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Charity number: 0231043

INTERNATIONAL GLACIOLOGICAL SOCIETY

UNAUDITED

COUNCIL OF MANAGEMENT'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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INTERNATIONAL GLACIOLOGICAL SOCIETY

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INTERNATIONAL GLACIOLOGICAL SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL OF MANAGEMENT AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

President

S Sugiyama

Vice Presidents

D Schroeder

Immediate Past President

G Flowers

Treasurer

A Leeson

Council of Management

D Babb (appointed 7 February 2025)
R Carr (resigned 23 April 2026)
T Cowton (appointed 23 April 2026)
R Dadic (appointed 7 February 2025)
I Dussaillant (appointed 23 April 2026)
S Faria (resigned 23 April 2026)
J Gao
R Kayasth
L Ruiz
R Schlegel
O Sergienko (appointed 7 February 2025, resigned 24 August 2025)
L Tielidze (appointed 23 April 2026)
S Vijay (appointed 7 February 2025)
L Zoet (appointed 23 April 2026)

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Charity registered number

0231043

Principal office

Scott Polar Research Institute
Lensfield Road
Cambridge
CB2 1ER

Secretary-General

M M Magnússon (resigned 30 November 2025)
A Pope (appointed 1 December 2025)

Accountants

PEM
Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

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INTERNATIONAL GLACIOLOGICAL SOCIETY

COUNCIL OF MANAGEMENT'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Council of Management present their annual report together with the financial statements of the International Glaciological Society (the Society) for the year ending 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Council of Management have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The International Glaciological Society is a registered charity whose charitable purpose defined within the Charities Act 2011 is as follows:

- To stimulate interest in and encourage research into the scientific and technical problems of snow and ice in all countries;
- To facilitate and increase the flow of glaciological ideas and information;
- To publish the Journal of Glaciology, Annals of Glaciology, ICE and other such publications as the Council from time to time determines; and
- To sponsor lectures, field meetings and symposia.

The Society’s members, and the larger glaciology community within which they sit, contribute to the peer review process of grant proposals submitted to public and charitable grant awarding bodies, and of manuscripts submitted to the Society’s journals and those of other publishers, as well as organizing the meetings and awards detailed below. This clearly benefits the public, ensuring that only the very best science is recognized, funded from the public and charity purses, and speedily makes it through to publication to share with the broader public.

The Society's members have also contributed substantially to public policy documents, such as the Intergovernmental Panel on Climate Change Assessment Reports, or National Government papers, by reviewing, synthesising and summarising the scientific literature concerning climate change, its effects on all aspects of the cryosphere (snowfall, sea ice, terrestrial ice, permafrost, river and lake ice) and its human impact (on avalanche activity, ocean navigation, human livelihoods in the Arctic, changing flooding risks, water supply, industrial activity in polar regions, and sea level rise).

The Society is often asked for media comment on aspects of climate and cryosphere and is able to respond directly or, more often, direct the media to relevant experts.

The Society has a number of local branches that actively encourage informal meetings, which enable young scientists to interact with senior colleagues. The Society especially favours sponsoring of workshops and initiatives aimed at young people, such as those organised by the IGS Early career Glaciologists Group (EGG) and the International Association of Polar Early Career Scientists (APECS).

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Strategies for achieving objectives

The strategies employed to achieve the charity's aims and objectives are to:

- Organize, stage and execute symposia, workshops and other meetings and events within the wider scope of glaciology worldwide;
- Co-sponsor symposia, workshops and other meetings and events within the wider scope of glaciology worldwide;
- Encourage and foster local groups of glaciologists to cooperate within geographical regions to further the discipline of glaciology in its widest sense;
- Concentrate on involving young and early career scientists within the wider scope of glaciology worldwide;
- Encourage the worldwide interaction and collaboration of glaciologists irrespective of gender, nationality, race and religion;
- Facilitate and encourage the publication of high quality scientific articles within the discipline of glaciology through the Society's journals, the Journal of Glaciology and the Annals of Glaciology;
- Publish a newsletter, ICE, that informs glaciologists worldwide about future symposia, meetings and workshops and to report on events that have already taken place. Publish reports from IGS correspondents worldwide and general information on IGS membership;
- Provide financial support for events that concentrate on young and early career scientists within the wide scope of glaciology worldwide;
- Maintain an international membership of glaciologists so as to be a major hub of communication between glaciologists worldwide; and
- Provide recognition for excellent contributions to the field of Glaciology through the IGS Awards: the Seligman Crystal, The Richardson Medal, Honorary Membership, the Firn Award for Mid-Career Scientists and the Graham Cogley award and the IGS Early Career Scientist Award.

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ACHIEVEMENTS AND PERFORMANCE

Main achievements of the Charity

In 2025, we continued to publish the Journal of Glaciology & Annals of Glaciology in partnership with Cambridge University Press (CUP). CUP arranges the production and publication of the journals of the International Glaciological Society (IGS) on behalf of the Society meaning that all subscription and article processing charge income from the journals goes to CUP rather than the IGS. In return, CUP pays the IGS a royalty based on the income received, details of which are included in the financial summaries. IGS retains all editorial control over our journals. In addition, IGS independently publishes our newsletter ICE.

In 2025, we hosted two symposia: Ice Streams & Outlet Glaciers (Durham, UK – July 2025) and Ice Drilling Technology (Potsdam, Germany – September 2025).

The International Glaciological Society's global seminar series continued in 2025, but with a slightly reduced schedule due to a transition in organizers. The seminars have turned into a major teaching tool worldwide where glaciology students can listen to world experts in the field and put questions to them.

Finally, in 2025, the IGS underwent a major change in its management, seeing the retirement of Magnús Már Magnússon and selection of Allen Pope as the new Secretary General; the month of October 2025 was used as a handover period. This selection was the result of a search committee whose work was overseen by the IGS Council.

Key performance indicators

The key performance indicators are the number of delegates attending symposia, membership numbers, and papers published in the Society's journals.

In 2025, the Journal of Glaciology published 133 papers, of which 118 were Articles, 11 Letters, 1 Communication, 3 Corrigenda/Errata. In addition, the Annals of Glaciology published 36 papers, of which 21 were Articles, 9 Letters, 1 Communication, 2 Corrigenda/Errata, 1 Addendum, and 2 Editorials.

During 2025, the Society sponsored two symposia and did not co-sponsor any meetings.

The Ice Streams & Outlet Glaciers Symposium (Durham, UK – July 2025) featured 56 oral presentations and 41 poster presentations and was attended by 104 delegates. Because IGS did not centrally manage the registrations with its own systems, statistics on student attendance were not available to report here.

The Ice Drilling Technology (Potsdam, Germany – September 2025) was a smaller meeting, and statistics were not kept by IGS centrally due to the transition of the Secretary General.

The International Glaciological Society's seminar series were hosted on Zoom with recordings later shared via the IGS YouTube channel. In 2025, there were 5 seminar sessions. 2025 seminars have received 1,580 views on YouTube as of August 2026. At present we have 1,320 subscribers to the IGS YouTube channel and in 2025 we had 6,400 views for a total watch time of 524 hours.

During 2025 the Society's paid membership reached 422 members, a significant drop from the previous year (2024: 550). The composition of members was:

Ordinary: 278
Student/Junior: 78 (18.5%)
Retired: 54
Supporting: 1
Contributing: 2
Contributing Retired: 4
Honorary: 5

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Review of activities

The Society carried out the following activities during the year:

- Published two scientific journals, both dedicated to glaciology in its widest content i.e. the study of snow and ice in all its forms.
- Hosted international scientific symposia, as detailed above.
- Maintained a global network of National Correspondents to report on snow and ice research activities in their area, in our newsletter, ICE.
- Maintained and serviced the IGS membership worldwide.

Awards

For 2025, the Society accepted nominations for the following awards, which were then awarded in 2026 and will be reported on accordingly:

- The Seligman Crystal
- The Richardson Medal
- Honorary Membership
- The Firn Medal
- The Early Career Scientist Award
- (The Graham Cogley Award was awarded by IACS in 2025; expenses in 2025 were for the 2024 Awards)

Symposia and meetings

In addition to the symposia reported above, IGS sponsored the following Branch meetings:

- The Andes Branch was held in Coyhaique (Chile) in October.
- IGS British Branch was held in Oxford in September.
- The Indian Cryosphere Meet was held in Bombay in February.
- Midwest Glaciologists was held in Madison (WI, USA) in March/April.
- New Zealand SIRG was held in Wellington in February.
- The Nordic Branch was held in Copenhagen (Denmark) in October.
- Northeast Glaciology was held in Ithaca (NY, USA) in April.
- Northwest Glaciologists was held in Kananaskis (Alberta, Canada) in October.

The IGS also released a call for support for field schools and workshops in 2025; selection and awards were made in 2026 and will be reported accordingly.

In 2025, IGS issued small grants to support the Southern Andes postgraduate course (Fundación Cricyt), Leh Indian Glaciology Summer School, Karthaus Course, Patagonian Icefields Research Program (Consultoria Y Capacitacion Cient), and 6 individuals to support attendance at IGS meetings via the Early-career Glaciologists Group; financial details are in the accounts below.

The IGS did not co-sponsor any meetings in 2025.

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FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Council of Management have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies and the plans for future periods section within the Council of Management's report.

Reserves policy

At 31 December 2025 the free reserves of the charity (unrestricted reserves less tangible fixed assets) amounted to £333,788 (2024 - £332,551).

Council has formulated a policy to establish a financial base from which the activities at the present level would be secure in the event of future financial difficulties. In particular, its aim is to:

- build up sufficient reserves to meet one year’s running costs, including salaries, office overheads and estimated statutory redundancy costs; and
- build up reserves equivalent to two years of Cambridge University Press royalties in order to give ample time to find alternative sources of finance, should the need arise.

Based on the above, reserves required are approximately £460,000 compared to free reserves held of £333,788. The Trustees will continue to monitor the policy in light of spending commitments and the current economic uncertainty.

Financial Review

The results for the year are set out in the attached financial statements. Total income amounted to £178,478 (2024 - £187,059) which, after expenditure of £207,191 (2024 - £259,265) resulted in a net deficit before investment gains/losses of £28,713 (2024 - deficit of £72,206). The unrealised gain on the revaluation of fixed asset investments amounted to £28,917 (2024 - unrealised gain of £4,240), resulting in a net increase in funds of £204 (2024 - decrease of £67,966).

At the end of the year the Society had net assets of £339,259 compared with £339,055 at the end of the previous year, of which £4,639 (2024 - £5,011) were restricted.

Principal risks and uncertainties

The Council of Management has examined the major strategic, business and operational risks which the charity faces. The major risk to the finances of the IGS remains in the wake of entering into partnership with Cambridge University Press (CUP) and the uncertainty of royalty payments. The CUP royalty is predominately dependent upon the number of accepted papers to be published in the Society’s journals, in addition to other metrics calculated by CUP. A reduction in the number of papers published, as well as any reduction in readership, is reflected in a reduction in the amount received from the CUP and vice versa. In 2025, the royalties from CUP amounted to £132,793, compared to £85,117 in 2024, £120,943 in 2023, and £80,896 in 2022.

For this reason, Council has determined a reserves policy as set out above. Systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the impact of the risks.

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Principal funding

Since the commencement of the publishing partnership with Cambridge University Press (CUP), the source of the Society's principal funding is royalties from CUP, membership fees, symposia registration fees and to a small extent the sale of ICE and merchandise.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Constitution

The International Glaciological Society was founded in 1936 and was registered as a charity in 1961.

The constitution of the Society was approved at a Special General Meeting held in Cambridge on 6 January 1962 and subsequently amended on 22 February 1968, 1 January 1972, 6 April 1977, 31 July 1985, 5 July 1989, 14 October 1992, and 5 November 2021. Under the constitution the affairs of the Society, which is a registered charity (number 231043), are managed by a Council of Management and a Secretary General appointed by the Council. The Society is now operating according to the amended constitution, as received by the Charity Commission in March 2022.

Methods of appointment or election of Council of Management

Council members are elected at an Annual General Meeting and may hold office for a term not exceeding three years without further election. This Council shall have power to coopt not more than three extra members. Six members of the Council shall form a quorum. Due to the transition of Secretary General, the 2025 AGM had to be postponed until 23 April 2026. It was held online. At the meeting the following members retired from Council: Rachel Carr & Sérgio Faria.

At the same AGM meeting the following members were elected to Council: Tom Cowton, Inés Dussaillant, Levan Tielidze, and Luke Zoet.

The IGS Council composition as of October 2026 is thus:

Shin Sugiyama (President)
Dustin Schroeder (Vice President)
Amber A. Leeson (Treasurer)
Gwenn Flowers (Immediate Past President)
David Babb
Tom Cowton
Ruzica Dadic
Inés Dussaillant
Jing Gao
R. Bhakta Kayasth
Lucas Ruiz
Rebecca Schlegel
Levan Tielidze
Saurabh Vijay
Luke Zoet

Organisational structure and decision-making policies

Council determines the general policy of the Society. The day-to-day affairs of the Society are run by the Secretary General.

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Pay policy for key management personnel

The senior management team in charge of directing and controlling, running and operating the Society on a day to day basis together with the Council of Management comprise the key management personnel of the charity.

Secretary General Allen Pope

The IGS has entered into an Employer of Record Agreement with the Foundation for Glacier & Environmental Research (a U.S.-based nonprofit) to employ the Secretary General.

This agreement includes the policy to review compensation annually and increase salary in line with inflation. In view of the nature of the charity, the benchmark is set against pay levels in other similar learned societies with a charity status of a similar size. In addition, a review of similar jobs on the open market is taken into account.

The remuneration paid for similar roles is adjusted in view of any additional responsibilities. Being a small charity, it is necessary for staff to assume responsibilities for several tasks, thus requiring very adaptable individuals willing and able to take this on.

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PLANS FOR FUTURE PERIODS

During 2026 the Society plans to carry out the following activities:

- Support activities required by Council and the Officers of the Society, including reducing the storage footprint of the Society.
- Publish Journal of Glaciology – Volume 72, in partnership with Cambridge University Press.
- Prepare the publication of Journal of Glaciology – Volume 73
- Publish Annals of Glaciology – Volume 67: containing papers from thematic collections on ‘Ice Streams and Outlet Glaciers’ and ‘Ice Drilling Technology'.
- Prepare the publication of Annals of Glaciology – Volume 68: containing papers from thematic collections on ‘Radioglaciology’, ‘AI in Glaciology’, ‘Ice Sheets and Glaciers with the Ocean’, and ‘Ice sheets, Glaciers, and the Atmosphere’.
- All in partnership with Cambridge University Press.
- Publish a belated issue of ICE and consider the future of the publication of ICE, in light of changing format preferences and interests of IGS members.
- Undertake preparatory work for future symposia in 2026 (USA & Germany), 2027 (Finland, The Netherlands & Japan), and beyond (2028: China; 2029: Norway).
- Continue to facilitate IGS Branch meetings for regional collaboration.
- Continue to co-sponsor international meetings, workshops, and conferences, as well as provide financial support for international field schools and workshops.
- Continue to support the next generation of glaciologists by supporting the activities of the IGS Early-career Glaciologists Group (IGS-EGG).
- Continue to build an inclusive and welcoming Society as part of the broader glaciological community.
- Continue to improve the IGS website and ensure the implementation is according with the wishes of our membership. Develop the IGS membership web page to further improve the 'value' of IGS membership.
- Continue to improve the IGS Connect membership and events platform and thus improve the various accounting, banking and transaction procedures of the Society.
- Continue to support and maintain the IGS Global Seminar Series. Maintain the associated IGS YouTube channel.
- Continue to develop the Society's presence on social media.
- Continue to recognize excellence in glaciology through IGS Awards.

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STATEMENT OF COUNCIL OF MANAGEMENT'S RESPONSIBILITIES

The Council of Management are responsible for preparing the Council of Management's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council of Management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Council of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council of Management and signed on their behalf by:

杉山 慎
.....
S Sugiyama
President

Date: 28 October 2026

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF MANAGEMENT OF INTERNATIONAL GLACIOLOGICAL SOCIETY ('the Charity')

I report to the charity Council of Management on my examination of the accounts of the Charity for the year ended 31 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Council of Management of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Council of Management, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Council of Management those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Council of Management as a body, for my work or for this report.

Signed: Michael Hewett Dated: 29 October 2026

Michael Hewett FCA DChA

PEM, Salisbury House, Station Road, Cambridge, CB1 2LA

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INTERNATIONAL GLACIOLOGICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Charitable activities	3	**165,861**	**-**	**165,861**	173,219
Other trading activities		**71**	**-**	**71**	28
Investments	4	**12,361**	**185**	**12,546**	13,812
TOTAL INCOME		**178,293**	**185**	**178,478**	187,059
EXPENDITURE ON:					
Raising funds	5	**562**	**-**	**562**	-
Charitable activities	6	**206,072**	**557**	**206,629**	259,265
TOTAL EXPENDITURE		**206,634**	**557**	**207,191**	259,265
NET EXPENDITURE BEFORE NET GAINS ON INVESTMENTS		**(28,341)**	**(372)**	**(28,713)**	(72,206)
Net gains on investments		**28,917**	**-**	**28,917**	4,240
NET MOVEMENT IN FUNDS		**576**	**(372)**	**204**	(67,966)
RECONCILIATION OF FUNDS:					
Total funds brought forward		**334,044**	**5,011**	**339,055**	407,021
Net movement in funds		**576**	**(372)**	**204**	(67,966)
TOTAL FUNDS CARRIED FORWARD		**334,620**	**4,639**	**339,259**	339,055

The notes on pages 15 to 30 form part of these financial statements.

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INTERNATIONAL GLACIOLOGICAL SOCIETY

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
FIXED ASSETS					
Tangible assets	10		**832**		1,493
Investments	11		**195,794**		166,877
			196,626		168,370
CURRENT ASSETS					
Stocks	12	**-**		562	
Debtors	13	**88,692**		20,831	
Investments	14	**59,986**		107,433	
Cash at bank and in hand		**35,869**		85,451	
		184,547		214,277	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	15	**(41,914)**		(43,592)	
NET CURRENT ASSETS			**142,633**		170,685
TOTAL NET ASSETS			**339,259**		339,055
CHARITY FUNDS					
Restricted funds	16		**4,639**		5,011
Unrestricted funds	16		**334,620**		334,044
TOTAL FUNDS			**339,259**		339,055

The financial statements were approved and authorised for issue by the Council of Management and signed on their behalf by:

杉山 慎
.....
S Sugiyama
President

Date: 28 October 2026

The notes on pages 15 to 30 form part of these financial statements.

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1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

International Glaciological Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Council of Management in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 GOING CONCERN

The Council of Management have reviewed the financial position of the Charity and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

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1. ACCOUNTING POLICIES (CONTINUED)

1.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income in relation to the publication of Journals and Annals is recognised at the later of the publication date or receipt of a sales order.

Royalty income is recognised in the period to which it relates.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. These are apportioned between activities on a basis consistent with the use of resources.

Costs of generating funds are merchandise costs. No support costs are allocated to fundraising as they are considered immaterial.

All expenditure is inclusive of irrecoverable VAT.

1.6 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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1. ACCOUNTING POLICIES (CONTINUED)

1.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliability in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.8 CURRENT INVESTMENT

Current asset investments represent cash held on deposit with a maturity date of less than one year which is being held for investment purposes rather than to meet short term cash commitments as they fall due.

1.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 33.33% straight line
Computer equipment	- 33.33% straight line

1.10 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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1. ACCOUNTING POLICIES (CONTINUED)

1.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.14 OPERATING LEASES

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.15 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

1.16 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

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3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Journal, Ice and books	1,371	**1,371**	1,217
Meetings and Symposia	6,538	**6,538**	62,465
Membership	25,159	**25,159**	24,420
CUP Royalty	132,793	**132,793**	85,117
TOTAL 2025	165,861	**165,861**	173,219
Total 2024	173,219	173,219	

In 2024 all income from charitable activities was unrestricted.

4. INVESTMENT INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Dividends and interest (gross)	10,525	-	**10,525**	10,036
Bank deposit interest	1,836	185	**2,021**	3,776
TOTAL 2025	12,361	185	**12,546**	13,812
Total 2024	13,648	164	13,812	

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5. EXPENDITURE ON RAISING FUNDS

MERCHANDISE

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Stock write-off	562	**562**	-

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Grant funding of activities (note 7) 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Publications and Journals	17,001	557	117,902	**135,460**	119,303
Meetings/Symposia	38,347	13,847	18,975	**71,169**	139,962
TOTAL 2025	55,348	14,404	136,877	**206,629**	259,265
Total 2024	136,948	7,756	114,561	259,265	

In 2024 direct publication and journal activities were £25,147 and meetings/symposia were £111,801, while support costs for publications and journals were £94,156 and £20,405 for meetings/symposia.

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6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)

ANALYSIS OF DIRECT COSTS

	Publications and Journals 2025 £	Meetings/ Symposia 2025 £	Total funds 2025 £	Total funds 2024 £
Wages and salaries	16,742	32,510	**49,252**	76,027
Printing	259	-	**259**	532
Proof reading and editorial costs	-	-	**-**	1,239
Online submission fees	-	-	**-**	399
Symposia	-	5,837	**5,837**	58,751
TOTAL 2025	17,001	38,347	**55,348**	136,948

ANALYSIS OF SUPPORT COSTS

	Publications and Journals 2025 £	Meetings/ Symposia 2025 £	Total funds 2025 £	Total funds 2024 £
Wages and salaries	53,274	-	**53,274**	40,936
Depreciation	1,311	-	**1,311**	1,606
SG Consultancy fees	18,661	2,707	**21,368**	-
Office rent	7,727	5,369	**13,096**	20,795
Telephone, stationery and postage	2,308	1,616	**3,924**	3,092
Computer and website costs	9,134	6,348	**15,482**	15,461
Travel and subsistence	2,042	1,257	**3,299**	8,507
Bank charges (including credit card fees)	778	15	**793**	3,133
Sundry expenses	448	1,663	**2,111**	2,581
Manufacturing of Seligman, Richardson medal, ECS, and Firn awards	4,150	-	**4,150**	2,568
Richardson medal costs	1,749	-	**1,749**	-
Bookkeeping fees	6,094	-	**6,094**	5,582
Profit on disposal of fixed asset	(216)	-	**(216)**	-
(Profit)/Loss on foreign exchange	77	-	**77**	(18)
Bookkeeping fees - Governance	565	-	**565**	648
Accountancy fees - Governance	9,800	-	**9,800**	9,670
TOTAL 2025	117,902	18,975	**136,877**	114,561

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7. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £	Total funds 2024 £
Publications and Journals	-	557	**557**	-
Meetings/Symposia	13,847	-	**13,847**	7,756
TOTAL 2025	13,847	557	**14,404**	7,756
Total 2024	5,759	1,997	7,756	

Due to the value of grant costs, no support costs have been allocated (2024 - None).

The Charity has made the following grants to institutions during the year:

NAME OF INSTITUTION	2025 £	2024 £
McCarthy Summer School	**-**	3,168
Patagonian Icefields Research Program, Chile	**-**	2,591
Fundación Cricyt	**2,666**	-
Indian Glaciology Summer School	**3,016**	-
Universiteit Utrecht	**2,665**	-
Consultoria Y Capacitacion Cient	**2,500**	-
Early-career Glaciologists Group	**3,000**	-
	13,847	5,759

8. INDEPENDENT EXAMINER'S REMUNERATION

	2025 £	2024 £
Fees payable to the Charity's independent examiner in respect of:		
Independent examination of the Charity's annual accounts	**3,850**	3,775
Preparation of annual VAT return	**650**	620
All accountancy services	**5,300**	5,275

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9. STAFF COSTS INCLUDING KEY MANAGEMENT PERSONNEL

	2025	2024
	£	£
Wages and salaries	**93,694**	102,853
Social security costs	**3,209**	7,939
Other pension costs	**5,623**	6,171
	102,526	116,963

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Secretary-General	**1**	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £90,001 - £100,000	**1**	-
In the band £100,001 - £110,000	**-**	1

The key management personnel of the charity as of 31 December 2025 comprise the Council of Management and the Secretary-General (who until October 2025 was employed directly by IGS and as of October 2025 is employed via an Employer of Record agreement with the U.S.-based Foundation for Glacier and Environmental Research).

The Council of Management give their time freely. No Council Member received any remuneration or benefits in kind from the charity for their duties (2024 - None).

The total employee benefits including employer pension costs and employer national insurance cost of the key management personnel of the charity were £123,894 (2024 - £116,963) for the Secretary-General. This is comprised of £102,256 paid to the Secretary-General as a direct employee until November 2025, and £21,368 paid indirectly via the Foundation for Glacier and Environmental Research. These costs are included within consultancy expenses.

During the year, no (2024 - None) Council Members received reimbursement of expenses.

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10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 January 2025	**429**	**14,338**	**14,767**
Additions	**-**	**999**	**999**
Disposals	**-**	**(1,143)**	**(1,143)**
At 31 December 2025	**429**	**14,194**	**14,623**
DEPRECIATION			
At 1 January 2025	**429**	**12,845**	**13,274**
Charge for the year	**-**	**1,311**	**1,311**
On disposals	**-**	**(794)**	**(794)**
At 31 December 2025	**429**	**13,362**	**13,791**
NET BOOK VALUE			
At 31 December 2025	**-**	**832**	**832**
At 31 December 2024	-	1,493	1,493

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11. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 January 2025	**166,877**
Revaluations	**28,917**
AT 31 DECEMBER 2025	**195,794**
NET BOOK VALUE	
AT 31 DECEMBER 2025	**195,794**
At 31 December 2024	166,877

All the fixed asset investments are held in the UK.

All investments are carried at their fair value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The Charity manages the investment portfolio themselves and do not consider that they require the advice of an expert advisor at the present time.

The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term growth and annual income.

The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

Investments at market value value comprises of equity investments.

12. STOCKS

	2025 £	2024 £
Merchandise for resale	**-**	562

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13. DEBTORS

	2025 £	2024 £
Trade debtors	**81,016**	-
Other debtors	**23**	12,961
Prepayments and accrued income	**7,653**	7,870
	88,692	20,831

14. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Fixed term deposits	**59,986**	107,433

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	**13,527**	3,610
Other taxation and social security	**6,593**	14,496
Other creditors	**493**	1,888
Accruals and deferred income	**21,301**	23,598
	41,914	43,592

	2025 £	2024 £
Deferred income at 1 January 2025	**13,648**	15,854
Resources deferred during the year	**10,844**	13,648
Amounts released from previous periods	**(13,648)**	(15,854)
DEFERRED INCOME AT 31 DECEMBER 2025	**10,844**	13,648

Deferred income relates to 2026 - 2030 memberships subscriptions and royalties received in advance.

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16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
UNRESTRICTED FUNDS					
Unrestricted Fund	**334,044**	**178,293**	**(206,634)**	**28,917**	**334,620**
RESTRICTED FUNDS					
Restricted Funds - Graham Cogley Award Fund	**5,011**	**185**	**(557)**	**-**	**4,639**
TOTAL OF FUNDS	**339,055**	**178,478**	**(207,191)**	**28,917**	**339,259**

Purpose of Principal Funds

Unrestricted Fund - This represents unrestricted funds available to support the Society's charitable purpose.

The Graham Cogley Award Fund - This award was established in memory of Professor Graham Cogley who made substantial and enduring contributions to glaciology, in particular to the understanding and quantification of glacier mass change. Graham is also recognized for his sustained and outstanding service to the wider glaciological community, including as IGS Chief Editor between 2016 and 2018. The Graham Cogley Award recognizes excellence in glaciological research by student scientists. The award was initiated and is generously sponsored by the Cogley family and is shared between the International Glaciological Society IGS and the International Association of Cryospheric Sciences IACS, with the IGS and the IACS giving out the award in alternate years. The IGS will give out two 'Graham Cogley Awards' to students who have published papers of exceptional quality in the Journal of Glaciology or the Annals of Glaciology within the last two years. Each award will include a cash prize of CAN$ 500 and a certificate. The awardees and their papers will be promoted online, including in the "Awards" section of the IGS web site.

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16. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS					
Unrestricted Fund	402,174	186,895	(259,265)	4,240	334,044
RESTRICTED FUNDS					
Restricted Funds - Graham Cogley Award Fund	4,847	164	-	-	5,011
TOTAL OF FUNDS	407,021	187,059	(259,265)	4,240	339,055

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17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	832	-	**832**
Fixed asset investments	195,794	-	**195,794**
Current assets	179,351	5,196	**184,547**
Creditors due within one year	(41,357)	(557)	**(41,914)**
TOTAL	334,620	4,639	**339,259**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,493	-	1,493
Fixed asset investments	166,877	-	166,877
Current assets	209,266	5,011	214,277
Creditors due within one year	(43,592)	-	(43,592)
TOTAL	334,044	5,011	339,055

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18. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,623 (2024 - £6,171). Contributions totalling £NIL (2024 - £1,135) were payable to the fund at the balance sheet date and are included in creditors.

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2024 - None).