RYCROFT CHILDRENS FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2026

RYCROFT CHILDRENS FUND

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2026

The trustees present their report for the year ended 31st March 2026.

TRUSTEES

The trustees during the year were:

C.P. Lees-Jones: Chairman
A. Greatbatch
C. Kenyon
B. Russell
P. Iyer
S. Cross

The power of appointing new and additional trustees is exercisable by resolution of the trustees.

The charity was established by Trust Deed dated 21st October 1857 and is registered with the Charity Commission, number 231771.

The charity's contact address is Lower Dunishbooth House, Lane Head, Rochdale, OL12 6BH.

OBJECTS AND ORGANISATION

The object of the charity shall be the relief of children and young persons who are in conditions of need, hardship or distress and who are resident in the counties of Cheshire, Derbyshire, Greater Manchester, Lancashire, Staffordshire, South Yorkshire and West Yorkshire. Preference shall be given to such children and young persons qualified as aforesaid who are resident in the cities of Manchester and Salford and the Borough of Trafford. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHEIVEMENTS AND PERFORMANCE

During 2025/2026 the charity made 53 donations to various individuals and organisations. This amounted to £35,662.

FINANCIAL REVIEW

Incoming resources continued to generate a surplus from £35,107 in 2025 to £33,786 in 2026. Realised gains on sales of investments amounted to £17,763 compared with £12,313 in 2025.

Charitable donations paid amounted to £36,062 (2025: £42,605).

The attached financial statements show the current state of the finances which the trustees consider to be reasonable.

RESERVES

The reserves held which amount to £1,573,966 (2025: £1,485,821) are considered necessary to be able to generate sufficient income levels needed to perform the activities noted above.

INVESTMENT

The trustees have an active policy which seeks to maximise income whilst maintaining underlying capital values.

RISK MANAGEMENT

The charity's trustees have assessed the major risks to which the charity is exposed. They are satisfied that the appropriate systems and safeguards are in place to adequately mitigate any significant risk exposure.

PLANS FOR THE FUTURE

The trustees plan to continue the activities previously outlined, in the forthcoming years, subject to satisfactory funding arrangements.

ADVISORS

At the year end the charity's banker was the Co-Operative Bank plc and the charity's investment manager was Rathbones.

The independent accountants are Royce Peeling Green Limited, The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011 the trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of its incoming resources and application of resources in the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity at that time and to enable the trustees to ensure that the financial statements, prepared by them, comply with the regulations under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 15 October 2026 and signed on their behalf by

C.P. Lees-Jones

C.P. Lees-Jones
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
RYCROFT CHILDRENS FUND

I report to the trustees on my examination of the accounts of the Rycroft Childrens Fund (the Charity) for the year ended 31st March 2026.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
   the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Royce Peeling Green Ltd.

Carolyn Dutton BFP FCA FCCA FMAAT

Royce Peeling Green Limited
Chartered Accountants
The Copper Room, Deva City Office Park
Trinity Way
Manchester, M3 7BG

4.11.2026.

RYCROFT CHILDRENS FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2026

	Notes	Unrestricted Funds £	Capital Fund £	2026 Total £	2025 £
INCOMING RESOURCES					
Donations received		-	-	-	-
Bank interest received		867	-	867	842
Investment income		32,919	-	32,919	35,871
Gains on realisation of investments	2	-	17,763	17,763	12,313
Other income		-	-	-	-
		33,786	17,763	51,549	35,107
RESOURCES EXPENDED					
Direct charitable expenditure:					
Donations		35,662	-	35,662	42,605
Other expenditure:					
Administration charges		4,846	-	4,846	4,969
Investment managers charges		-	11,068	11,068	10,850
Accountancy	3	948	-	948	903
		5,794	11,068	16,862	16,722
TOTAL RESOURCES EXPENDED		41,456	11,068	52,524	59,327
Net incoming/(outgoing) resources for the year		(7,670)	6,695	(975)	(24,220)
Other recognised gains and losses: (Decrease)/Increase in market value of investments	4	-	89,120	89,120	(10,033)
		(7,670)	95,815	88,145	(34,253)
Fund balance brought forward		(10,689)	1,496,510	1,485,821	1,520,074
Fund balance carried forward		(18,359)	1,592,325	1,573,966	1,485,821

RYCROFT CHILDRENS FUND

BALANCE SHEET AS AT 31ST MARCH 2026

	Notes		2026		2025
		£	£	£	£
FIXED ASSETS					
		Market Value		Market Value	
Investments	4				
Units		1,550,213		1,420,587	
CCLA investments		26,985		29,499	
Cash held by agent - capital		(4,554)		36,146	
			1,572,644		1,486,232
CURENT ASSETS					
Cash at bank and on deposit:					
Current account - income		5,019		3,170	
		5,019		3,170	
AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors	5	(3,697)		(3,581)	
			1,322		(411)
NET ASSETS			1,573,966		1,485,821
REPRESENTED BY					
Capital account			1,592,325		1,496,510
Unrestricted funds			(18,359)		(10,689)
			1,573,966		1,485,821

The financial statements were approved by the trustees on 13/10/ **2026** and signed on their behalf by

C.P. Lees-Jones
Trustee

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Accounting:
The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice Accounting by Charities and Financial Reporting Standard FRS102 and the Charities Act 2011.

Investments
Investments are initially recorded at cost and subsequently at market value at the balance sheet date, using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment and Other Income:
Investment and other income is recognised in the financial statements when it is receivable.

Value Added Tax:
As the majority of Rycroft Childrens Fund's activities are classified non-business activities for the purposes of value added tax, Rycroft Childrens Fund is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Other Taxation:
No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

2. GAIN/(LOSS) ON REALISATION OF INVESTMENTS

	Treasury Stock	2026	2025
	£	£	£
Proceeds	-	236,816	305,286
Value	-	219,053	306,892
Gain/(loss)	-	17,763	(1,606)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

3. INDEPENDENT ACCOUNTANTS' FEES

	2026	2025
	£	£
The total paid to the independent accountants by the charity related to the following services:		
Accountancy	948	903

4. INVESTMENTS - MARKET VALUE

	Units	CCLA	Total
	£	£	£
Market value at 1st April 2025	1,420,587	29,499	1,450,086
Additions	257,045	-	257,045
Disposals including unrealised profit/loss	(236,816)	-	(236,816)
Change in market value	91,634	(2,514)	89,120
Realised gains/(loss) on disposals	17,763	-	17,763
Market value at 31st March 2026	1,550,213	26,985	1,577,198
Unrealised profit(loss) at 31st March 2026	197,843	22,488	220,331
Movement charged to statement of financial activities	91,634	(2,514)	89,120
Original cost	1,352,370	4,497	1,356,867

5. CREDITORS

	2026 £	2025 £
Amounts falling due within one year:		
Accruals	3,697	3,581
	3,697	3,581

6. TRUSTEES REMUNERATION

None of the trustees have received any remuneration during the year, out of the funds of the Charity (2026 - £nil), and none have chosen to claim reimbursement of expenses to attend Trustee meetings.

7. STAFF NUMBERS

No staff were employed by the Charity in the year.