FINANCIAL STATEMENTS

OF THE

WORDSLEY PAROCHIAL CHURCH COUNCIL

FOR THE

YEAR ENDED 31ST DECEMBER 2025

Independent examiner :

B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
16 High Street
Wall Heath
Kingswinford
West Midlands
DY6 0HB

INDEPENDENT EXAMINER'S REPORT
TO THE WORDSLEY TEAM PAROCHIAL CHURCH COUNCIL

I report to the members of the Wordsley Team Parochial Church Council (PCC) on my examination of the accounts for the year ended 31st December 2025.

Responsibilities and basis of report
As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with the General Directions given by the Charities Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of those accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement
I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the activities of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B R Hubble AFA MIPA, CMI
Clover Accountancy Limited
16 High Street
Wall Heath
Kingswinford
West Midlands DY6 0HB

22nd May 2025

WORDSLEY PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Incoming Resources						
Incoming resources from donors	2a	77335	664		77999	78450
Other voluntary incoming resources	2b	27802			27802	24937
Income from charitable and ancillary trading	2c	46377			44376	45857
Income from investments	2d	2042			2042	2750
Total Incoming Resources		153556	664	0	154220	151994
Resources Used						
Grants	3a	7982			7982	10027
Activities relating to the work of the church	3b	104811	839		105650	122911
Church management and administration	3c	27451			27451	25474
Miscellaneous expenses	3d	1685			1685	132
Church Hall	3e	18647			18647	10577
Total Resources Used		160576	839	0	161415	169121
Net Shortfall of Resources		7020	175	0	7195	-17127
Gains/(losses) on Investments:						
Unrealised		-1173	-1241		-2414	1581
Net Movement in Funds		8193	1416	0	9609	-15546
Balances brought forward at 01.01.2025		54543	44584	29924	129050	136274
Balances carried forward at 31.12.2024		46350	43168	29924	119442	120728

WORDSLEY PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Investments	5	**70103**	70834
CURRENT ASSETS			
Accrued Income	7	**5373**	5996
Short term deposits		**11180**	15361
Cash at bank		**37646**	43881
		54199	65238
LIABILITIES			
Amounts falling due within one year	8	**4860**	7020
NET CURRENT ASSETS (LIABILITIES)		49339	58218
NET ASSETS		119442	129051
FUNDS	9		
Unrestricted		46350	54543
Restricted		43168	44584
Endowment		29924	29924
		119442	129051

Approved by the Parish Church Council on

Chairman

Date

WORDSLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

General

In accordance with the Charities Act 2011 and the Church Accounting Regulations, together with applicable accounting standards, the Financial Statements for the year ended 31st December 2024 have been prepared on the accrual basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions on their use, and are available for application on the general purposes of the PCC. Other funds which have been designated for a particular purpose by the PCC are also unrestricted.

Restricted and Endowment funds are funds that must be applied for a particular purpose that has been designated by an authority, or application of law other than the PCC.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC. Planned Giving receivable under covenant is recognised upon receipt. Income Tax recoverable under Gift Aid Tax is recognised when it falls due.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement to the amount so due.

Funds raised by Special Fund Raising events are accounted for gross.

Other Ordinary Income

Rental Income from the letting of Church premises, including the Church Hall, and other miscellaneous income is recognised as the income falls to be due.

Income from Investments

Dividends and interest on investments are accounted for when receivable.

Gains and Losses on Investments

Realised gains or losses are realised upon the sale of the investment. Unrealised gains or losses are accounted for on revaluation of the investments as at the year end.

RESOURCES USED

Activities directly relating to the work of the Church
The Diocesan Quota is shown in the accounts is the amount payable relating to the accounting year 2025.

FIXED ASSETS

Consecrated Land and Buildings
Consecrated and beneficed property is excluded from the Accounts by the Charities Act 2011.

Moveable Church Furnishings
No value is placed on Moveable Church Furnishings held by the Churchwardens on a special trust for the PCC, and, which require a faculty for their disposal, as the PCC consider this to be inalienable property.

All expenditure incurred during the year on Consecrated or Benefice Buildings, and Moveable Church Furnishings, whether maintenance or improvement, are written off as expenditure in the Statement of Financial Activities and separately disclosed.

Investments
Investments are shown at their Market Value at the 31st December 2025.

CURRENT ASSETS

Amounts due to the PCC at 31st December 2025 in respect of outstanding fees, rents or other income are shown as debtors, less any provision for amounts that may prove uncollectable.
Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

CONTINGENT LIABILITIES

No contingent liabilities have been provided for at the year end.

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2a Incoming resources from donors				
Planned giving:				
Gift Aid Offerings	53649	664	54313	59931
Income Tax recoverable on covenants	16548	0	16548	10050
Collections (open Plate) at all services	7138	0	7138	8469
	77335	664	77999	78450
2b Other voluntary incoming resources				
Fund raising	9236		9236	11593
Donations and legacies	18566		18566	13344
	27802		27802	24937
2c Income from charitable and ancillary trading				
Lettings	20744		20744	20406
Fees	25633		25633	25451
	46377		46377	45857
2d Income from investments				
Dividends and interest including any reclaimed tax	2042		2042	2042
TOTAL	153556	664	154220	151286

2 INCOMING RESOURCES

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	46377		46377	45857
2d Income from investments				
Dividends and interest including any reclaimed tax	2042		2042	2042
TOTAL	153556	664	154220	151286

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
3a Grants					
Missionary and charitable giving:					
Home missions and other Church societies	7982			7982	10027
3b Activities directly relating to the work of the Church					
Ministry: Diocesan quota	57263			57263	56809
Diocesan Fees	5288			5288	5246
Clergy expenses	1181			1181	1094
Insurance	12979			12979	11963
Church running expenses	6082			6082	11802
Church maintenance	4653			4653	19213
Organist & Verger	6994			6994	6528
Upkeep of churchyards	7300			7300	6950
Organ repairs and music	0	839		839	1332
Worship and evangelism	3071			3071	1974
	104811	839	0	105650	122911
3c Church management and administration					
Secretarial	24704			24704	17287
Office and administration				0	3278
Fees and charges	2747			2747	4909
	27451			27451	25474
3d Miscellaneous expenses	1685			1685	132
3e Church Hall					
Hall running costs including maintenance	18847			18847	10577
TOTAL RESOURCES USED	160775	839	0	161614	169121

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	24704	17287

During the year the PCC employed a secretary, a cleaner and vergers none of whom were remunerated at the rate of £60,000 per annum or more.

No member of the PCC, other than members of the Ministry Team, received any reimbursement of expenses or remuneration.

5. INVESTMENTS

Shares held in the Central Board of Finance Investment Funds :

	Market Value	
	2025	2024
	£	£
2586 Shares @ 2219.83 per share	57418	55336

Of the above investment 1330 shares, with a value of £29523.74 at 31st December 2025, these monies are not available for use or allocation by the PCC without a change in the original covenant.

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets- Investments				70103
Current Assets				48826
Current Liabilities	6026			6026
FUND BALANCE	**46515**	**36864**	**29524**	**112903**

7. DEBTORS

	2025
	£
Gift Aid Tax Recoverable	3372
Funeral Fees	2001

8. LIABILITIES

Amounts falling due within one year:

	2025	4
	£	
Diocesan Quota	Nil	
Accruals	4860	

9. FUND DETAILS

The **Unrestricted Funds** comprise excess shares held as Investments, the General and Church Hall Funds, which are not subject to any restrictions regarding their use. These funds are available for application on the general purposes of the PCC.

The **Restricted Funds** consist of:

The Windows Fund – set up to provide for the repair and maintenance of the Church Windows.

The Restoration Fund – for the maintenance of the Church Building and fabric.

The **Endowment Funds** comprise a number of bequests requiring the income and funds to be applied either in general use or Churchyard maintenance.