LEEDS DIOCESE CHARITABLE SOCIETY TRUST

ANNUAL REPORT
AND
FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

CHARITY NUMBER: 232081

ADMINISTRATIVE INFORMATION

ADDRESS
CHURCH HOUSE
17-19 YORK PLACE
LEEDS
LS1 2EX

TRUSTEE
LEEDS DIOCESAN BOARD OF FINANCE

INDEPENDENT EXAMINER
GEOFF PARK
CHIEF FINANCIAL OFFICER
LEEDS DIOCESAN BOARD OF FINANCE

BANK
SANTANDER
BOOTLE, MERSEYSIDE

INVESTMENT MANAGERS
CCLA INVESTMENT MANAGEMENT LTD
SENATOR HOUSE, 85 QUEEN VICTORIA STREET
LONDON, EC4V 4ET

BACKGROUND AND OBJECTIVES

The object of the charity is to apply the clear income in relieving the need among clergy, deaconesses and licensed lay workers who are resident in or have served in the Diocese of Leeds and among persons who are dependent relatives of any members of the clergy by making grants of money.

Qualifying Persons
Clergy
Deaconesses
Licensed lay workers
Dependent relatives of clergy

ACTIVITIES DURING THE YEAR

The Leeds Diocese Charitable Society Trust (232081) ('the Trust') gave grants during the year in accordance with the purposes of the Trust's objectives to the value of £4,095 (2024: £15,484).

Dividends, interest and donations received during the year amounted to £41,764 (2024: £37,649) giving a surplus of receipts over payments of £37,669 (2024: £22,165).

The investments showed an unrealised loss in the year of £33,065 (2024: £18,507 gain).

Total funds at the end of the year were £1,197,968 (2024: £1,193,364)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Leeds Diocesan Board of Finance (LDBF) is the managing trustee of the Trust.

Grant applications were received and reviewed by the Leeds Diocesan Board of Finance Hardship Committee.

Committee members:

Jonathan Wood - CEO - Leeds Diocesan Board of Finance
Geoff Park - CFO - Leeds Diocesan Board of Finance
Revd Rachel Firth - Leeds Board Member - Chair of the Diocese of Leeds House of Clergy
Matthew Ambler - Leeds Board Member - Chair of the Diocese House of Laity
The Venerable Paul Ayers - Archdeacon of Leeds

DECLARATION

The Trustees have approved the Trustees' report above.

Signature Toby Howarth

Full Name TOBY HOWARTH

Position ACTING- BISHOP OF LEEDS

Date 30.07.26.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

Registered charity number 232081

On accounts for the year ended 31/12/2025

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st December 2025 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____ **Date:** 04/08/2026

Name: Geoff Park
Chief Finance Officer
Leeds Diocesan Board of Finance

LEEDS DIOCESE CHARITABLE SOCIETY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Restricted Funds	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Donations, legacies & similar incoming resources-	2	4,896	-	**4,896**	-
Investment income	2	36,868	-	**36,868**	37,649
Total incoming resources		41,764	-	**41,764**	37,649
Resources expended					
Charitable expenditure-					
Grants payable:					
general	3	4,095	-	**4,095**	15,484
Total resources expended		4,095	-	**4,095**	15,484
Net incoming resources before transfers		37,669	-	**37,669**	22,165
Net incoming resources before revaluations and disposals of investment assets		37,669	-	**37,669**	22,165
Gains and losses on revaluations and disposals of investment assets	4	-	- 33,065	- **33,065**	18,507
Net movement in funds		37,669	- 33,065	**4,604**	40,672
Total funds brought forward at 1 January		337,463	855,901	**1,193,364**	1,152,692
Total funds carried forward at 31 December	5	375,132	822,836	**1,197,968**	1,193,364

LEEDS DIOCESE CHARITABLE SOCIETY TRUST
BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Fixed assets					
Investments	4	-	794,006	**794,006**	827,071
		-	794,006	**794,006**	827,071
Current assets					
Debtors		-	-	-	-
Cash at bank and in hand		375,132	28,830	**403,962**	366,293
		375,132	28,830	**403,962**	366,293
Current Liabilities					
Creditors		-	-	-	-
Net current assets		375,132	28,830	**403,962**	366,293
Total assets less current liabilities		375,132	822,836	**1,197,968**	1,193,364
Total net assets		375,132	822,836	**1,197,968**	1,193,364
Capital and reserves					
					Restated
Restricted funds	5	375,132	-	**375,132**	337,463
Endowment funds	5	-	822,836	**822,836**	855,901
Total Reserves		375,132	822,836	**1,197,968**	1,193,364

The notes on Page 7 form part of these accounts.

Signed Toby Howarth

Full Name TOBY HOWARTH

Position ACTING BISHOP OF LEEDS

Date 30.07.26

LEEDS DIOCESE CHARITABLE SOCIETY TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICY

Basis of accounting
The financial statements are prepared under the historic cost convention as modified by the revaluation of investments in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

Investments
Investments are stated at Bid Market Value. Realised and Unrealised gains/losses are reflected in the statement of Financial Activities.

Reserves
The Reserves Policy sets target free reserves at 3 months of expected expenditure. Given that grants are approved by the Trustees on an application basis and would not ordinarily exceed the annual income of circa £42,000, free reserves are significantly above the required level.

2. INCOME

	2025	2024
	£	£
Deposit Fund Interest	**13,370**	14,844
Dividends Received	**23,498**	22,805
Donations Received	**4,896**	0
	41,764	37,649

3. GRANTS

	2025	2024
	£	£
Grants	**4,095**	15,484
	4,095	15,484

4. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Market Value at 1 January	**827,071**	808,564
Additions	**0**	0
Disposals	**0**	0
Net unrealised (loss)/gain	**(33,065)**	18,507
Market Value at 31 December	**794,006**	827,071
Historical cost at 31 December	**401,349**	401,349

No shares were bought or sold during the year

5. RESERVES

The reserves note has been restated to correct an error arising from the 2018 amalgamation of trusts. Asset transfers were incorrectly recognised as restricted funds within the reserves note. The transferred investments and £28,830 of the Deposit Fund balance formed the endowment capital of the incoming trusts and have therefore been reclassified from restricted to endowed funds.

Restated	**Restricted**	**Endowment**	**Total**
	£	**£**	**£**
Balance at 1.1.2025	**337,463**	**855,901**	**1,193,363**
Gain / (Loss) for the year	37,669	-33,065	4,604
Balance at 31.12.2025	**375,132**	**822,836**	**1,197,968**

Prior Year	**Restricted**	**Endowment**	**Total**
	£	**£**	**£**
Balance at 1.1.2025	**635,611**	**557,753**	**1,193,363**
Gain / (Loss) for the year	37,669	-33,065	4,604
Balance at 31.12.2025	**673,280**	**524,688**	**1,197,967**