Docusign Envelope ID: 6E272BD3-F464-8B0C-8158-78298157AB59

Charity Number: 232406

Congregation of the Sacred Hearts - UK Area

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

Docusign Envelope ID: 6E272BD3-F464-8B0C-8158-78298157AB59

Congregation of the Sacred Hearts - UK Area
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Congregation of the Sacred Hearts - UK Area
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	The Rev. Christopher McAneny The Rev. Fergal Maguire
Delegation Superior	The Rev. Michael Ruddy, SS.CC
Vicar	The Rev. Vincent Fallon SS.CC.
Charity Number in England and Wales	232406
Principal Address	372 Uxbridge Road Ealing London W5 3LH
Auditors	Keveny Monahan Limited Chartered Accountants and Statutory Audit Firm Herbert House 18-22 Pembroke Road Dublin 4
Principal Bankers	Lloyds Bank PLC 3 Chandos Place Bletchley Milton Keynes MK2 2SL
Solicitors	SBP Law Glade House 52 - 54 Carter Lane London EC4V 5EF

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Congregation of the Sacred Hearts - UK Area
TRUSTEES' REPORT
for the financial year ended 31 December 2025

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines.

In this report the trustees of Congregation of the Sacred Hearts - UK Area present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives
The objects of the charity are to follow the Constitutions and Statutes of the Congregation as renewed and approved by The Congregation for Institutes of the Consecrated Life and Societies of Apostolic Life as given at Rome on 9th day of July 1990.

The trustees continued their work of administering and looking after the trust funds during the year to enable the work of the Religious Order to continue. The trustees confirm that they have referred to the guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Congregation works maintaining and supporting missions abroad. While from its Ealing house which is designated as a formation house, looks to train future priests and is used as a house of support for the wider Congregation when they come to London from Overseas.

The trustees continued their assistance from the mission fund with donations made during the year to CAFOD for Gaza.

The trustees have considered the charity performance and considers that it has funds' strength to enable the charity to carry out the charity's objectives in the future.

The trustees will continue to encourage the Congregation's mission urging the Brothers into evangelizing action for which they enter into the interior dynamism of Christ's Love for his Father and for the World, especially for the poor, the afflicted, the marginalized and those who have not heard the Good News of Jesus Christ.

Structure, Governance and Management

Governance
The Congregation of Brothers of the Sacred Hearts of Jesus and Mary and of Perpetual Adoration of the Most Blessed Sacrament of the Altar is a Roman Catholic Religious Order of Priests and Lay Brothers carrying on charitable work in England. The formal charitable trust deed establishing the charity was created on the 20th day of November 1962.

The Congregation is an Apostolic Religious Congregation of Pontifical right founded by Pierre Coudrin and Henriette Aymer de la Chevalerie. Brothers and Sisters united in the same charism and the same mission, form a single congregation approved as such in 1817 by Pope Pius VII.

Board Appointment Process
A Provincial Council consisting of the Provincial Superior and three other brothers nominate and appoint the trustees of the charity.

Organisational Structure
The Congregation all meet together every three years for a Chapter which decides the policies and principles to be followed for the three years ahead. A Provincial Superior is appointed by the Chapter to ensure the decisions of the Chapter are carried out and the Provincial Superior will also decide all day to day management decisions for the three year period.

Income
Income consisted of small regular donations from individuals to the trust funds, mass stipends, pensions in respect of the Brothers who are now of retirement age and salary income received by both Brothers. The overall income increased due to salary income received by both Brothers. Only one Brother received one month of salary in the prior year.

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Expenditure
Expenditure increased during the year due to repair and maintenance work to the charity premises, together with sabbatical costs. The charity donated to the Indian Congregation and CAFOD for Gaza.

Results and Dividends
At the end of the financial year the charity has assets of £857,967 (2024 - £866,095) and liabilities of £5,270 (2024 - £6,642). The net assets of the charity have decreased by £(6,756).

Reserves Position and Policy

Reserves Policy
The trustees carry out an annual review of its free reserves policy (that is those funds not tied up in fixed assets, designated or restricted funds) in the light of risks and future plans. The trustees have established a policy to have a minimum free reserve of between 3 to 6 months of resources expended, which equates to £15,000 to £30,000. This will enable the charity to continue to meet its objectives if it faces loss of income, increases in costs or delays in receipts. At present the free reserves are within this level. Should the charity face loss of income the Order in Ireland would support any shortfall.

Principal Risks and Uncertainties
The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate the significant risks.

The key priorities are as follows:
- The Congregation of the Sacred Hearts of Jesus and Mary - UK Area plans to continue the activities outlined above in the forthcoming years subject to satisfactory level of income and donations.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Congregation of the Sacred Hearts - UK Area subscribes to and is compliant with the following:
- The Charities SORP (FRS 102)

Future Developments
The Congregation of the Sacred Hearts of Jesus and Mary - UK Area plans to continue the activities outlined above in the forthcoming years subject to satisfactory level of income and donations.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Christopher McAneny
_____
The Rev. Christopher McAneny
Trustee

Fergal Maguire
_____
The Rev. Fergal Maguire
Trustee

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Congregation of the Sacred Hearts - UK Area
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Christopher McAneny
_____
The Rev. Christopher McAneny
Trustee

Fergal Maguire
_____
The Rev. Fergal Maguire
Trustee

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INDEPENDENT AUDITOR'S REPORT
to the Members of Congregation of the Sacred Hearts - UK Area

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of Congregation of the Sacred Hearts - UK Area ('the charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information
The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:
- the information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements
As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT
to the Members of Congregation of the Sacred Hearts - UK Area

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustee's those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Barry Griffin

Barry Griffin
For and on behalf of
KEVENY MONAHAN LIMITED
Chartered Accountants and Statutory Audit Firm
Herbert House
18-22 Pembroke Road
Dublin 4

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Congregation of the Sacred Hearts - UK Area
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Charitable activities							
▪ Grants from governments and other co-funders	**4.1**	**48,468**	**778**	**49,246**	74,301	1,060	75,361
Investments	**4.2**	**-**	**-**	**-**	359	-	359
Other income	**4.3**	**5,270**	**-**	**5,270**	-	-	-
Total income		**53,738**	**778**	**54,516**	74,660	1,060	75,720
Expenditure							
Charitable activities	**5.1**	**50,997**	**275**	**51,272**	52,354	367	52,721
Other expenditure	**5.2**	**-**	**10,000**	**10,000**	-	10,000	10,000
Total Expenditure		**50,997**	**10,275**	**61,272**	52,354	10,367	62,721
Net income/(expenditure)		**2,741**	**(9,497)**	**(6,756)**	22,306	(9,307)	12,999
Transfers between funds		**-**	**-**	**-**	-	-	-
Net movement in funds for the financial year		**2,741**	**(9,497)**	**(6,756)**	22,306	(9,307)	12,999
Reconciliation of funds:							
Total funds beginning of the year	**13**	**807,230**	**52,223**	**859,453**	784,924	61,530	846,454
Total funds at the end of the year		**809,971**	**42,726**	**852,697**	807,230	52,223	859,453

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Congregation of the Sacred Hearts - UK Area
BALANCE SHEET
as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	**9**	**575,701**	582,719
Current Assets			
Debtors	**10**	**3,162**	2,998
Cash at bank and in hand		**279,104**	280,378
		282,266	283,376
Creditors: Amounts falling due within one year	**11**	**(5,270)**	(6,642)
Net Current Assets		**276,996**	276,734
Total Assets less Current Liabilities		**852,697**	859,453
Funds			
Restricted trust funds		**42,726**	52,223
General fund (unrestricted)		**809,971**	807,230
Total funds	**13**	**852,697**	859,453

Approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by

Christopher McAneny
_____
The Rev. Christopher McAneny
Trustee

Fergal Maguire
_____
The Rev. Fergal Maguire
Trustee

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1. GENERAL INFORMATION

Congregation of the Sacred Hearts - UK Area is a charity rgistered in the United Kingdom. The principal address of the charity is 372 Uxbridge Road, Ealing, London, W5 3LH which is also the principal place of charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

▪ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
▪ Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

▪ Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

▪Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

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Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	2% Straight line
Fixtures, fittings and equipment	25% Straight line
Motor vehicles	25% Reducing balance

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Grants from governments and other co-funders:				
Income from charitable activities	**48,468**	**778**	**49,246**	75,361

4.2 INVESTMENTS

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Investments	-	-	-	359

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Congregation of the Sacred Hearts - UK Area
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4.3	OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Other income	**5,270**	**-**	**5,270**	-

5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Expenditure on charitable activites	**-**	**47,374**	**-**	**47,374**	46,921
	Governance Costs (Note 5.3)	**-**	**3,898**	**-**	**3,898**	5,800
		-	**51,272**	**-**	**51,272**	52,721

5.2	OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Other expenditure	**-**	**10,000**	**-**	**10,000**	10,000

5.3	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Charitable activities - governance costs	**-**	**3,898**	**-**	**3,898**	5,800

6.	NET INCOME	2025 £	2024 £
	Net Income is stated after charging/(crediting):		
	Depreciation of tangible assets	**7,018**	7,633
	Auditor's remuneration:		
	- audit services	**3,700**	2,400

7.	INVESTMENT AND OTHER INCOME	2025 £	2024 £
	Other interest	**-**	359

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Congregation of the Sacred Hearts - UK Area
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Administration	**4**	4

The staff costs comprise:	**2025 £**	2024 £
Wages and salaries	**4,518**	3,150
Pension costs	**10,198**	12,657
	14,716	15,807

No employee earned from than £60,000 per annum (2024-nil).

The key management personnel of the charity comprise trustees, the principal superior and the econome bursar. The total remuneration including employer national insurance and pension of key management personnel during the year was Nil (2024 Nil).

The average number of employees during the year was 4 (2024: 4) with all staff involved in providing either support to the governance of the charity or support services to charitable activities.

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	**Fixtures, fittings and equipment £**	**Motor vehicles £**	**Total £**
Cost				
At 31 December 2025	700,000	6,142	25,000	731,142
Depreciation				
At 1 January 2025	125,000	5,792	17,631	148,423
Charge for the financial year	5,000	176	1,842	7,018
At 31 December 2025	130,000	5,968	19,473	155,441
Net book value				
At 31 December 2025	**570,000**	**174**	**5,527**	**575,701**
At 31 December 2024	575,000	350	7,369	582,719

10. DEBTORS

	2025 £	2024 £
Prepayments and accrued income	**3,162**	2,998

11. CREDITORS

Amounts falling due within one year	**2025 £**	2024 £
Accruals and deferred income	**5,270**	6,642

Docusign Envelope ID: 6E272BD3-F464-8B0C-8158-78298157AB59

Congregation of the Sacred Hearts - UK Area
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

12. RESERVES

	2025 £	2024 £
At the beginning of the year	**859,453**	846,454
(Deficit)/Surplus for the financial year	**(6,756)**	12,999
At the end of the year	**852,697**	859,453

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2024	784,924	61,530	846,454
Movement during the financial year	22,306	(9,307)	12,999
At 31 December 2024	807,230	52,223	859,453
Movement during the financial year	2,741	(9,497)	(6,756)
At 31 December 2025	**809,971**	**42,726**	**852,697**

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2025 £
Restricted funds					
Restricted	52,223	778	10,275	-	42,726
Unrestricted funds					
Unrestricted General	807,230	53,738	50,997	-	809,971
Total funds	**859,453**	**54,516**	**61,272**	**-**	**852,697**

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	825	-	-	825
Unrestricted general funds	574,876	282,266	**(5,270)**	851,872
	575,701	**282,266**	**(5,270)**	**852,697**

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

15. TRUSTEE REMUNERATION

Whilst members of the Congregation living and personal expenses were paid by the charity during the year, they received no remuneration or reimbursement of expenses in connection with their duties as trustees during the year.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on .....