJECTIVE—to grow together in order to be revitalised and better respond to God's plans, as well as to the needs of the Church and the world—has been advanced through several key moments this year. These include our communal spiritual exercises, the visit of the Prior General, and, for the first time in England, a week dedicated to ongoing formation.

Following the assembly held at the end of last year, we organised a shared week of ongoing formation for the members of the England Delegation. Fr Sergio Sánchez, Provincial Coordinator for Ongoing Formation, led us in a deep exploration of what ongoing formation should mean for our religious and communal life.

Charism and Spirituality

The Centre continues to be a vital source for the dissemination of our spirituality and devotion to our saints. Novenas, newsletters, Tolentine Masses for the deceased, and the figures of St Ezekiel Moreno, St Augustine, St Monica, and, of course, St Rita, remain foundational pillars for cultivating and sharing our charismatic identity.

Our website has proven to be an excellent tool for spreading knowledge of our Order, our saints, and their devotions.

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Social Outreach and Humanitarian Support

Despite economic constraints, the community continues to make efforts to assist those in need, supporting homeless youth, impoverished families, and refugees with accommodation, food, gas, and electricity expenses. We collaborate on humanitarian projects and respond to various crises.

Apostolate and Mission

In our mission to grow alongside laypeople in our Christian and missionary vocation, the parish of St Anthony has seen good levels of attendance. Although, the hall and other rooms for meetings and catechesis remain partially unusable, limiting pastoral activities beyond liturgical celebrations.

The parish in Honiton is gradually making progress through small but meaningful steps in celebratory life, community building, and formation. Efforts are underway to establish a Caritas ARCORES group, a youth group focused on vocational discernment, and a family catechesis programme involving a substantial number of children, young people, and families.

Daily prayers are offered for vocations, with a weekly Eucharist dedicated to this intention. Our website continues to promote our charism, with content related to the Order of Augustinian Recollects and its spirituality ranking among the most visited after the novenas to St Ezekiel Moreno and St Rita, and general information about the Centre.

We emphasise the vocational dimension of life in our homilies, extending direct invitations to young people in our parishes to discern before the Lord a possible calling to religious and/or priestly life. We also offer formative activities aimed at Christian and vocational development for youth.

Financial Review

The Order does to some extent depend on voluntary donations, some rents and the very occasional legacy to sustain its work. For the purposes of these accounts, no value has been placed on the administration and other services provided by members of the Order.

The Order does not currently engage in fund-raising as such. Historically the Order has been grateful for voluntary donations and legacies to sustain its work. This is in part promoted by a regular 'Letter to our Friends' which is sent to our many benefactors in England, Wales and Ireland. We are very grateful to them for their financial and prayerful support.

The Statement of Financial Activities shows a loss of £79,719 (2025: loss of £87,812) after depreciation of £30,566. There was a decrease in donations and legacies due to legacy income of £19,000 received in 2024 against £1,581 in 2025. Income from the pastoral centre decreased and parish income increased. Rental income remained consistent. The charity relies largely on voluntary donations from parishioners and those who use the centre. The benefactors to St Rita's are a great help.

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The Balance Sheet shows total net assets of £208,714 (2024: £288,433). The net book value of the charity's tangible fixed assets (comprising freehold properties, motor vehicles and fixtures and equipment which are essential to the day-to-day work of the charity and to the care of its members) is well below £1m. Their value is not regarded as realisable in order to meet the ongoing costs of the charity. Also, no value is attributed to the church building which is a heritage asset. There are no free reserves available to support the work of the charity as creditors substantially exceed cash and investments. So, the charity is heavily dependent on the continuing support of its sister charity as mentioned below.

The Order continues to review its finances, facilities and needs in order to match future income with expenditure, having regard to the increasing number of retired priests especially as to provision for those who need nursing care either now or in the future.

Ideally, the Trustees would aim to build the charity's free reserves to an equivalent of between 2 and 6 months' expenditure, but they acknowledge that the charity's reserves fall considerably short of this target at present. This situation has arisen following the very significant investment in the charity's freehold property over recent years and the losses suffered over the last few years. But this investment was deemed essential in order to enable the charity to fulfil its objectives, and it is felt that the investment has proved to have been very worthwhile, pastorally if not financially.

In 2001 the separate Charity, The Order of Augustinian Recollects Charitable Trust, based in Honiton, Devon, made an interest-free loan to the Charity to fund the upgrading of St Rita's Centre. This amounted to £529,678 at 31 December 2025 (2024: £461,843). Both charities have the common purpose of the maintenance and advancement of the Roman Catholic Church by preaching, teaching and other means and have, amongst their principal objects, the taking care of missions among the faithful. The Order does not make grants other than occasional small donations to related charities.

Investment powers and performance

The Trustee Act 2000 applies to any investments that the Trustees may make. The Trustees' policy on investments is that, where possible, surplus funds after repayment of borrowing from the Provincial House should be invested so as to give a balance of capital growth and income in order to sustain the work of the Centre, but no such surplus is currently foreseen and there are currently no investments.

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. However, at present the greatest risks to the Order are the lack of candidates from the UK or Ireland under training for the religious life and the consequent lack of priests and brothers able to run St. Rita's Centre and the Order's other charitable works or to provide nursing or other care for those friars who have retired.

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Reserves policy

The Trustees have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, given the nature of the charity's work, the level of free reserves should be up to 6 months' ongoing expenditure.

There is also a need to provide for the increasing numbers of retired religious and the cost of nursing care when fewer religious are able to earn an income. However, that target is considered unattainable at the present time as the priority is to maintain the Centre as relatively low-cost.

There are in fact no free reserves at 31 December 2025 (2024: £nil).

Plans for the Future

Looking ahead, the Order remains committed to prudent financial stewardship. Careful attention continues to be given to expenditure and the effective use of existing assets, ensuring that sufficient income is generated to sustain the Charity's mission, including the care of priests in retirement. The Trustees are confident that, in the near term, the Charity will be able to meet its obligations as they arise.

As with many religious communities, the Order is engaged in ongoing reflection on its resources and its role within this country. The Trustees intend that the Order will remain actively engaged in advancing its religious and charitable purposes. While no significant changes are foreseen at present, the scope of future activity will naturally depend on the health and availability of the friars who continue to serve.

The Trustees' plan is to maintain and strengthen the pastoral ministry offered at the Centre. Over time, they also aim to reduce the outstanding balance on the long-term loan from The Order of Augustinian Recollects Charitable Trust, with the goal of gradually building up free reserves once repayment is complete.

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Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2025

Structure, Governance and Management

Conveyance and Settlement dated 31 May 1934

The Order of Augustinian Recollects charity for St. Rita's Centre is an unincorporated charitable association established by virtue of the above Deed, whereby the then Bishop of the Roman Catholic Diocese of Plymouth conveyed a 14-acre property called Broomhills at Honiton, Devon, to trustees of the Order of Augustinian friars or 'Recollects', to be held firstly for the purpose of erecting and equipping a public church serving 120 people (in addition to members of the Order), on a site and to a specification to be agreed with the Bishop, for the Roman Catholic community in and around Honiton.

A Church was duly built with a parish hall. In carrying out its mission there at its own expense, the Order must "*conform to all lawful directions of the Bishop".* If the Order were to leave Honiton, then it must give 12 months' notice and convey the Church, together with the site of the Church and grounds together totalling between a third and a half of an acre as the site of a Presbytery, to Plymouth Diocese. Alternatively, the Order may offer the Bishop a properly equipped replacement Church and site not more than ½ a mile from Honiton Post Office.

Subject to the above, the property is held for the charitable purposes of the Order, namely the "*maintenance and advancement of the Roman Catholic Church by preaching, teaching and other means and……the taking care of Missions among the Faithful"* (as in the Deed).

In addition to building the Church and hall (with the aid of contributions from a small parish community and trust funds by other trustees held on its behalf), the Trustees created a College or Seminary first called St Joseph's Missionary College and later St. Rita's College but now it is a residential centre known as St. Rita's Centre.

Conveyance and Settlement dated 19 March 1935

Land adjoining St. Rita's, known as Broomhills Park, was conveyed to the Trustees on 19 March 1935, "*upon trust to allow the same to be used in connection with St. Joseph's Missionary College aforesaid for the general purposes of the charitable work of the said Religious Order as carried on thereat but so long only as the said Missionary College or some other charitable work of the said Religious Order shall be carried on at Honiton by the said Religious Order".*

There is a provision that, if the Order is no longer still active in Honiton, the property (or the capital representing the same) will form part of the endowment of another trust (held for the Roman Catholic parish at Honiton by Plymouth Diocese) which does not benefit the Order. It therefore created a permanent endowment.

The permanent endowment charity created by the 1935 Conveyance is registered as a subsidiary charity of the above trust for the general purposes of the charitable work as carried out by the Order at Honiton.

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The Conveyance is silent as to powers of the Trustees, who are appointed as above.

In 2002 the name of the charity was changed to "Order of Augustinian Recollects – St Rita's Centre" to differentiate the charity and its subsidiary trust from the other Order of Augustinian Recollects charity (number 237522) administered by the same trustees.

Governance

The charity is part of an international Order, founded in 1588, of Roman Catholic friars or Recollects who have taken vows for the religious life, many of them as ordained priests. The Order's work in England, which began in the early 1930s, is carried out within what is known to the Order as the 'Delegation of England' under the direction of the Delegate Provincial. He is supported and advised by two elected Counsellors and a Delegation Procurator (Bursar) whom he appoints. As the Delegation is part of a wider Province he in turn submits annual reports to a Provincial of the Order based in Spain.

The Delegate Provincial, as a Major Superior of the Augustinian Recollects, has significant powers as to the acceptance and dismissal of candidates to the Order and as to the disposition of Recollects within the Order's houses in England. He has delegated powers to spend up to £3,000, or £25,000 with the permission of his Council, for the Order's charitable purposes, but he must refer to his superiors in Spain and/or to the friars in England before authorising the Trustees to dispose of property permanently.

In accordance with the Order's own Rules and Constitutions, in addition to their regular meetings as Trustees the Council meets regularly to advise the Delegate Provincial on matters concerning the charity and formal decisions affecting its charitable activities are taken at regular meetings of the Trustees, most of whom serve on the Council.

Recruitment and Appointment of Trustees

The Conveyance and Settlement is silent as to powers of the Trustees. Retiring and continuing Trustees therefore appoint new Trustees under statutory powers, but on the recommendation of the Delegate Provincial. They always include the Prior of St Rita's. Given its nature, it is not considered appropriate to recruit trustees from outside the Order and no policy has been adopted in that regard. No specific training has been given to the Trustees, but they have sufficient access to professional and practical advice, especially as members of the Conference of Religious, to understand their responsibilities as charity trustees.

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Financial Governance

The Delegation Procurator administers certain funds on behalf of the Order as a whole, again under the direction of the Delegate Provincial. Each year, he submits to the Delegate Provincial and his Council a formal account of his administration of those funds in accordance with the Order's own Rules and Constitutions, in addition to their regular meetings as Trustees. The Council meets regularly to advise the Delegate Provincial on matters concerning the Order and formal decisions affecting its charitable activities are taken at regular meetings of the Trustees, most of whom serve on the Council.

St. Rita's Centre is administered on behalf of the local Superior or Prior who is answerable, as are the Trustees, to the Delegate Provincial and his Council under the Order's Rules and Constitutions. The Prior has delegated powers to spend up to £800 or £2,000 with the permission of his Council.

Little cash is held, and donations and other receipts are invariably by cheque, as is most expenditure. Internal controls over cash, donations and expenditure are therefore considered adequate.

Key management personnel remuneration

The trustees consider that the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Part of the charity's purposes is to provide for the essential needs of all members of the Order who, by taking vows of poverty, have renounced all personal rights to income and capital. The living costs of the Trustees are therefore borne by the charity in the same way as those of other priests and they receive no benefit by virtue of their position as trustees.

Connected Charities

Other than the Order of Augustinian Recollects Charitable Trust (charity number 237522) there are no related parties or connected charities associated with the Charity, although it continues to work closely with the Roman Catholic Diocese of Plymouth and other charitable bodies. The Prior, Fr Gerald Wilson, is the Vicar for Religious for the Diocese of Plymouth and as such advises the Bishop on matters concerning religious communities in the Diocese.

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Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2025

Reference and Administrative Information

Principal Office
St Rita's Centre
Ottery Moor Lane
Honiton
EX14 1AP

Trustees
Father Carlos Abajos
Father Gerald Wilson
Father Hugh Corrigan
Father Jose Romero

Delegation Council
Father Carlos Abajos (1st Counsellor)
Father Gerald Wilson
Father Hugh Corrigan (2nd Counsellor)

Delegate Provincial for England
Father Gerald Wilson

Delegation Procurator (Regional Bursar)
Father Gerald Wilson
St Anne's
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Solicitors
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Exeter
EX1 1UA

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Independent Examiner
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PIB Insurance Brokers
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York
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Registered Charity Number
232501

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Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

As always, we are grateful to the Lord for his many blessings on our Delegation we confidently, with the help of His grace, journey in faith.

Laus Deo

Approved by the trustees on 27 October 2026 and signed on their behalf by:

Fr. Gerald Wilson OAR
Trustee

DocuSigned by:
Gerald Wilson
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Order of Augustinian Recollects - St. Rita's Centre

Independent examiner's report to the trustees of the Order of Augustinian Recollects – St Rita's Centre

I report to the trustees on my examination of the accounts of the Order of Augustinian Recollects – St Rita's Centre (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011; or

2. the accounts do not accord with the accounting records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Signed by: Neil Hitchings 999771DCB5C24BA...

Neil Hitchings FCA
Independent Examiner
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE
27 October 2026

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Order of Augustinian Recollects - St. Rita's Centre

Statement of Financial Activities (SOFA)

Year Ended 31 December 2025

	Notes	Permanent Endowment £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Income					
Donations and legacies	3	-	47,111	**47,111**	63,670
Income from charitable activities					
Pastoral Centre and similar income	4	-	131,761	**131,761**	177,530
Rental income	5	-	7,977	**7,977**	7,827
Other income	6	-	8,140	**8,140**	7,431
Total income		-	194,989	**194,989**	256,458
Expenditure					
Expenditure on charitable activities	7	-	274,708	**274,708**	344,270
Total expenditure		-	274,708	**274,708**	344,270
Net movement in funds for the year		-	(79,719)	**(79,719)**	(87,812)
Reconciliation of funds					
Total funds at 1 January 2025		21,207	267,226	288,433	376,245
Total funds at 31 December 2025		21,207	187,507	**208,714**	288,433

All comparative Income and Expenditure are attributable to unrestricted funds.

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Order of Augustinian Recollects - St. Rita's Centre

Balance Sheet

31 December 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		**670,809**		698,864
Current assets					
Stock	11	**25,885**		22,640	
Debtors	12	**52,903**		40,070	
Cash at bank and in hand	13	**5,589**		8,788	
		84,377		71,498	
Creditors: amounts falling due after more than one year	14		**(16,794)**		(20,086)
Net current assets			**67,583**		51,412
Creditors: amounts falling due within one year	14		**(529,678)**		(461,843)
Net assets			**208,714**		288,433
The funds of the charity					
Capital fund					
Permanent Endowment	15		**21,207**		21,207
Unrestricted funds					
Income fund	15		**47,666**		103,698
General fund	15		**139,841**		163,528
Total unrestricted funds			**187,507**		267,226
Total charity funds			**208,714**		288,433

Approved by the Board of Trustees on 27 October 2026 and signed on its behalf by

Fr Gerald Wilson OAR

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Trustee

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Order of Augustinian Recollects - St. Rita's Centre

Notes forming part of the financial statements

Year Ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

St Rita's Centre meets the definition of a public benefit entity under FRS 102.

Having considered all relevant factors and taking into account the continuing support of the charities sister entity, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical or transaction value unless otherwise stated in the accounting policy note.

Separate accounts are maintained for the pastoral and other activities carried out as follows:-

St. Rita's Youth & Pastoral Centre
St. Rita's Promotions

The financial statements include the transactions, assets and liabilities of these accounts.

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b. Accumulated Funds

The accumulated funds, represent the following:-

- **Income Fund (Unrestricted)**
  The aggregate of net incoming resources since the trust was founded.
- **General Fund (Unrestricted)**
  Land and property in respect of the settlement and conveyance dated 31 May 1934, plus subsequent additions at cost, less accumulated depreciation.
- **Permanent Endowment**
  Land in respect of the settlement and conveyance dated 19 March 1935.

c. Fixed Assets

The charity has opted to treat previous revaluations of property as deemed cost on transition to FRS102.

Tangible fixed assets are recorded at cost. Impairment reviews are performed where there is an indication that an impairment has occurred. Fixed assets costing less than £500 are not capitalised.

d. Depreciation

Assets are depreciated over their estimated useful lives as follows:-

• Freehold property, excluding land	2% straight line
• Motor vehicles	25% reducing balance
• Fixtures, fittings and equipment	15% reducing balance

e. Creditors (greater than one year)

The interest free loan from the Order if Augustinian Recollects (a sister charity) is considered to be a public benefit entity concessionary loan and as such it is recognised as due greater than one year (in line with the substance of the arrangement) and no discounting is applied.

The loan will be repaid when funds become available to do so.

f. Income

Income is recorded on a receivable basis. Income from bequests and legacies is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

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g. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings that aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

h. Value Added Tax

The Trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT paid where appropriate.

i. Trustee Benefits

Part of the charity's purposes is to provide for the essential needs of all members of the Order who, by taking vows of poverty, have renounced all personal rights to income and capital. The living costs of the Trustees are therefore borne by the charity in the same way as those of other priests and they receive no benefit by virtue of their position as trustees.

j. Administration

For the purposes of these accounts, no value has been placed on the administration and other services provided by members of the Order.

2. Status of Trust

The Trust was created by a Conveyance and Settlement of over 14 acres of land known as Broomhills Park, Honiton, from the Roman Catholic Bishop of Plymouth, dated 31 May 1934.

The terms of the Conveyance required the Trustees to erect and complete a Church with seating accommodation for 120 persons and to provide (premises) for the members of the Order of St. Augustine Recollects for its charitable purposes. The Order has existed since 1588 and is devoted to the maintenance and advancement of the Roman Catholic Church by preaching, teaching and other means and has amongst its principal objects the taking care of missions among the faithful.

The Conveyance also required the church and certain land to be vested in a Trust, as directed by the Bishop of Plymouth, for the general charitable purposes of the Roman Catholic Diocese at Honiton, should the Order withdraw from the mission there. A further 7 acres of land at Broomhills Park was conveyed to the Trustees by Leonard Cecil Colin Lindsay on 19 March 1935. The terms of the Conveyance required the Trustees to use the land in connection with St. Joseph's Missionary College (now St Rita's Centre) for the general purposes of the charitable work of the Order of Augustinian Recollects carried on in Honiton.

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The terms of this Conveyance and Settlement require the land, including proceeds of sale of any part of it, to vest in trustees (who were not members of the Order) of a Trust created by Mr Lindsay's Conveyance of 27 October 1931, should the Order withdraw from Honiton.

In 2002 the Trustees resolved to change the name of the charity to "Order of Augustinian Recollects – St Rita's Centre" to differentiate the charity from the other charity administered by the same trustees.

3. Donations and legacies

	Permanent Endowment £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Donations - general	-	41,389	**41,389**	40,831
Collections	-	4,141	**4,141**	3,839
Legacies	-	1,581	**1,581**	19,000
	-	47,111	**47,111**	63,670

4. Pastoral Centre and similar income

	Permanent Endowment £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Pastoral Centre income	-	64,631	**64,631**	95,682
Parish income	-	24,536	**24,536**	15,289
Repository	-	26,853	**26,853**	54,479
Donated earnings of members	-	5,730	**5,730**	4,928
Stipends	-	10,011	**10,011**	7,152
	-	131,761	**131,761**	177,530

5. Rental income

	Permanent Endowment £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Rental income	-	7,977	**7,977**	7,827
	-	7,977	**7,977**	7,827

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Order of Augustinian Recollects - St. Rita's Centre

Notes forming part of the financial statements (continued)

Year Ended 31 December 2025

6. **Other income**

	Permanent Endowment £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Sundry income	-	8,140	**8,140**	7,431

7. **Analysis of expenditure on charitable activities**

	Permanent Endowment £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Salaries	-	90,646	**90,646**	121,966
Fathers' allowances	-	1,920	**1,920**	1,714
Repository	-	13,098	**13,098**	39,321
Office Costs	-	26,643	**26,643**	24,050
Food	-	29,986	**29,986**	33,468
Chapel and books	-	381	**381**	1,197
Advertising	-	1,976	**1,976**	927
Travel	-	2,252	**2,252**	2,464
Motor	-	6,866	**6,866**	5,269
Household	-	5,621	**5,621**	11,525
Rates	-	9,406	**9,406**	5,670
Energy	-	29,730	**29,730**	35,233
Repairs and maintenance	-	9,748	**9,748**	11,289
Insurance	-	1,077	**1,077**	2,612
Sundries	-	5,125	**5,125**	4,503
Depreciation	-	30,566	**30,566**	30,947
Hire of equipment	-	1,800	**1,800**	2,701
Donations	-	4,084	**4,084**	5,675
Bank charges	-	948	**948**	1,114
Governance costs (see Note 8)	-	2,835	**2,835**	2,625
Total charitable expenditure	-	274,708	**274,708**	344,270

8. **Governance costs**

	Permanent Endowment £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Accountancy services (incl. VAT)	-	1,801	**1,801**	1,668
Independent examination fees (incl. VAT)	-	1,034	**1,034**	957
Total expenditure	-	2,835	**2,835**	2,625

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Order of Augustinian Recollects - St. Rita's Centre

Notes forming part of the financial statements (continued)

Year Ended 31 December 2025

9. **Staff**

	2025 Number	2024 Number
Average number employed in year	4	4
Aggregate amounts paid in respect of:		
	£	**£**
Wages and salaries	**88,050**	118,445
Social security costs	**1,270**	1,703
Pension	**1,326**	1,818
	90,646	121,966

No employee received emoluments exceeding £60,000 p.a. Trustees received no remuneration in the year - see Note 1(i).

The trustees consider that the Board of Trustees comprise the key management personnel. Part of the charity's purposes is to provide for the essential needs of all members of the Order who, by taking vows of poverty, have renounced all personal rights to income and capital. The living costs of the Trustees are therefore borne by the charity in the same way as those of other priests and they receive no benefit by virtue of their position as trustees.

10. **Tangible Fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and equipment £	Total £
Cost				
At 1 January 2025	1,286,932	47,795	151,691	1,486,418
Additions	-	-	2,740	2,740
Disposals	-	-	(688)	(688)
At 31 December 2025	**1,286,932**	**47,795**	**153,743**	**1,488,470**
Depreciation				
At 1 January 2025	617,176	47,299	123,079	787,554
Charge for year	25,738	125	4,703	30,566
On disposals	-	-	(459)	(459)
At 31 December 2025	**642,914**	**47,424**	**127,323**	**817,661**
Net book amounts				
At 31 December 2025	**644,018**	**371**	**26,420**	**670,809**
At 1 January 2025	669,756	496	28,612	698,864

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10. **Tangible Fixed assets (continued)**

The net book value at 31 December 2025 represents fixed assets used wholly for direct charitable purposes.

The Freehold Property comprises:-

St. Rita's Centre (including the Church of the Holy Family and the adjoining church hall), Ottery Moor Lane, Honiton, Devon, £725,000 at valuation and subsequent improvements at cost of £561,932.

The valuation of St. Rita's was provided in a report by Drew Pearce, Chartered Surveyors, dated 31 December 1997, prepared on 23 October 1998. This includes 7 acres of land which is Permanent Endowment with an estimated value of £21,000.

The charity has opted to treat these revaluations of property as deemed cost on transition to FRS102.

11. **Stock**	**2025**	**2024**
	£	**£**
Shop inventory	**25,885**	22,640

12. **Debtors**	**2025**	**2024**
	£	**£**
Accounts receivable	**52,903**	7,648
Other Debtors	**-**	32,422

13. **Cash at Bank and in Hand**	**2025**	**2024**
	£	**£**
Current accounts	**5,589**	8,788

14. **Creditors**	**2025**	**2024**
	£	**£**
Due within one year:		
Accounts payable	**7,842**	11,377
Other creditors	**8,952**	8,709
Due after one year:		
Loan from the Order of Augustinian Recollects	**529,678**	461,843

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During the year, the interest-free loan from the Order of Augustinian Recollects (a sister charity) increased by £67,835, representing the cost of accountancy services paid for by the Main Order and loan increases, to £529,678. The loan will be repaid when the Trustees consider that the charity has sufficient funds to do so.

Under FRS 102 this is considered to be a public benefit concessionary loan and is therefore recognised as greater than one year without any discounting applied.

15. Analysis of net assets between funds

	Permanent Endowment Funds £	Unrestricted Income Funds £	Unrestricted General Funds £	**Total Funds £**
Fund balances at 31 December 2025 are represented by:				
Tangible fixed assets	21,000	(22,972)	672,781	**670,809**
Net current assets	207	160,189	(92,813)	**67,583**
Creditors due after 1 year	-	(89,551)	(440,127)	**(529,678)**
	21,207	**47,666**	**139,841**	**208,714**

Analysis of net assets between funds – prior year comparative

	Permanent Endowment Funds £	Unrestricted Income Funds £	Unrestricted General Funds £	**Total Funds £**
Fund balances at 31 December 2024 are represented by:				
Tangible fixed assets	21,000	(18,604)	696,468	**698,864**
Net current assets	207	144,018	(92,813)	**51,412**
Creditors due after 1 year	-	(21,716)	(440,127)	**(461,843)**
	21,207	**103,698**	**163,528**	**288,433**

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16. **Permanent endowment fund**

Under the terms of the Conveyance dated 19 March 1935, as set out in note 1, 7 acres of land known as Broomhills Park represents Permanent Endowment. The income generated from this land has been used to assist in the maintenance and advancement of the Roman Catholic Church.

17. **Related Party Transactions**

The Order of Augustinian Recollects Charitable Trust and the Order of Augustinian Recollects St Rita's Centre are subject to common control.

At 31 December 2025 the amount owed to The Order of Augustinian Recollects Charitable Trust was £529,678 (2024: £461,843).