YORKSHIRE MINERS' WELFARE
CONVALESCENT HOMES

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

REGISTERED CHARITY NUMBER 230638

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

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YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES
LEGAL AND ADMINISTRATIVE DETAILS

Charity Number	230638
Governing Instrument	Trust Deed dated 25 July 2000
Trustees	D Pickering D Coupland D Longley H Wade (Appointed 11/3/2025) J Whittle (Appointed 27/7/2026) Reverend Canon I Gaskell (Resigned 15/7/2025) I Carpenter (Resigned 11/3/2025) M Wright (Resigned 23/2/2025)
Trust Objectives	The provision of convalescence facilities in one or more convalescent homes for the benefit of persons who are or have been employed in the area of the Charity either in or allied to the coal industry and to their spouses and dependants. The provision of convalescence facilites shall include the care and maintenance of the beneficiaries in convalescent homes whether or not such homes are owned or leased by the charity.
Secretary	R O'Toole The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent Examiner	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG
Investment Advisors	Rathbones Earl Grey House 75 - 85 Grey Street Newcastle Upon Tyne NE1 6EF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORKSHIRE MINERS WELFARE CONVALESCENT HOMES

FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of the above named charity (registered number 230638) for the period ended 31 December 2025, set out on pages 3 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;
(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

J Wallage FCA 22 October 2026
Chartered Accountant

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

YORKSHIRE MINERS WELFARE CONVALESCENT HOMES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Endowment Funds £	2025 £	2024 £
Income and Endowments					
Voluntary Income					
Donations	3	2,667	-	2,667	3,350
Investment Income					
Bank - Short Term Deposit Interest		391	-	391	444
Investment Income	4	10,053	-	10,053	15,913
Incoming Resources from Charitable Activities					
Lynwood Convalescent Home	5	254,287	-	254,287	221,617
YMWCH Trading Ltd Gift Aid	6	16,496	-	16,496	17,041
Total Income		283,894	-	283,894	258,365
Expenditure					
Charitable Expenditure					
Lynwood Convalescent Home	5	431,194	-	431,194	396,741
Administration Expenses	7	90,612	-	90,612	87,452
Governance Costs					
Governance	8	3,675	-	3,675	3,561
Investment Managers Fees		832	-	832	1,848
Professional Fees		12,167	-	12,167	7,266
Total Expenditure		538,480	-	538,480	496,868
Net (Expenditure) / Income before Investments		(254,586)	-	(254,586)	(238,503)
Net gains/(losses) on investments		3,397	-	3,397	9,636
Net Income/(Expenditure)		(251,189)	-	(251,189)	(228,867)
Transfer between funds - Income		-	-	-	-
Transfer between funds - Capital		-	-	-	-
Net Movement in Funds		(251,189)	-	(251,189)	(228,867)
Total Funds Brought Forward as at 1 January 2025		950,823	-	950,823	1,179,690
Total Funds Carried Forward as at 31 December 2025		699,634	-	699,634	950,823

All the activities of the charity have been discontinued.

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

BALANCE SHEET AS AT 31ST DECEMBER 2025

	Note	2025		2024	
		£	£		£
Fixed assets					
Tangible Fixed Assets	9		505,814		516,137
Investments	10		-		372,945
Total fixed assets			505,814		889,082
Current assets					
Stock	11	483		1,769	
Debtors and prepayments	12	27,138		24,046	
Cash at Bank and in hand	13	196,258		65,475	
Total current assets		223,879		91,290	
Creditors amounts falling due within one year	14	(30,059)		(29,549)	
Net current assets			193,820		61,741
Net assets			699,634		950,823
Funds					
Unrestricted Funds			699,634		950,823
Total funds			699,634		950,823

The Financial Statements were approved at a meeting of Trustees on 22 October 2026

and signed on their behalf by:

....

D Pickering (Trustee) **H Wade (Trustee)**

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Note 1 - Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations (including gift aid reclaimable thereon) are recognised when they are received.

Investment income is recognised when receivable

Income arising from the permanent endowment is unrestricted.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Tangible Fixed Assets and Depreciation

The property has been capitalised and included at its historical cost. Depreciation is provided on a reducing balance basis to write off the cost over its useful economic life. The property is depreciated at 2% per annum. Equipment, furniture and fittings are dealt with on a renewals basis and charged to the statement of financial activities as incurred.

Note 2 - Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

	2025	2024
	£	£
Note 3 - Donations		
Donation - Beneficiaries	567	820
Donation - Beneficiary Fundraising	2,100	2,530
	2,667	3,350

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2025

	2025		2024	
	£	£	£	£
Note 4 - Investment income				
Income from unrestricted funds		10,053		11,673
Income from endowment funds		-		4,240
		10,053		15,913
Note 5 - Lynwood Home Income and Expenditure				
Convalescent break booking fees & balances		252,705		220,125
Less: cost of sales				
Opening food stock	1,171		1,331	
Add: Food costs	49,728		47,137	
	50,899		48,468	
Less: Closing food stock	-		(1,171)	
		(50,899)		(47,297)
Gross Profit		**201,806**		**172,828**
Other income				
Board and Lodgings	1,582		1,492	
		1,582		1,492
Carried forward		203,388		174,320

Note 5 - Lynwood Home Income and Expenditure continued

	2025		2024	
	£	£	£	£
Brought forward		203,388		174,320
Less: Expenses				
Domestic and Establishment				
Property repairs	7,702		15,222	
Purchase and maintenance of equipment	4,569		5,578	
Bedding & household linen	413		1,207	
Lighting and heating	38,749		40,203	
Printing, postage and stationery	983		1,002	
Laundry	9,966		9,938	
Cleaning (including opening & closing stock)	6,588		7,129	
Uniforms	222		14	
Telephone	1,141		1,089	
Other expenses				
Salaries and wages	200,300		172,479	
Rates, water and insurance	17,338		16,091	
Garden maintenance	4		37	
Travel expenses	198		225	
Entertainment	26,662		22,559	
Beneficiaries coach hire and taxis	51,600		45,150	
Tinsel & Turkey Expenses	1,091		289	
Depreciation	10,323		10,533	
Sundry expenses	772		699	
Project costs				
Property project winter 2024/25	1,674		-	
		(380,295)		(349,444)
Net loss for Lynwood Home		**(176,907)**		**(175,124)**

Note 6 - YMWCH Trading Ltd

YMWCH Trading Ltd (a company limited by guarantee), whose directors are also trustees of the charity, transfer any net profit to the charity under gift aid at the end of each financial year. The net profit gift aided to the charity in 2025 was £16,496 (2024 £17,041)

Note 7 - Direct charitable administration	2025 £	2024 £
Grant to CISWO	60,278	57,960
Salaries	16,738	15,461
Postage	2,791	2,591
Printing & Stationery	454	840
Accommodation	4,738	4,562
Sundry Expenses	5,140	5,352
Travelling	341	556
Bank Charges	132	130
	90,612	87,452

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
Note 8 - Governance costs		
Accountancy Fees	1,967	1,873
Trustees Meetings/Expenses/Indemnity Ins	1,708	1,688
	3,675	3,561
Note 9 - Fixed assets		
Lynwood Convalescent Home -		
Cost brought forward at 1st January	750,000	750,000
Additions in year	-	-
Disposals in year	-	-
Cost carried forward at 31st December	750,000	750,000
Depreciation brought forward at 1st January	233,863	223,330
Charge for Period	10,323	10,533
Depreciation carried forward at 31st December	244,186	233,863
Net Book Value 31st December	505,814	516,137
Note 10 - Investments		
Market value as at 1 January	372,945	612,480
Additions at cost	149,517	433,166
Disposal proceeds	(525,859)	(682,337)
Net investment (loss) / gain	3,397	9,636
	-	372,945
Note 11 - Stock		
Food	-	1,171
Cleaning	483	598
	483	1,769
Note 12 - Debtors		
YMWCH Trading Ltd	22,354	20,030
Prepayments	4,784	4,016
	27,138	24,046

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
Note 13 - Cash at bank and in hand		
CAF Cash Gold Account	183,658	1,295
CAF Cash Current Account	10,907	925
CAF Cash Petty Cash Account	1,232	289
Rathbones - Capital Cash Account	-	62,069
Admin Petty Cash	146	251
Lynwood Petty Cash	215	546
Activity Float	100	100
	196,258	65,475
Note 14 - Creditors Amounts falling due within one year		
Trade Creditors	24,534	10,611
Accruals and other creditors	5,525	16,608
Convalescence Contributions received in advance	-	2,330
	30,059	29,549

Note 15 - Funds

The Unrestricted Funds comprise the investments,tangible fixed assets and current assets. The assets held are valued at market value. The Unrestricted Fund is not restricted in its application and income can be used for the general purposes of the Charity.

YORKSHIRE MINERS WELFARE CONVALESCENT HOMES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

1 The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the charity's trust deed and applicable law.

2 **Constitution and Objects and Activities for the public benefit**

The Yorkshire Miners' Welfare Convalescent Home Fund was re-established by Charity Commission Scheme dated 25 July 2000, as subsequently amended by scheme dated 16 December 2002 and deeds dated 9 September 2008, 14 June 2011, 14 June 2016 and 15 July 2025 respectively and is a registered charity number 230638.

The objects of the charity are to provide convalescent facilities to persons who are or have been employed in the coal industry, or allied activities, within Yorkshire and their wives, husbands, and dependant relatives and also widows, widowers and necessitous relatives of deceased persons (qualifying as above). During the year the charity operated a convalescent home 'Lynwood' in Scarborough. The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

3 **Organisation**

The Trustees who have served during the year are detailed below:-

D Pickering
H Wade (appointed 11/3/2025)
D Longley
D Coupland
J Whittle (appointed 27/7/2026)
Reverend Cannon I Gaskell (resigned 15/7/2025)
I Carpenter (resigned 11/3/2025)
M Wright (resigned 23/2/2025)

The Secretary of the charity is Mr Richard O'Toole, CISWO, The Old Rectory, Rectory Drive, Whiston, Rotherham, S60 4JG.

4 **Review of the Year's Activities and Future Plans**

The convalescent facility provided breaks for 1471 beneficiaries during 2025.

During the year the Trustees took the difficult decision to cease providing convalescent breaks at Lynwood. As reported in 2024 the Trustees had hoped to be able to realise the building and subsequently lease it back thus ensuring delivery could continue at Lynwood, unfortunately this could not be achieved in a satisfactory way. Unfortunately, the only option remaining was to close the building following the final break on 11 December 2025.

Following the year end the building was sold on 12 June 2026 realising £596,001, the Trustees are in the process of determining a new operating model to achieve the charity objects moving forward, with the intention of providing grants to beneficiaries to have a convalescent break at appropriate facilities.

5 Financial Review

The operational loss in 2025 (before investment gains) was £253,302 compared with a loss of £238,503 in 2024. The charity had overall net outgoing resources for the year of £249,905 (2024: outgoing resources of £228,867) after accounting for investment gains.

The total net assets of the charity as at 31 December 2025 were £700,918 of this sum, £505,814 is represented by the property (the net value of the convalescent home in Scarborough) and £194,804 is in net current assets (principally cash deposits).

6 Investment Policy

The investments of the charity have been realised during the year to provide funds required to operate the convalescent home during the year.

As noted above the Trustees are in the process of determining a new operating model for future delivery, in doing so, the future investment strategy for the charity's will be aligned with that model.

6 Reserves Policy.

The free reserves of the charity (excluding fixed assets) comprised the Unrestricted Fund and amount to £700,918 at 31 December 2025. As noted above, following the closure and subsequent sale of the convalescent home, the Trustees are considering the future delivery of the charity. Alongside that the trustees will determine a reserves policy that aligns to that delivery.

7 Risk Management.

Throughout the year the Trustees have continually monitored risks that faced the charity, including performance of investments and operational and governance matters.

During the year the main risks facing the charity were the management of investment funds and the management of the building. The Trustees engaged the services of Rathbones to assist in managing it's investment funds and took advice from property professionals regarding the management of the building. As previously noted in this report, the building has been sold following the year end.

In determining the future operating model for the charity, the trustees will identify relevant risks associated with the model and ensure appropriate control measures are in place and documented in the risk register.

8 Trustees' Responsibilities in relation to the Financial Statements.

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22 October 2026 and signed on their behalf by:

Signature ..... Signature.....

Print Name...D Pickering..... Print Name.....H Wade.....

Trustee Trustee